

October 01, 2021

The Manager (CRD) The BSE Limited The Secretary, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	The Manager – Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir / Madam,

Sub: Disclosure on defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions and unlisted debt securities under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21st, 2019.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21st, 2019 please refer below statement on defaults on payment of Interest/repayment of principal amount on loans from banks/financial institutions.

The delay in the payment of Interest/Repayment of Principal was due to disruption in the Business activities of Education sector caused on account of ongoing COVID-19 pandemic restrictions. However the Company was in continuous discussion with the lenders for the One Time Restructuring (OTR), but in June 2021, Lenders rejected the proposal of OTR. Further total Facility from Axis Bank Limited was recalled vide letter dated August 12, 2021. Company started interest servicing from September 2021.

C2. Disclosure specified in the table below shall be made by listed entities, if on the last date of any quarter (details are as on 30.09.2021)

Sr. No	Particulars	In INR (Crores)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	90.29
B.	Of the total amount outstanding, amount of default as on date	20.56
2.	Unlisted debt securities i.e. NCDs and NCRPS	NA

A.	Total amount outstanding as on date	-
B.	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	90.29

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For MT Educare Limited



Ravindra Mishra
Company Secretary
Encl.: As above

