



# DB (INTERNATIONAL) STOCK BROKERS LTD.

• NSE & BSE: CAPITAL MARKET, F&O, CURRENCY & COMMODITIES  
• MCX & ICEX: COMMODITIES • DEPOSITORY PARTICIPANT: CDSL  
• IPO, MUTUAL FUND & BONDS, INSURANCE

114, New Delhi House, 27, Barakhamba Road, New Delhi-110001  
TEL.: 011-43606162, Email : compliance@dbonline.in, website: www.dbonline.in  
CIN : L67120GJ1992PLC121238

03<sup>rd</sup> August, 2021

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: DBSTOCKBRO	To, Department of Corporate Services Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers 28 <sup>th</sup> Floor, Dalal Street, Mumbai-400001 Company Code: 530393
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**Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the first Quarter (Q-1) ended on 30<sup>th</sup> June, 2021, along with the Auditor's Limited Review Report pursuant to Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

Dear Sir,

Please find enclosed Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report by the Auditor for the Quarter ended (Q-1) on 30<sup>th</sup> June, 2021, approved in the meeting of Board of directors of the Company held today i.e 03<sup>rd</sup> August, 2021 at 4:00 P.M at the Corporate office of the Company at 114, New Delhi House, 27 Barakhamba Road, New Delhi -110001.

Kindly consider the same in your records.

Thanking You,

Yours Faithfully,

For DB (International) Stock Brokers Limited

Shiv Narayan Daga  
Managing Director  
Encl: As above



**Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for the Quarter ended **30-Jun-21** and year to date from **01-Apr-21 to 30-Jun-21** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) - "Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to

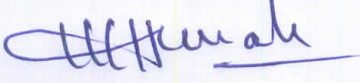


**GUPTA VERMA & SETHI**  
Chartered Accountants

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believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi  
Chartered Accountants



Parmod Kumar  
Partner

Membership No. 081138

Firm Registration No. 02605-M

UDIN: 21081138AAAAHK8283



Place: New Delhi  
Date: 03-Aug-21

DB (International) Stock Brokers Limited  
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)  
STATEMENT OF UNAUDITED "STANDAONE" FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2021

	Particulars	Quarter ended		Year ended	
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited (Note 2)	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	722.98	654.88	228.06	1,749.95
	(b) Other income	1.26	0.63	-	0.80
	<b>Total income from operations</b>	<b>724.24</b>	<b>655.51</b>	<b>228.06</b>	<b>1,750.75</b>
<b>2</b>	<b>Expenses</b>				
	(a) Employee benefits expense	70.11	98.03	52.23	249.48
	(b) Finance costs	12.68	6.85	6.63	26.82
	(c) Depreciation and amortisation expense	18.67	(4.92)	7.89	20.29
	(d) Other expenses	367.90	512.48	97.07	970.57
	<b>Total expenses</b>	<b>469.36</b>	<b>612.44</b>	<b>163.82</b>	<b>1,267.17</b>
<b>3</b>	<b>Profit from operations before exceptional items and tax (1 - 2)</b>	<b>254.88</b>	<b>43.07</b>	<b>64.24</b>	<b>483.58</b>
<b>4</b>	<b>Exceptional items:</b>				
<b>5</b>	<b>Profit from operations before tax (3 - 4)</b>	<b>254.88</b>	<b>43.07</b>	<b>64.24</b>	<b>483.58</b>
<b>6</b>	<b>Tax expense:</b>				
	Current tax	67.16	(3.92)	17.82	191.44
	Minimum alternate tax credit expense/(entitlement)	-	(59.39)	-	(59.39)
	Deferred tax expense/(credit)	0.09	4.64	(1.66)	0.07
	Income Tax under Vivad se Vishwas	-	1.00	-	318.54
	Adjustment for current tax of prior periods	-	4.26	-	4.26
<b>7</b>	<b>Net profit for the period after tax (5 - 6)</b>	<b>187.63</b>	<b>96.48</b>	<b>48.07</b>	<b>28.66</b>
<b>8</b>	<b>Other comprehensive income</b>				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	0.94	3.77	-	3.77
	Income tax relating to items not to be reclassified to profit or loss	(0.26)	(1.05)	-	(1.05)
<b>9</b>	<b>Total comprehensive income</b>	<b>188.31</b>	<b>99.20</b>	<b>48.07</b>	<b>31.38</b>
<b>10</b>	<b>Paid-up equity share capital (face value - ₹ 2 per equity share)</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>
<b>11</b>	<b>Other equity</b>	-	-	-	<b>3,423.40</b>
<b>12</b>	<b>Earnings per equity share (Non-annualised)</b>				
	Earnings per equity share (Basic and Diluted)	0.54	0.28	0.14	0.08

Notes:-

- The above Statement of Unaudited Standalone Financial Results for the quarter ended 30-Jun-21 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on 03-Aug-21. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The figures of the fourth quarter ended 31-Mar-21 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date unaudited (reviewed) figures published for the nine months ended 31-Dec-20.
- The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
- The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standards 108 (Ind AS) on "Operating Segment".
- The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- The quarterly financial results are available on the website of the Company at [www.dbonline.in](http://www.dbonline.in).

