



November 11, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 500271

Name of Scrip: MFSL


Sub.: Disclosure under Listing Regulations – Notice published in Newspapers regarding publishing of Unaudited Financial Results

Dear Sir/Madam,

Further to our letter dated November 9, 2021 pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed copies of publication in newspapers regarding publishing of unaudited financial results (both standalone and consolidated) for the quarter/half year ended September 30, 2021.

You are requested to take the aforesaid on record.

Thanking you,
Yours faithfully,
For **Max Financial Services Limited**


Rajinder Kumar
Authorised Signatory



Encl.: As above

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxfinancialservices.com

Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India



Google loses appeal against \$2.8 billion EU antitrust fine

European Union court upholds 2017 decision that Google's conduct was anti-competitive

Sam Schechner
feedback@livemint.com

A European Union court largely upheld a \$2.8 billion antitrust decision against Google, adding new momentum to the bloc's assault on big tech companies.

The EU's General Court in Luxembourg on Wednesday gave its endorsement to a 2017 antitrust finding by EU competition regulators that the Alphabet Inc. search engine had broken antitrust laws by directing users toward its own comparison-shopping ads at the expense of rival services.

At stake in the case, which was argued a year and a half ago, is a legal precedent that is the focus of intense scrutiny globally: Whether the internet's biggest platforms have a special responsibility to avoid favoring their own in-house products and services over those offered by competitors.

"Google departed from competition on the merits," the court said, finding that changes Google made to its search engine that favored its own ads didn't create efficiencies "that would counteract its negative effects on competition."

In a minor victory for Google, the court struck down one element of the EU's case, saying that regulators hadn't proven Google's conduct distorted competition among general search engines. But the judges backed regulators' finding that there had been harmful effects on the narrower market of comparison-shopping search engines. The judges also reaffirmed the amount of the fine Google had to pay.

A Google spokeswoman said it was too early to say whether the company would appeal the decision to the EU's top court. "This judgement relates to a very specific set of facts," she said, adding that the company would "review it closely."

Google had previously argued, in opposing the decision, that EU antitrust regulators had misapplied their own precedents and ignored competition



Google had argued that EU regulators had misapplied their own precedents.

Google faces in the e-commerce sector from Amazon.com Inc.

Wednesday's ruling is a victory for Margrethe Vestager, an executive vice president of the EU's executive arm who leads its efforts to curb alleged wrongdoing by companies including Google, Apple Inc. and Facebook owner Meta Platforms Inc.

The Google shopping decision was Vestager's first antitrust salvo against the companies—and the first in a trio that levied more than \$9 billion in fines against the search-engine giant. Google has appealed the other two cases as well.

The European Commission, the bloc's main antitrust watchdog, said Wednesday's ruling "delivers the clear message that Google's conduct was unlawful and it provides the necessary legal clarity for the market." FairSearch, a group representing some complainants in the case, applauded the ruling and called for the commission to "tighten the screws on Google in other areas."

Vestager's victory in court against Google comes as she is also spearheading EU efforts to pass new regulations for big tech companies, including an online-competition bill called the Digital Markets Act. That bill, which is currently under debate by the bloc's legislators and member states, would among other things ban very large tech companies dubbed gatekeepers from treating their own products more favorably in their rankings than those from third parties.

The UK has separately set up a new competition-enforcement unit targeting tech companies that have what it calls strategic market status, and is working on legislation that could empower the regulator to enforce codes of conduct for those companies. There have also been similar proposals in China and the US.

Markus Ferber, a center-right member of European Parliament from Germany, applauded the ruling but said that the protracted process demonstrated what he said was a need for the EU to pass new digital competition rules.

"Going forward we need a legal basis that is watertight and allows for much swifter action to fight the abuses of 'Big Tech'." It is simply not acceptable that competition cases like this drag on for years," Ferber said.

Wednesday's judgment stems from a dispute going back more than a decade between price-comparison sites and Google. Many of those sites depended on Google traffic until the company changed its algorithms in ways that lowered the rankings of sites the company said weren't useful for users—and started showing its own ads atop search pages for popular products.

