

Mukand Ltd.

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CIN : L99999MH1937PLC002726

Date: 09/02/2021

1. Department of Corporate Services BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. ISIN CODE : INE304A01026 INE304A04012 BSE Scrip Code : 500460	2. Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051. ISIN CODE : INE304A01026 INE304A04012 NSE Scrip Name : MUKANDLTD.
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Dear Sir(s),

Sub.: Outcome of the Board Meeting – Divestment of 100% Equity Stake in Vidyavihar Containers Limited

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR") read with the Securities and Exchange Board of India ("SEBI") Circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015("Disclosure Circular")

With reference to the above and in compliance with Regulation 30 of SEBI LODR, we hereby inform you that the Board of Directors of the Company at its meeting held on 9th February, 2021, inter alia, has considered and approved the proposal for divestment of 100% Equity stake/investment held in its wholly owned subsidiary company viz., Vidyavihar Containers Limited. Further, requisite authority has been delegated to Finance and Investment committee of the Board of Directors of the Company to take necessary steps in this regard.

As on date, Mukand Limited, together with its nominees, is holding 1,19,76,762 equity shares, constituting 100% paid up & issued capital of the VCL.

VCL is not a material subsidiary of the Company.

The disclosure required under Regulation 30 of the SEBI LODR read with Disclosure Circular are enclosed herewith as Annexure-A.

The Board meeting commenced at 4: 15 p.m. concluded at 5:30 p.m.

Kindly take the above on your record.

Yours faithfully,
For **Mukand Limited**



K. J. Mallya
Company Secretary
(kjmallya@mukand.com)



Annexure-A

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary (ies) of the listed entity.

Items to be disclosed	Details									
a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31 st March 2020	<p>Name of the subsidiary: Vidyavihar Containers Ltd.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (In Crore)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Total income</td> <td>3.11</td> <td>0.10_% of consolidated income of the Company</td> </tr> <tr> <td>Net worth</td> <td>(50.10)</td> <td>N.A.</td> </tr> </tbody> </table>	Particulars	Amount (In Crore)	Percentage	Total income	3.11	0.10_% of consolidated income of the Company	Net worth	(50.10)	N.A.
Particulars	Amount (In Crore)	Percentage								
Total income	3.11	0.10_% of consolidated income of the Company								
Net worth	(50.10)	N.A.								
b) Date on which the agreement for sale has been entered into	<p>The Board has authorised the Finance and Investments Committee of the Board to decide, inter alia, the matters relating to (b) to (g).</p> <p>Details as per clause (b) to (g) will be intimated to the Stock Exchanges as and when the transaction for sale is finalised /completed in due course.</p>									
c) The expected date of completion of sale/disposal										
d) Consideration received from such sale/disposal										
e) Brief details of buyers										
f) whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;										
g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"										
h) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable									

