

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village BajraRahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 09/09/2019

Head- Eisting Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Submission of Annual Report as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

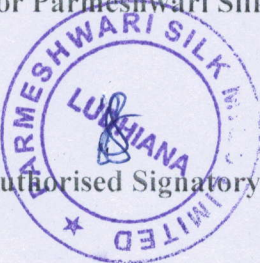
Please find attached herewith **Annual Report** for the **Financial Year 2018-19** as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Submitted for your information and records.

Thanking you,

Yours faithfully,

For Parmeshwari Silk Mills Limited


Authorised Signatory

Place: Ludhiana

PARMESHWARI SILK MILLS LIMITED

CIN: L17116PB1993PLC012917

26th ANNUAL REPORT 2018-19

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REFERENCE INFORMATION

BOARD OF DIRECTORS

Jatinder Pal Singh
ArvinderKaur
Puneet Singh Taneja
HarinderKaur
KuljeetKaur
Deshbir Singh
Simranjit Singh

Whole Time Director
Non-Executive Independent Director (Appointed as on 01.02.2019)
Non-Executive Independent Director (Appointed as on 01.02.2019)
Executive Director (Appointed as on 30.03.2019)
Whole Time Director (Resigned as on 30.03.2019)
Independent Director (Resigned as on 04.02.2019)
Independent Director (Resigned as on 04.02.2019)

KEY MANAGERIAL PERSONNEL

Jatinder Pal Singh
KuljeetKaur
Sukhdev Singh
Siddharth Tiwari

Whole Time Director
Whole Time Director (Resigned as on 30.03.2019)
Chief Financial Officer
Company Secretary & Compliance Officer

AUDIT COMMITTEE

Simranjit Singh
Deshbir Singh
Jatinder Pal Singh
ArvinderKaur
Puneet Singh Taneja

Chairperson (Resigned as on 04.02.2019)
Member (Resigned as on 04.02.2019)
Member
Chairperson (For Committee 01.02.2019 onwards)
Member (For Committee 01.02.2019 onwards)

NOMINATION & REMUNERATION COMMITTEE

Simranjit Singh
Deshbir Singh
KuljeetKaur
ArvinderKaur
Puneet Singh Taneja
HarinderKaur

Chairperson (Resigned as on 04.02.2019)
Member (Resigned as on 04.02.2019)
Member (Resigned as on 30.03.2019)
Chairperson(For Committee 01.02.2019 onwards)
Member (Appointed as on 01.02.2019)
Member (Appointed as on 30.03.2019)

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Simranjit Singh
Deshbir Singh
KuljeetKaur
Jatinder Pal Singh
ArvinderKaur
Puneet Singh Taneja

Chairperson (Resigned as on 04.02.2019)
Member (Resigned as on 04.02.2019)
Member (Resigned as on 30.03.2019)
Member
Chairperson(For Committee 01.02.2019 onwards)
Member(For Committee 01.02.2019 onwards)

SECRETARIAL AUDITOR

P.S. Bathla & Associates, Company Secretaries
SCO-6, 3rd Floor, Feroze Gandhi Market, Ludhiana-141007, Punjab

STATUTORY AUDITOR

Kumar & Gupta, Chartered Accountants,
Shiv Mandir Street, Central Town, Sutheri Road, Hoshiarpur-146001

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi-110020

CIN

L17116PB1993PLC012917

REGISTERED OFFICE

Village Bajra, Rahon Road, Ludhiana, Punjab-141007

CORPORATE OFFICE

Same as mentioned above

BANKERS

Punjab National Bank Miller Ganj, Ludhiana-141003

SHARES LISTED AT

Bombay Stock Exchange Limited (BSE)
Calcutta Stock Exchange Limited (CSE)

E-MAIL

parmashwarisilkmillsLtd@gmail.com

WEBSITE

www.parmashwarisilkmills.com

NOTICE OF 26th ANNUAL GENERAL MEETING

NOTICE is hereby given that the **26th Annual General Meeting** of the members of **Parmeshwari Silk Mills Limited** will be held on **Monday, 30th Day of September, 2019**, at **03:00 P.M.** at the Registered Office of the Company at **Village Bajra, Rahon Road, Ludhiana, Punjab-141007** to transact the following business (es):-

ORDINARY BUSINESS:

1. Adoption of Standalone Financial Statements for Financial Year Ended 31st March, 2019

To receive, consider and adopt the standalone financial statements of the Company for the financial year ended on 31st March, 2019 including the audited Balance Sheet as at 31st March, 2019, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon.

2. Re-appointment of Director

To appoint Mr. Jatinder Pal Singh (DIN: 01661864), Director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.

SPECIAL BUSINESS:

3. APPOINTMENT OF MS. HARINDER KAUR (DIN: 08407151) AS DIRECTOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Ms. Harinder Kaur (DIN: 08407151)**, be and is hereby appointed as Director (Category: Executive Director) of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director.

4. APPOINTMENT OF MS. ARVINDER KAUR (DIN: 08344323) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Ms. Arvinder Kaur (DIN: 08344323)** be and is hereby appointed as Non-Executive Independent Director of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 to hold office for a period of **Five consecutive years i.e. with effect from 30th September, 2019 to 29th September, 2024;**

5. APPOINTMENT OF MR. PUNEET SINGH TANEJA (DIN: 08344324) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Mr. Puneet Singh Taneja, (DIN: 08344324)**, be and is hereby appointed as Non-Executive Independent Director of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 to hold office for a period of **Five consecutive years i.e. with effect from 30th September, 2019 to 29th September, 2024;**

**By order of the Board of Directors
For Parmeshwari Silk Mills Limited**

**Jatinder Pal Singh
Whole Time Director
(DIN:01661864)**

Date: 12.08.2019

Place: Ludhiana

NOTES:

1. A statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business(es) to be transacted at the Meeting is annexed hereto.
2. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED IN ALL RESPECTS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**

A person can act as a proxy on behalf of members **not exceeding fifty** and holding in aggregate **not more than ten percent of the total share capital** of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person(s) or shareholder(s).

3. Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a Certified True Copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Relevant documents as referred to in the accompanying Notice along with the Statements are open for inspection by members at Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Annual General Meeting.
5. Brief details of Directors seeking re-appointment & appointment at the Annual General Meeting (Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) forms part of this notice.
6. The Register of Members and Share Transfer Books will remain closed from **Wednesday the 25th Day of September, 2019 to Monday the 30th Day of September, 2019.**
7. Members holding shares in physical form are requested to consider converting their holding to dematerialized form as required under the amended SEBI guidelines and regulations to eliminate all risks associated with

physical shares and for ease in portfolio management. Members may contact the Company or its Registrar & Share Transfer Agent (RTA), for assistance in this regard.

8. a) The members who are holding shares in physical form are requested to intimate any change in their address with pin code immediately either to the Company or to its Registrar & Share Transfer Agent (RTA) promptly.
- b) The members who are holding shares in demat form are requested to intimate any change in their address with pin code immediately to their Depository Participants.
9. The shares of the Company are at presently listed on Bombay Stock Exchange Limited (BSE) and Calcutta Stock Exchange Limited (CSE).
10. Pursuant to the provisions under Section 108 of Companies Act, 2013 to be read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time along with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, the facility to exercise their right to vote at the ensuing Annual General Meeting by Electronic Means. The business(s) proposed to be transacted as mentioned in the Annual General Meeting Notice may be transacted through voting by Electronic Means (Remote e-voting) as well. For this, Company is availing the services provided by **Central Depository Services (India) Limited (CDSL)**. The facility for voting through Ballot Paper will also be made available at the meeting venue, for the members who have not cast their votes by remote e-voting. They shall also be able to exercise their voting rights at the AGM by voting through ballot paper. Members who have already cast their vote by remote e-voting process prior to the date of meeting shall be eligible to attend the Annual General Meeting but shall not be entitled to cast their votes again through ballot process.

The instructions for e-voting by members are annexed to the Notice.

11. The Board of Directors of the company has appointed **P.S. Bathla & Associates**, Company Secretaries, as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
12. The Scrutinizer, after scrutinizing the votes cast at the meeting through Poll and through remote e-voting, shall, not later than three days of conclusion of the Meeting, make a **“Consolidated Scrutinizer’s Report”** and submit the same to the Chairman. The results declared along with the consolidated scrutinizer’s report shall be placed on website of the Company and on the website of Stock Exchange at www.bseindia.com and www.cse-india.com. The Report shall simultaneously be placed on Notice Board of the Company at premises of the Registered Office.
13. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the General Meeting.
14. The login ID and password for remote e-voting along with Process, Manner and Instructions for remote e-voting is being sent to Members who have not registered their E-mail ID(s) with the Company / their respective Depository Participants along with physical copy of the Notice.

Those Members who have registered their e-mail IDs with the Company / their respective Depository Participants are being forwarded the login ID and password for remote e-voting along with Process, Manner and Instructions through E-mail.
15. Voting rights shall be reckoned on the Paid-up value of shares registered in the name of Member / Beneficial Owner (in case of shares in Dematerialized form) as on the cut-off date i.e.
16. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, shall only be entitled to avail the facility of e-voting / Poll.

Note: A person who is not a Member as on the cut off date should treat this Notice for information purposes only.

17. No gifts, gift coupons, or cash in lieu of gifts shall be distributed to Members at or in connection with the General Meeting.

18. The Instructions for shareholders voting electronically are as under:

Date and Time of commencement of e-voting	27.09.2019, From 9:00 A.M.
Date and Time of Conclusion of e-voting	29.09.2019, Till 5:00 P.M.

- i. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date through remote E-voting would not be entitled to vote at the meeting venue through Poll.
- iii. The shareholders should log on to the e-voting website of CDSL "www.evotingindia.com."
- iv. Click on Shareholders.
- v. Now Enter your User ID
 - a) For Shareholders holding Demat Account with CDSL: **16 digits beneficiary ID,**
 - b) For Shareholders holding Demat Account with NSDL: **8 Character DP ID followed by 8 Digits Client ID,**
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user then follow the steps given below:

PAN	<p style="text-align: center;">For Members holding shares in Demat Form or Physical Form</p> <p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth in (dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company Selection Screen. However, member holding shares in demat form will now reach 'Password Creation' menu where in they are

required to mandatorily enter their login password in the newpassword field. Kindly note that this password is to be also used by demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform.

Note: It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- xi. For Members holding shares in physical form, the details can be used for remote e-voting on the resolutions contained in this Notice only.
- xii. Click on the EVSN for "**Parmeshwari Silk Mills Limited**"
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same you will find an option "YES/NO" for voting. Select the option "YES" or "NO" as desired. The option "YES" implies that you "Assent to the Resolution" and option "NO" implies that you "Dissent to the Resolution".
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution's details.
- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xviii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Note for Non-Individual Shareholders and Custodians:-
 - Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log onto www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- xxi. To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

Name of Official	Jatinder Pal Singh
Designation	Whole Time Director
Address	H. NO. 74, Model Gram, Near Kochar Market Ludhiana-141002
Contact	+91-161-2691873
E-mail	parmeshwarisilkmillsLtd@gmail.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

ITEM NO. 3

APPOINTMENT OF MS. HARINDER KAUR AS DIRECTOR

Ms. HarinderKaur(DIN: 08407151) is proposed to be appointed as Director (Category: Executive Director)of the company. The duties of the Director shall be discharged subject to superintendence, control and direction of the Board and shall perform on behalf of the company in the ordinary course of business including all such acts, deeds, matters and things, which in the ordinary course of business, she may consider necessary or proper or are in the interest of the company.

