

Stocks and Securities

Aditya Birla Money Ltd.



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2020 – 07

January 16, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Scrip Code: BSE – 532974

NSE – BIRLAMONEY

Dear Sir / Madam,

Sub : Submission of Unaudited Financial Results for the quarter and nine months ended December 31, 2019 along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the **Unaudited Financial Results** of the Company for the quarter and nine months ended December 31, 2019 along with the Limited Review Report by the Auditors taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Aditya Birla Money Limited**

Sangeeta Shetty
Company Secretary

Encl.: A/A

Aditya Birla Money Ltd.

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Registered Office:

Indian Rayon Compound, Veraval,
Gujarat - 362 266

CIN: L65993GJ1995PLC064810

Aditya Birla Money Limited

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**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rupees in Lakhs) Except per Share

Particulars	Quarter Ended			Nine months ended		Year Ended
	31st Dec, 2019 (Unaudited)	30th Sep, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Mar, 2019 (Audited)
1 Revenue from Operations						
Sale of Service	2,358.97	2,377.49	2,411.75	7,155.74	7,844.02	10,150.14
Interest Income	1,057.72	1,091.47	1,305.55	3,724.16	3,635.11	5,179.33
Fees and Commission Income	231.58	207.27	226.29	674.81	783.67	1,022.82
Net Gain on Fair Value Changes	189.09	228.33	109.42	657.49	315.63	452.59
Total Revenue from Operations	3,837.36	3,904.56	4,053.01	12,212.20	12,578.43	16,804.88
2 Other Income	149.63	123.15	110.97	538.23	299.62	361.49
3 Total Income (1+2)	3,986.99	4,027.71	4,163.98	12,750.43	12,878.05	17,166.37
4 Expenses						
(a) Finance costs	546.30	585.26	814.84	2,083.78	2,163.63	3,043.94
(b) Business Partners Payout	901.83	889.60	890.61	2,741.39	2,930.80	3,816.58
(c) Impairment on financial instruments	(7.56)	1.29	(4.03)	(9.75)	18.67	28.56
(d) Employee benefits expense	1,382.64	1,265.54	1,263.21	4,081.52	4,058.99	5,357.74
(e) Depreciation and Amortisation Expense	160.91	159.04	52.97	476.17	151.94	208.71
(f) Other Expenses	637.45	719.74	784.61	2,090.42	2,586.17	3,310.55
	3,621.57	3,620.47	3,802.21	11,463.53	11,910.20	15,766.08
5 Profit before exceptional items and tax (3-4)	365.42	407.24	361.77	1,286.90	967.85	1,400.29
6 Exceptional Items	-	-	-	-	-	-
7 Profit before tax (5+6)	365.42	407.24	361.77	1,286.90	967.85	1,400.29
8 Tax Expense						
Current Tax	122.99	89.59	153.35	418.75	309.19	641.85
Deferred Tax	(36.09)	26.91	(28.33)	(50.89)	(15.85)	(240.67)
Total Tax Expense	86.90	116.50	125.02	367.86	293.34	401.18
9 Profit after tax for the period (7-8)	278.52	290.74	236.75	919.04	674.51	999.11
10 Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss in subsequent	(2.43)	(8.57)	(15.70)	(16.72)	52.78	34.82
(ii) Income tax relating to items that will not be reclassified to profit and	(0.61)	(1.93)	(4.57)	(4.21)	15.37	10.14
Other Comprehensive Income (Net of Tax) (A+B)	(1.82)	(6.64)	(11.13)	(12.51)	37.41	24.68
11 Total Comprehensive Income (9+10)	276.70	284.10	225.62	906.53	711.92	1,023.79
12 Paid Up Equity Share Capital (Face Value of Re. 1 each)	563.01	563.01	562.93	563.01	562.93	563.01
13 Reserves excluding Revaluation Reserve /Other Equity	-	-	-	-	-	1,584.80
14 Earnings per Equity Share of Re.1 each						
Basic - Rs.	0.49	0.52	0.42	1.63	1.20	1.78
Diluted - Rs.	0.49	0.52	0.42	1.63	1.19	1.77
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