Place: New Delhi  
Date: 03-Aug-2021



For DB (International) Stock Brokers Limited

Shiv Narayan Daga  
Managing Director

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Review Report to  
The Board of Directors  
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the period from **01-Apr-21 to 30-Jun-21** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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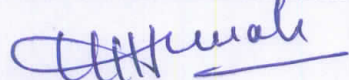
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- DB (International) Stock Brokers Limited (Parent Company)
  - Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding Quarter ended 30-Jun-20, as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For Gupta Verma & Sethi  
Chartered Accountants



Parmod Kumar  
Partner

Membership No. 081138

Firm Registration No. 02605-M

UDIN: 21081138AAAAHL7277



Place: New Delhi

Date: 03-Aug-21

DB (International) Stock Brokers Limited  
(All amounts are in Indian Rupees in Lakhs, except if otherwise stated)  
STATEMENT OF UNAUDITED "CONSOLIDATED" FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2021

	Particulars	Quarter ended			Year ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited (Note 2)	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Revenue from operations	745.63	660.70	258.10	1,807.02
	(b) Other income	1.26	0.63	0.03	0.80
	<b>Total income from operations</b>	<b>746.89</b>	<b>661.32</b>	<b>258.13</b>	<b>1,807.81</b>
<b>2</b>	<b>Expenses</b>	<b>746.89</b>			
	(a) Employee benefits expense	73.13	101.15	55.68	260.84
	(b) Finance costs	17.16	9.90	8.38	36.31
	(c) Depreciation and amortisation expense	19.42	(2.86)	8.44	24.02
		378.86	518.56	101.37	998.78
	<b>Total expenses</b>	<b>488.57</b>	<b>626.75</b>	<b>173.86</b>	<b>1,319.95</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items and tax (1 - 2)</b>	<b>258.32</b>	<b>34.57</b>	<b>84.27</b>	<b>487.86</b>
<b>4</b>	<b>Exceptional items:</b>				
	Loss on sale of property, plant and equipment	-	-	-	-
<b>5</b>	<b>Profit/(Loss) from operations before tax (3 - 4)</b>	<b>258.32</b>	<b>34.57</b>	<b>84.27</b>	<b>487.86</b>
<b>6</b>	<b>Tax expense:</b>				
	Current tax (including earlier years)	67.48	75.20	19.71	191.84
	Minimum alternate tax credit expense/(entitlement)	-	(59.39)	-	(59.39)
	Deferred tax expense/(credit)	-	1.00	(1.66)	318.54
	Income Tax under Vivad se Vishwas	0.19	4.72	-	0.15
	Adjustment for current tax of prior periods	-	5.25	-	5.25
<b>7</b>	<b>Net profit/(loss) for the period after tax (5 - 6)</b>	<b>190.65</b>	<b>7.78</b>	<b>66.22</b>	<b>31.47</b>
<b>8</b>	<b>Other comprehensive income</b>				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	0.94	0.32	-	0.32
	Exchange rate difference gain/ (loss)	2.14	4.99	-	-
	Income tax relating to items not to be reclassified to profit or loss	(0.26)	(1.05)	-	(1.05)
<b>9</b>	<b>Total comprehensive income</b>	<b>193.47</b>	<b>12.05</b>	<b>66.22</b>	<b>30.74</b>
<b>10</b>	<b>Paid-up equity share capital (face value - ₹ 2 per equity share)</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>	<b>700.00</b>
<b>11</b>	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,494.52</b>
<b>12</b>	<b>Earnings per equity share (Non-annualised)</b>				
	(a) Earnings/(Loss) per equity share before exceptional items (Basic and Diluted)	0.54	0.02	0.19	0.09
	(b) Earnings/(Loss) per equity share after exceptional items (Basic and Diluted)	0.54	0.02	0.19	0.09

- The above Statement of Unaudited Consolidated Financial Results for the quarter ended 30-Jun-21 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on 03-Aug-21. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The figures of the fourth quarter ended 31-Mar-21 mentioned in the above financial results are the balancing figures between the audited figures for the whole financial year and the year to date unaudited (reviewed) figures published for the nine months ended 31-Dec-20.
- The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2017 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods were also prepared in accordance with recognition and measurement principles as stated therein.
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- The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- The quarterly financial results are available on the website of the Company at [www.dbonline.in](http://www.dbonline.in).

Place: New Delhi  
Date: 03-Aug-2021



For DB (International) Stock Brokers Limited

*Shiv Narayan Daga*  
Shiv Narayan Daga  
Managing Director