



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realties Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057
Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463
E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

Date: 9th October, 2018

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Code : 511672

Dear Sir,

Reference above, this is to inform you that the Company has entered in One Time Settlement (OTS) with three Lender Banks among consortium members viz- IDBI Bank Ltd, Bank of India and Central Bank of India. The details of the same are as under:

1. Reason for opting for OTS

As reported in FY 2016-17, the Company's Loan account was categorized as NPA with banks. The company was resolving its debts with IDBI Bank, Bank of India and Central Bank of India. Meanwhile, the company has obtained the no dues certificate (NDC) from the above banks on payment of full and final settlement amount.

2. Brief summary of the OTS

The company has made full and final payment under OTS/NS Scheme as follows:

IDBI Bank Limited	-	Rs. 23.00 Cr.
Bank of India	-	Rs. 13.00 Cr.
Central Bank of India	-	Rs. 5.00 Cr.

Now, all the accounts of the company became Standard and Regular.

Please take this information on record.

Thanking you,

For SCAN STEELS LIMITED


Prabir Kumar Das

President & Company Secretary



Works : Vill- Rambahal, Po- Keshramal, Near Rajgangpur, Dist- Sundargarh-770017, Odisha
Ph.: 06624 - 280 327 / 328, Fax : 06624 - 280 326

MANUFACTURERS OF : SPONGE IRON. M.S. BILLETS. TMT RODS & POWER