In view of her extensive experience, knowledge and dedicated efforts made for the Company, Board is considering her involvement, a necessity for Company's future growth.

Therefore, after consideration of all facts and circumstances, the Board recommends appointment of Ms.HarinderKaur as Director (Category: Executive Director) of the Company.

Except Ms. HarinderKaur, none of the Director(s), Key Managerial Personnel and their relatives is/are interested or concerned in the mentioned resolution.

ITEM NO. 4

APPOINTMENT OF MS. ARVINDER KAUR (DIN: 08344323) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR

The Board of Directors had appointed **Ms. ArvinderKaur (DIN: 08344323)** as an Additional Director of the company under section 161 read with section 149 of the Companies Act, 2013 w.e.f. 01.02.2019 to hold office up to the upcoming Annual General Meeting of the Company. The Company has received a notice in writing from **Ms. ArvinderKaur** pursuant to the provisions of Section 160 of the Companies Act, 2013, signifying intention to propose herself as candidate for the office of Independent Director. In the opinion of Board, **Ms. ArvinderKaur** fulfills the conditions as specified under Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for her appointment as an Independent Director of the Company. Also, she is Independent of the management and hence the Board recommends her to be appointed for **five consecutive years** under section 149 of the Companies Act, 2013.

In terms of Section 149 (10), (11), (13) and Section 152 (6), (7) of the Companies Act, 2013 read with schedule IV of the said Act, an Independent Director shall hold office for not more than two consecutive terms of five years and the tenure of an Independent Director on the date of commencement of this Act shall not be counted as a term under above mentioned sub sections. Furthermore, the provisions relating to retirement by rotation shall not applicable to the proposed Independent Director.

So to comply with the relevant provisions of Companies Act, 2013, all Independent Directors need to be re-appointed on non-rotational basis up to a period of five year at a time.

In the opinion of the Board, the proposed Independent Director fulfills the condition for its appointment as an Independent Director as specified in the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board also opined that the proposed Director possesses appropriate skill, experience and Knowledge as required for occupying the position of an Independent Director.

The Board has also received declaration from the proposed Independent Director that she meets the Criteria of Independence as prescribed under Section 149(6) read with Schedule IV of the Companies Act, 2013.

The Board of Directors consider that in view of the background and immense experience of **Ms. ArvinderKaur**, it would be in the interest of the Company to appoint her as a Director. The Board therefore, recommends the resolution for your approval. A brief profile of the proposed Director has been attached herewith.

Except **Ms. ArvinderKaur**, none of the Director(s), Key Managerial Personnel and their relatives is/are interested or concerned in the mentioned resolution.

ITEM NO. 5

APPOINTMENT OF MR. PUNEET SINGH TANEJA (DIN: 08344324) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR

The Board of Directors had appointed **Mr. Puneet Singh Taneja (DIN: 08344324)** as an Additional Director of the company under section 161 read with section 149 of the Companies Act, 2013 w.e.f. 01.02.2019 to hold office up to the upcoming Annual General Meeting of the Company. The Company has received a notice in writing from **Mr. Puneet Singh Taneja** pursuant to the provisions of Section 160 of the Companies Act, 2013, signifying intention to propose himself as candidate for the office of Independent Director. In the opinion of Board, **Mr. Puneet Singh Taneja** fulfills the conditions as specified under Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for his appointment as an Independent Director of the Company. Also, he is Independent of the management and hence the Board recommends him to be appointed for **five consecutive years** under section 149 of the Companies Act, 2013.

In terms of Section 149 (10), (11), (13) and Section 152 (6), (7) of the Companies Act, 2013 read with schedule IV of the said Act, an Independent Director shall hold office for not more than two consecutive terms of five years and the tenure of an Independent Director on the date of commencement of this Act shall not be counted as a term under above mentioned sub sections. Furthermore, the provisions relating to retirement by rotation shall not applicable to the proposed Independent Director.

So to comply with the relevant provisions of Companies Act, 2013, all Independent Directors need to be re-appointed on non-rotational basis up to a period of five year at a time.

In the opinion of the Board, the proposed Independent Director fulfills the condition for its appointment as an Independent Director as specified in the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board also opined that the proposed Director possesses appropriate skill, experience and Knowledge as required for occupying the position of an Independent Director.

The Board has also received declaration from the proposed Independent Director that he meets the Criteria of Independence as prescribed under Section 149(6) read with Schedule IV of the Companies Act, 2013.

The Board of Directors consider that in view of the background and immense experience of **Mr. Puneet Singh Taneja**, it would be in the interest of the Company to appoint him as a Director. The Board therefore, recommends the resolution for your approval. A brief profile of the proposed Director has been attached herewith.

Except **Mr. Puneet Singh Taneja**, none of the Director(s), Key Managerial Personnel and their relatives is/are interested or concerned in the mentioned resolution.

PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ISSUED BY ICSI, INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED/ REAPPOINTED IS FURNISHED BELOW:

Name	Mr. Jatinder Pal Singh	Ms. Harinder Kaur	Ms. Arvinder Kaur	Mr. Puneet Singh Taneja
Director Identification Number (DIN)	01661864	08407151	08344323	08344324
Date of Birth	25/11/1957	04/07/1994	10/04/1959	18/12/1986
Date of Appointment in the Board	08/01/1993	30/03/2019	01/02/2019	01/02/2019
Qualification	Graduate	Graduate	Post Graduation (M.A.)	Post Graduation (MBA)
Experience	Management and Administration	Finance & Administration	Textile of more than 20 Years	Textile of more than 10 Years
Shareholding in the Company	416,067	29,000	Nil	Nil
List of Directorship held in other companies	Satnam Fabrics Private Limited	NA	NA	NA
Names of Listed Entities in which the person holds membership of Committees of the Board	NA	NA	NA	NA
Relationship between Directors Inter-se	NA	NA	NA	NA

DIRECTORS' REPORT

To
The Shareholders of the Company,

Your Directors are pleased to present this 26th Annual Report together with the Audited Annual Financial Statements for the year ended March 31st, 2019.

FINANCIAL HIGHLIGHTS- AT A GLANCE

★ Overall Performance of your Company

- The Financial Year 2018-19 had been a fortunate for the Company as your Company has shown a remarkable performance during the year under review. The Net Profits of your Company had gone up from Rs. 224.49 Lakhs in the Financial Year 2017-18 to Rs. 540.21 Lakhs in the Financial Year 2018-19.

★ The financial summary, performance highlights operations/state of affair of your Company for the year are summarized below:

Amount (In Lakhs)

PARTICULARS	Standalone	
	2018-19	2017-18
Income from Business Operations	13777.57	11788.87
Other Income	33.01	12.39
Total Income	13810.57	11801.26
Less: Expenditure	13051.83	11486.12
Profit/Loss before Tax	732.08	308.62
Less: Tax Expense	151.75	63.52
Less Deferred Tax	40.12	20.61
Net Profit/Loss after Tax	540.21	224.49
Earnings per share:		
Basic	18.00	8.19
Diluted	18.00	8.19

DIVIDEND

No Dividend was declared for the current financial year due to loss incurred by the Company.

RESERVES

The Board proposes no amount to transfer to the reserves and an amount of Rs. 540.21 Lakhs is proposed to be retained in surplus.

SHARE CAPITAL

During the year under review, the Company has not issued any shares including Equity Shares, Shares with Differential Voting Rights, Stock Options, Sweat Equity, etc. The Company has not bought back any equity shares during the year 2018-19.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, the provisions of Section 125 of the Companies Act, 2013 do not apply.

DEPOSITS

During the year under review, the Company has not accepted any deposits in terms of *section 73* of the Companies Act, 2013. There were no unclaimed deposits at the end of Financial Year i.e. 31st March, 2019.

SUBSIDIARY / ASSOCIATE/ JOINT VENTURES COMPANIES OF THE COMPANY

The Company is not having any Subsidiary Company/ Joint Venture/ Associate Company during the financial year 2018-19. A statement about Subsidiary / Joint Ventures / Associate Company(ies) is mentioned in **AOC-I** marked as “**Annexure A**”.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section of this Annual Report and marked as “**Annexure-E**”.

CHANGE IN DIRECTORS /KEY MANAGERIAL PERSONNEL DURING THE YEAR

The details about the changes in Directors or Key Managerial Personnel by way of Appointment, Re – designation, Resignation, Death, Dis-qualification, variation made or withdrawn etc. are as follows:

S. No.	Name	Designation	Nature of Change	With Effect From
1.	ArvinderKaur	Non-Executive Independent Director	Appointment	01.02.2019
2.	Puneet Singh Taneja	Non-Executive Independent Director	Appointment	01.02.2019
3.	HarinderKaur	Executive Director	Appointment	30.03.2019
4.	Deshbir Singh	Independent Director	Resignation	04.02.2019
5.	Simranjit Singh	Independent Director	Resignation	04.02.2019
6.	KuljeetKaur	Whole Time Director	Resignation	30.03.2019

The Board places on record its appreciation for the services rendered by Mr. Deshbir Singh, Ms. Simranjit Singh and Ms. KuljeetKaur who resigned from the office of Director of the Company.

Mr. Jatinder Pal Singh (DIN: 01661864), Whole Time Director of the Company will be retiring by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his re-appointment to the Board of the Company at the ensuing Annual General Meeting.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(3) of the Companies Act 2013, the Directors, would like to state as follows:

- In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors had selected such accounting policies and applied them consistently and made judgments & estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period ;
- The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities;

- (d) The Directors had prepared the Annual Accounts on a going concern basis;
- (e) The Directors had laid down Internal Financial Controls to be followed by the Company and such controls are adequate and are operating effectively;
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013

All Independent Directors have given declarations under section 149(7) that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013 and Rules made thereunder to be read with SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

EXTRACT OF ANNUAL RETURN

The details forming part of extract of Annual Return under sub section 3 of Section 92 of the Companies Act, 2013 in Form **MGT-9** is annexed herewith as “**Annexure-C**”.

NUMBER OF MEETINGS OF THE BOARD & COMMITTEES

During the year under review, 8 Board Meetings were convened. Other details of Board Meetings held are given in Corporate Governance Report. The maximum interval between any two meetings didn't exceed 120 days, as prescribed in the Companies Act, 2013.

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 18 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Composition of Audit Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 19 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Composition of the Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 20 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Composition of the Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

VIGIL MECHANISM COMMITTEE

The Vigil Mechanism Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 22 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Composition of the Committee is given in the Corporate Governance report which forms the integral part of this Annual Report.

