2A, Shakespeare Sarani, Kolkata (formerly Calcutta) - 700 071, India

Phone: (00 91 33) 71006300/599, Fax: (00 91 33) 2282 9029, 71006400/500

CIN: L31400WB1986PLC091621 Website: www.ushamartin.com

Date: 21st January, 2020

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Scrip Code: USHAMART]

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

Societe de la Bourse de Luxembourg 35A Bouleverd Joseph II L-1840, Luxembourg [Scrip Code: US9173002042]

Dear Sir / Madam,

Sub : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to the intimation made on 17 August 2019 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 wherein the exchanges were intimated that the Directorate of Enforcement, Patna ("ED") had passed an order dated 9 August 2019 ("Provisional Order") for provisional attachment of certain immovable properties of the Company valued at approximately Rs.190 crores pertaining to the wire rope business situated at Ranchi. The Adjudicating Authority on 10th January 2020 issued an order confirming the Provisional Order, which was received by the Company on 20th January 2020.

The Company has filed an appeal against the order passed on 10th January 2020, with the Appellant Tribunal, PMLA, New Delhi.

This is for your information and record.

Thanking you,

Yours sincerely, For Usha Martin Limited

Sharipa Ghosh Ray Company Secretary