Google has argued that its changes were aimed at improving search results for users, and that it shouldn't be treated like a utility, with an obligation to offer access to its products to competitors. The company also argued that the commission should have considered the left of Amazon in its economic analysis, saying that many people start their product searches on Amazon—which may have more than Google to do with the changing fortunes in the shopping-ad sector.

But the court rejected many of those arguments in Wednesday's decision, saying that the improvements in its search engine didn't outweigh the cost to competition, and that merchant sites like Amazon constitute a different market than comparison-shopping ads, even if both offer search functionality.

The ruling also appears to leave intact Google's compliance with the 2017 decision. That decision ordered Google to treat competing price-comparison-ad services "no less favorably" than its own. As a result, Google has been allowing rival shopping-comparison sites to bid for ads slots atop Google search results that those rivals can then reveal.

Under pressure from the EU, and following complaints from rivals, Google has made changes to the system, changing the format for the ads in a way that is aimed at sending more traffic directly to the websites of shopping-comparison sites.

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THE WALL STREET JOURNAL

We remember you
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SMT. LEELA NATH
11 NOV 1926 - 21 FEB 2008

The world changes from year to year,
Our lives from day to day,
But the love and memory of you,
Shall never pass away.

Alka & Kamal Nath I Nita & Deepak Puri I Rita & Suman Jolly
Sabena, Neeraj, Ratul, Nakul, Priya, Diya, Aditya, Bakul, Simran, Dishu,
Arman, Madhav, Kaira, Zara, Amaya, Vivaan, Sarena

MOIL LIMITED
(Government of India Enterprise)
"MOIL BUILDERS" T.A. Kank Road, Bangalore - 560013
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Tel: 0712-2696441 | Fax: 0712-2890154

Extracts of Unaudited Financial Results for the Quarter and Half Year ended 30th Sep 2021

Particulars	Quarter Ended		Half Year Ended
	30-09-2021	30-09-2020	30-09-2021
1 Total Income from operations	11,173.19	30,720.12	60,505.54
2 Net Profit (Loss) for the period (before tax, exceptional and/or extraordinary items)	7,854.48	864.54	15,942.04
3 Net Profit (Loss) for the period before tax (after exceptional and/or extraordinary items)	7,854.48	864.54	15,942.04
4 Net Profit (Loss) for the period after tax (after exceptional and/or extraordinary items)	6,023.58	733.07	12,703.12
5 Total comprehensive income for the period (comprising profit/loss) for the period (after tax) and other comprehensive income (after tax)	5,832.52	822.68	11,471.57
6 Equity share capital (Face value of ₹10 each)	23,732.79	23,732.79	23,732.79
7 Earnings per share from continuing operations (Face value of ₹10 each):			
Basic	2.54	0.31	5.14
Diluted	2.54	0.31	5.14

Notes:

- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 10th November, 2021 and have been reviewed by statutory auditors of the company. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of financial results for the quarter and half year ended 30th September, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Financial results in detail format are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.moil.in).
- Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable.

Place: New Delhi, 2021
Date: 10th November, 2021

For MOIL Limited
Rakesh Tummare
Director (Finance)
DIN: 06538819

Alembic Pharmaceuticals Limited
CIN: L24230GJ2019PLC08123
Regd. Office: Alembic Road, Vadodra - 390 003
Ph: 0265-2280556
Email: apt_investors@alembic.co.in
Website: www.alembicpharmaceuticals.com

Extract of Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2021

(₹ in Crores except per share data)

Particulars	Quarter Ended		Half Year Ended
	30.09.2021	30.09.2020	30.09.2021
Total Income from Operations	1,282.32	1,457.10	2,816.26
Net Profit for the period (before tax, exceptional and/or extraordinary items)	200.24	299.29	382.79
Net Profit for the period before tax (after exceptional and/or extraordinary items)	200.24	299.30	382.79
Net Profit for the period after tax attributable to shareholders of the company (after exceptional and/or extraordinary items)	144.29	333.37	353.81
Total Comprehensive Income for the period	167.94	322.09	323.45
Equity Share Capital	38.31	38.31	38.31
Earnings Per Share (Face value of ₹10 each) Basic & Diluted	8.81	17.24	16.58
Research and Development Expenses	187.83	194.58	335.03

