



# MOUNT HOUSING AND INFRASTRUCTURE LIMITED

*We Promote Growth .....*

May 30, 2024

To  
The Manager  
Department of Corporate Services  
BSE Ltd., Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 542864**

**Subject: Financial results for the Quarter and year ended March 31, 2024**

Dear Sir / Madam,

The Board of Directors of the Company, at its meeting held on 30-05-2024, have inter alia approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2024.

- Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the statement showing the Audited Standalone Financial Results for the quarter and year ended March 31, 2024 along with the Statutory Auditors' Report.
- We hereby declare that the Statutory Auditors of the Company, RAJA & RAMAN, Chartered Accountants have in their reports issued an unmodified opinion on the Audited Standalone Financial Results for the financial year ended March 31, 2024.

Kindly take the information on record.

Thanking you.

Yours faithfully,

**For MOUNT HOUSING AND INFRASTRUCTURE LIMITED**

*Anita Chhajjer*



**Anita Kumari Chhajjer**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No: A45613**

**MOUNT HOUSING AND INFRASTRUCTURE LIMITED**

122-I, SILVER ROCK APARTMENTS, VENKATASAMY ROAD WEST, R S PURAM, COIMBATORE- 641002  
PH No.0422-4533111, Fax No.0422-4533111, CIN-U45201TZ1995PLC006511, e-mail mount@mounthousing.com

**Balance Sheet as at 31st March 2024**

Rs. in Lakhs

Particulars	Note	31-Mar-24	31-Mar-23
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	1	70.15	75.32
Capital work-in-progress			
Other intangible assets			
Financial Assets			
(i) Investments			19.58
(ii) Trade receivables	2	138.03	140.04
(iii) Loans	3	55.43	1.46
Deferred tax assets (net)	4	1.18	-
Other non-current assets		-	-
<b>Current assets</b>			
Inventories	6	788.42	764.89
Financial Assets			
(i) Investments			621.50
(ii) Trade receivables	2	607.99	4.28
(iii) Cash and cash equivalents	7	40.31	33.56
(iv) Bank balances other than (iii) above	7	0.38	36.98
(v) Loans	8	36.98	9.32
Current Tax Assets (Net)	9	2.57	43.03
Other current assets	10	30.66	-
<b>Total Assets</b>		<b>1,772.10</b>	<b>1,749.98</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	11	302.87	302.87
Other Equity	12	163.48	155.41
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Financial Liabilities			
(i) Borrowings	13	894.03	882.94
(ii) Trade payables			
Deferred Tax Liabilities			
Other non-current liability		59.04	79.09
<b>Current liabilities</b>			
Financial Liabilities			
(i) Borrowings	15	207.56	214.11
(ii) Trade payables	16	13.22	13.78
Other current liabilities	17	130.81	99.40
Provisions		-	-
Current Tax Liabilities (Net)		1.09	2.38
<b>Total Equity and Liabilities</b>		<b>1,772.10</b>	<b>1,749.98</b>

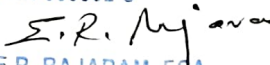
For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

"As per our report of even date"

  
Ramesh Chand Bafna  
Managing Director  
DIN 02483312



E. R. RAJARAM & PARTNERS  
CHARTERED ACCOUNTANTS  
FRN 003382 S

  
E.R. RAJARAM, FCA.  
PARTNER  
M. No : 18755

Place Coimbatore  
Date 30.05.2024

**NOTES TO BALANCE SHEET**

**PROPERTY, PLANT AND EQUIPMENT - NOTE NO: 1**

Particulars	31.03.2024	31.03.2023
Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/ Others (individually)		-
Opening Balance	2,56,89,106.26	2,47,70,475.26
Add: acquisition through business combination	2,05,974.92	9,18,631.00
Other Adjustments		
<b>Sub total</b>	<b>2,58,95,081.18</b>	<b>2,56,89,106.26</b>
Less: Disposals	-	-
Gross Block at year end (a)	2,58,95,081.18	2,56,89,106.26
<b>Less: Depreciation</b>		
Opening Depreciation	1,81,56,668.63	1,75,83,288.08
Depreciation for the year	7,23,690.26	5,73,380.54
Total accumulated depreciation (b)	1,88,80,358.88	1,81,56,668.63
Net carrying value (a) - (b)	70,14,722.30	75,32,437.63
<b>Total</b>	<b>70,14,722.30</b>	<b>75,32,437.63</b>

