SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518 Website: www.sudev.co.in, E-mail: info@sudev.co.in

Date: 14th February, 2023

To, The Manager Department of Corporate Services Bombay Stock Exchange Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400001

Scrip Code: 526530

Sub: Statement of Unaudited Financial Results for the quarter and nine month ended 31st December, 2022.

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Unaudited Financial Results of the Company for the quarter and nine month ended 31st December, 2022, duly reviewed and recommended by the Audit Committee, at its meeting held today.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2022, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Sudev Industries Limited

Rajiv Agarwal

Whole Time Director

DIN: 00929463



<u>Limited Review Report on Quarterly and Nine Month ended Unaudited Financial Results of Sudev Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

TO
THE BOARD OF DIRECTORS
SUDEV INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Sudev Industries Limited for the period ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and except the qualification mentioned below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGAP & Co Firm Registration No. 015555C Chartered Accountants

Sunny Goel Partner

Membership No. 555284

UDIN: 23555284BGYDHV9960

Place: New Delhi Date: 14.02.2023

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137,KD Block, Pitampura, New Delhi 110034

Our Branches: Ambikapur Delhi Mumbai Pune Una Haldwani Raipur Kota

Scrip Code	526530				
Name of the Company	Sudev Industries Limited				
Result Type	Quarterly Result				
Date of start of Financial year	01	04	2022		
Date of end of Financial year	31	03	2023		
Date of board meeting when results were approved	14	02	2023		
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	06	02	2023		
Description of presentation currency	INR				
Level of rounding used in financial results	Lakhs				
Reporting Quarter	3rd Quarter				
Nature of report standalone or consolidated	Standalone				
Whether results are audited or unaudited	Un-Audited				
Segment Reporting	Single Segment				
Description of single segment	To carry on business of manufacturer, importers, exporters, buyers, sellers of and dealers in plastic, polythene, alkathene, natural and synthetic Rubber, moulded goods, foams, rubber and plastic products, insulating materials and all other blown, moulded, formed, extruded and dipped goods, and in all kinds of cellulose and other cellulose derivatives,, products and by products and articles.				

For Sudev Industries Ltd.

VAPALUS,

Director/Authorised Signatory

SUDEV INDUSTRIES LIMITED

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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs) Financial Three Month Ended Nine Month Ended Year Ended S. No. 31.12.2022 31.12.2021 31.12.2022 31.12.2021 30.09.2022 31.03.2022 (Un-Audited) (Un-Audited) (Audited) Revenue from Operation 30.135 35.970 66.105 П Other Income Ш Net Gain on de-recognition of financial assets at amortized cost IV Net Gain on reclassification of financial assets** Total Income (I+II+III+IV) 30.135 35,970 66.105 V Expenses VI Cost of material consumed Excise duty Purchase of stock -in-trade Change in Inventories of finished goods, stock-in-trade and Work -in-Progress Employee benefits expense 1.890 0.485 0.840 3.570 1.035 1.875 Finance Costs Depreciation and amortisatoion expenses Impairment losses Net loss on De-recognistion of Financial asset at amortizised cost Net Loss on reclassification of financial asset** Other Expenses 35.155 3.934 1.060 47.186 4.334 13.021 Total expenses (VI) 37.045 4.419 1.900 50.756 5,369 14.896 Profit/(Loss) before exeptional items and tax (V-VI) (5.369) VII (6.910)(4.419)34.070 15.349 (14.896)(i)Exeptional items VIII (ii) Prior Period Items before Tax IX Profit/(Loss) before tax (VII+VIII) (6.910)(4.419)34.070 15.349 (5.369)(14.896)Tax expense: (1) Current tax 3.500 3.500 11.025 (2) Deferred Tax XI Profit/(Loss) for the period from continuing operations (IX-X) (6.910)(4.419)30.570 11.849 (5.369) (25.921)XII Profit/(Loss) from Discontinued operations XIII Tax expense of discontinued operations Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII) XIV XV Profit/(Loss) for the period (XI+XIV) (6.910)(4.419)30.570 11.849 (5.369)(25.921)XVI Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to items that will not re-classified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss Total comprehensive income for the period (XV+XVI)(Comprising profit/ XVII (loss) and other comprehensive income for the period) (6.910)30.570 (5.369)(4.419)11.849 (25.921)Earnings per equity shares (for continuing operation) (1) Basic (2) Diluted XVIII (0.248)(0.105)0.726 0.425 (0.127)(0.615)Earnings per equity shares (for discontinued operation) (1) Basic XIX (2) Diluted (as per balance sheet) Earnings per equity shares (for discontinued and continuing operations) (1) Basic

