

Tourism Finance Corporation of India Ltd.

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NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

August 16, 2019

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
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Re: Disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations

Dear sir,

We have received disclosure from Redkite Capital Pvt. Ltd. vide their letter dated August 16, 2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above

REDKITE
Capital Private Limited

Redkite Capital (Private) Limited

4852/24, 1st Floor
Ansari Road, Dariya Ganj
Delhi – 110002, India

Email: naresh.jain@redkitecapital.com
CIN NO - U65921DL2010PTC204932

16th August, 2019

To,
Bombay Stock Exchange
Listing Department,
14th Floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange India Limited,
Listing Department,
Exchange Plaza,
Bondra Kurlo Complex,
Bandra (E), Mumbai – 400 051.

Company Secretary
Tourism Finance Corporation of India Limited

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

Dear Sir(s),

We are furnishing the required disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015.

Thanking you,

Yours faithfully,

For Redkite Capital Private Limited



Director

Encl. as above



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Tourism Finance Corporation of India Limited	
Names of the Stock Exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. BSE Ltd.	
Date of reporting		16 th August 2019	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Redkite Capital Private Limited	
Details of the creation of encumbrance			
Name of the Promoter (s) or PAC with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)
No. of Shares	% of total share capital	No. of shares	Type of event (creation/ release/ invocation/ encumbrance)
No. of shares	% of total share capital	No. of shares	Date of creation/ invocation of encumbrance
No. of shares	% of total share capital	No. of shares	Type of encumbrance (pledged/ non pledged/ disposal undertaken/ others)
No. of shares	% of total share capital	No. of shares	Reason for encumbrance
No. of shares	% of total share capital	No. of shares	Name of the entity in whose favor shares encumbered
No. of shares	% of total share capital	No. of shares	Post event holding of encumbered shares {creation [(2) + (3)]/ release [(2) - (3)]/ invocation [(1) - (3)]}
Redkite Capital Private Limited*	2,64,81,498 32.81%	1,06,92,000 13.25%	Creation of Pledge 06.03.2019 Pledge Collateral for loan taken by Redkite Capital Private Limited
			1,07,92,000 13.37%

Redkite Capital Private Limited*	2,64,81,498	32.81%	1,07,92,000	13.37%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	18,00,000	2.23%	Spot High Vaniya Ltd	1,25,92,000	15.60%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,25,92,000	15.60%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	12,50,000	1.55%	Axis Finance Limited	1,38,42,000	17.15%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,38,42,000	17.15%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	17,00,000	0.02%	PIRAMA L CAPITAL & HOUSING FINANCE LIMITED	1,38,59,000	17.17%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,38,59,000	17.17%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	7,00,000	0.87%	Fortune Financia Land Equities Services Private Limited	1,45,59,000	18.04%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,45,59,000	18.04%	Creation of Pledge	06.03.2019	Pledge	Collateral for loan taken by Redkite Capital Private Limited	13,50,000	1.67%	Shapoorji Pallonji Finance Private Limited	1,59,09,000	19.71%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,59,09,000	19.71%	Creation of Pledge	08.03.2019	Pledge	Collateral for loan taken by Redkite Capital	1,00,000	0.12%	Aditya Birla Finance Limited	1,60,09,000	19.83%

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Redkite Capital Private Limited*	2,64,81,498	32.81%	1,60,09,000	19.83%	Creation of Pledge	08.03.2019	Pledge	Private Limited	50,000	0.06%	Piramal Capital & Housing Finance Limited	1,60,59,000	19.89%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,60,59,000	19.89%	Release of Pledge	12.03.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	50,000	0.06%	Clix Capital Services Private Limited	1,60,09,000	19.83%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,60,09,000	19.83%	Creation of Pledge	22.04.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	9,00,000	1.12%	Shine Star Build-Cap Pvt. Ltd	1,69,09,000	20.95%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,69,09,000	20.95%	Creation of Pledge	09.05.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	75,000	0.09%	Shapoorji Pallonji Finance Private Limited	1,69,84,000	21.04%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,69,84,000	21.04%	Creation of Pledge	27.06.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	50,000	0.06%	Shapoorji Pallonji Finance Private Limited	1,70,34,000	21.10%
Redkite Capital Private Limited*	2,64,81,498	32.81%	1,70,34,000	21.10%	Creation of Pledge	02.07.2019	Creation	Collateral for loan taken by Redkite	92,50,000	11.46%	Beacon Trusteeship Limited	2,62,84,000	32.56%

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Redkite Capital Private Limited*	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of Pledge	10.07.2019	Release	Capital Private Limited for loan taken by Redkite Capital Private Limited	12,41,000	1.54%	Piramal Capital & Housing Finance Limited	2,51,93,000	31.21%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,51,93,000	31.21%	Creation of Pledge	10.07.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	12,41,000	1.54%	Merlin Holdings Private Limited	2,64,34,000	32.75%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of Pledge	11.07.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	14,50,000	1.80%	Axis Finance Limited	2,49,84,000	30.95%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,49,84,000	30.95%	Creation of Pledge	12.07.2019	Creation	Collateral for loan taken by Redkite Capital Private Limited	14,50,000	1.80%	Avero Commercial Company Limited	2,64,34,000	32.75%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,64,34,000	32.75%	Release of Pledge	12.07.2019	Release	Collateral for loan taken by Redkite Capital Private Limited	34,87,000	4.32%	Aditya Birla Finance Limited	2,29,47,000	28.43%
Redkite Capital Private Limited*	2,64,81,498	32.81%	2,29,47,000	28.43%	Creation of Pledge	12.07.2019	Creation	Collateral for loan taken by	34,87,000	4.32%	Beacon Trusteeship	2,64,34,000	32.75%

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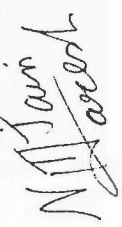
India**	8,61,527	1.07%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
The Oriental Insurance Company Ltd**																			
Life Insurance Corporation of India**	30,13,180	3.73%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
India Opportunities III Pte Limited***	64,56,670	8.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mr Koppara Sajeeve Thomas***	40,35,633	5.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

* Pursuant to the completion of Open offer, classified as Promoter with effect from 5th March 2019.

** Based on latest Benpos.

*** India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas are 'persons acting in concert' with Redkite Capital Private Limited. Redkite Capital Private Limited, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas have entered into an inter se agreement dated May 18, 2018, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas do not have control rights and will not be exercising control over Tourism Finance Corporation of India Limited. Redkite Capital Private Limited will be exercising control over Tourism Finance Corporation of India Limited and shall be the promoter of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Mr. Koppara Sajeeve Thomas shall be part of the promoter group of Tourism Finance Corporation of India Limited."

For Redkite Capital Private Limited



Director



Place: Delhi
Date: August 16, 2019