

Ref. No: 2024-25/047

June 28, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 506395

Dear Sir/Madam,

Sub : Press Release - Coromandel International Unveils Magnesium-Enriched Paramfos Plus to Boost Crop Yield and Quality

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose a copy of the press release being issued by the Company titled Coromandel International Unveils Magnesium-Enriched Paramfos Plus to Boost Crop Yield and Quality.

We kindly request you to take the above submission on record.

Thanking you,

Yours truly,

For **Coromandel International Limited**

B Shanmugasundaram
Company Secretary & Compliance Officer

Encl.a/a:

Coromandel International Unveils Magnesium-Enriched Paramfos Plus to Boost Crop Yield and Quality

National, June 28, 2024: Coromandel International Limited, India's leading agri solutions provider, launched a new magnesium-fortified complex grade fertiliser 'Paramfos Plus' in Bengaluru. The product was launched by Mr. Sankarasubramanian S, Executive Director, Nutrient Business, Coromandel International, in the presence of the company's senior leadership team and key channel partners from across Karnataka and Tamil Nadu.

'Paramfos Plus' fertiliser contains 16% Nitrogen, 20% Phosphorus, and 13% Sulphur, along with an additional 0.6% Magnesium. The added Magnesium boosts photosynthesis, chlorophyll production, and promotes the vegetative growth of plants leading to improvement in both quality and yield. It is versatile and can be applied both as a basal and top dressing for a wide variety of crops, including paddy, cotton, maize, sugarcane, pulses, ragi, groundnut, oilseeds, and vegetables. Additionally, it is suitable for use on cereals, legumes, tuber crops, fruit-bearing plants, and various horticultural crops, ensuring comprehensive nutrient support across diverse agricultural practices.

With a legacy of over six decades, 'Paramfos' has emerged amongst the most trusted fertiliser brands especially in Karnataka, enabling Coromandel to sustain leadership position in the state. Paramfos granules are free-flowing and suitable for both seed drill application and broadcasting. The new product complements the strengths of Paramfos with the benefits of Magnesium nutrient and aims to deliver balanced fertilization for various crops.

Unveiling Paramfos Plus at the launch event in Bengaluru, **Mr. Sankarasubramanian S, Executive Director, Nutrient Business, Coromandel International Limited**, said, *"Paramfos Plus, an enhanced version of Paramfos, is fortified with 'Magnesium' that improves the vegetative growth of crops and provides early greening leading to increased yield and superior quality. Coromandel's innovation in fertilisers is a testament to our commitment and dedication to boosting nutrient efficiency, reducing environmental impact, and improving the economic viability of farming in India. This innovation also aligns with the Government's initiatives to promote use of fortified fertilisers in India."*

About Coromandel

Coromandel International Limited is amongst India's pioneers and leading Agri solutions provider, offering diverse products and services across the farming value chain. It operates in two major segments: Nutrient and other allied businesses and Crop Protection. These include Fertiliser, Crop Protection, Bio Products, Specialty Nutrients and Organic businesses. The Company is 2nd largest manufacturer and marketer of Phosphatic fertiliser in India. The Company's Crop Protection products are marketed in India as well as in international geographies, offering wide range of technical and formulation products. The Specialty Nutrients business of the Company focuses on water soluble fertiliser and secondary & micronutrients segments. The Company is leading marketer of Organic fertiliser in India. The Bio Products business of the company focusses on plant extractions for various applications. It also operates a network of around 750+ rural retail outlets across Andhra Pradesh, Telangana and Karnataka. Through these Retail outlets, the Company offers farming services including crop advisory, soil testing and farm mechanization to around 3 million farmers. The Company has a strong R&D and Regulatory setup,

supporting the businesses in process development and new product introduction. The Company has 18 manufacturing facilities, producing wide range of Nutrient and Crop Protection products, which are marketed through an extensive network of dealers and its own retail centers.

The Company clocked a turnover of Rs.22,290 Crores during FY 2023-24. Its efforts towards environment have been well recognised by international organizations like UNDP and has also been voted as one of the ten greenest companies in India by TERI. Coromandel is a part of the INR 742 billion (INR 74,220 Crores) of the Murugappa Group.

For more details, visit www.coromandel.biz

About Murugappa Group

A 123-year-old conglomerate with presence across India and the world, the INR 742 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies under its umbrella — Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Cholamandalam MS General Insurance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 73,000 employees.

For more details, visit www.murugappa.com