BOARD ANNUAL EVALUATION

The provisions of section 134(3)(p) of the Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that a Formal Annual Evaluation is to be made by Board of its own performance and that of its Committee and individual Directors. Schedule IV of the Companies Act, 2013 states that performance evaluation of the Independent Director shall be done by Directors excluding the Director being

evaluated. The Board carried out a formal annual performance evaluation as per the criteria/framework laid down by the Nomination & Remuneration Committee of the company and adopted by the Board. The evaluation was carried out through a structured evaluation process to judge the performance of individual Directors including the Chairman of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement & contribution, independence of judgment, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders.

The performance evaluation of the Independent Directors was carried out by the entire Board except the participation of concerned Independent Director whose evaluation was to be done. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and approved the evaluation results thereof.

STATUTORY AUDITOR&SECRETARIAL AUDITOR WITH THEIR QUALIFICATION, RESERVATION ORADVERSE REMARKS ALONG WITH THE EXPLANATION OR COMMENTS BY THE DIRECTORS

A. STATUTORY AUDITOR

The members at the **25th Annual General Meeting** held on **27th August, 2018** appointed **M/s Kumar & Gupta & Associates, Chartered Accountants (Firm Reg. No. 020247N)**, as Statutory Auditors of the Company for a period of **5 years** to hold office till the conclusion of **30th Annual General Meeting** of the Company.

Qualification(s) and Directors' comments on the report of Statutory Auditor:

The Notes on Accounts and observations of the Auditors in their Report on the Accounts of the Company are self-explanatory and in the opinion of the Directors, do not call for any further clarification(s). Also, the report submitted by the Auditor is unqualified.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not given any loan(s) or guarantee(s) and has not made any investment covered under the provision of the section 186 of the Companies Act, 2013 during the year under review.

All investments made during the year were within the stipulated limits of law.

PARTICULAR OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

In the financial year 2018-19, company did not enter into any contracts or arrangements with any related party. Form AOC-2 is attached as "**Annexure-B**".

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which this financial statement relate and on the date of this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

To the best of the Management's knowledge, no significant and material order(s) were passed by any regulator(s) or courts or tribunals which could impact the going concern status and company's operation in future.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT-GO

The requisite information with regard to conservation of energy, technology absorption and foreign exchange earnings and outgo, in terms of the Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 is given below:

Conservation of energy		
1.	the steps taken or impact on conservation of energy	The Company has obtained better machinery to reduce its usage of energy and increase its production capacity.
2.	the steps taken by the company for utilizing alternate sources of energy	The Company hasn't taken any step towards tapping the alternate sources of energy however the management is in talks to employ other sources of energy too like solar energy.
3.	the capital investment on energy conservation equipment	The Company hasn't made any investment as such on energy conservation equipments however the prospects of such investment are likely in the near future.
Technology absorption		
1.	the efforts made towards technology absorption	The Company has purchased new machinery for better production.
2.	the benefits derived like product improvement, cost reduction, product development or import substitution	The purchase of new machinery has resulted in better production, cost reduction and increased efficiency of the existing plant
3.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	
4.	the details of technology imported	Machinery for production unit
5.	the year of import	The year of import: 2016-17
6.	whether the technology been fully absorbed	Yes
7.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Not Applicable
8.	the expenditure incurred on Research and Development	Not Applicable

Foreign Transaction During year	Amount
Payments	
Tour & Travelling	2125458/-
Advance against Purchase Sample	57687/-
Store & Spare for Machinery repair	3511797/-
Purchase of Designing Material	3369786/-
Purchase of Plant & Machinery	14943574/-
Receipts	
Reimbursement of Expenses	347722/-
Sale Receipts	317103/-

RISK MANAGEMENT

The provisions of SEBI Regulations for formation of Risk Management Committee are not applicable to the Company. However, as per section 134 (3) (n) of Companies Act 2013, the company regularly maintains a proper check in normal course of its business regarding risk management. Currently, the company does not identify any element of risk which may threaten the existence of the company.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The company does not fall under the criteria of net worth, turnover or profit for applicability of Corporate Social Responsibility (CSR) provisions as per Section 135 of the Companies Act, 2013, hence the same are not applicable to the company for the period under review.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

As per Regulation 22 of the SEBI Regulations, 2015, in order to ensure that the activities of the Company & its employees are conducted in a fair & transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the company has adopted a vigil mechanism policy. This policy is explained in "Corporate Governance Report" and is also posted on website of the company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013" and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) at its workplaces. During the year, no complaints were filed with the Company.

CORPORATE GOVERNANCE REPORT

As per Reg. 34 of SEBI Regulation, 2015 to be read with Part A of Schedule V of the said regulations, a separate section on corporate governance practices followed by the company, together with the certificate from the company's Practicing Company Secretary confirming compliance forms an integral part of this Report.

HUMAN RESOURCE

The relationship with employees continues to be harmonious. The company always considers its human resource as its most valuable asset. Imparting adequate and specialized training to its employees is ongoing exercise in the company.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a robust and comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operation. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The Company has performed an evaluation and made an assessment of the adequacy and the effectiveness of the Company's Internal Financial Control System. The Statutory Auditors of the Company have also reviewed the Internal Financial Control system implemented by the Company on the financial reporting and in their opinion, the Company has, in all material respects, adequate Internal Financial Control system over Financial Reporting and such Controls over Financial Reporting were operating effectively as on 31st March, 2019 based on the internal control over financial reporting criteria established by the Company.

The policies and procedures adopted by the Company ensure the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy & completeness of the records and the timely preparation of reliable financial information.

The Internal auditors continuously monitor the efficacy of internal controls with the objective of providing to the Audit Committee and the Board, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management with regard to the internal control framework.

Audit committee meets regularly to review reports submitted by the Internal Auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statements, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

LISTING AGREEMENT

The shares of the Company are presently listed at BSE Limited & The Calcutta Stock Exchange Ltd.

All statutory dues including Annual Listing Fees for the Financial Year 2018-19 has been paid by the Company.

PERSONNEL RELATIONS

Your Directors hereby place on record their appreciation for the services rendered by executives, staff and other workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the Employees and the Management continued to remain cordial.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is explained in notes to Financial Statements.

ACKNOWLEDGEMENT

Your Directors wish to acknowledge their gratitude to the business Associates and Stock Exchange authorities for their continued patronage, assistance and guidance.

For and on behalf of the Board

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh

Harinder Kaur

Date:12.08.2019

Whole Time Director

Additional Director

Place: Ludhiana

DIN:01661864

DIN: 08407151

Form AOC-1

Annexure-A

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures**Part "A": Subsidiaries***(Information in respect of each subsidiary to be presented with amounts in Rupees)*

S. No.	Particulars	Details
1.	Name of the subsidiary	NA
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4.	Share capital	NA
5.	Reserves & surplus	NA
6.	Total assets	NA
7.	Total Liabilities	NA
8.	Investments	NA
9.	Turnover	NA
10.	Profit before taxation	NA
11.	Provision for taxation	NA
12.	Profit after taxation	NA
13.	Proposed Dividend	NA
14.	% of shareholding	NA

1.	Names of subsidiaries which are yet to commence operations	NA
2.	Names of subsidiaries which have been liquidated or sold during the year	NA

Part "B": Associates and Joint Ventures**Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

	Name of Associate/Joint Venture	
1.	Latest audited Balance Sheet Date	NA
2.	Shares of Associate/Joint Venture held by the company on the year end	NA
	No.	NA
	Amount of Investment in Associate/Joint Venture	NA

	Extend of Holding%	NA
3.	Description of how there is significant influence	NA
4.	Reason why the associate/joint venture is not consolidated	NA
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	NA
6.	Profit/Loss for the year	NA
	Considered in Consolidation	NA
	Not Considered in Consolidation	NA

1.	Names of Associate Companies/Joint Ventures which are yet to commence operations	NA
2.	Names of Associate Companies/Joint Ventures which have been liquidated or sold during the year	NA

**For and on behalf of the Board
For Parmeshwari Silk Mills Limited**

**Date:12.08.2019
Place: Ludhiana**

**Jatinder Pal Singh
Whole Time Director
DIN:01661864**

**Harinder Kaur
Additional Director
DIN: 08407151**

**Sukhdev Singh
Chief Financial Officer**

**Siddharth Tiwari
Company Secretary**

FORM NO. AOC-2

Annexure-B

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1	Details of contracts or arrangements or transactions not at Arm's Length basis		
	a)	Name(s) of the related party and nature of relationship	NA
	b)	Nature of contracts/arrangements/ transactions	NA
	c)	Duration of the contracts/ arrangements/ transactions	NA
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NA
	e)	Justification for entering into such contracts or arrangements or transactions.	NA
	f)	Date(s) of approval by the Board	NA
	g)	Amount paid as advances, if any	NA
	h)	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	NA
2	Detail of material contracts or arrangement or transactions at Arm's Length basis		
	a)	Name(s) of the related party and nature of relationship	As per Separate sheet attached
	b)	Nature of contracts/arrangements /transactions	
	c)	Duration of the contracts/arrangements/ transactions	Yearly
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	As per Separate sheet attached
	e)	Date(s) of approval by the Board, if any	During the Financial Year
	f)	Amount paid as advances, if any	As per Separate sheet attached

**For and on behalf of the Board
For Parmeshwari Silk Mills Limited**

Date:12.08.2019
Place: Ludhiana

Jatinder Pal Singh
Whole Time Director
DIN:01661864

Harinder Kaur
Additional Director
DIN: 08407151

Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
ASEES TEXTILES	SALE	168340164	SON OF DIRECTOR IS PROPREITOR
ASEES TEXTILES	PURCHASE	4498590	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	PURCHASE	26749854	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	SALE	171708633	SON OF DIRECTOR IS PROPREITOR
RAMTEX EXPORT	SALE	2290502	DIRECTOR IS A PARTNER
RAMTEX EXPORT	PURCHASE JOB WORK	6209593	DIRECTOR IS A PARTNER
RAMTEX	SALE	8242932	DIRECTOR IS PROP. IN HUF CAPACITY
JATINDER PAL SINGH	SALARY	4800000	DIRECTOR
KULJEET KAUR	SALARY	4200000	DIRECTOR
DIPNEET KAUR	SALARY	3600000	DAUGHTER OF DIRECTOR
ASEES SINGH	SALARY	1200000	SON OF DIRECTOR
RAMTEX EXPORT	INTEREST	551044	DIRECTOR IS A PARTNER
RAMTEX	INTEREST	1482817	DIRECTOR IS PROP. OF THE FIRM AS KARTA
RAMTEX EXPORT	RENT REC	120000	DIRECTOR IS A PARTNER
JATINDER PAL SINGH	RENT PAID	240000	DIRECTOR
ASSESS SINGH	RENT PAID	42000	SON OF DIRECTOR
RAMTEX INDIA	RENT REC	120000	SON OF DIRECTOR IS PROPREITOR
JATINDER PAL SINGH	LOAN TAKEN	3036000	DIRECTOR
JATINDER PAL SINGH	LOAN REPAID	3962782	DIRECTOR
KULEET KAUR	LOAN TAKEN	2763000	DIRECTOR
KULEET KAUR	LOAN REPAID	369852	DIRECTOR
ASSESS SINGH	LOAN TAKEN	767000	SON OF DIRECTOR
ASSESS SINGH	LOAN REPAID	12390	SON OF DIRECTOR
DIPNEET KAUR	LOAN TAKEN	2193000	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN REPAID	400000	DAUGHTER OF DIRECTOR
RAMTEX EXPORT	LOAN REPAID	2500000	DIRECTOR IS A PARTNER
RAMTEK INDIA	LOAN REPAID	2500000	SON OF DIRECTOR IS PROPREITOR
RAMTEK INDIA	LOAN TAKEN	4620632	SON OF DIRECTOR IS PROPREITOR
KANWARDEEP KAUR	LOAN REPAID	8000	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	LOAN TAKEN	1040000	DAUGHTER OF DIRECTOR
RAMTEX	LOAN REPAID	9010000	DIRECTOR IS PROP. IN HUF CAPACITY
RAMTEX EXPORT	POWER	752809	DIRECTOR IS A PARTNER
RAMTEX INDIA	POWER	1575931	SON OF DIRECTOR IS PROPREITOR