**TRADE RECEIVABLES - NOTE NO: 2**

Particulars	31.03.2024	31.03.2023
<b>Sundry Debtors - Secured, Considered Good</b>		
<b>Less than One year</b>		
DIZA enterprises	(34,313.48)	11,800.00
Webstix design private limited		(1,20,000.00)
Mount hotel Acc	1,79,419.01	1,79,419.01
White ink	7,02,938.00	(1,47,062.00)
Mount hotel & Infrastructure		
Ankh Cybernetic Technologies Pvt Ltd	73,317.00	
Other parties	1,92,00,000.00	
Bagrecha Enterprises Ltd		2,16,53,700.00
Adam & Eve Inc		(1,23,301.00)
Preston consulting and Edtech pvt.ltd		17,700.00
Progress Billing - RD - F Y 2018-19	4,06,77,658.60	4,06,77,658.60
	<b>6,07,99,019.13</b>	<b>6,21,49,914.61</b>
<b>More than One Year</b>		
Bagrecha Enterprises Ltd	1,18,25,500.00	
Adam & Eve Inc	18,999.00	
Preston consulting and Edtech pvt.ltd		
Progress Billing - RD - F Y 2018-19		
Jain Rathna Dhako Bai	19,58,441.00	19,58,441.00
	<b>1,38,02,940.00</b>	<b>19,58,441.00</b>
<b>Total</b>	<b>7,46,01,959.13</b>	<b>6,41,08,355.61</b>



**LONG TERM LOANS AND ADVANCES - NOTE NO:3**

Particulars	31.03.2024	31.03.2023
<b><u>Deposits - Secured, Considered Good</u></b>		
Sungam site Advances	12,03,364.00	10,95,364.00
Cellphone	3,000.00	3,000.00
EB Deposit - Rain Drop	1,74,921.00	1,74,921.00
N M & Company - Cylinder Deposit - Mount Hotel	1,700.00	1,700.00
Plaza & Enclave EB Deposit	1,60,340.00	1,60,340.00
Rent Deposit	12,600.00	90,000.00
Telephone Deposit	33,887.00	33,887.00
Water Can Deposit	600.00	600.00
Water Deposit - Sungam Office	4,000.00	4,000.00
Telephone Deposite - Mount Hotel		
EB Deposit -Hotel		58,60,880.00
BOB FD A/C - 480		29,30,997.00
BOB FD A/C - 481		
	<b>15,94,412.00</b>	<b>1,03,55,689.00</b>
<b><u>Other Receivable</u></b>		
RENT ADVANCE	3,00,000.00	
TDS on Sale of Property - F Y 2016-17	1,28,712.00	1,28,712.00
TDS on Sale of Property - F Y 2017-18	1,53,889.89	1,53,889.89
TDS on Sale of Property - F Y 2018-19	3,35,863.84	3,35,863.84
TDS on Sale of Property - F Y 2019-20	1,81,786.00	1,81,786.00
Advance tax F Y 2014-15	10,00,000.00	10,00,000.00
Refund receivable		
Income Tax F Y 2016-17	17,68,320.00	17,68,320.00
TDS on Sale of Property - F Y 2023-23	80,000.00	80,000.00
	<b>39,48,571.73</b>	<b>35,68,571.73</b>
<b>Total</b>	<b>55,42,983.73</b>	<b>1,28,39,046.73</b>

