



# एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

## MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring  
**INDIA**

MSTC/CS/SE/372

14<sup>th</sup> October, 2022

1. The Dy.Manager (Listing)  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.  
(Scrip Code: 542597)

2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Letters dated 01.10.2019, 26.10.2021, 04.12.2021 and 03.08.2022 from MSTC Limited to the Stock Exchanges on this matter.**

In reference to the disclosure vide letter dated 01.10.2019, 26.10.2021, 04.12.2021 & 03.08.2022 referred above, wherein MSTC Limited had already disclosed about the dispute pending between MSTC Limited and Standard Chartered Bank ("SCB") with respect to the receivable purchase agreement dated August 29, 2008 ("RPA") entered into by our Company with SCB wherein, SCB purchased the receivables from our Company in relation to the export of gold jewellery and the subsequent proceedings of Recovery Officer to auction the attached properties of MSTC Limited as well as the steps taken by MSTC Limited to protect its interest including appeal filed against the underlying interim order before the Debt Recovery Appellate Tribunal (DRAT), Mumbai, including the deposit of Rs.90 crore before the DRAT.

We would like to state that pending the appeal of MSTC Limited before the DRAT, the Recovery Officer has finalized the auction programme to sell the attached properties of MSTC Limited and auction date is fixed as 14.11.2022.

It is to state that the appeal filed by MSTC Limited is pending before the DRAT, Mumbai, which is scheduled next on 17.10.2022 and MSTC Limited is taking all the possible legal steps to protect the interest of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,  
For MSTC Limited



(Ajay Kumar Rai)  
Company Secretary & Compliance Officer

[www.mstcindia.co.in](http://www.mstcindia.co.in) / [www.mstcecommerce.com](http://www.mstcecommerce.com)

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.

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