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2019

(Annexure-C)

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L17116PB1993PLC012917
2	Registration Date	1/8/1993
3	Name of the Company	PARMESHWARI SILK MILLS LIMITED
4	Category of the Company	Company Limited by Shares
5	Sub-category of the Company	Indian Non-Government Company
6	Address of the Registered office & contact details	Add: Village Bajra, Rahon Road, Ludhiana, Punjab-141007 Ph: +91-161-2691873
7	Whether listed company	Yes
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Name: Skyline Financial Services Pvt Ltd Add: D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, "New Delhi - 110 020 Ph.: +91 11 64732681-88

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of knitted and crocheted fabrics	1391	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
		NIL			

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	1,565,695		1,565,695	52.17%	1,565,695	-	1,565,695	52.17%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	240,000	-	240,000	8.00%	240,000	-	240,000	8.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	1,805,695		1,805,695	60.17%	1,805,695	-	1,805,695	60.17%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	1,805,695	-	1,805,695	60.17%	1,805,695	-	1,805,695	60.17%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	300	-	300	0.01%	300	-	300	0.01%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	18,030	173,585	191,615	6.38%	17980	141200	159,180	5.30%	-1.08%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	655,300	346,440	1,001,740	33.38%	655,300	379,825	1,035,125	34.49%	1.11%
c) Others (specify)									
i) HUF	650	1,100	1,750	0.07%	650	100	750	0.02%	-0.05%
ii) Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
iii) Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
iv) Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
v) Clearing Members	-	-	-	0.00%	50	-	50	0.00%	0.00%
vi) Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
vii) Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	674,280	676,785	1,195,405	39.83%	674,280	505,785	1,195,405	39.83%	0.00%
Total Public (B)	674,280	676,785	1,195,405	39.83%	674,280	505,785	1,195,405	39.83%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	2,479,975	676,785	3,001,100	100.00%	2,479,975	505,785	3,001,100	100.00%	0.00%

(ii) Shareholding of Promoter

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2018]			Shareholding at the end of the year [As on 31-March-2019]			Transactions during the year - 2018 - 19		%change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	Date of Transactions/	No. of Shares/ Mode (Sale)/ Purchase	
1	Jatinder Pal Singh	416,067.00	13.86	0	416,067.00	13.86	0	-	-	-
2	Maan Silk Mills Pvt. Ltd.	240,000.00	8	0	240,000.00	8	0	-	-	-
3	Dipneet Kaur	201,230.00	6.71	0	201,230.00	6.71	0	-	-	-
4	Asees Singh	185,000.00	6.16	0	185,000.00	6.16	0	-	-	-
5	Kuljeet Kaur	179,240.00	5.97	0	179,240.00	5.97	0	-	-	-
6	Prabhpreet Kaur	161,113.00	5.37	0	161,113.00	5.37	0	-	-	-
7	Ajinder Pal Singh	139,255.00	4.64	0	139,255.00	4.64	0	-	-	-
8	Ravinder Singh	90,000.00	3.00	0	90,000.00	3.00	0	-	-	-
9	Jatinder Pal Singh & Sons HUF	55,660.00	1.85	0	55,660.00	1.85	0	-	-	-
10	Ajinderpal Singh & Sons HUF	51,580.00	1.72	0	51,580.00	1.72	0	-	-	-
11	Kanwardeep Kaur	44,160	1.47	0	44,160	1.47	0	-	-	-
12	Mandeep Singh	25,590	0.85	0	25,590	0.85	0	-	-	-
13	Savinder Pal Singh	16,800	0.56	0	16,800	0.56	0	-	-	-
	Total	1,805,695.00	60.17	0	1,805,695.00	60.17	0			

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year [As on 31-March-2018]		Cumulative Shareholding during the year [As on 31-March-2019]	
				No. of shares	% of total shares	No. of shares	% of total shares
1	At the beginning of the year						
	"Jatinder Pal Singh			416,067	13.86%	416,067	13.86%
	Change during the year						
	At the end of the year					416,067	13.86%
2	At the beginning of the year						
	Maan Silk Mills Pvt. Ltd.			240,000	8.00%	240,000	8.00%
	Change during the year						
	At the end of the year					240,000	8.00%
3	At the beginning of the year						
	Dipneet Kaur			201,230	6.71%	201,230	6.71%
	Change during the year						
	At the end of the year					201,230	6.71%
4	At the beginning of the year						
	Asees Singh			185,000	6.16%	185,000	6.16%
	Change during the year						
	At the end of the year					185,000	6.16%
5	At the beginning of the year						
	Kuljeet Kaur			179,240	5.97%	179,240	5.97%
	Change during the year						
	At the end of the year					179,240	5.97%
6	At the beginning of the year						
	Prabhpreet Kaur			161,113	5.37%	161,113	5.37%
	Change during the year						
	At the end of the year					161,113	5.37%
7	At the beginning of the year						
	Ajinder Pal Singh			139,255	4.64%	139,255	4.64%
	Change during the year						
	At the end of the year					139,255	4.64%
8	At the beginning of the year						
	Ravinder Singh			90,000	3.00%	90,000	3.00%
	Change during the year						
	At the end of the year					90,000	3.00%
9	At the beginning of the year						
	Jatinder Pal Singh & Sons HUF			55,660	1.85%	55,660	1.85%
	Change during the year						
	At the end of the year					55,660	1.85%
10	At the beginning of the year						
	Ajinderpal Singh & Sons HUF			51,580	1.72%	51,580	1.72%
	Change during the year						
	At the end of the year					51,580	1.72%
11	At the beginning of the year						
	Kanwardeep Kaur			44,160	1.47%	44,160	1.47%
	Change during the year						
	At the end of the year					44,160	1.47%
12	At the beginning of the year						
	Mandeep Singh			25,590	0.85%	25,590	0.85%

	Change during the year						
	At the end of the year					25,590	0.85%
13	At the beginning of the year						
	Savinder Pal Singh			16,800	0.56%	16,800	0.56%
	Change during the year						
	At the end of the year					16,800	0.56%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Shareholder's Name	Shareholding at the beginning of the year [As on 31-March-2018]		Shareholding at the end of the year [As on 31-March-2019]		Increase / (decrease) during the year	
		No. of shares	% of total shares	No. of shares	% of total shares	No. of shares	% of total shares
1	Asees Kaur	257,080	8.57%	158,485	5.28%	14,405 (113,000)	0.47% (3.76%)
2	Charanpreet Kaur Rajpal	148,325	4.94%	148,325	4.94%	-	-
3	Parvinder Pal Kaur	125,325	4.18%	125,325	4.18%	-	-
4	Amanjit Kaur	99,085	3.30%	88,065	2.93%	22,980 (34,000)	0.76% (1.13%)
5	Charanjeet Singh	63,200	2.11%	63,200	2.11%	-	-
6	Montek Singh	63,100	2.10%	63,100	2.10%	-	-
7	Balwinder Singh Padda	50,000	1.67%	50,000	1.67%	-	-
8	Gursharan Kaur	49,700	1.66%	49,700	1.66%	-	-
9	Manpreet Kaur	40,153	1.34%	40,153	1.34%	-	-
10	Harvinder Kaur	32,080	1.07%	32,080	1.07%	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Shareholding of each Directors and Key Managerial Personnel	Shareholding at the beginning of the year [As on 31-March-2018]		Cumulative Shareholding during the year [As on 31-March-2019]	
		No. of shares	% of total shares	No. of shares	% of total shares
1	At the beginning of the year				
	Jatinder Pal Singh	439,067	14.63%	439,067	14.63%
	Sale during the year			23,000	0.76%
	At the end of the year			416,067	13.86%
2	At the beginning of the year				
	Harinder Kaur			29,000	0.97%
	At the end of the year			29,000	0.97%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. Rupees)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	124,410,907.30	166,112,059.63		290,522,966.93
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	124,410,907.30	166,112,059.63		290,522,966.93
Change in Indebtedness during the financial year				
* Addition	2,816,894.70	14,068,637.92		16,885,532.62
* Reduction				
Net Change	2,816,894.70	14,068,637.92		16,885,532.62
Indebtedness at the end of the financial year				
i) Principal Amount	127,227,802.00	180,180,697.55		307,408,499.55
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	127,227,802.00	180,180,697.55		307,408,499.55

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount (Rupees)
		Jatinder Pal Singh	Harinder Kaur	Kuljeet Kaur	
	Name	Whole Director	Executive Time Director	Whole Time Director	
	Designation				
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,800,000.00	-	4,200,000.00	9,000,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total (A)	4,800,000.00		4,200,000.00	9,000,000
	Ceiling as per the Act				

B. Remuneration to other Directors

S. No.	Particulars of Remuneration	Name of Directors				Total Amount (Rupees)
		Arvinder Kaur	Puneet Singh Taneja	Deshbir Singh	Simranjit Singh	
1	Independent Directors					
	Fee for attending board committee meetings					NIL
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rupees)
			Sukhdev Singh	Siddharth Tiwari	
	Name		CFO	CS	
	Designation				
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		688,201.00	254,520.00	942,721.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total		688,201.00	254,520.00	942,721.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A	COMPANY				
	Penalty				
	Punishment				
	Compounding			Nil	
B.	DIRECTORS				
	Penalty				
	Punishment				
	Compounding				
C.	OTHER OFFICERS IN DEFAULT				
	Penalty				
	Punishment				
	Compounding				

**For and on Behalf of the Board of Directors
For Parmeshwari Silk Mills Limited**

Jatinder Pal Singh
Whole Time Director
DIN:01661864

Harinder Kaur
Additional Director
"DIN: 08407151

Date: 12.08.2019
Place: Ludhiana

P. S. BATHLA & ASSOCIATES

Company Secretaries

S.C.O. 6, 3rd Floor
Feroze Gandhi Market,
Ludhiana-141001
Ph. 0161-2772759

Annexure-D

Form No. MR-3 SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
M/s Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana, Punjab

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Parmeshwari Silk Mills Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the company has during the audit period covering the **financial year 1st April, 2018 to 31st March, 2019** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Parmeshwari Silk Mills Limited** ("The Company") for the financial year ended on **31st March, 2019** according to the provisions of:
 - I. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;
 - III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act**'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable as the Company has not issued further capital during the financial year under review)**

- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable as the Company has not issued any shares/options to directors/employees under the said guidelines/regulations during the year under review)**
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable as the Company has not issued Debt Securities during the Audit Period under review)**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial Year under review)**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit period as there was no event in this regard)**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **(Not applicable as the Company has not bought back/propose to buy-back any of its securities during the financial year under review)**
- VI. Textiles (Development and Regulation) Order, 2001.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I Report that during the period under review, the Company has complied with the provisions of The Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

2. I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors including woman director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices are given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were also sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meetings of Board of Directors and Committee of the Board, as case may be.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Ludhiana
Date: 26th August, 2019

For P S Bathla & Associates

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
SCO-6, Feroze Gandhi Market, Ludhiana

Note: This Report is to be read with my Letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To
The Members,
M/s Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana, Punjab

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company..