**INVENTORIES - NOTE NO:6**

Particulars	31.03.2024	31.03.2023
Stock in Hand		
<b><u>Work in progress :</u></b>		
Mount Garden	50,25,709.00	50,25,709.00
Mount Rain drop		
Mount Sungam(WIP)	3,23,66,531.45	3,13,30,888.53
Ganapathi Site Expenses	4,10,97,679.33	3,97,80,179.33
S S Kulam Site Expenses	24,520.00	24,520.00
vadavalli expense direct	3,11,767.00	3,11,767.00
vadavali site approval charges	16,000.00	16,000.00
<b>Total</b>	<b>7,88,42,206.78</b>	<b>7,64,89,063.86</b>



**DEFERRED TAX - NOTE NO:4**

Particulars	31.03.2024	31.03.2023
Fixed Assets as per Books	68,75,395.65	71,72,525.96
Fixed Assets as per IT Act	73,29,748.70	77,34,750.13
Difference	(4,54,353.06)	(5,62,224.18)
Closing Deferred Tax Assets/ (Liability)	(1,18,131.79)	(1,46,178.29)
Opening Deferred Tax Asset / (Liability)	(1,46,178.29)	(2,96,966.90)
<b>Current Year DTA Recognition</b>	<b>28,046.49</b>	<b>1,50,788.61</b>

**OTHER CURRENT ASSETS- NOTE NO: 10**

Particulars	31.03.2024	31.03.2023
<b><u>OTHER CURRENT ASSET:-</u></b>		
GST input		
listing fees	12,89,302.00	19,33,953.00
Mukund Dalmia - land advance - Nachipalayam		
repco bank - Moratorium interest	17,76,500.80	23,68,667.20
<b>Total</b>	<b>30,65,802.80</b>	<b>43,02,620.20</b>

**CURRENT TAX ASSET ( NET ) - NOTE NO: 9**

Particulars	31.03.2024	31.03.2023
<b><u>CURRENT TAX ASSET ( NET ) :-</u></b>		
TDS on Sale of Property - F Y 2019-20		
self assessment tax 2018-19		
TDS - bank of baroda	55,376.00	
TDS - FY 23-24	54,022.00	
TDS - FY 22-23		9,24,500.00
TDS on cash withdrawl	-	7,600.00
Refund receivable	1,48,027.00	
TDS - Vasanth & Co ( FY 2020-21 )		
<b>Total</b>	<b>2,57,425.00</b>	<b>9,32,100.00</b>



**CASH AND CASH EQUIVALENTS - NOTE NO:7**

Particulars	31.03.2024	31.03.2023
<b><u>CASH AT BANK</u></b>		
Citi Bank A/c No.0000915424		
Karur Vysya Bank A/c No.1122 115 5601	8,380.94	3,97,570.04
State Bank Of India A/c No.10583768155	11,073.30	12,875.80
Repco Bank - SB A/c	18,471.00	17,925.00
Corporation Bank - Mount Hotel		
State Bank Of India A/c No.32621511048		
	<b>37,925.24</b>	<b>4,28,370.84</b>
<b><u>CASH ON HAND:-</u></b>		
Mount Housing	40,30,684.00	33,56,059.00
Mount Hotel		
	<b>40,30,684.00</b>	<b>33,56,059.00</b>
<b>Total</b>	<b>40,68,609.24</b>	<b>37,84,429.84</b>

**SHORT TERM LOANS AND ADVANCES - NOTE NO: 8**

Particulars	31.03.2024	31.03.2023
<b><u>Loans and Advances - Unsecured, Considered Good</u></b>		
Advances for Expenses	3,37,341.00	3,37,341.00
Advance to Land owners	26,16,336.00	26,16,336.00
Advances to staff	1,99,934.00	1,99,934.00
Advance to Contractors	5,24,887.50	5,24,887.00
Advance to others	20,000.00	20,000.00
<b>Total</b>	<b>36,98,498.50</b>	<b>36,98,498.00</b>