**Difference arising on reclassification of financial assets at the reclassification date

(2) Diluted

For Sudev Industries Ltd.

Director/Authorised Signatory

(0.248)

(0.105)

0.726

0.425

(0.127)

(0.615)

S. No.	Particulars	Th	Three Month Ended			Nine Month Ended				
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022			
			(Un-Audited)		(Un-Audited)		(Audited)			
A	PARTICULARS OF SHAREHOLDINGS									
1	Public Share Holding									
	- Nos. of Equity Shares	1480075	2905200	2905200	1480075	2905200	2905200			
	*Fully paid up	1480075	1480075	1480075	1480075	1480075	1480075			
	*Partly Paid up	0	1425125	1425125	0	1425125	1425125			
	- Percentage of Shareholding (as a % of total share capital of the Co.)	53.08	68.95	68.95	53.08	68.95	68.95			
	*Fully paid up	53.08	35.13	35.13	53.08	35.13	35.13			
	*Partly Paid up	0.00	33.82	33.82	0.00	33.82	33.82			
2	Promoters and Promoters Group Shareholding**									
	a) Pledged/Encumbered Shares									
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL	NIL	NIL			
	- Percentage of Shareholding (as a % of total	NIL	NIL	NIL	NIL	NIL	NIL			
	shareholding of Promoter and Promoter group)	1								
	- Percentage of Shareholding (as a % of total	NIL	NIL	NIL	NIL	NIL	NIL			
	share capital of the Company)									
	b) Non encumbered									
	- Nos. of Equity Shares	1308100	1308100	1308100	1308100	1308100	1308100			
	- Percentage of Shareholding (as a % of total	100	100	100	100	100	100			
	shareholding of Promoter and Promoter group)									
	- Percentage of Shareholding (as a % of total	46.92	31.05	31.05	46.92	31.05	31.05			
	share capital of the Company)									
	Particulars	Three Months ended as on 31.12.2022								
В	INVESTOR COMPLAINTS		Three Worth's ended as On 31,12,2022							
D	Pending at the beginning of the quarter		Nil							
	Received during the quarter		Nil							
	Disposed of during the quarter		Nil							
	Remaining unresolved at the end of the quarter		Nil							

Notes:

- 1 The above Unaudited Financial results for the quarter and Nine month ended 31.12.2022 were reviewed by the Audit Committee and taken on record by the Board of Director at their meeting held on 14th February, 2023.
- 2 Previous year's figures have been regrouped/re-classified, wherever necessary.
- 3 The Company has adopted Indian Accounting Standards(IND AS)Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these Unaudited Financial Results including figures for the Quarter and Nine Month ended as on 31.12.2022 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2022 for the quarter and nine month ended December 31st, 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs.

For Sudev Industries Limited

Date: 14th February, 2023 Place: Uttar Pradesh Rajiv Agarwal Whole Time Director DIN: 00929463

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301 CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

To.

Date: 14th February, 2023

Corporate Relationship Department, Bombay Stock Exchange Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai -400001.

Scrip Code:- 526530

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to Inform that the Board of Directors of the Company at their meeting held today, interlaid considered and approved the following:-

 The Unaudited financial results, of the Company for the Quarter and Nine Month ended 31st December, 2022 along with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the same on record and obliged.

Yours faithfully,

For Sudev Industries Limited

Rajiv Agarwal

Whole Time Director

(DIN: 00929463)