

Date: May 14, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,

Scrip Code: 543266

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot no. C/I, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.

Symbol: HERANBA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held on May 14, 2022 *inter alia*, transacted the following business items:

1. Financial Results

Pursuant to Regulation 33 of Listing Regulation, The Board approved the Financial Results for the quarter and year ended March 31, 2022 together with Auditors Report thereon.

Please find enclosed herewith the followings:

- a) Financial Result for the quarter and year ended March 31, 2022 together with Auditors Report thereon issued by M/s. N. S. Shetty & Co., Auditor of the Company;
- b) Press Release on the Financial Results for the quarter and year ended March 31, 2022.

An extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The Financial Result will also be available on the website of the Company at www.heranba.co.in and also on website of BSE Ltd at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

The Company hereby declares that the Auditor have expressed an unmodified opinion in the Audit Report on the Financial Result for the quarter and year ended March 31, 2022.

2. Dividend

The Board of Directors has recommended the final dividend of Rs. 2 (Rupees Two) per equity share of the face value of Rs. 10.00 (Rupees Ten) each (i.e. 20% of the face value) for the financial year ended March 31, 2022, subject to approval of the shareholders at the ensuing 30th Annual General Meeting (AGM).

3. 30th Annual General Meeting

The Board of Directors has approved to convene the 30th Annual General Meeting (AGM) of the Company on July 15, 2022.

4. Record Date Book Closure Period and Cut Off Date for the purpose of Dividend and AGM

The Board has fixed the Record Date, Book Closure Period and Cut Off Date for determining the eligibility and entitlement of the Members to the Final Dividend for the Financial Year ended March 31, 2022 and 30th Annual General Meeting as follows:

Sl. No.	Particulars	Details
1	Record Date	July 08, 2022
2	Book Closure Period	From July 09, 2022 to July 15, 2022 (both days inclusive)
3	Cut Off Date	July 08, 2022

5. Appointment of Statutory Auditor for a term of 5 (five) years

Based on the recommendation of the Audit Committee of the Company, the Board recommended the appointment of Messrs. Natvarlal Vepari & Co., Chartered Accountants (Registration No. 106971W), as the Statutory Auditor of the Company for a period of 5 (five) years from the conclusion of 30th AGM scheduled to be held in the year 2022 till the conclusion of the 35th (Thirty Fifth) Annual General Meeting to be held in the year 2027, subject to the approval of the shareholders of the Company.

Natvarlal Vepari & Co. ('the firm') is registered with the Institute of Chartered Accountants of India ('ICAI') with Registration No. 106971W. The Office of the firm is at 903/904, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021. The firm has seven partners. The firm was formed in 1959 and has been engaged in statutory audits of financial statements of different industry for more than six decades.

6. Appointment of the Secretarial Auditor of the Company for the F.Y. 2022-23

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **M/s. K C SUTHAR & Co.** (COP No- 4075 & Peer Review: 1357/2021), Practicing Company Secretaries as Secretarial Auditors of the Company for the for Financial Year 2022-23.

K. C. Suthar & Co., Practicing is proprietorship firm of practicing company secretaries, established in the year of 2001 and since then the firm is providing secretarial services to the various listed and unlisted companies.

7. Appointment of Cost Auditor for the Financial Year 2022-23

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **M/s. Paresh Jaysih Sampat**, (B.COM, FCMA, FCS, LL.B, CIMA (U.K.)), Cost accountants (Registration No. 102421) as the Cost Auditor of the company for the Financial Year 2022-23.

This firm have extensive experience in the areas of Product Costing, Cost Accounting Record Maintenance, Cost Audit, Stock Audit and other allied matters.

8. Appointment of Internal Auditor for the Financial Year 2022-23

Based on the recommendation of the Audit Committee of the Company, the Board has appointed **Mr. Kamal Dharewa**, Chartered Accountant bearing Membership No - 136004 of **KD Practice Consulting Pvt Ltd** as Internal Auditors of the Company for the Financial Year 2022-23.

KD Practice Consulting is one of the renowned internal audit firm specializing in helping its clients by conducting internal audits, identifying process gaps and strengthening internal controls. They work with the management to create strong internal control environment and help in better corporate governance.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.50 p.m.

You are requested to kindly take the above information on record.
Thanking You.