**SHARE CAPITAL - NOTE NO: 11**

Particulars	31.03.2024	31.03.2023
Share Capital	-	-
Equity Share Capital	-	-
Authorised Share capital (55,00,000 shares of Rs. 10 each)	6,00,00,000.00	6,00,00,000.00
Issued, subscribed & fully paid share capital (22,28,700 shares of Rs. 10 each)	3,02,87,000.00	3,02,87,000.00
Calls unpaid	-	-
Forfeited shares	-	-
Preference Share Capital	-	-
Authorised Share capital	-	-
Issued, subscribed & fully paid share capital	-	-
Calls unpaid	-	-
Forfeited shares	-	-
<b>Total</b>	<b>3,02,87,000.00</b>	<b>3,02,87,000.00</b>

**OTHER EQUITY - NOTE NO:12**

Particulars	31.03.2024	31.03.2023
Capital Reserves	74,48,000.00	74,48,000.00
Capital Redemption Reserves		
Securities Premium Reserves		
Debenture Redemption Reserves		
Revaluation Reserves		
Other Reserve / fund		
Surplus / Deficit in Profit & Loss Account		
Opening Balance	80,93,434.77	70,80,286.75
Add : Net Profit / Loss	8,06,769.73	10,13,148.02
Less: R& S		
Closing Balance	<b>89,00,204.50</b>	<b>80,93,434.77</b>
<b>Total</b>	<b>1,63,48,204.50</b>	<b>1,55,41,434.77</b>



**LONG TERM BORROWINGS - NOTE NO: 13**

Particulars	31.03.2024	31.03.2023
<b>SECURED - TERM LOANS:-</b>		
Repc Bank Project Loan A/c - 428	2,43,06,285.00	2,49,34,549.00
Repc Bank Project Loan A/c - 486	1,62,00,264.00	1,66,23,708.00
Repc Bank SOD A/c - 525	2,15,06,444.00	2,21,35,747.00
Repc loan A C no - 5	75,19,037.00	83,00,707.00
Nilesh R Loia ( hotel )		
Repc Bank -Loan A/c 11	1,98,71,414.00	1,62,99,258.00
<b>Total</b>	<b>8,94,03,444.00</b>	<b>8,82,93,969.00</b>

**OTHER NON CURRENT LIABILITES NOTE NO: 14**

Particulars	31.03.2024	31.03.2023
<b>Other Non current liabilities</b>		
Provision for Income tax	17,44,187.97	11,09,122.97
Provision for Fringe Benefit Tax	1,46,812.00	1,46,812.00
Provision for Income Tax F Y 2014-15	10,00,000.00	10,00,000.00
Provision for Income Tax F Y 2015-16	12,43,674.00	12,43,674.00
Provision for Income Tax F Y 2016-17	17,75,760.00	17,75,760.00
duties and taxes( GST )		-
TDS	-1,51,522.60	1,31,573.08
	1,44,652.00	90,925.00
hotel creditors		-
<b>Total</b>	<b>59,03,563.37</b>	<b>54,97,867.05</b>





**OTHER PAYABLE - NOTE NO: 17**

	31.03.2024	31.03.2023
<b>OTHER PAYABLES:-</b>		
<b>Statutory Dues</b>		
Remuneration Payable - ED	28,01,000.00	22,01,000.00
Remuneration Payable - MD	52,02,700.00	41,22,700.00
Rent Payable - RB	10,18,125.00	7,48,125.00
TDS		7,60,000.00
<b>audit fees payable</b>	<b>1,64,730.00</b>	<b>2,84,730.00</b>
Salary Payable - Lalitha Bafna	14,20,000.00	10,90,000.00
Salary Payable - Poonam Bafna	11,50,200.00	8,29,200.00
HDFC Bank - I Phone Loan No a/c 199 exp payable	13,24,000.00	
	<b>1,30,80,755.00</b>	<b>1,00,35,755.00</b>