Notes:

- | Statement details | Quarter Ended | | Half Year Ended |
|-----------------------------------|---------------|------------|-----------------|
| | 30.09.2021 | 30.09.2020 | 30.09.2021 |
| Income from Operations | 1,189.77 | 1,400.01 | 2,469.46 |
| Profit Before Tax | 189.71 | 419.35 | 422.91 |
| Profit After Tax | 156.36 | 348.30 | 349.85 |
| Research and Development Expenses | 155.81 | 184.70 | 310.84 |
- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Company's website at www.alembicpharmaceuticals.com and the Stock Exchange's website at www.nseindia.com and www.bseindia.com

For Alembic Pharmaceuticals Limited
Chirayu Anis
Chairman and CEO

Place: Vadodra
Date: 10th November, 2021

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Business News Site

MAX FINANCIAL SERVICES LIMITED
CIN: L24223PB1988PLC008031
Registered Office: Bhat Mohan Singh Nagar, Rajmaha,
Tehsil Balaichaur, District Nawanshahr, Punjab - 144533
Website: www.maxfinancialservices.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021 (₹. in Crores)

Particulars	Standalone			Consolidated		
	3 months ended 30.09.2021	3 months ended 30.09.2020	Year ended 30.09.2021	3 months ended 30.09.2021	3 months ended 30.09.2020	Year ended 31.03.2021
1. Total Income from operations (net)	14.85	53.91	9,327.81	7,020.11	31,288.02	31,288.02
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	5.13	40.36	129.47	49.89	95.51	592.90
3. Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	5.13	40.36	129.47	49.89	95.51	592.90
4. Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	3.53	37.88	99.23	47.65	81.06	569.75
5. Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	3.56	38.05	99.24	45.01	76.10	555.38
6. Paid-up equity share capital (Face Value ₹10 Per Share)	65.02	53.91	69.02	69.02	53.91	69.02
7. Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	6,676.44	-	-	3,273.94
8. Earnings per share (of ₹10 each) (not annualised) for the quarter	0.10	1.40	3.38	1.15	2.10	14.51
a) Basic (₹)	0.10	1.40	3.38	1.15	2.10	14.51
b) Diluted (₹)	0.10	1.40	3.38	1.15	2.10	14.51

Notes:

The above is an extract of the detailed format of Unaudited Financial Results for the quarter and six months ended September 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The full format of the quarter and six months ended Unaudited Financial Results are available on the Stock Exchange website: www.nseindia.com and www.bseindia.com and on the Company's website: www.maxfinancialservices.com.

Date: November 09, 2021
Place: Gurugram

By Order of the Board
Mohit Taneja
Managing Director
DIN: 02394894

BSES BSES Rajdhani Power Limited, New Delhi

TENDER NOTICE Date: 11.11.2021

Sealed tenders under two Bid System (Unpriced & Priced) is invited for following job from all bidders:

NIT No.	Brief Item Description	Estimated Cost (₹)	Cost of BMD (₹)	Site Date & Time of Submission	Day & Time of Opening
CMG/R/21-22/RS/C/AS/094	PARTIAL CONVERSION OF 66 KV D/C D/G - 110KV/132KV D/C 110KV/132KV (UNDER LIVING D/G)	2.24	4.48	01.12.2021 15:30 HRS	01.12.2021 15:45 HRS
	1X1000 SQ.MM XLPE CABLES (5 NOS CABLE) (3X21M, 1015)				

Cost of each Tender Document: ₹ 1180/- (including GST)

For details in respect of Equipment/Services, Qualifying requirements, Terms & conditions, purchase/submission of tender documents etc. please visit website: www.bsesindia.com

Head (Contracts & Materials)

Regd. Off: BSES Rajdhani Power Limited, BSES Rajdhani, Plot No. 110/109, 1, Connaught Place, New Delhi-110029
Telephone No: +91 11 4807 7256 | E-mail: bid.enquiry@bseindia.com | Website: www.bseindia.com

