

June 28, 2024

Ref. No.: HDFC Life/CA/2024-25/41

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform that the Company has received a GST order from Joint Commissioner, CGST & Central Excise, Thane Commissionerate, Maharashtra on June 27, 2024.

The relevant details pertaining to the said order are provided in ‘Annexure A’.

The order will have no adverse material impact on the financial operations of the Company and the same shall be further contested by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

Annexure – A

Name of the Authority	Joint Commissioner, CGST & Central Excise, Thane Commissionerate, Maharashtra
Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Order Period involved - July 1,2017 to March 31, 2022 Tax demand - Rs 132.70 crore Interest - As applicable Penalty - Rs 132.70 crore
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	June 27, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<u>Allegation:</u> Deduction of amount towards GST from commission paid to the insurance agents wrongfully recovered, and hence should be deposited with the Government.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remark	The said order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.