## AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1273) Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns CIN: L51909WB1917PLC002767

**REGD. OFFICE:** 

25. PRINCEP STREET KOLKATA - 700 072, INDIA

Phone: 91 (33) 2237-7880-85 : 91 (33) 2225 0221 /

2236 3754

G.P.O. Box No. 543, Kolkata-700001

E-mail: cil@ho.champdany.co.in Web: www.jute-world.com

The Manager

Dept. of Corporate Services

BSE Ltd.

Phiroze Jeejeebhoy Towers

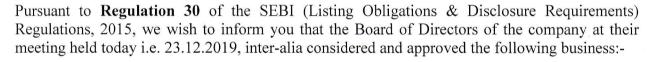
Dalal Street

Mumbai - 400 001

**Scrip Code:** 532806

Dear Sir(s),

Re: Outcome of Board Meeting held on 23.12.2019.



- 1. Mr. Damodardas Jerambhai Wadhwa, Non-Executive-Non Independent Director has been appointed as chairman of board of directors in place of Mr. Giridhan Goswami, Non-Executive - Independent Director
- 2. Reclassification of Authorized Share Capital and Consequent Alteration of Memorandum of Association
- 3. Issue of Redeemable Preference Shares on preferential basis to the Promoter Group Companies
- 4. Increase in the borrowing powers of the Company upto a limit of Rs. 150 Crore (Rupees One Hundred Fifty Crore Only) under Section 180 (1) (c) of the Companies Act, 2013.

The meeting of the Board of Director commenced at 03.00 p.m. and concluded at 6.30 p.m.

Thanking you,

Yours faithfully,

For AI Champdany Industries Ltd

Company Secre







Date: 23.12.2019