**TRADE PAYABLES - NOTE NO: 16**

Particulars	31.03.2024	31.03.2023
	Sundry Creditors - Goods	4,32,401.38
Sundry Creditors - Expenses	7,40,003.50	8,19,336.00
Sundry Creditors - Retention Money	4,375.00	4,375.00
Sundry Creditors - Flat Buyers	1,00,000.00	1,00,000.00
Sundry Creditors - Others	45,091.00	14,075.00
Sundry Creditors - hotel		
<b>Total</b>	<b>13,21,870.88</b>	<b>13,78,001.94</b>



**SHORT TERM BORROWINGS - NOTE NO: 15**

Particulars	31.03.2024	31.03.2023
<b><u>SECURED - LOANS REPAYABLE ON DEMAND:-</u></b>		
Skoda Laura Car Loan - Kodak Mahindra		
IDBI Loan 352	5,31,309.17	9,07,180.27
IDBI Bank Ltd 221	33,17,152.20	34,72,439.20
SBI Car Loan A/c 31996362489 - Benz Car		
RepcO Loan A/c - 1221870102847 - 74 Lacs		
bank of baroda loan	-	83,78,124.38
	<b>38,48,461.37</b>	<b>1,26,68,921.20</b>
<b><u>UNSECURED - LOAN FROM RELATED PARTIES</u></b>		
<b><u>From Directors</u></b>		
Ramesh chand Bafna - Current A/c	1,67,87,610.26	66,07,740.87
Kalpesh Bafna - Current A/c		20,45,186.45
Lalitha Bafna		
Poonam Bafna		-
	<b>1,67,87,610.26</b>	<b>1,91,36,892.12</b>
<b><u>UNSECURED - OTHER LOANS &amp; ADVANCES</u></b>		
rent advance	1,20,000.00	-
	<b>1,20,000.00</b>	-
	<b>2,07,56,071.63</b>	<b>3,18,05,813.32</b>



MOUNT HOUSING AND INFRASTRUCTURE LIMITED

CIN L45201TZ1995PLC006511

122-I, SILVER ROCK APARTMENTS, VENKATASAMY ROAD WEST, R S PURAM, COIMBATORE- 641002

PH NO 0422-4973111, Mobile NO 98433-33111, Email: mount@mounthousing.com

Statement of Standalone Financial Results for the Quarter and year ended 31.03.2024

Rs. in Lakhs

	Particulars	3 months ended 31/03/2024 (Audited)	Preceding 3 months ended 31/12/2023 (Unaudited)	Corresponding 3 months ended in the previous year 31/03/2023 (Audited)	Year to date figure for current period ended 31/03/2024 (Audited)	Year to date figure for previous period ended 31/03/2023 (Audited)
I	Revenue from operations	192.60	1.77	184.90	201.62	184.90
II	Other Income	1.42	0.91	2.26	6.66	5.66
III	<b>Total Revenue (I+II)</b>	<b>194.02</b>	<b>2.68</b>	<b>187.16</b>	<b>208.28</b>	<b>190.56</b>
IV	Expenses	-	-	-	-	-
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-
	Employee benefit expense	8.93	8.03	8.03	33.55	32.10
	Finance costs	37.13	22.68	24.91	118.80	98.39
	Depreciation and amortization expense	2.96	1.30	1.43	7.24	5.73
	Other expenses	18.65	7.95	16.77	39.25	40.09
	<b>Total Expenses (IV)</b>	<b>67.66</b>	<b>39.95</b>	<b>51.13</b>	<b>198.83</b>	<b>176.32</b>
V	Profit (Loss) before exceptional items and tax (III-IV)	126.36	-37.28	136.03	9.44	14.24
VI	Exceptional Items	-	-	-	-	-
VII	Profit (Loss) before tax (V-VI)	126.36	-37.28	136.03	9.44	14.24
VIII	<b>Tax expense:</b>					
	(1) Current tax	4.20	-0.80	0.38	0.28	1.51
	(2) Deferred tax	-	-	2.38	1.09	2.38
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	122.16	-38.08	133.27	8.07	10.36
X	Profit (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit (Loss) from discontinued operations (After Tax) (X-XI)	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX+XII)</b>	<b>122.16</b>	<b>-38.08</b>	<b>133.27</b>	<b>8.07</b>	<b>10.36</b>
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total other comprehensive income for the period (XIII+ XIV) comprising Profit/ (Loss) and other Comprehensive Income for the period	122.16	-38.08	133.27	8.07	10.36
XVI	Paid up equity share capital (Face Value of equity share capital)	302.87	302.87	302.87	302.87	302.87
XVII	Earnings per equity share (for continuing operations)					
	(1) Basic	4.03	-0.13	4.40	0.27	0.34
	(2) Diluted	4.03	-0.13	4.40	0.27	0.34
XVIII	Earnings per equity share (for discontinued operations)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for continuing & discontinued operations)					
	(1) Basic	4.03	-0.13	4.40	0.27	0.34
	(2) Diluted	4.03	-0.13	4.40	0.27	0.34