1 Segment Revenue	Quarter Ended			Nine months ended		Year Ended
	31st Dec, 2019 (Unaudited)	30th Sep, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Mar, 2019 (Audited)
Broking	3,172.41	3,221.45	3,261.33	9,624.43	10,382.65	13,572.73
Trading in Securities	431.26	474.46	565.39	1,908.30	1,412.11	2,198.78
Others	233.69	208.65	226.29	679.47	783.67	1,033.37
Total Segment Revenue from Operations (Net)	3,837.36	3,904.56	4,053.01	12,212.20	12,578.43	16,804.88
2 Segment Results	Quarter Ended			Nine months ended		Year Ended
	31st Dec, 2019 (Unaudited)	30th Sep, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Mar, 2019 (Audited)
Broking	95.79	121.11	159.62	222.65	507.48	604.21
Trading in Securities	179.28	220.54	97.76	720.71	297.77	548.62
Others	51.33	49.99	77.27	117.34	143.54	254.01
Total Segment Result	326.40	391.64	334.65	1,060.71	948.79	1,406.84
Less: Finance Costs	110.61	107.55	83.85	312.04	280.56	368.04
Add: Other Income	149.63	123.15	110.97	538.23	299.62	361.49
Profit Before Tax	365.42	407.24	361.77	1,286.90	967.85	1,400.29
3 Segment Assets	Quarter Ended			Nine months ended		Year Ended
	31st Dec, 2019 (Unaudited)	30th Sep, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Mar, 2019 (Audited)
Broking	38,189.53	41,626.46	41,477.81	38,189.53	41,477.81	40,663.08
Trading in Securities	14,551.14	12,490.95	20,855.82	14,551.14	20,855.82	28,455.31
Others	90.43	80.39	86.71	90.43	86.71	113.66
Total Segment Assets	52,831.10	54,197.80	62,420.34	52,831.10	62,420.34	69,232.05
Add: Unallocated Corporate Assets	-	-	0.34	-	0.34	-
Total Assets	52,831.10	54,197.80	62,420.68	52,831.10	62,420.68	69,232.05



4	Segment Liabilities	Quarter Ended			Nine months ended		Year Ended
		31st Dec, 2019 (Unaudited)	30th Sep, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2018 (Unaudited)	31st Mar, 2019 (Audited)
	Broking	30,911.37	34,307.62	35,236.16	30,911.37	35,236.16	34,285.66
	Trading in Securities	13,983.43	12,325.06	20,676.01	13,983.43	20,676.01	28,004.14
	Others	28.63	27.23	32.68	28.63	32.68	78.48
	Total Segment Liabilities	44,923.43	46,659.91	55,944.85	44,923.43	55,944.85	62,368.28
	Add: Unallocated Corporate Liabilities	4,979.97	4,886.89	4,642.59	4,979.97	4,642.59	4,715.96
	Total Liabilities	49,903.40	51,546.80	60,587.44	49,903.40	60,587.44	67,084.24

Notes

1. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 16, 2020. The Unaudited financial results of the company for the Quarter and Nine Months Ended December 31, 2019 have been subjected to limited review by the auditors.

2. Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.


3. The Company has adopted Ind AS 116, which is effective from April 1, 2019 and applied the Standard to its leases, using Modified Retrospective Approach. Accordingly the company has not restated comparative information, instead, the cumulative effect of initially applying the Standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019.

This has resulted in recognition of a right-of-use asset of Rs.1,129.48 Lakhs and a corresponding lease liability of Rs.1,371.37 Lakhs by adjusting differential of Rs 241.89 Lakhs from retained earnings as at April 1, 2019. In the statement of Profit and Loss for the current period, the nature of expenses in respect of Operating Lease has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability.

The impact on the statement of Profit and Loss for the Quarter and Nine Months Ended December 31, 2019 is as below

Particulars	Quarter Ended December 31, 2019			Nine Months Ended December 31, 2019		
	Amount without Ind AS 116 application	Amount due to Ind AS 116 Impact	Impact on PBT	Amount without Ind AS 116 application	Amount due to Ind AS 116 Impact	Impact on PBT
Rent Expense	128.58	1.25	127.33	385.06	9.28	375.78
Depreciation	62.76	160.91	(98.14)	185.87	476.17	(290.30)
Interest Expense	523.65	546.30	(22.65)	2,011.00	2,083.78	(72.78)
Total	714.99	708.46	6.54	2,581.93	2,569.23	12.70

By Order of the Board
For Aditya Birla Money Limited


Vishar Shah
Director
DIN: 00239762
Place : Mumbai
Date : January 16, 2020




Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Aditya Birla Money Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Jayesh Gandhi

Partner

Membership No.: 037924

UDIN: 200379240AA AAA1035

Place: Mumbai

Date: January 16, 2020