



# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,  
East Punjabi Bagh, New Delhi-110 026, INDIA

February 23, 2022

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Re: Media Release

**“Genesis Gas Solutions entered into an MOU with “S I C K” a Global Leader in Ultrasonic Metering Solutions”**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the Company today titled **“Genesis Gas Solutions entered into an MOU with “S I C K” a Global Leader in Ultrasonic Metering Solutions”**, for the purpose detailed therein.

We request you to kindly take the above information on your record and oblige.

Yours Faithfully,

*for Vikas Lifecare Limited*  
(Formerly Known as Vikas Multicorp Limited)

Vijay Kumar Sharma  
Director  
DIN: 08721833



### **Media Release**

## **Genesis Gas Solutions entered into an MOU with “S I C K” a Global Leader in Ultrasonic Metering Solutions**

**New Delhi**, February 23, 2022: **Vikas Lifecare Limited** is pleased to announce that its recent acquisition Genesis Gas Solutions entered into a Memorandum of Understanding (MOU) with “S I C K” India, a subsidiary company of “S I C K” A.G. headquartered in Germany, for promotion and marketing of a certain type of Ultrasonic Gas Meters in a pre-defined geographical territory including India and certain Asian countries as well, with an initial sales target of INR 450 Million, for the first year.

Vikas Lifecare Ltd. recently announced acquisition of 75% equity of Genesis which is engaged in the business of developing “Smart Products” including Smart Gas Meters & Power Distribution solutions for the infrastructure segment.

### **Ultrasonic Gas Meters?**

Ultrasonic Meters are based on a cutting-edge Ultra Sound technology, which is the latest and considered as a most accurate in gas flow measurement. The ultrasonic compact gas meters ensure extremely accurate gas distribution measurements. These meters do not have mechanical or moving parts providing a secure, continuous and blockage-free gas supply, making it the most rugged, reliable, maintenance-free option which offers a significant reduction in operating costs.

### **Brief about “S I C K” A.G.**

As a technology and market leader, S I C K is engaged in the business of providing sensor intelligence and application solutions in various industrial segments offering a wide array of products for efficient operations and process automations. Creating perfect solutions for processes and material controls which are highly accurate, efficient, and secure.

Founded in 1946, “S I C K” has over 50 subsidiaries and equity investments, operating worldwide with more than 10,000 employees and a group revenue of about EUR 1.7 Billion.

### **Brief about Genesis Gas Solutions**

Genesis was Co-Founded in 2017 by a team of technopreneur’s and finance professionals has been specifically focussed on the evolving City Gas Distribution sector. Genesis pioneers in Smart Gas and Water Metering in India and commands about 20% of the Domestic Gas Metering share in India. Genesis developed LoRa® based communication modules to solve the problem of having smart metering with a very low cost of network as well as having a sufficiently long battery life in Gas meters. Genesis holds exclusive rights with Beta Gas Meters, which is one of the top companies from China operating in the field.

**About the Company:**

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, historically engaged in the business of trading and manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubbers. The company has been conventionally engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., directly contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of **ONGC** - The Oil and Natural Gas Corporation Ltd." Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

VLL has a division engaged in Agro Products Business, The Company is empanelled with **NAFED** - The "National Agricultural Co Operative Federation of India" and **HOFED** - The "Uttar Pradesh Horticultural Co Operative Marketing Federation"

As a long-term business strategy, the company has most recently diversified it's business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for **FMCG, Agro, and Infrastructure Segments**; paving way for an aggressive business growth with adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, **BSE** (*Scrip Code: 542655*), and **NSE** (*Scrip Code: VIKASLIFE*)

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**Disclaimer:** Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statement.