



DCL:SECY:2023

25th March 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub.: Scrutinizers Report and Voting Results of Postal Ballot, including voting by electronic means (e-voting).

Dear Sir,

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Voting Results on the special businesses transacted through Postal Ballot, including voting by electronic means (e-voting), along with the consolidated Scrutinizer's Report on e-voting and Postal Ballot.

It may please be noted that as per the Report of the Scrutinizer dated 25th March 2023 issued by Mr. V. Shankar, Practicing Company Secretary, the Special Resolutions as per Postal Ballot Notice dated 14th February 2023 stand passed with requisite majority.

The Special Resolutions are deemed to have been passed on the last date of the receipt of the Postal Ballot Forms and E-voting, i.e., on 24th March 2023.

The above information is also being uploaded on the Company's website, viz., "www.deccancements.com".

Thank you,

With regards,

For Deccan Cements Limited

Bikram Keshari Prusty
Company Secretary (FCS: 7855)



V. SHANKAR

B. Com., MBA, ACMA, CGMA, FCS &
Insolvency Professional

V Shankar & Co.,

Company Secretaries

303, Block-A, Legend Commercial Complex,
3-4-770 & 136, Opp. ICICI Bank,
Above Keshav Medicals,
Barkatpura, Hyderabad, Telangana - 500027
Ph No +91-9912257415 / 040-27557415
E-mail: shankarviswas@yahoo.com

**Report of Scrutinizer on Postal Ballot process
including voting by electronic means (e-voting)**
[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20
and 22 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Deccan Cements Limited
CIN. L26942TG1979PLC002500
Regd. Off 6-3-666/B, Deccan Chambers,
Somajiguda, Hyderabad, Telangana – 500082

Dear Sir,

Sub:- Scrutinizer's Report on Postal Ballot process including voting by electronic means (e-voting) conducted pursuant to provisions of Section 108 and 110 of Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014

The Board of Directors of Deccan Cements Limited has appointed me as the Scrutinizer for conducting the Postal Ballot process including voting by electronic means (e-voting) to accord the consent of the members of the Company by Special Resolutions as mentioned in the Postal Ballot Notice dated 14th February 2023.

The Management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and the Rules framed thereunder relating to voting through Postal Ballot process including voting by electronic means (e-voting) on the resolutions as stated in the Postal Ballot Notice. My responsibility as Scrutinizer is restricted to ensure that the Postal Ballot process including voting by electronic means (e-voting) are conducted in a fair and transparent manner and to issue the Scrutinizer's Report on the votes cast FOR or AGAINST the resolutions mentioned in the Postal Ballot Notice dated 14th February 2023, based on the Postal Ballots received by the Company and the Reports generated from the E-voting system provided by the KFin Technologies Limited ("KFinTech") the Authorized Agency to provide e-voting facilities, engaged by the Company.

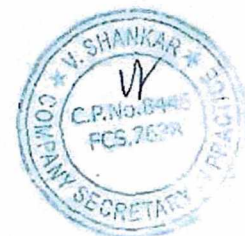
I submit my report as under:

1. The Company had on 22nd February 2023, completed the dispatch of the Notice of Postal Ballot along with the Explanatory Statement through



Email/Registered Post, as prescribed under the provisions of the Companies Act, 2013, and applicable SEBI regulations to all its Equity Shareholders whose name(s) appeared on the Register of Members / List of Beneficial owners as on the cut-off date, i.e., 17th February 2023, and to all the Directors, Auditors of the Company. Further, on 23rd February 2023 the Company has published the NOTICE on Business Standard (in English – All Editions) and Andhra Prabha (in Telugu - Hyderabad Edition) containing the information about the Postal Ballot Notice and e-voting.

2. The Postal Ballot process has been conducted in accordance with the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 [including any amendment(s) / modification(s) / re- enactment(s) thereto]. The Company had provided remote E-voting facility to its Shareholders and had engaged the services of KFintech for this purpose. The Company has also given the option, as an alternative, to Shareholders to download the form for postal ballot and send the same duly filled in and signed to the Scrutinizer for the Postal Ballot process.
3. The voting through Postal Ballot and remote E-Voting had commenced on Thursday, 23rd February 2023 at 9.00 a.m. and had ended on Friday, 24th March 2023 at 5.00 p.m.
4. After the time fixed for closing of the Postal Ballot and E-Voting process, i.e., on Friday, 24th March 2023 at 5.00 p.m., I had downloaded the data of E-voting from KFintech. The Report was tabulated and the data reading the final E-voting was diligently scrutinized.
5. The Particulars of all Postal Ballots and Electronic votes received from / cast by the Equity Shareholders have been entered in the electronic register maintained for the purpose.
6. The Postal Ballot forms were scrutinized and the shareholding was matched / confirmed with the list of Beneficial Owners, as on the cut-off date, Friday, 17th February 2023.
7. All Postal Ballot forms and e-votes received up to 5.00 p.m. on Friday, 24th March 2023, being the last date and time fixed by the Company for receipt of the forms, were considered for scrutiny.
8. There are no invalid Postal Ballot forms, except one shareholder holding 81 shares abstained from voting on Resolution No.2.



