



KNR Constructions Limited.

Dated 1st October 2019

Ref: KNRCL/SD/2019/158 & 159

To
Dept. of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

To
National Stock Exchange of India
Limited
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400051

BSE Code: 532942

NSE Code: KNRCON

Sir,

Sub: - Proceedings of the 24th Annual General Meeting

Ref: - KNR Constructions Limited

With reference to the above, please find attached the proceedings of the 24th Annual General Meeting of the Company held on 30.09.2019 at Hotel Lemon Tree, Hitech City, Madhapur, Hyderabad - 500081 as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your records.

Yours sincerely,

For **KNR Constructions Limited**

M.V. Venkata Rao

M. V. VENKATA RAO
Company Secretary



PROCEEDINGS OF 24th ANNUAL GENERAL MEETING OF KNR CONSTRUCTIONS LIMITED HELD ON MONDAY, 30TH SEPTEMBER, 2019 AT 10:00 A.M. AT HOTEL LEMON TREE, HITECH CITY, MADHAPUR, HYDERABAD - 500081.

MEMBERS PRESENT:

As per the members register

DIRECTORS PRESENT:

1. Shri B V Rama Rao, Independent Director & Chairman
2. Shri L B Reddy, Independent Director
3. Smt G C Rekha, Independent Director
4. Smt K Yashoda, Non-Executive, Non-Independent Director
5. Shri K Jalandhar Reddy, Executive Director & CFO

ALSO PRESENT

1. Mr. K Viswanath, Partner, M/s K P Rao & Co.,
2. Mr. S Vaikuntanathan, Vice President (F&A)
3. Mr. M V Venkata Rao, Company Secretary
4. Mr. Vikas Sirohiya, Scrutinizer

The meeting commenced at 10:00 A.M. (IST) and concluded at 12:30 A.M. (IST)

1. Mr. M V Venkata Rao, Company Secretary welcomed the members to the 24th Annual General Meeting (AGM) of the Company and introduced the Directors and, the Auditors present in the meeting.
2. Shri B V Rama Rao, Chairman of the Company extended a warm welcome to all persons present in the AGM. After ascertaining the presence of requisite quorum, he called the meeting to order and commenced the proceedings.
3. Shri B V Rama Rao presented his address highlighting the business operations, future prospectus, industry scenario etc.
4. The Company Secretary informed the members that the Register of Directors Shareholding and other statutory registers were available for inspection by the members during the meeting.



5. With the consent of members present, the notice convening 24th AGM was taken as read.
6. The Auditors were requested to read out their Report on the audited annual accounts of the Company for the financial year ended 31st March, 2019.
Thereafter, Shri K Viswanath, Partner, M/s. K P Rao & Co. Chartered Accountants, the Statutory Auditor, read out his Report.
7. Thereafter the Chairman invited the members to express their queries, if any.
8. Members sought additional information on the business operations pending claims and ongoing projects of the Company,.
9. The Chairman along with the management team responded to the queries from members. He expressed his gratitude to the members for the faith reposed by them in the management of the Company.
10. Thereafter, the Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and amendments thereto, voting on business items of the AGM is being carried out through electronic means as well as through physical poll. He further informed that the remote e- voting process has been completed as per the schedule, for which Mr. Vikas Sirohiya, Company Secretary in Practice was appointed as the Scrunitizer. The results of the said e-voting will be declared in consolidation with the outcome of physical poll.
11. He further informed that the Company has made necessary arrangements for voting through physical poll for such shareholders who did not cast their vote through remote e -voting. The Company Secretary then explained the pool procedure to the members.
12. He further informed that Mr. Vikas Sirohiya, Company Secretary in Practice was appointed as the Scrutinizer to monitor the e-voting and poll at the venue of the AGM in order to ensure fairness and transparency of the voting.. .



The Chairman then informed the meeting that the results of the e-voting will be declared in consolidation with the outcome of physical poll within forty-eight hours of conclusion of the Annual General Meeting. The same will be placed on the website of the Company and that of the CDSL- the e voting agency along with the report of Scrutinizer. Simultaneously, the same will be forwarded to the Stock Exchanges, BSE Limited and National Stock Exchange of India Limited.

13. Thereafter, as per the notice of the AGM, the business items were taken up in chronological order.

The Company Secretary read out the business items and indicated the type of resolution required in each case.

Item No. 1

Adoption of audited financial statements for the Financial Year ended 31st March, 2019, the Reports of the Board of Directors and Auditors thereon.

- proposed as Ordinary Resolution

Item No. 2

Declaration of dividend @ Rs. 0.40/- per equity share of Rs. 2/- each for the year ended 31st March 2019

- proposed as Ordinary Resolution

Item No. 3

Re-appointment of Shri K Jalandhar Reddy, as Director of the Company liable to retire by rotation

- proposed as Ordinary Resolution

Item No. 4

Approval of Remuneration of the Cost Auditors

- proposed as Ordinary Resolution

14. The Company Secretary, then requested the members to fill up the poll papers and drop the same in the Ballot box provided for the said purpose.

15. Upon the request of the Chairman, the Company Secretary extended vote of thanks

16. The Chairman declared the meeting as concluded.