Place: Ludhiana
Date: 26th August, 2019

For P S Bathla& Associates

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
SCO-6, Feroze Gandhi Market, Ludhiana

CORPORATE GOVERNANCE REPORT

I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company is committed to practice good Corporate Governance in all its activities and processes. The Directors' endeavor is to create an environment of fairness, equity and transparency with the underlying objective of securing long-term shareholder value, while, at the same time, respecting the rights of all stakeholders.

The Company adheres to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015 or SEBI Regulations) and your management is taking all possible steps to fulfill its commitment in a judicious, fair and transparent manner.

II. BOARD OF DIRECTORS

The Board is entrusted with the ultimate responsibility of management, general affairs, direction and performance of the Company and had been vested with the requisite powers, authorities and duties.

A. Composition and Category of the Board of Directors

As on 31st March 2019, there were 4 Directors comprising Two (2) Executive Directors and Two (2) Non-Executive Independent Directors.

As on 31st March, 2019, the composition of Board of Directors is in conformity with Regulation 17 of SEBI Regulations, 2015 and the provisions of Companies Act, 2013. None of the Non-Executive Directors are responsible for the day to day affairs of the Company.

Category and attendance of each of the Directors at the Board Meetings held during 2018 -19 and the last Annual General Meeting is given below:

S. No.	Name	Category	Number of Board Meetings held during the year 2018-2019		Whether attended last AGM for FY 2017-18	No. of Membership/ Chairpersonship in mandatory Committees	
			Held	Attended		Chairpersonship	Membership
1.	Jatinder Pal Singh	Whole Time Director	8	8	Yes	Nil	2
2.	Arvinder Kaur	Non-Executive Independent Director	8	2	No	3	Nil
3.	Puneet Singh Taneja	Non-Executive Independent Director	8	2	No	Nil	3
4.	Harinder Kaur	Executive Director	8	0	No	Nil	1

None of the present Directors are "Relative" of each other as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rules, 2014.

During the period, the Board of Directors of your Company met 8 times. The dates on which the meetings were held are 28.05.2018, 30.05.2018, 02.08.2018, 08.08.2018, 12.11.2018, 01.02.2019, 04.02.2019 and 30.03.2019. The gap requirement of 120 days between two meetings, have been complied with. The necessary quorum was present for all the meetings.

The company issued formal letters of appointment to Independent Directors in the manner as provided in the Companies Act, 2013.

The company has also formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

B. Non-Executive Directors Compensation and Disclosures

The Company does not have any pecuniary relationship with any Non-Executive Directors. No remuneration was given to any of the Non-Executive Director during the financial year 2018-19.

C. Familiarization Program for Directors

The Company has Familiarization Program Module ("the Program") for Independent Directors ("ID") of the Company. As per the requirement regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company is required to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through this programme.

D. Skill/Expertise/Competence of the Board of Directors

The Board & NRC has identified the following core skills, expertise and competencies for the effective functioning of the Company which is currently available with the Board:

a) Finance & Accounting Competence

(Exposure in handling financial management of a large organization along with understanding financial statements)

b) Leadership quality in running large enterprise

(Expertise in leading well-governed large organization with an understanding of organizational structure and its environment, risk management and emerging local & global trends)

c) Understanding use of latest technology in textile sector:

(Understanding the use of latest technology across textile sector and ability to anticipate technology driven changes and disruption impacting the business)

d) Expertise in understanding of changing regulatory framework

(Expertise in handling large public companies with high governance standard and understanding of changing regulatory framework)

e) Exposure in setting the Business Strategies

(Ability to build up long term business strategies to bring growth in business consistently, profitability, competitively and in a sustainable manner in a diverse business environments and changing economic conditions)

E. In the opinion of the Board the independent directors fulfill the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements), 2015 and are independent of the management.

F. During the year, Mr. Deshbir Singh, and Ms. Simranjit Singh, Independent Directors and Ms. Kuljeet Kaur, Whole Time Director of the Company have resigned due to his personal reasons from the post of directorship pursuant to Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no material reasons for their resignation other than those provided.

III. COMMITTEES OF THE BOARD

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has **Audit Committee, Nomination & Remuneration Committee, & Stakeholders Relationship**

Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

A. Audit Committee

- i. The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Regulations, 2015 read with Section 177 of Companies Act, 2013.
- ii. The term of reference of the Audit Committee is as per Part C of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Companies Act 2013.
- iii. The Audit Committee invites such of the executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings.
- iv. The previous Annual General Meeting (AGM) of the Company was held on 27th Day of August, 2018 and was attended by Ms. Simranjit Singh, Chairperson of the Audit Committee.
- v. The composition of the Audit Committee and the details of meetings attended by its members are given below:

S.No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	**Simranjit Singh	Chairperson	5	5
2.	**Deshbir Singh	Member	5	5
3.	Jatinder Pal Singh	Member	5	5
4.	**Arvinder Kaur	Chairperson (For Committee 01.02.2019 onwards)	5	0
5.	**Puneet Singh Taneja	Member (For Committee 01.02.2019 onwards)	4	0

**Ms. Arvinder Kaur and Mr. Puneet Singh Taneja appointed as non-executive independent director as on 1st February, 2019. Ms. Simranjit Singh and Mr. Deshbir Singh resigned from the post of Director as on 4th February, 2019.

- vi. 5 Audit Committee meetings were held during the year 2018-19 on 28.05.2018, 30.05.2018, 08.08.2018, 12.11.2018 and 01.02.2019.
- vii. The necessary quorum was present for all the meetings.
- viii. The role of the **audit committee** includes the following:
 1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
 2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
 3. Approval of payment to statutory auditors for any other services rendered by the statutory auditor;

4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Reviewing and monitoring the auditor's independence & performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up thereon;
15. Reviewing the findings of any internal investigation by the internal auditors in matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

18. To review the functioning of the whistle blower mechanism;
 19. Approval of appointment of chief financial officer after assessing the qualification, experience and background, etc. of the candidate;
 20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- ix.** The audit committee shall **mandatorily** review the following information:
1. Management discussion and analysis of financial condition and results of operations;
 2. Statement of significant related party transactions (as defined by the audit committee), submitted by the management;
 3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 4. Internal audit reports relating to internal control weaknesses; and
 5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
 6. Statement of deviations:
 - a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).
- x. Audit & other duties**
1. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 2. Discussion with internal auditors of any significant findings and follow up there on.
 3. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and Internal Auditors considering their independence and effectiveness and their replacement and removal.
 4. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
 5. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.
- B. Stakeholders Relationship Committee (erstwhile Shareholders' Grievance Committee)**
- i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI LODR Regulations, 2015, the Board has constituted Stakeholders' Relationship Committee to specifically look into the mechanism of redressal of grievances of shareholders and other security holders. Headed by the Non-Executive Director.
 - ii. The composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members are given below:

S.No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	**Simranjit Singh	Chairperson	4	4
2.	**Deshbir Singh	Member	4	4
3.	Jatinder Pal Singh	Member	4	4
4.	**ArvinderKaur	Chairperson (For Committee 01.02.2019 onwards)	4	0
5.	**Puneet Singh Taneja	Member (For Committee 01.02.2019 onwards)	4	0

** Ms. ArvinderKaur and Mr. Puneet Singh Taneja appointed as non-executive independent director as on 1st February, 2019. Ms. Simranjit Singh and Mr. Deshbir Singh resigned from the post of Director as on 4th February, 2019.

iii. 4 Stakeholders' Relationship Committee meetings were held during the year 2018-19 on 30.05.2018, 08.08.2018, 12.11.2018 and 01.02.2019.

iv. The necessary quorum was present for all the meetings.

v. **Functions and Terms of Reference:**

The Committee considers and resolves the grievances of the security holders of the listed entity including complaints related to transfer of shares, non-receipt of annual report and non-receipt of declared dividends.

The functioning and broad terms of reference of the Stakeholders' Relationship Committee of the Company are as under:

- To consider and resolve the grievance of security holders of the Company.
- To review important circulars issued by SEBI /Stock Exchanges
- To take note of compliance of Corporate Governance during the quarter/year.
- To approve request for share transfer and transmissions.
- To approve request pertaining to demat of shares/sub-division/consolidation/issue of renewed/duplicate share certificate etc.

vi. **Name, designation and address of Compliance Officer:**

Name	Mr. Siddharth Tiwari
Designation	Company Secretary & Compliance Officer
Address	Village Bajra, Rahon Road, Ludhiana 141003

vii. **Details of investor complaints received and redressed during the year 2018-19 are as follows:**

No. of Complaints pending as on 01.04.2018	No. of Complaints received during the year 2018-19	No. of Complaints resolved during the year	No. of Complaints not resolved during the year to the satisfaction of shareholders	No. of Complaints pending as on 31.03.2019
Nil	Nil	Nil	Nil	Nil

C. Nomination & Remuneration Committee

- i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015, the Board has not duly constituted the Nomination & Remuneration Committee due to exemption in Regulation 15 of the SEBI (LODR) Regulations, 2015. The composition of Nomination & Remuneration Committee is as follows:

S. No.	Name	Category	No. of Committee Meetings held	No. of Committee Meetings Attended
1.	**Simranjit Singh	Chairperson	2	1
2.	**Deshbir Singh	Member	2	1
3.	**KuljeetKaur	Member	2	2
4.	**ArvinderKaur	Chairperson	2	1
5.	**Puneet Singh Taneja	Member	2	1
6.	**HarinderKaur	Member	2	0

** Ms. ArvinderKaur and Mr. Puneet Singh Taneja appointed as non-executive independent director as on 1st February, 2019 and Ms. HarinderKaur appointed as Executive Director as on 30.03.2019. Ms. Simranjit Singh and Mr. Deshbir Singh resigned from the post of Director as on 4th February, 2019 and Ms. KuljeetKaurresigned from the post of Director as on 30th March, 2019.

