

<p>कोल इण्डिया लिमिटेड कंपनी सचिवालय 3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन 033-23246526, ईमेल: comsec2.cil@coalindia.in वेबसाइट: www.coalindia.in सी आई एन - L23109WB1973GOI028844</p>	 <p>एक महारत्न कंपनी A Maharatna Company</p>	<p>Coal India Limited Company Secretariat Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata-700156 PHONE; 033-2324-6526, E-MAIL: comsec2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
--	--	---

Ref.NoCIL:XI(D):4157/4156:2023:

Dated:14.03.2023

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code 533278

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: ISIN – INE522F01014

Sub: - Press Release.

Dear Sir/Madam,

CIL is going to publish a press release with caption “**CIL gears up to meet power sector’s demand**” in leading newspapers on 14th March’ 2023 (copy of the press release is enclosed). This is for your information and record as per Regulation 30 of SEBI LoDR’ 2015.

Yours faithfully,

BIJAY
PRAKASH
DUBEY

Digitally signed by
BIJAY PRAKASH
DUBEY
Date: 2023.03.14
12:46:55 +05'30'

(बी पी दुबे/B. P Dubey)

Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

CIL gears up to meet power sector's demand

Coal India Limited (CIL) is optimistic of supplying 156 million tonnes (MTs) of coal to power sector during April-June'23 quarter amid concerns over spike in coal demand. This would be 25.6% of the enhanced annual dispatch target of 610 MTs slated for this sector in 2023-24.

Factors in favour of CIL are a strong 68 MT coal stock build up expected at its pitheads by 2022-23 end, which as of 13 March' 23 was 57.3 MTs. Also, the company would be scaling up its production into a higher orbit maintaining the pace on the back of an unprecedented 700 MTs output, which it is on course to achieve by FY'23 end.

“Even after despatching the planned coal to power utilities in the first quarter of FY'24, CIL is likely have a healthy 50 MT coal stock at its pitheads by June'23 end” said a senior official of the company.

The state owned coal mining behemoth is confident of meeting the enhanced 610 million tonne (MT) coal supply target to power sector in 2023-24. The target is 20 MTs more than the initially projected 590 MT requirement by power sector.

Of the total 821 MT domestic coal demand projected for the power sector in 2023-24, CIL's target alone accounts for nearly three-quarters at 610 MTs.

By the end of the ongoing fiscal year it is estimated that there would be at least 115 MTs of domestic coal available to the power plants, with 68 MTs at CIL's pitheads and 32 MTs at plants' end. Coal lying at private washeries, goods sheds, ports and captive mines account for around 12 MTs. Rakes on run, that is coal in transit, normally make up 3 MTs of coal. Compared to last year's 92.7 MTs, from the same sources, coal availability in the system would be 22.3 MTs more.

Even in the current financial year the initial target of 565 MTs, to thermal plants, was increased to 569.5 MTs by the power sector in May 2022. Taking the rejigged target into its stride, CIL as of 13 March'23, had already clocked 554 MT supply to power sector.

The company is well on its track to close FY'23 with more than 585 MTs despatch to power sector which represents an 8.3% jump over 540 MTs of FY'22.

“We are fully cognizant of the importance of meeting the demand surge from power sector and would do everything within our means to meet it”, said the executive.