



ISO 9001 : 2008 COMPANY

Registered Office Ideal Centre, 4th Floor
9, A.J.C. Bose Road, Kolkata - 700 017

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CIN : L27101WB1985PLC039503

23rd November, 2021

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Disclosure of Related Party Transactions

Dear Sir/Madam,

Please find enclosed the disclosure of Related Party Transactions of the Company i.e. Maithan Alloys Ltd. on a consolidated basis for the half year ended on 30th September, 2021.

This disclosure is being made in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K. Shah
Company Secretary

Encl: a/a

cc: **The Corporate Relationship Department**
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai- 400 001
Script Code: 590078

Works : Unit-I P.O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

Disclosure of Related Party Transactions - On consolidated basis for half year ending 30 September 2021

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

a) Name of the related parties and description of relationship:

- I Holding Company**
 - 1 Ma Kalyaneshwari Holdings Pvt. Ltd.
- II Key Managerial Personnel**
 - 1 Mr. S. C. Agarwalla
 - 2 Mr. Subodh Agarwalla
 - 3 Mr. Shankar Lal Agarwalla
 - 4 Mr. Sudhanshu Agarwalla
 - 5 Mr. Kunal Agarwala
 - 6 Mr. Parasanta Chattopadyay (Deceased)
 - 7 Mr. Srinivas Peddi
 - 8 Mr. Shailendra Kumar Shaw
- III Enterprises over which Key Managerial Personnel are able to exercise significant influence**
 - 1 BMA Foundation

b) Transactions during the half year with related parties

(Amount Rs in Crores)

| Sl. No. | Types of Transactions | Enterprises influenced by KMP | Holding Company | Key Management Personnel and their relatives |
|---------|--|-------------------------------|---------------------------|--|
| | | Half year ended 30-Sep-21 | Half year ended 30-Sep-21 | Half year ended 30-Sep-21 |
| 1 | Services received Mr. Sudhanshu Agarwalla | - | - | 2.15 |
| 2 | Remuneration paid Mr. S. C. Agarwalla Mr. Subodh Agarwalla | - - | - - | 4.17 3.33 |
| 3 | Sitting fees Mr. Parasanta Chattopadyay Mr. Srinivas Peddi# | - - | - - | - 0.00 |
| 4 | Rent Paid Ma Kalyaneshwari Holdings Pvt. Ltd. | - | 0.01 | - |
| # | Sitting fees paid Rs 30,000/- | | | |

c) Balance outstanding with related party:

(Amount Rs in Crores)

| Sl. No. | Particulars | Enterprises influenced by KMP | Holding Company | Key Management Personnel and their relatives |
|---------|--|-------------------------------|-----------------|--|
| | | 30-Sep-21 | 30-Sep-21 | 30-Sep-21 |
| 1 | Remuneration payable Mr. S. C. Agarwalla Mr. Subodh Agarwalla | - - | - - | 0.04 |
| 2 | Other payables Mr. Sudhanshu Agarwalla | - | - | 0.04 |

d) Compensation to key management personnel

(Amount Rs in Crores)

| Sl. No. | Particulars | Half year ended 30 September 2021 |
|---------|------------------------------|-----------------------------------|
| 1 | Short term employee benefits | 7.50 |
| 2 | Post employment benefits* | - |
| 3 | Other Long Term Benefits* | - |
| | Total | 7.50 |

* Post employment benefits and long term employee benefits are determined on the basis of actuarial valuation for the company as a whole and hence segregation is not available.

Place: Kolkata

Date: 11 November 2021

For Maithan Alloys Limited

S. C. Agarwalla
S. C. Agarwalla

Chairman & Managing Director