- ii. 2 Nomination & Remuneration committee meetings were held on 01.02.2019 & 30.03.2019.
- iii. The terms of reference of the committee are as follows:
- Formulation of the criteria for determining qualification, positive attributes and independence of a director and to recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
 - Formulation of criteria for evaluation of performance of independent directors and the board of directors;
 - Devising a policy on diversity of board of directors;
 - Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
 - Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
 - The remuneration policy as adopted by the company envisages the payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

iv. Performance Evaluation Criteria For Independent Directors:

Performance Evaluation Criteria of Board members including Independent Directors as approved by the Board provides:

- a) Each of the director(s) are required to assign the rating on different parameters for the evaluation of board, independent director(s) and committees of the Board of Directors and has to submit the same to the Nomination & Remuneration Committee.
- b) The rating is to be assigned on a scale of five for the purpose of evaluation of performance as under:

Rating Scale	Scale Performance
5	Exceptionally Good
4	Good
3	Satisfactory
2	Needs Improvement
1	Unacceptable

- c) The Nomination & Remuneration Committee shall receive the Evaluation Forms in sealed cover and summarize the results. The Chairperson of the Nomination & Remuneration Committee may have discussions with individual director where clarification or interpretation is required.
- d) The Chairperson of the NRC shall develop a report on the basis of evaluation rating received. The Committee shall review the result and submit its recommendation for the consideration of Board.
- e) The Board shall review the recommendations of the Nomination & Remuneration Committee and issue necessary directions.

IV. Remuneration of Directors**(Details are already asked from the company, pending on their part)**

The remuneration payable to all Directors including Managing Director, if any is decided by the shareholders in the General Meeting. As per the Companies Act, 2013, the Board of Directors of the Company is empowered to determine the sitting fee payable to Independent Directors within the ceiling prescribed under the Companies Act, 2013.

None of the Independent Directors were paid any sitting fees during the financial year 2018-19.

Remuneration of Executive Directors for the financial year 2018-19

(Amount in 'Rupees)

S. No.	Name of Director	Designation	Salary	Benefits	Performance Related Pay (PRP) for the year 2018-19	Total
1.	Jatinder Pal Singh	WTD	48,00,000	-	-	48,00,000
2.	KuljeetKaur	WTD	42,00,000	-	-	42,00,000
3.	HarinderKaur	Executive Director	-	-	-	-

The Company had not given any stock options during the year 2018-19.

Except as mentioned above, there was no pecuniary relationship or transaction with Non-Executive Directors vis-a-vis the Company during the financial year 2018-19.

V. GENERAL BODY MEETING

a) Annual General Meeting

The details of last three Annual General Meetings (AGM) of shareholders held were as under:

Financial Year	Date	Venue	Time	Whether any Special Resolution passed
2015-16	September 29, 2016	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	01:30 P.M.	Yes
2016-17	September 28, 2017	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	11:00 A.M.	Yes
2017-18	August, 27, 2018	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	10:00 A.M.	No

b) No Extraordinary General Meeting of Members was held during the year under review.

c) No Postal Ballot was conducted during the year under review.

VI. MEANS OF COMMUNICATION

Quarterly/ Half Yearly/ Annual Financial Results notice and advertisement are published in the newspapers viz. (English Language) and (Punjabi language) regularly. The results are also displayed/uploaded on the Company's website.

VII. GENERAL SHAREHOLDER INFORMATION

S. No.	Particulars	Information
1.	Annual General Meeting:	26th Annual General Meeting
	- Date & Time	30.09.2019, at 03:00 P.M.
	Venue	Village Bajra, Rahon Road, Ludhiana, Punjab-141007
2.	Financial year	April 1, 2018 to March 31, 2019
3.	Financial Calendar 2019-20 Results for quarter/year ending : (Tentative Schedule) (a) 30th June, 2019 (b) 30th September, 2019 (c) 31st December, 2019 (d) 31st March, 2020	On or before 14th day of August, 2019 On or before 14th day of November, 2019 On or before 14th day of February, 2020 Before end of 30th day of May, 2020
4.	Book Closure	From 25.09.2019 to 30.09.2019
5.	Listed on	BSE Ltd. and CSE Ltd.
6.	Dividend payment date	The Company has not recommended or paid any dividend during the financial year under review
7.	Stock Code	BSE: 540467 and CSE: 026501

VIII. DISCLOSURE

- a) During the financial year under review, the Company has entered into some material/immaterial transaction(s) with the related parties. All the contracts/arrangements/transactions entered into with related parties were on the arm's length basis, which were intended to further Company's Interest. Accordingly, the disclosure of Related Party Transactions as required under section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is attached with the Directors' Report.
- b) There have been no instances of non-compliance with any of the legal provisions of law made by the Company nor any penalty or restrictions imposed by the stock exchange or SEBI or any other statutory authority on any matter related to the capital markets during the last 3 years.
- c) The Company has in place vigil mechanism and whistle blower policy under which employees can report any violation of applicable laws and regulations and the Code of Conduct of the Company. Vigil Mechanism of the Company provides adequate safeguards against victimization of persons who use such mechanism and no personnel have been denied access to the Audit Committee.
- d) The Company has complied with all the mandatory requirements of Listing Regulations.
- e) The Company does not have any Subsidiary Company. Therefore, policy for determining 'material' subsidiaries is not required to be framed.
- f) The Company has in place Policy for Related Party Transaction and the same is also placed on Company's website i.e. www.parmeshwarisilkmills.com. and web-link of the same is <http://www.parmeshwarisilkmills.com/wp-content/uploads/2018/01/Policy-on-Related-Party.pdf>
- g) Information pertaining to the disclosure of commodity price risks and commodity hedging activities is not applicable to the Company.
- h) The Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).
- i) A certificate from a Company Secretary in practice that none of the Directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board, Ministry of Corporate Affairs or any such statutory authority, forms part of this report.
- j) There were no instances where the Board has not accepted any recommendation of any committee of the board which was mandatorily required during the financial year in concern.
- k) Total fees for all services paid by the listed entity to the statutory auditor and all entities in the network of the statutory auditor is Rs. 88,500/-
- l) There were no complaints filed/pending/disposed of in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the financial year in concern.
- m) A Practicing Company Secretary has carried out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd (CDSL) and the total issued and listed capital. The said Audit Report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

IX. The Company has duly complied with all the Corporate Governance requirements as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

X. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (10)

It is to confirm that the Company has not incurred any non-compliance of any information contained in this Corporate Governance Report.

XI. DISCLOSURE REGARDING SHARES IN SUSPENSE ACCOUNT

- (a) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: NIL
- (b) Number of shareholders who approached issuer for transfer of shares from suspense account during the year: NIL
- (c) Number of shareholders to whom shares were transferred from suspense account during the year: NIL
- (d) aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: NIL
- (e) that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares: NIL

XII. RISK MANAGEMENT

As per Regulation 21 of SEBI Regulations, 2015, the Company is not required to constitute Risk Management Committee.

XIII. INDEPENDENT DIRECTORS

The Board of the Company has been duly constituted with an optimum combination of Executive Directors, Non-Executive and Independent Directors. All the members are financially literate and possess sound knowledge of accounts, audit, finance, law, etc.

Presently, the Board of the Company comprises of following 2 (Two) Independent Directors as on 31.03.2019:

- i) Ms. ArvinderKaur
- ii) Mr. Puneet Singh Taneja

Meeting of Independent Directors

As required by the Code of Independent Directors under the Companies Act, 2013 and the Listing Regulations, a meeting of the Independent Directors of the Company was convened during the year to oversee and review the performance of Non Independent Directors and of the Board as a whole.

XIV. MANAGEMENT DISCUSSION AND ANALYSIS

A separate chapter on Management Discussion and Analysis is given in this Annual Report.

XV. CEO/CFO CERTIFICATION

Mr. Sukhdev Singh, Chief Financial Officer, have furnished a certificate relating to financial statements and internal control systems as per the format prescribed under Regulation 17(8) of the SEBI (LODR) Regulations, 2015 and the Board took the same on record.

XVI. COMPLIANCE CERTIFICATION

Compliance Certificate for Corporate Governance obtained from a practicing Company Secretary is annexed herewith.

XVII. CODE OF CONDUCTS

Details of various policies and codes required to be framed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 are given under the head "Investors" on the website of the company i.e. www.parmeshwarisilkmills.com.

XVIII. Market price data- high, low during each month of the financial year 2018-19:

The shares of the Company are not being traded currently. Therefore, market price data is not available for the financial year under review.

XIX. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2019:

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shareholders	No. of Shares held	Amount	% to total
Up to 5000	633	89.03	54150	541500	1.80
5001-10000	18	2.53	17880	178800	0.60
10001-20000	10	1.40	16100	161000	0.54
20001-30000	0	0	0	0	0
30001-40000	8	1.13	31550	315500	1.05
40001-50000	7	0.98	34600	346000	1.15
50001-100000	1	0.15	6000	60000	0.2
100001 & above	34	4.78	2840820	28408200	94.66
Total	711	100	3001100	30011000	100

Categories of Equity shareholders as on March 31, 2019

	Category	No. of Shares	% of Holding
1.	Promoters Holding		
	i. Promoters		
	- Indian Promoters	1805695	60.17%
	- Foreign Promoters	0	0
	ii. Persons acting in concert	0	0
	Sub Total	1805695	60.17%
2.	Non Promoters Holding		
	i. Institutional Investor	0	0
	ii. Mutual Fund and UTI	0	0
	iii. Banks, Financial Institutions, Insurance Companies(Central/ State Govt. Institutions/ Non Govt. Institutions)	0	0
	iv. FII's	0	0
	Sub Total	0	0
3.	Others		
	i. Corporate Bodies	300	0.01%
	ii. Indian Public	1194305	39.79%
	iii. NRI's/OCB's	0	0
	iv. Any Other (HUF/Firm/Foreign Companies) Clearing Member	800	0.03%
	Sub Total	1195405	39.83%
	Grand Total	3001100	100%

XX. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The shares of the Company are in the compulsory dematerialized segment and are available for trading with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

The Share Capital Audit Report regarding reconciliation of the total issued, listed and capital held by depositories in a dematerialized form with respect to the Equity Share Capital of the Company was obtained from the Practicing Company Secretary for each quarter during the year and submitted to the Stock Exchanges within the stipulated time.

Number of shares held in dematerialized and physical mode as on **31st March 2019**.

As per certificate Issued by Mr. PS Batla as on 31.03.2019.

Particulars	Total Shares	% to Equity
Shares in dematerialized form with NSDL	5500	0.15%
Shares in dematerialized form with CDSL	2474475	68.65%
Physical	521125	14.46%
Total	3001100	83.26%

ISIN of the Company : INE808R01012

The names and addresses of the depositories are as under:

- 1. National Securities Depository Limited**
Trade World, A-Wing, 4th & 5th Floors,
Kamala Mills Compound,
SenapatiBapatMarg,
Lower Parel, Mumbai - 400 013
- 2. Central Depository Services (India) Limited**
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel, Mumbai 400013

XXI. Company Details:

Registered Office : Village Bajra, Rahon Road, Ludhiana, Punjab-141007

Plant Location : Same as Above

Address for communication : Same as Above

The phone numbers and e-mail addresses for communication are given below:

Particulars	Telephone Number	Fax No.
Registered Office: Village Bajra, Rahon Road, Ludhiana, Punjab-141007	+91-161-2691873	-
Corporate Office: Same as Above	Same as Above	-

As per Circular of the Securities & Exchange Board of India dated 22.01.2007, exclusive e-mail address for redressal of Investor Complaints is psmltex@gmail.com.