Yours faithfully,
For Heranba Industries Limited

Abdul Latif
Company Secretary and Compliance Officer
ICSI Membership No.: A17009
Encl. as above

HERANBA INDUSTRIES LIMITED

CIN NO: L24231GJ1992PLC017315

Regd. Office: PLOT NO 1504/1505/1506/1 GIDC, PHASE-III, VAPI, Valsad-396195, Gujarat, India, Tel. No.: +91 260 240 1646
Corporate Office: 2Nd Floor, A Wing, Fortune Avirahi, Jain Derasar Road, Borivali-West, Mumbai-400092, Tel. No.: +91 22 28987912

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March 2022

(₹ in million except per share data)

	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income					
	(a) Revenue from Operations	3,501.38	3,953.94	2,678.30	14,503.73	12,186.47
	(b) Other Income	47.79	51.28	53.46	193.50	70.30
	Total Income	3,549.17	4,005.22	2,731.76	14,697.23	12,256.77
2	Expenses					
	(a) Cost of materials consumed	2,342.46	2,331.30	1,588.50	10,030.19	7,783.39
	(b) Purchase of stock in trade	-	4.23	-	4.23	140.56
	(c) Changes in Inventories of Finished Goods and Work-in-Progress	(126.01)	193.63	2.76	(728.37)	(128.94)
	(d) Employee Benefit Expenses	105.03	191.35	120.13	584.49	521.81
	(e) Finance Costs	8.38	8.63	9.96	40.75	53.97
	(f) Depreciation and Amortisation Expenses	82.15	42.18	42.95	197.82	146.87
	(g) Other Expenses	554.52	521.22	389.91	2,015.62	1,656.26
	Total Expenses	2,966.53	3,292.54	2,154.21	12,144.73	10,173.92
3	Profit before Exceptional Item and Tax (1-2)	582.64	712.68	577.55	2,552.50	2,082.85
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3+4)	582.64	712.68	577.55	2,552.50	2,082.85
6	Tax Expenses/(Credit)					
	(a) Current Tax	148.00	181.00	152.00	678.00	567.00
	(b) Deferred tax charge / (credit)	8.88	(3.18)	(7.02)	(16.13)	(26.98)
	(c) Tax Adjustment of earlier periods	-	-	0.57	-	0.57
	Total Tax Expenses	156.88	177.82	145.55	661.87	540.59
7	Profit for the Year after Taxes	425.76	534.86	432.00	1,890.63	1,542.26
8	Other Comprehensive Income (net of Taxes)					
	(a) Items that will not be reclassified to profit or loss (net)	(9.07)	11.95	0.67	(1.90)	0.67
	(b) Items that will be reclassified to profit or loss (net)	0.52	0.11	(0.03)	2.52	1.37
	Total Other Comprehensive Income (net of Taxes)	(8.55)	12.06	0.64	0.62	2.04
9	Total Comprehensive Income for the period (7+8)	417.21	546.92	432.64	1,891.25	1,544.30
10	Paid up Equity Share Capital (Face value of Rs.10 Each fully paid up)	400.13	400.13	400.13	400.13	400.13
11	Other Equity				6,744.45	4,881.21
12	Earning per share (not annualised for the quarters)					
	(a) Basic	10.64	13.37	11.04	47.25	39.41
	(b) Diluted	10.64	13.37	11.04	47.25	39.41



HERANBA INDUSTRIES LIMITED
BALANCE SHEET AS AT 31st MARCH, 2022

(₹ in Million)

Particulars	As at	
	31st March, 2022	31st March, 2021
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	1,934.26	1,334.36
(b) Capital work-in-progress	142.29	96.95
(c) Financial assets		
(i) Investments	21.27	100.98
(ii) Other financial assets	113.72	110.55
(d) Deferred tax assets (Net)	28.06	10.20
(e) Other non-current assets	59.86	97.01
Total Non-Current Assets	2,299.46	1,750.05
Current Assets		
(a) Inventories	2,557.39	1,659.86
(b) Financial assets		
(i) Trade receivables	4,096.45	3,417.62
(ii) Cash and cash equivalents	949.96	847.80
(iii) Bank balances other than (ii) above	248.75	131.16
(iv) Other financial assets	19.56	19.97
(c) Other current assets	514.73	606.66
Total Current Assets	8,386.84	6,683.07
TOTAL ASSETS	10,686.30	8,433.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	400.13	400.13
(b) Other equity	6,744.45	4,881.21
Total Equity	7,144.58	5,281.34
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	6.34	11.71
(ii) Other Financial Liabilities	70.85	66.41
(b) Provisions	78.63	70.68
Total Non-Current Liabilities	155.82	148.80
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	523.29	502.79
(ia) Lease Liabilities	9.99	8.56
(ii) Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	95.52	56.69
total outstanding dues of creditors other than micro enterprises and small enterprises.	2,336.86	1,899.13
(iii) Other Financial Liabilities	176.19	283.27
(b) Current tax Liabilities (Net)	37.59	88.37
(c) Other current liabilities	192.59	151.17
(d) Provisions	13.87	13.00
Total Current Liabilities	3,385.90	3,002.98
Total Liabilities	3,541.72	3,151.78
TOTAL EQUITY AND LIABILITIES	10,686.30	8,433.12

