



## LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2<sup>nd</sup> Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.  
Tel: 91-22-6291 8111 email : [infoengg@lloyds.in](mailto:infoengg@lloyds.in), website: [www.lloydsengg.in](http://www.lloydsengg.in) CIN : L28900MH1994PLC081235

MP/LSIL/ BSEL-NSEL/2021/07

11.02.2021

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code : 539992</b>	<b>Symbol: LSIL</b>

Dear Sirs/Madam,

**Sub: Board's Review and comments with respect to Notice of BSE received vide their mail dated 17.11.2020 and Notice of NSE vide reference no. NSE/LIST-SOP/COMB/FINES/0810 dated 17.11.2020 towards Non-compliance of Corporate Governance requirements of SEBI (LODR) Regulations, 2015.**

1. In line with the SOP circular dated 03.05.2018 and 22.01.2020 issued by SEBI, the company place before the Board of Directors the aforesaid communications received from BSE and NSE as well as the replies submitted by the Company and further narrated to the Board the facts and circumstances under which the appointment of 6<sup>th</sup> director was delayed under force majeure situations.
2. The Company Secretary informed the Board that the company was in the process of appointing Mr. Kishore Kumar Mohan Lal Pradhan in the Board of the Company in January`2020 itself but on account of exigencies, the compilation of KYC documents could not be completed and the further the company secretary was also on leave for his daughter's marriage which was scheduled to be conducted in Mumbai on 27<sup>th</sup> March,2020. The Board was further informed that the country-wide lockdown since March,2020 on account of Covid-19 disrupted the day to day working of the company and hence the delay in appointment of the 6<sup>th</sup> Director. The Company Secretary further informed the board for the first time since listing of the shares such a Non-compliance has occurred to the company and it will be ensured that the same will not recur in future.
3. Mr. K.M. Pradhan Additional and Non- Executive Director who was present in the meeting informed the Board Members the sincere attempts made by the Company to appoint him in the Board in January,2020 itself and the delay in appointment was purely unintentional and on account of extra ordinary situation arose due to COVID-19 pandemic.



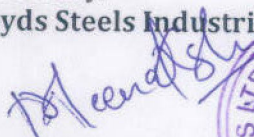
4. The Company Secretary informed the board that representation for condoning the delay and waiver of fines has been sent to BSE and NSE on 20.11.2020 and approval awaited.
5. The Board Noted the explanation and advised the Company to follow up with BSE/NSE for condoning the delay and waiver of the fines.

The above is for your information and record please.

Thanking You,

Yours faithfully,

For Lloyds Steels Industries Limited

  
Meenakshi A Pansari  
Company Secretary