**On behalf of Board of Directors
For Parmeshwari Silk Mills Limited**

**Jatinder Pal Singh
Whole Time Director
DIN: 01661864**

Date: 12.08.2019

Place: Ludhiana

CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE

(Pursuant to Clause 10 of Part C of Schedule V of SEBI (LODR) Regulations, 2015)

To
The Members of Parmeshwari Silk Mills Limited
Ludhiana

I have examined the relevant records of **PARMESHWARI SILK MILLS LIMITED** for the purpose of certifying compliance of requirements in Clause 10 (i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended 31st March, 2019.

In my opinion, to the best of my knowledge and belief, according to the explanations and information furnished to me and based on the written representation /declaration received from the Directors and taken on record by the Board of Directors, I certify that, none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Director of companies, by the SEBI / Ministry of Company Affairs or any such statutory authority.

**For P.S. Bathla & Associates
Company Secretaries**

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
SCO-6, Feroze Gandhi Market,
Ludhiana

**PLACE: LUDHIANA
DATED: 24TH AUGUST, 2019**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the “Management Discussion and Analysis Report” on the business of the Company as applicable to the extent relevant.

TEXTILE INDUSTRY IN INDIA- STRUCTURE AND DEVELOPMENT

India’s textile sector is one of the oldest industries in Indian economy dating back several centuries. Even today, textiles sector is one of the largest contributors to India’s exports. The textile industry is also labor intensive and is one of the largest employer. The textile industry has two broad segments. First, the unorganized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

India accounts for good percentage of the world’s production of textile fibres& yarns. Fabric production in the country rose to millions. The industry is the second largest employer after agriculture, providing employment to over millionsof people directly and indirectly. The Indian Textile Industry contributes a good percentage to India’s Gross Domestic Product (GDP), and overall Index of Industrial Production (IIP).

The Indian Textiles Industry has an overwhelming presence in the economic life of the country. Apart from providing one of the basic necessities of life, the textiles industry also plays a vital role through its contribution to industrial output, employment generation, and the export earnings of the Country.

OPPORTUNITIES

The most significant change in the Indian textile industry has been the advent of man-made fibres (MMF). India has successfully placed its innovative range of MMF textiles in almost all the countries across the globe. The future outlook for the Indian textile industry looks promising, buoyed by both strong domestic consumption as well as export demand. With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade.

Opportunities available to the Company in the present scenario, which can be seized for the benefit of the Company and ultimately to the stakeholders, can be summarized as under:

1. The government had extended the duty drawback facility on all textile products & increased the rates in some cases to boost exports in the sector.
2. In the Union budget, a good amount has been allocated to the Ministry of Textiles in order to support various schemes covering the textile industry.
3. Capacity built over years has led to low cost of production per unit in India’s textile industry; this has lent a strong competitive advantage to the country’s textile exporters relative to key global peers.
4. India’s growing population has been a key driver of textile consumption growth in the country.
5. The Indian textile industry is set for strong growth, buoyed by both strong domestic consumption as well as export demand
6. Urbanization is expected to support higher growth due to change in fashion & trends.

THREATS

Based on review of the textile market situation and level of rivalry present in the domestic market, following threats might be present in the market, which can hinder growth of the revenue of the Company:

1. Intense competition between established brands and private label brands.
2. Low cost substitute products from other countries
3. Significant presence of small suppliers has reduced the bargaining power.
4. Major clothing brands have better bargaining power over textile manufacturers, as the product differentiation is low and number of players is high and fragmented.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable accounting standards issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this annual report.

INTERNAL CONTROL SYSTEM

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision-making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well-documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification. These reports are then reviewed by the management team and the Audit Committee for follow-up action.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

CAUTIONARY STATEMENT

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

**On behalf of Board of Directors
For Parmeshwari Silk Mills Limited**

**Jatinder Pal Singh
Whole Time Director
DIN: 01661864**

**Date: 12.08.2019
Place: Ludhiana**

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Parmeshwari Silk Mills Limited

We have examined the report of Corporate Governance presented by the Board of Directors of **Parmeshwari Silk Mills Limited** for the year ended 31st March, 2019 as stipulated in Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule V of the same.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and according to the information and explanation given to us, the Company has taken required steps to comply with the conditions of corporate governance, to the extent applicable and as stipulated in the aforesaid SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We state that, no investor grievance is pending for the period exceeding one month against the Company as per records maintained by the Stakeholders' Relationship Committee together with the status of Investor Grievance as on SEBI SCORES Portal.

We further state that such compliance is neither any assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For P.S. Bathla & Associates
Company Secretaries**

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
SCO-6, Feroze Gandhi Market,
Ludhiana

**PLACE: LUDHIANA
DATED: 26TH AUGUST, 2019**

CEO/CFO CERTIFICATION

I, **Sukhdev Singh**, being **Chief Financial Officer of Parmeshwari Silk Mills Limited** do hereby confirm and certify that:

1. I have reviewed the financial statements and the cash flow statement for the financial year and that to the best of my knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. there are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violate the listed entity's code of conduct.
3. I accept responsibility for establishing and maintaining internal control for financial reporting and have evaluated the effectiveness of internal control system of the listed entity pertaining to financial reporting and have disclosed to the auditor along with the audit committee, deficiencies in the design or operation of such internal control(s), if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
4. during the year under reference:
 - a. there were no significant changes in internal control system over financial reporting;
 - b. there were no significant changes in accounting policies and that the same have been disclosed in the notes to the financial statements; and
 - c. there were no instance(s) of significant fraud involved therein, if any, of which the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For Parmeshwari Silk Mills Limited

Date: 12.08.2019

Place: Ludhiana

Sukhdev Singh
Chief Financial Officer

DECLARATION FOR COMPLIANCE OF CODE OF CONDUCT

I, Jatinder Pal Singh, being Whole Time Director of the Company do hereby declare that all the Directors and Senior Management Personnel have affirmed compliance with the code of the conduct of the company for the financial year ended on March 31, 2019.

Date: 12.08.2019

Place: Ludhiana

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
PARMESHWARI SILK MILLS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of PARMESHWARI SILK MILLS LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019.
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches not visited by us)
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. As Stated by the Company there is no pending litigations.
 - ii. There is no Long Term Contracts including derivative contracts.
 - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Montek Singh
(Partner)
M. No. 546517

Date:29.05.2019

PARMESHWARI SILK MILLS LIMITED

Annexure to the Auditors' Report

The Annexure referred to in our report to the members of PARMESHWARI SILK MILLS LIMITED, the Company') for the year Ended on 31st March, 2019. We report that:

S.No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Yes
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	Yes
(iii)	whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	No
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	N.A
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	N.A
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	N.A
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	N.A
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	N.A
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	Yes, the company maintains Cost records
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes, There are no dues pending for more than six months

	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	There is no such amount.
(viii)	whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	No
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Yes
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	Yes
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	Yes
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	No
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with	No
(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	N.A

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Montek Singh
(Partner)
M. No. 546517

Date:29.05.2019

AUDITOR'S CERTIFICATE

(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

**TO THE MEMBERS OF
PARMESHWARI SILK MILLS LIMITED**

We have examined the compliance of conditions of Corporate Governance by **Parmeshwari Silk Mills Limited** for the year ended March 31, 2019 stipulated in Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchanges.

The Compliance of condition of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company to ensure Compliance with the condition of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all the mandatory conditions of Corporate Governance as stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Montek Singh
(Partner)
M.No. 546517

Date:29.05.2019

BALANCE SHEET AS ON 31st MARCH, 2019

Particulars	Refer Note No.	As at 31st March, 2019 In rupees	As at 31st March, 2018 In rupees
ASSETS			
Non current assets			
(a) Property, Plant and Equipment	1	358058112.67	330412701.17
(b) Capital Work in Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financials Assets-			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans	2	3347449.00	3347449.00
(iv) Other(to be specified)		-	-
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
Current Assets			
(a) Inventories	3	351629481.00	315528060.00
(b) Financials Assets			
(i) Investments		-	-
(ii) Trade receivables	4	343974707.84	422323683.47
(iii) Cash and cash equivalents	5	723482.46	1186244.07
(iv) Bank Balance other than (iii) above	6	802054.57	1441154.21
(v) Loans	7	6775239.41	22102105.01
(vi) Otheres (Deposits more than 12 months)	8	176260.00	348574.00
(c) Current tax Assets			
(d) Other current Assets	9	23808108.86	36407933.28
TOTAL ASSETS		1089294895.81	1133097904.21
EQUITY AND LIABILITES			
Equity-			
(a) Equity Share Capital	10	30011000.00	30011000.00

(b) Other Equity	11	193543859.53	139522963.45
Liabilities			
Non -Current liabilities			
(a) Financials Liabilities			
(i) Borrowings	12	308171228.50	289644456.57
(ii) Trade Payable			-
(iii) Other Financial liabilities			-
(b) Provisions			
(c) Deffered Tax Liabilites (net)	13	19573627.00	15561505.14
(d) Other Non-Current Liabilities			-
Current Liabilities			
(a) Financials Liabilities			
(i) Borrowings	14	339247252.64	370306560.39
(ii) Trade Payables	15	165252084.39	240183647.98
(iii) Other Financial liabilities			-
(b) Other current liabilities	16	6945703.28	27045489.09
(c) provisions	17	24059789.47	19852559.39
(d) Current Tax Liabilities	18	2490351.00	969722.20
TOTAL EQUITY AND LIABILITES		1089294895.81	1133097904.21
		0.00	0.00

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Sukhdev Singh
CFO

This is the balance sheet subject to our
report of even date

Arvinder Kaur
Director
DIN: 08344323

Siddharth Tiwari
Company secretary

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Montek Singh
(Partner)
M. No. 546517

Place Ludhiana
Date 29.05.2019

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2019

Particulars	Refer Note No.	As at 31st March, 2019 In rupees	As at 31st March, 2018 In rupees
I. Revenue from Operations	19	1377756806.83	1178886914.67
II. Other Income	20	3300664.25	1239066.34
III. Total Income (I +II)		1381057471.08	1180125981.01
IV. Expenses			
Cost of Material Consumed	21	680854744.96	656589593.71
Purchases of Stock-in-trade			
Changes in inventories of finished goods, Work-in-progress and stock-in-trade		-32147935.00	-67256983.00
Employee Benefits Expenses	22	68495363.00	46907665.50
Finance Costs	23	65111852.37	55236919.59
Depreciation and amortisation expenses		25930579.95	21896336.92
Other Expenses	24	496938418.81	435238798.60
Total Expenses (IV)		1305183024.09	1148612331.32
V. Profit/(Loss) before exceptional items and tax (III- IV)		75874446.99	31513649.69
VI. Exceptional items			
Profit on Sale of Fixed Assets		-2485089.25	1089958.00
Loss on sale of Salvage		-181482.00	0.00
Loss of Flood & Fire Stock			-1741348.00
Total Exceptional items(VI)		-2666571.25	-651390.00
VII. Profit/(Loss) before tax (V-VI)		73207875.74	30862259.69
VIII. Tax Expense			
(1) Current tax		15071160.00	6292506.00
(2) Deferred tax		4012121.86	2061613.00
(3) Previous Year Tax		103697.80	59034.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		54020896.08	22449106.69
X. Profit/(Loss) from discontinued operations			
XI. Tax expense of discontinued operations			
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)			
XIII. Profit/(Loss) for the period (IX+XII)		54020896.08	22449106.69