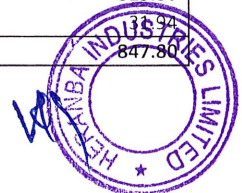


HERANBA INDUSTRIES LIMITED

Cash Flow Statement for the Year Ended 31st March, 2022

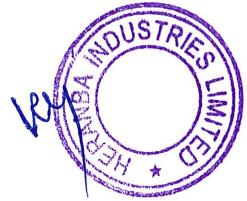
(₹ in Million)

Particulars	For the year ended 31 st March, 2022	For the year ended 31 st March, 2021
[A] CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	2,552.50	2,082.85
Adjustments for:		
Depreciation/Amortisation/Impairment of Property, Plant and Equipments	197.82	146.87
Dividend Income	(0.03)	-
Interest Income	(18.22)	(7.19)
Interest Expenses	40.75	53.97
Provision for Doubtful Receivables/Advances/Sundry balances written off	53.42	101.20
Fair value of Investment	(0.01)	(0.02)
(Profit)/Loss on sale of Property, Plant and Equipments (Net)	(0.19)	(0.45)
Loss on Assets discard	2.74	-
(Profit)/Loss on sale of Investments (Net)	(1.71)	(3.81)
Unrealised foreign exchange (gain)/loss (Net)	(7.14)	(41.77)
Remeasurement of the net defined benefit liability	(2.54)	0.89
Operating Profit/(Loss) before changes in working capital	2,817.39	2,332.54
Adjustment for (Increase)/Decrease in Operating Assets		
Adjustments for decrease (increase) in inventories	(897.53)	(204.68)
Adjustments for decrease (increase) in trade receivables, current	(705.96)	(898.33)
Adjustments for decrease (increase) in other current assets	91.93	8.67
Adjustments for other financial assets, non-current	(7.44)	(30.76)
Adjustments for other financial assets, current	(0.54)	(2.79)
Adjustment for Increase/(Decrease) in Operating Liabilities		
Adjustments for increase (decrease) in trade payables, current	468.64	(164.28)
Adjustments for increase (decrease) in other current liabilities	41.42	(10.41)
Adjustments for provisions, current	0.87	3.85
Adjustments for provisions, non-current	7.95	15.94
Adjustments for other financial liabilities, current	(110.61)	65.92
Adjustments for other financial liabilities, non-current	4.44	4.96
Cash flow from operations after changes in working capital	1,710.56	1,120.64
Net Direct Taxes (Paid)/Refunded	(728.81)	(516.65)
Net Cash Flow from/(used in) Operating Activities	981.75	603.99
[B] CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sales of property, plant and equipment	0.26	0.62
Purchase of property, plant and equipment	(805.38)	(241.00)
Purchase of investment	-	(56.20)
Proceeds from sales of Investment	82.45	-
Proceeds from Loan	-	8.95
Dividends received	0.03	-
Interest received	19.17	7.18
Investment in Bank Deposit	(113.32)	(126.68)
Net Cash Flow from/(used in) Investing Activities	(816.79)	(407.13)
[C] CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuing shares	-	600.01
Proceeds from IPO towards Offer for sale of existing shareholders	-	5,652.38
Payments towards Offer for sale to existing shareholders	-	(5,577.05)
Net Proceeds from short term borrowings	9.68	71.56
Payments of finance lease liabilities	(9.46)	(5.18)
Payments of IPO Expense	-	(12.87)
Dividends paid	(28.01)	(58.58)
Interest paid	(35.01)	(51.27)
Net Cash Flow from/(used in) Financing Activities	(62.80)	619.00
Net Increase/ (Decrease) in Cash and Cash Equivalents	102.16	815.86
Cash & Cash Equivalents at beginning of period (see Note 1)	847.80	847.80
Cash and Cash Equivalents at end of period (see Note 1)	949.96	847.80



Notes:

1 Cash and Cash equivalents comprises of:		
Cash on Hands	0.86	1.23
Balance with Banks	222.57	264.19
Restricted cash and cash equivalents	-	81.87
In deposit with maturity of less than three months	726.53	500.51
Cash and Cash equivalents	949.96	847.80
2 Figures of the previous year have been regrouped / reclassified wherever necessary.		
3 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (Ind AS) 7, 'Statement of Cash flows'.		