For and on behalf of Board of Directors of Mount Housing And Infrastructure Limited

*Ramesh Chand Bafna*

Ramesh Chand Bafna  
Managing Director  
DIN: 02483312



For RAJA & RAJARAM, Chartered Accountants, report of even date"

CHARTERED ACCOUNTANTS  
FRN 003382 S

*S.P. Rajaram*  
E.R. RAJARAM, FCA.  
PARTNER  
M. No : 18755

Place: Coimbatore  
Date: 30.05.2024

**REVENUE FROM OPERATIONS - NOTE NO: 20**

Particulars	31.3.2024 Q4	31.03.2024
rental income	60,000.00	9,61,617.00
Hotel Activity		
Advance from Cancelled flat buyers		
Incentives		
income from sale of land.	1,92,00,000.00	1,92,00,000.00
<b>Total</b>	<b>1,92,60,000.00</b>	<b>2,01,61,617.00</b>

**OTHER INCOME - NOTE NO: 21**

Particulars	31.3.2024 Q4	31.03.2024
Discount earned		
Discount earned- Hotel		
Rental Income		
Interest on IT Refund		
Miscellaneous receipts - Hotel		
Reimbursements		67,078.40
Interest received from bank - SB	546.00	546.00
Other Income		3,840.00
Income from Court settlement		
VAT adjustment		
Profit on sale of asset		
Roundedoff	0.19	
Interest received from bank - FD	1,41,425.00	5,94,494.00
Other Income -Hotel		
<b>Total</b>	<b>1,41,971.19</b>	<b>6,65,958.40</b>

**COST OF MATERIALS CONSUMED - NOTE NO: 22**

Particulars	31.3.2024 Q4	31.03.2024
<b><u>Value of Construction Expenses</u></b>		
Opening Work in Progress	-	
Purchases Registered Dealers	-	
Purchase Unregistered Dealers	-	
Add: Direct expenses	-	
Add: In Direct expenses	-	
<b>Total</b>	-	-
Less : closing WIP		
Add: Transferred from Stock -MR Land portion		
<b>Construction Expenses</b>	-	-



**EMPLOYEE BENEFIT EXPENSES - NOTE NO: 23**

Particulars	31.3.2024 Q4	31.03.2024
<b><u>Salaries and Wages:-</u></b>		
Salary -Hotel		9,60,000.00
Salary -Director's relative	2,40,000.00	
Salary - Staff	2,03,000.00	5,60,487.00
Gratuity paid		
Salary - Marketing		
Bonus-Mount Housing		
Bonus-Mount Hotel		
Incentive & Allowance		
Staff Welfare Expenses		34,228.00
Staff Welfare Expenses-Hotel		
Employers Contribution - EPF		
EPF Admin Charges		
Employers Contribution - ESIC		
Directors remuneration	4,50,000.00	18,00,000.00
<b>Total</b>	<b>8,93,000.00</b>	<b>33,54,715.00</b>

