

# SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

Date: 14<sup>th</sup> February, 2023

To,  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip Code: 526530

Sub: Statement of Unaudited Financial Results for the quarter and nine month ended 31<sup>st</sup> December, 2022.

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Unaudited Financial Results of the Company for the quarter and nine month ended 31<sup>st</sup> December, 2022, duly reviewed and recommended by the Audit Committee, at its meeting held today.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the Quarter and Nine months ended 31<sup>st</sup> December, 2022, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Sudev Industries Limited





Rajiv Agarwal  
Whole Time Director  
DIN: 00929463

**Limited Review Report on Quarterly and Nine Month ended Unaudited Financial Results of Sudev Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS  
SUDEV INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Sudev Industries Limited for the period ended 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and except the qualification mentioned below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGAP & Co  
Firm Registration No. 015555C  
Chartered Accountants



Sunny Goel  
Partner  
Membership No. 555284  
UDIN: 23555284BGYDHV9960

Place: New Delhi  
Date: 14.02.2023

delhi@agapca.com

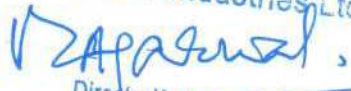
+91-9999-962-751, +91-9899732-503

www.agapca.com

137,KD Block, Pitampura, New Delhi 110034

Our Branches : Ambikapur      Delhi      Mumbai      Pune      Una      Haldwani      Raipur      Kota

Scrip Code	526530		
Name of the Company	Sudev Industries Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2022
Date of end of Financial year	31	03	2023
Date of board meeting when results were approved	14	02	2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06	02	2023
Description of presentation currency	INR		
Level of rounding used in financial results	Lakhs		
Reporting Quarter	3rd Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Un-Audited		
Segment Reporting	Single Segment		
Description of single segment	To carry on business of manufacturer, importers, exporters, buyers, sellers of and dealers in plastic, polythene, alkathe, natural and synthetic Rubber, moulded goods, foams, rubber and plastic products, insulating materials and all other blown, moulded, formed, extruded and dipped goods, and in all kinds of cellulose and other cellulose derivatives, products and by products and articles.		

For Sudev Industries Ltd.  
  
 Director/Authorised Signatory

# SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, NOIDA Gautam Buddha Nagar UP- 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022**

(Rs. In Lakhs)

S. No.	Particulars	Three Month Ended			Nine Month Ended		Financial Year Ended
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
		(Un-Audited)			(Un-Audited)		(Audited)
I	Revenue from Operation	30.135	-	35.970	66.105	-	-
II	Other Income	-	-	-	-	-	-
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	30.135	-	35.970	66.105	-	-
VI	<b>Expenses</b>						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-	-	-
	Employee benefits expense	1.890	0.485	0.840	3.570	1.035	1.875
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	35.155	3.934	1.060	47.186	4.334	13.021
	Total expenses (VI)	37.045	4.419	1.900	50.756	5.369	14.896
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(6.910)	(4.419)	34.070	15.349	(5.369)	(14.896)
VIII	(i) Exceptional items	-	-	-	-	-	-
	(ii) Prior Period Items before Tax	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	(6.910)	(4.419)	34.070	15.349	(5.369)	(14.896)
X	<b>Tax expense:</b>						
	(1) Current tax	-	-	3.500	3.500	-	-
	(2) Deferred Tax	-	-	-	-	-	11.025
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(6.910)	(4.419)	30.570	11.849	(5.369)	(25.921)
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(6.910)	(4.419)	30.570	11.849	(5.369)	(25.921)
XVI	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	(6.910)	(4.419)	30.570	11.849	(5.369)	(25.921)
	Earnings per equity shares (for continuing operation)						
XVIII	(1) Basic						
	(2) Diluted	(0.248)	(0.105)	0.726	0.425	(0.127)	(0.615)
	Earnings per equity shares (for discontinued operation)						
XIX	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	(as per balance sheet)	-	-	-	-	-	-
	Earnings per equity shares (for discontinued and continuing operations)						
XX	(1) Basic						
	(2) Diluted	(0.248)	(0.105)	0.726	0.425	(0.127)	(0.615)

\*\*Difference arising on reclassification of financial assets at the reclassification date

For Sudev Industries Ltd.  
  
 Director/Authorised Signatory



# SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301  
CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518  
Website: www.sudev.co.in, E-mail: info@sudev.co.in

---

To,

Date: 14<sup>th</sup> February, 2023

Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Dalal Street, Phiroze Jeejeebhoy Towers,  
Mumbai -400001.

Scrip Code:- 526530

Dear Sir,



**Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

This is to Inform that the Board of Directors of the Company at their meeting held today, interlaid considered and approved the following:-

1. The Unaudited financial results, of the Company for the Quarter and Nine Month ended 31<sup>st</sup> December, 2022 along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the same on record and obliged.

Yours faithfully,  
For Sudev Industries Limited

Rajiv Agarwal  
Whole Time Director  
(DIN: 00929463)