Notes:

- 1 The standalone financial results of Heranba Industries Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements), 2015 as amended.
- 2 The above financial results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on May 14, 2022.
- 3(a) The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures up to the third quarter of the current financial year.
- (b) The Statement also includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the third quarter of the previous financial year which had been prepared by the Management.
- 4 The Board of Directors at its meeting held on 14th May 2022 has recommended a final dividend of Rs.2 (Rupees two) per equity share (20 % on face value of Rs. 10 each) for the financial year 2021-22.
- 5 The continuance of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. However, there has not been significant impact on the operations of the company due to COVID-19 during the year.
- 6 The company is engaged in manufacture and sale of Agro Chemical business. As the Company's business activity falls within a single business segment and as such there is no separate reportable segment as per AS 108 " Operation Segments".
- 7 Subsequent to the reporting date i.e on 09th April 2022, the company has incorporated a Wholly-Owned Subsidiary Company namely "Mikusu India Private Limited. The Company has subscribed to 50,000/- (Fifty Thousand) Equity shares at the Face Value of Rs. 10 each aggregating to Rs. 5,00,000/- (Rupees Five Lakhs only). The wholly owned subsidiary shall carry out the business in the field of Agro Chemical.

Place: Mumbai
Date: 14th May 2022



By Order of the Board
For Heranba Industries Limited


Raghuram K Shetty
Managing Director
DIN-00038703



N. S. SHETTY & CO.

CHARTERED ACCOUNTANTS

Phone : 2623 1716, 2623 7669 Fax : 2624 5364
E-mail : nsshetty_co@yahoo.com

"Arjun". Plot No. 6A, V.P. Road.
Andheri (W). Mumbai - 400 058

Independent Auditor's Report on Annual Standalone Financial Results of Heranba Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Heranba Industries Ltd.
Mumbai.

Opinion

We have audited the accompanying standalone financial results ("the Statement") of Heranba Industries Limited ("the Company") for the quarter and year ended March 31, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing regulations")

In our opinion and to the best of our information and according to the explanation given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing regulations ;
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down



in Ind AS prescribed under section 133 of the Act read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.
- b. The Statement also includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the previous financial year which have been prepared by the management and not subjected to our review.

For N S Shetty & Co

Firm Registration No. 110101W

Chartered Accountants



DIVAKAR SHETTY

Partner

Membership No.: 100306

UDIN: 22100306AIYZWS9217

Place: Mumbai

Date: 14th May, 2022

Heranba Industries Limited Reports FY22 and Q4FY22 Results

Full Year Revenue from Operations at ₹14,504 million – growth of 19.02%

Full Year EBITDA (incl. other income) Margins at 19.24%

Full Year Profit After Tax at ₹1,891 million – growth of 22.59%

Mumbai, May 14th, 2022: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015), one of India's leading Synthetic Pyrethroids and its intermediates manufacturer in India, has announced its financial results for the year and quarter ended March 31st, 2022.

Financial Highlights for Year Ended March 31st, 2022:

- Revenue from Operations at ₹14,504 million in FY22 as compared to ₹121,86 million in FY21 – growth of 19.02%.
- EBITDA (incl. other income) at ₹2,791 million in FY22 as compared to ₹2,284 million in FY21 – growth of 22.22%.
- EBITDA (incl. other income) Margins were at 19.24% in FY22, well within the guided range.
- Profit After Tax at ₹1,891 million in FY22 as compared to ₹1,542 million in FY21 – growth of 22.59%.

Financial Highlights for Quarter Ended March 31st, 2022:

- Revenue from Operations at ₹3,501 million in Q4FY22 as compared to ₹2,678 million in Q4FY21 – growth of 30.73% Y-o-Y.
- EBITDA (incl. other income) at ₹673 million in Q4FY22 as compared to ₹630 million in Q4FY21 – growth of 6.77% Y-o-Y.
- EBITDA (incl. other income) Margins were at 19.23% in Q4FY22, well within the guided range.
- Profit After Tax was flat at ₹426 million in Q4FY22 as compared to ₹433 million in Q4FY21.

Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented, “I am pleased to announce that we have reported a strong set of numbers for the fiscal year 2021-22, wherein we saw an increase of 19% in our revenues and of 23% in our PAT numbers on a year-on-year basis. This along with EBITDA margin being in the guided range of 18% to 20%, we are set to carry the momentum in FY23.”

He added- “Leveraging our integrated manufacturing facilities and wide distribution network, we are in pursuit of expanding our already diverse customer case by accelerating our product registrations across the globe in order to continue Heranba's growth momentum.”

About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 4 (four) manufacturing facilities across India with employee strength of more than 650. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

For further details please get in touch with:

Abdul Latif

Heranba Industries Limited

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Kanav Khanna | Diwakar Pingle

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