9. On proper scrutiny of all the Postal Ballot forms and E-votes, the summary of the Postal Ballot and E-Votes received from the Shareholders was prepared and the same is given in the Annexure annexed with this Report.
10. In respect of both the resolutions, since the votes cast FOR the resolutions are more than three times the number of votes cast AGAINST the Resolutions, both the Resolutions are considered to be duly passed by requisite majority.
11. The Postal Ballot forms and all other relevant records were sealed and handed over to the Company Secretary for safekeeping
12. You are requested to declare the said Voting Results to the Shareholders of the Company.

Thank you,

For V. Shankar & Co.



V. Shankar
Practicing Company Secretary
FCS-7638, CP No.8446
Scrutinizer
Date: 25th March 2023
UDIN: F007638D003320365

Enclosures: Annexure 1 and 2

Annexure: 1

Summary of the Postal Ballot and E-Votes received from the Shareholders

Resolution No.1

Type of Voting	Nos.	No. of Shares	% of Total Shares
E-Voting	88	82,25,306	58.721 %
Postal Ballot	7	499	0.004 %
Total Votes	95	82,25,805	58.725 %

Resolution No.2:

Type of Voting	Nos.	No. of Shares	% of Total Shares
E-Voting	88	82,25,306	58.721 %
Postal Ballot*	6	418	0.004 %
Total Votes	94	82,25,724	58.725 %

* One shareholder holding 81 (0.001%) shares, voted through Postal Ballot, abstained from voting on Resolution No.2.



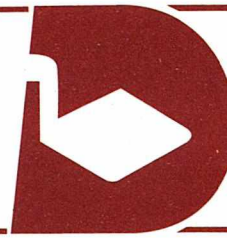
Annexure -2

Resolution No. 1	SPECIAL - To accord consent under Section 180(1)(c) of the Companies Act, 2013 to the Board of Directors to borrow upto Rs.1,500 crores (Rupees One Thousand Five Hundred Crores Only) or the aggregate of paid-up share capital of the Company, free reserves (that is to say reserves not set apart for any specific purpose) and securities premium of the Company, whichever is higher, apart from amount of temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business.							
Resolution required. (Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7878348	7874148	99.9467	7874148	0	100.0000	0.0000
	Poll	7878348	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	7878348	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	1292750	345797	26.7489	93136	252661	26.9337	73.0662
	Poll	1292750	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1292750	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4836402	5361	0.1108	3653	1708	68.1402	31.8597
	Poll	4836402	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4836402	499	0.0103	499	0	100.0000	0.0000
	Total	14007500	8225805	58.7243	7971436	254369	96.9077	3.0923



Resolution No. 2	SPECIAL - To accord consent under Section 180(1)(a) of the Companies Act, 2013 to the Board of Directors to sell, lease or dispose of in any manner including but not limited to mortgaging, hypothecating, pledging or in any manner creating charge on all or any part of the present and future moveable and/or immovable assets and/or properties of the Company and/or the whole or any part of the undertaking(s) of the Company in favour of Bankers/Lenders to secure the amount borrowed by the Company from time to time for the due re-payment of the said borrowings by the Company provided that the aggregate indebtedness so secured by the Assets at any time do not exceed the aggregate of Rs.1,500 crores (Rupees One Thousand Five Hundred Crores Only) or the aggregate of paid-up share capital of the Company, free reserves (that is to say reserves not set apart for any specific purpose) and securities premium of the Company, whichever is higher, and amount of temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business.							
Resolution required: (Ordinary/ Special)								
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7878348	7874148	99.9467	7874148	0	100.0000	0.0000
	Poll	7878348	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	7878348	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	1292750	345797	26.7489	93136	252661	26.9337	73.0662
	Poll	1292750	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1292750	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4836402	5361	0.1108	3653	1708	68.1402	31.8597
	Poll	4836402	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4836402	418	0.0086	418	0	100.0000	0.0000
Total		14007500	8225724	58.7237	7971355	254369	96.9077	3.0924





Declaration of Results of Postal Ballot Process

The Board of Directors of the Company sought consent of the members by Special Resolutions as mentioned in the Postal Ballot Notice dated 14th February 2023, through Postal Ballot (including voting by electronic means).

In compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members the facility of remote e-voting platform of M/s. KFin Technologies Limited and through physical Postal Ballot to cast their votes on the Resolutions proposed in the Postal Notice dated 14th February 2023.

Both the remote e-voting and voting through physical Postal Ballot commenced on Thursday, 23rd February 2023 at 9.00 a.m. and ended on Friday, 24th February 2023 at 5.00 p.m.. The voting rights of the Members were reckoned based on the number of shares held by them as on the "cut-off" date i.e., Friday, 17th February 2023.

Mr. V. Shankar, Company Secretary in practice (Membership No. FCS-7638, CP No.8446), Hyderabad, was appointed by the Board of Directors of the Company to conduct the Postal Ballot process (including voting by electronic means) in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all votes cast through remote e-voting and voting through Physical Postal Ballots and after completion of authentication and reconciliation process, submitted his report on 25th March 2023.

Based on the Scrutinizer's Report dated 25th March 2023, the consolidated results of the votes cast are as under:

SPECIAL BUSINESS:

Item Nos.	Items of Business Brief description of the Resolutions	Number & percentage of votes cast in favour	Number & percentage of votes cast against	Number & percentage of invalid votes
1	SPECIAL RESOLUTION: To increase the borrowing power of the Board of Directors of the Company	79,71,436 96.9077%	2,54,369 3.0923%	Nil Nil
2	SPECIAL RESOLUTION: To create charge or mortgage on the assets, properties and undertaking(s) of the Company.	79,71,335 96.9076%	2,54,369 3.0924%	Nil Nil

Note: One Shareholder holding 81 shares, voted through Postal Ballot, has abstained from voting on Resolution No.2.

Based on the Scrutinizer's Report, all the proposed Resolutions as contained in the Postal Notice dated 14th February 2023 were duly approved with requisite majority (by Special Resolutions) by the Members of the Company.



Resolution No.1: To increase the borrowing power of the Board of Directors of the Company: Passed by Special Resolution:

“RESOLVED THAT in supersession of the Special Resolution passed through Postal Ballot on 27th March 2021 and pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013 (the “Act”) and rules framed thereunder [including any statutory modification(s) and re-enactment(s) thereof for the time being in force], and any other applicable laws, consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution) to borrow money on behalf of the Company, from time to time, from one or more of the Company’s bankers, financial institutions, institutional investors, mutual funds, insurance companies, pension funds, individuals, firms, companies, body corporates, any other person or entity, by way of issue of debentures, commercial papers, long term/short term loans, suppliers’ credit, securitised instruments such as floating rates notes, fixed rate notes, syndicated loans, fixed deposits, any other instruments/securities or otherwise permitted by law for the time being in force, designated in Indian or foreign currency, on such terms and conditions including creation of security by way of mortgage, charge, hypothecation, lien or pledge over the movable or immovable assets, properties, undertaking(s) or part thereof, any sum or sums of monies which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business) provided that the total amount so borrowed by the Board within the meaning of Section 180(1)(c) of the Act shall not at any time exceed Rs.1,500 crores (Rupees One Thousand Five Hundred Crores Only) or the aggregate of paid-up share capital of the Company, free reserves (that is to say reserves not set apart for any specific purpose) and securities premium of the Company, whichever is higher, apart from amount of temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business.”

“RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary in this regard for and on behalf of the Company, including but not limited to, negotiating and finalizing the terms of borrowing, filing of necessary forms, returns, applications and submissions under the Act to give effect to this Resolution.”

Resolution No.2: To create charge or mortgage on the assets, properties and undertaking(s) of the Company: Passed by Special Resolution:

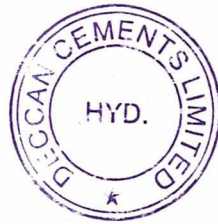
“RESOLVED THAT in supersession of the Special Resolution passed through Postal Ballot on 27th March 2021 and pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 (the “Act”) and any other applicable provisions, if any of the Act, or any amendment or modifications thereof, consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution) to sell, lease or dispose of in any manner including but not limited to mortgaging, hypothecating, pledging or in any manner creating charge on all or any part of the present and future moveable and/or immovable assets and/or properties of the Company and/or the whole or any part of the undertaking(s) of the Company of all nature and kind whatsoever (hereinafter referred to as the “Assets”) and/or creating floating charge on the Assets in favour of banks, financial institutions, investors, debenture trustees or any other lenders to secure the amount borrowed by the Company from time to time for the due re-payment of the principal and/or together with interest, charges, costs, expenses and all



other monies payable by the Company in respect of the said borrowings by the Company provided that the aggregate indebtedness so secured by the Assets at any time do not exceed the aggregate of Rs.1,500 crores (Rupees One Thousand Five Hundred Crores Only) or the aggregate of paid-up share capital of the Company, free reserves (that is to say reserves not set apart for any specific purpose) and securities premium of the Company, whichever is higher, and amount of temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business."

"RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary in this regard for and on behalf of the Company, including but not limited to, negotiating and finalizing the terms of sale, lease, creation of security or any other dispositions, filing of necessary forms, returns, applications, submissions under the Act."

Place: Hyderabad
Date: 25th March 2023



For Deccan Cements Limited

Bikram Keshari Prusty
Company Secretary
(FCS: 7855)

General information about company	
BSE Scrip code	502137
NSE Symbol	DECCANCE
MSEI Symbol	NA
ISIN	INE583C01021
Name of the company	DECCAN CEMENTS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-03-2023

Scrutinizer Details	
Name of the Scrutinizer	V SHANKAR
Firms Name	V SHANKAR & CO
Qualification	CS
Membership Number	7638
Date of Board Meeting in which appointed	14-02-2023
Date of Issuance of Report to the company	25-03-2023

Voting results	
Record date	17-02-2023
Total number of shareholders on record date	17698
No. of resolution passed in the meeting	2

For DECCAN CEMENTS LIMITED


Bikram Keshari Prusty
Company Secretary

RESOLUTION-1

Resolution required: (Ordinary/ Special)	SPECIAL							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Description of Resolution considered	Consent accorded under Section 180(1)(c) of the Companies Act, 2013 to the Board of Directors to borrow upto Rs.1,500 crores (Rupees One Thousand Five Hundred Crores Only) or the aggregate of paid-up share capital of the Company, free reserves (that is to say reserves not set apart for any specific purpose) and securities premium of the Company, whichever is higher, apart from amount of temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business.							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	7878348	7874148	99.9467	7874148	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		7878348	7874148	99.9467	7874148	0	100.0000
Public- Institutions	E-Voting	1292750	345797	26.7489	93136	252661	26.9337	73.0663
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1292750	345797	26.7489	93136	252661	26.9337
Public- Non Institutions	E-Voting	4836402	5361	0.1108	3653	1708	68.1403	31.8597
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		499	0.0103	499	0	100.0000	0.0000
	Total		4836402	5860	0.1212	4152	1708	70.8532
Total		14007500	8225805	58.7243	7971436	254369	96.9077	3.0923

Details of Invalid Votes

Category	No. of Votes	Mod of Voting	Reasons
Promoter and Promoter Group			
Public Insitutions			
Public - Non Insitutions			

For DECCAN CEMENTS LIMITED


 Bikram Keshari Prusty
 Company Secretary

RESOLUTION-2

Resolution required: (Ordinary/ Special)	SPECIAL							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Description of Resolution considered	Consent accorded under Section 180(1)(a) of the Companies Act, 2013 to the Board of Directors to sell, lease or dispose of in any manner including but not limited to mortgaging, hypothecating, pledging or in any manner creating charge on all or any part of the present and future moveable and/or immovable assets and/or properties of the Company and/or the whole or any part of the undertaking(s) of the Company in favour of Bankers/Lenders to secure the amount borrowed by the Company from time to time for the due re-payment of the said borrowings by the Company provided that the aggregate indebtedness so secured by the Assets at any time do not exceed the aggregate of Rs.1,500 crores (Rupees One Thousand Five Hundred Crores Only) or the aggregate of paid-up share capital of the Company, free reserves (that is to say reserves not set apart for any specific purpose) and securities premium of the Company, whichever is higher, and amount of temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business.							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	7878348	7874148	99.9467	7874148	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		7878348	7874148	99.9467	7874148	0	100.0000
Public- Institutions	E-Voting	1292750	345797	26.7489	93136	252661	26.9337	73.0663
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1292750	345797	26.7489	93136	252661	26.9337
Public- Non Institutions	E-Voting	4836402	5361	0.1108	3653	1708	68.1403	31.8597
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		418	0.0086	418	0	100.0000	0.0000
	Total		4836402	5779	0.1195	4071	1708	70.4447
Total		14007500	8225724	58.7237	7971355	254369	96.9076	3.0924

Details of Invalid Votes			
Category	No. of Votes	Mod of Voting	Reasons
Promoter and Promoter Group			
Public Insitutions			
Public - Non Insitutions	81	Physical Ballot	Abstained from Voting

For DECCAN CEMENTS LIMITED


 Bikram Keshari Prusty
 Company Secretary