**FINANCE COSTS - NOTE NO: 24**

Particulars	31.3.2024 Q4	31.03.2024
<b><u>Interest Expenses:-</u></b>		
Interest on Secured Loans:		
- Repco Bank	34,99,378.00	1,07,65,290.00
- Repco Bank - 74 Lakhs		
- Repco Bank - 2.15 cr		
- Kotak Mahindra Bank - Skoda Car loan		
- SBI Benz car Loan		
- IDBI loan	1,04,649.00	4,65,470.00
- BOB loan	1,07,300.00	5,98,903.00
Bank charges	1,803.96	7,113.93
Bank charges - Hotel		
valuation charges		43,600.00
Credit Card Expenses		
MOD registration charges		
<b>Total</b>	<b>37,13,130.96</b>	<b>1,18,80,376.93</b>



**OTHER EXPENSES - NOTE NO: 25**

Particulars	31.3.2024 Q4	31.03.2024
<b><u>Power &amp; Fuel:-</u></b>		
Electricity Charges- Guest House		11,657.98
Electricity Charges- Jain Manor		
Electricity Charges- Race Course Office		
Electricity Charges- Silver Rock	5,100.00	14,359.00
Electricity Charges- mount garden		1,90,685.33
Electricity Charges- Sungam		1,83,215.00
Electricity Charges -Office	5,314.00	
Electricity Charges-Hotel		
	<b>10,414.00</b>	<b>3,99,917.31</b>
<b><u>Advertisement &amp; Business Promotion</u></b>		
Advertisement	9,600.00	67,600.00
Business Promotion		54,381.00
Marketing Expenses		
Commission expenses		
	<b>9,600.00</b>	<b>1,21,981.00</b>
<b><u>Insurance, Rent, Rates &amp; Taxes</u></b>		
Insurance-4 car		18,675.00
Insurance- 2 wheeler		
Insurance expenses		9,988.00
E-Filing fees & Listing Fee		
E- Voting charges		20,013.05
Rent, Rates & taxes		
Rent-company guest house		
Licence & Renewal		28,320.00
Licence & Renewal - Hotel		
Property tax- Hotel		
Sales tax Paid		
VAT adjustment		
Registration expenses		
Service Tax Paid		
Insurance- Building		
Rates and Taxes		
Water Tax -Sungam office		
Rent -company guest house	1,20,000.00	4,62,000.00
Office rent- Racecourse		
Office rent-Silver Rock	75,000.00	3,00,000.00
Filing fees-ROC		
	<b>1,95,000.00</b>	<b>8,38,996.05</b>



**Income Tax**

Interest on IT refund  
Interest - Service tax & TDS- Hotel  
Interest paid  
Interest - TDS & Service Tax

**Repairs & Maintenance**

Computer Spares & Maintenance-Housing		
Computer Spares & Maintenance-Hotel		
AMC Charges- Softwares Mount Housing		
Repairs and maintainance		
Petrol expenses - 2 wheeler		
Maintenance Charges-Hotel		
Maintenance Charges-Orbit	14,800.00	14,800.00
Maintenance Charges- Mount Garden		
Maintenance Charges- Rain drop		
Maintenance Charges- Jain Manor		60,000.00
Maintenance Charges- Silver Rock	15,000.00	19,500.00
Computer Maintainance		
Genset Maintenance		
AMC Charges - genset		
Dish TV charges - Hotel		
Vehicle Fuel & Petrol		
Fuel and Petrol expenses -4 wheeler		69,077.90
AMC UPS		
AC maintenance		
4 Wheeler Maintenance		
Maintenance-Hotel		
Cleaning Materials - Hotel		
Repairs & Maintenance		
Repairs & Maintenance -2 wheeler		
Repairs & Maintenance -4 wheeler	13,796.00	36,796.00
AMC Charges- Website		
AMC Charges- Tally ERP9		
AMC Charges- Tally ERP9		
AMC- Software		
AMC- computer		
	<b>43,596.00</b>	<b>2,00,173.90</b>



**Legal & Professional Fees**

Architect fees

Legal Fees

Legal Expenses

Loan processing charges

Professional Fees

1,01,003.00  
0

-

**1,01,003.00****Postage & Telephone charges**

Telephone Charges

Internet charges

Postage &amp; Courier

Telephone Charges - Hotel

Postage charges - Hotel

7,807.63

548.67

27,556.84

5,893.18

**8,356.30****33,450.02****Travelling & Conveyance**

Traveling Expenses

Traveling Expenses - Hotel

Conveyance- Hotel

Conveyance

8,178.00

59,024.64

**8,178.00****59,024.64****Directors' Remuneration -Salary**

Managing Director

Directors remuneration

-

-

**Payment to Auditors**

Audit Fees

-

-





<b>direct expense</b>		
rain drop site expense		
nachipalayam site expense		
vadavalli site expense		
	-	-
<b>Other Expenses</b>		
E-Filing fees		
E- Voting charges		
Filing fees-ROC		
Accounting Charges		
Audit Fees	2,70,000.00	2,70,000.00
Company Secretary Fee	19,900.00	19,900.00
Consultancy Charges	29,500.00	48,000.00
Interest on Statutory Dues		
Listing Fees	6,44,651.00	9,69,651.00
Office Expenses	33,454.00	1,06,037.11
Office Expenses - Hotel		
Rounded Off		
Share Transfer Fee		35,000.00
Subscription & Periodicals		72,954.00
Telephone Charges		
Rebate and discounts		150.16
late fees gst/tds		10,648.00
Moratorium Interest	5,92,166.80	5,92,166.80
Discount- Rent		43,750.00
Printing and stationery		1,744.00
Processing fee		
Listing Fees		
	15,89,671.80	21,70,001.07
<b>Total</b>	<b>18,64,816.10</b>	<b>39,24,546.99</b>

**DEPRECIATION-NOTE NO:5**

Particulars	31.3.2024 Q4	31.03.2024
Depreciation	2,95,514.11	7,23,690.26

**DEFERRED TAX NOTE NO:6**

Particulars	31.3.2024 Q4	31.03.2024
Deferred tax	4,19,630.61	28,046.49



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Mount Housing and Infrastructure Limited ("the Company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Mount Housing and Infrastructure Limited**

**Report on the Audit of Standalone Financial Results**

### **Opinion**

We have audited the accompanying Statement of Quarterly and Year to Date Standalone Financial Results of **MOUNT HOUSING AND INFRASTRUCTURE LIMITED** ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the Year ended 31<sup>st</sup> March, 2024:

- i. Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year then ended.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Standalone Financials results* section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Responsibilities of the Management and Board of Directors for this Statement**

This accompanying Statement which includes the Standalone Financials Results for the year ended 31<sup>st</sup> March, 2024 is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone Financial Results for the year ended 31<sup>st</sup> March, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024 that gives true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31<sup>st</sup> March, 2024**

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the year ended 31<sup>st</sup> March, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,



they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of the disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

### **Other Matter**

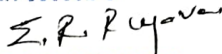
The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulation. Our opinion on the Audit of the Standalone Financials Results for the year ended 31<sup>st</sup> March, 2024 is not modified in respect of this matter.

Place: Coimbatore

Date: 30.05.2024

UDIN: 24018755BKALQX8233

For RAJA & RAMAN  
CHARTERED ACCOUNTANTS  
FRN 003382 S

  
E.R. RAJARAM, FCA.  
PARTNER  
M. No : 18755