XIV. Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
(B) (i) Items that will be classified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)		54020896.08	22449106.69
XVI. Earnings per equity share (for continuing operation):			
(1) Basic		18.00	8.19
(2) Diluted		18.00	8.19
XVII. Earnings per equity share (for discontinued operation):			
(1) Basic			
(2) Diluted			
XVIII. Earnings per equity share (for discontinued & continuing operations)			
(1) Basic		18.00	8.19
(2) Diluted		18.00	8.19

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Sukhdev Singh
CFO

Arvinder Kaur
Director
DIN: 08344323

Siddharth Tiwari
Company secretary

This is the balance sheet subject to our report of even date

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Montek Singh
(Partner)
M. No. 546517

Place Ludhiana
Date 29.05.2019

Cash Flow Statement for the Year ended 31st March, 2019

Particulars	As at 31.03.2018	As at 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	73,207,875.74	30,862,259.69
Adjustment for :		
Depreciation	25,930,579.95	21,896,336.92
Hire income		-
Profit/loss on sale of assets	2,485,089.25	(1,089,958.00)
	-	(810,906.00)
Balance w/off		-
Rent Received	(240,000.00)	
Interest paid	65,111,852.37	55,236,919.59
Operating profit before working capital changes	166,495,397.31	106,094,652.20
Adjustment for Working Capital :		
Increase / Reduction in inventory	(36,101,421.00)	(49,819,159.00)
(Increase) / Reduction Trade receivables	78,348,975.63	(194,006,563.57)
Increase / (Reduction) Trade payables	(74,931,563.59)	115,628,934.80
Increase / (Reduction) Other Current Liabilities	(14,371,926.73)	
(Increase) / Reduction Other Current Assets	27,926,689.82	
(Increase) / Reduction Loans and Advances		
Cash flow before extra ordinary items	(19,129,245.87)	(128,196,787.77)
Tax Paid	15,174,857.80	6,351,540.00
Net cash flow from operating activities	(34,304,103.67)	(134,548,327.77)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Intt received	-	810,906.00
Rent income	240,000.00	-
Brokerage		-
Sale of Fixed Assets	1,709,576.50	13,887,125.00
Purchase of Fixed Assets	(57,770,657.20)	(81,894,517.44)
Call in Arrears		-
Purchase of Current Investment		-
Sale proceeds of Investment		-
Net cash flow from investing activities	(55,821,080.70)	(67,196,486.44)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Repayment) Loan of Financial Institutions	18,526,771.93	34,722,651.16
Income / (Repayment) of Short Term Advances	(31,059,307.75)	82,602,652.22
Increase/ Reduction of other creditors		(5,345,060.10)
Increase/ Reduction of Long Term Advances	-	
Interest paid to Financial Institutions	(65,111,852.37)	(55,236,919.59)
Call money received		23,758,440.00
Loan given		-
Net cash flow from financing activities	(77,644,388.19)	80,501,763.69
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(1,274,175.25)	(15,148,398.32)
Opening Cash and cash equivalents	2,975,972.28	18,124,370.60
Closing Cash and cash equivalents	1,701,797.03	2,975,972.28

Notes :-

- 1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.
- 2) Figures in Brackets indicate cash outflow
- 3) Previous Year figures have been regrouped/ rearranged wherever necessary

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Sukhdev Singh
CFO

report of even date

Arvinder Kaur
Director
DIN: 08344323

Siddharth Tiwari
Company secretary

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Montek Singh
(Partner)
M. No. 546517

Place Ludhiana
Date 29.05.2019

DETAIL OF FIXED ASSETS
 DETAIL OF TANGIBLE ASSETS

NOTE 1

PARTICULARS	AS ON		GROSS BLOCK			DEPRECIATION RESERVE			NET BLOCK		
	01.04.2018	01.04.2018	ADD. DURING THE YEAR	SALE/TRF. DURING THE YR.	TOTAL	AS ON 01.04.2018	WRITTEN BACK DURING THE YR.	PROVIDED DURING THE YEAR	AS ON 31.03.2019	AS ON 01.04.2018	AS ON 31.03.2019
Land	3233476.80				3233476.80	0.00			0.00	3233476.80	3233476.80
Building	42679666.62	2533165.06			45212831.68	6369549.00		1379785.88	7749334.88	36310117.62	37463496.80
Building (Mann)	7457164.75	117051.00			7574215.75	2736657.24		236585.28	2973242.52	4720507.51	4600979.23
Building Unit-III	10344563.30				10344563.30	3019457.32		327922.66	3347379.98	7325106.18	6997183.52
Building under const.	0.00	2876834.94			2876834.94					0.00	2876834.94
Building new											
Plant & Machinery	291460647.42	22231662.70	4842544.00		308849766.12	52240691.36		18475691.10	69441098.74	239219956.06	239408667.38
Furniture & Fixture	1447071.13	1089092.26			2536163.39	805536.57		118067.59	923604.16	641534.56	1612559.23
Cars	13483272.00	1699708.00	2096934.00		13086046.00	5295978.91		1439485.83	5265936.21	8187293.09	7820109.79
Scooters	214073.00				214073.00	205190.56		3190.00	208380.56	8882.44	5692.44
Tempu Ace	2482243.00	9500.00			2482243.00	720995.60		269186.47	990182.07	1761247.40	1492060.93
Weight Scale	130558.00	13900.00			140058.00	67051.22		12021.46	79072.68	63506.78	60985.32
Air Compressor	1108309.39				1122209.39	242128.13		94510.51	336638.64	866181.26	785570.75
Air Coller	0.00				0.00	0.00			0.00	0.00	0.00
Vacuum Cleaner	160688.00	119255.00			279943.00	99348.41		10298.93	109647.34	61339.59	170295.66
Water Filter	94073.00	140000.00			234073.00	42646.27		10136.87	52783.14	51426.73	181289.86
Fire Extinguisher	32892.00				32892.00	32892.00			32892.00	0.00	0.00
Computers	2087732.50	1096091.92			3183824.42	1330536.07		536655.70	1867191.77	757196.43	1316632.65
Computer software	125525.14				125525.14	39753.81		39753.81	79507.62	85771.33	46017.52
Generator	2728843.00				2728843.00	1046525.65		259240.09	1305765.74	1682377.35	1423077.26
Refrigerator	109614.00	37500.00			147114.00	55742.93		9937.64	65680.57	53871.07	81433.43
Fax Machine	0.00				0.00	0.00			0.00	0.00	0.00
Air Conditioners	3851620.28	711686.94			4563307.22	2413665.52		228775.27	2624440.79	1437954.76	1920866.43
Mobile Phones	524315.37	97614.28			621929.65	240776.19		50726.35	291502.54	283539.18	330427.11
Transformer	440108.00				440108.00	192326.65		41810.26	234136.91	247781.35	205971.09
Tester	47500.00				47500.00	47500.00			47500.00	0.00	0.00
Close Circuit Camera	1086922.00	223812.74			1310734.74	374471.45		104519.16	478990.61	712450.55	831744.13
Water Coller	215376.00				215376.00	78918.20		17589.63	96507.83	136457.80	118868.17
Emb.Designing software	503501.00	460678.04			964179.04	499950.95		12391.23	503342.18	12550.05	460836.86
Office Equipments	106490.00				106490.00	44393.79		18335.00	62728.79	62096.21	43761.21
Electrical Panel	1264000.00				1264000.00	518766.40		120080.00	638846.40	745233.60	625153.60
Digital Textile Printer	406095.00				406095.00	181802.08		25705.81	207507.89	224292.92	198587.11
ETP Plant	7296588.00				7296588.00	1488940.94		461874.02	1950814.96	5807647.06	5345773.04
ETP under construction	7358146.60	22948127.02	30306273.62		30928884.76	0.00		0.00	0.00	7358146.60	0.00
ETP Plant II		30928884.76			30928884.76	0.00		552474.62	552474.62	0.00	30376410.14
Lab. Equipment	717365.00				717365.00	291740.56		68149.68	359890.24	425624.44	357474.76
Electrical Fitting	6261481.00	348255.58			6609736.58	1622914.83		607075.61	2229990.44	4638566.17	4379746.14
Fire Fitting Equipment	644501.10	210345.20			854846.30	356731.69		125730.23	482461.92	287769.41	372384.38
Humidi Control Plant	2578202.00				2578202.00	675369.75		163200.19	838569.94	1902832.25	1739632.06
Television	68406.22	143359.38			211765.60	19182.06		31088.46	50270.52	49224.16	161495.08
Screen Printing Tables	1196446.00				1196446.00	145643.54		75735.03	221378.57	1050802.46	975067.43
AIR CURTAIN		40400.00			40400.00	0.00		2849.58	0.00	0.00	37550.42
TOTAL	413947476.82	88076930.82	37245751.62		464778656.02	83534775.65		25930579.95	106720543.35	330412701.17	358058112.67

Note 2		
Disclosures regarding Long Term Loans & Advances		
Long Term Loans and Advances	As at 31 MARCH 2019	As at 31 March 2018
a. Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
b. Security Deposits		
Secured, considered good	-	-
Unsecured, considered good (List-A)	3347449.00	3,347,449.00
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	3,347,449.00	3,347,449.00
c. Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
d. Other loans and advances		
	3,347,449.00	3,347,449.00
Long Term Loans & Advances to Related Parties	As at 31 MARCH 2019	As at 31 March 2018
Directors *		
Other officers of the Company*		
Firm in which director is a partner *		
Private Company in which director is a member		
*Either severally or jointly		
Other Non Current Assets	As at 31 MARCH 2019	As at 31 March 2018
a. Long term trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Export Incentive Receivable	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
b. Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
c. Debts due by related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
	-	-

Other Non Current Assets	As at 31 March 2019	As at 31 March 2018
Directors * Other officers of the Company* Firm in which director is a partner * Private Company in which director is a member *Either severally or jointly		

Note 3 Disclosures regarding Inventories

Inventories	As at 31 MARCH 2019		As at 31 March 2018	
a. Raw Materials and components (Valued at Cost or NRV which ever is lower)	21,428,799.00		21,450,313.00	
Goods-in transit	-	21,428,799.00		21,450,313.00
b. Work-in-progress	90,056,480.00		76,032,019.00	
Goods-in transit	-	90,056,480.00		76,032,019.00
c. Finished goods (Valued at Cost or NRV which ever is lower)	231,869,202.00		213,745,728.00	
Goods-in transit	-	231,869,202.00		213,745,728.00
d. Stock-in-trade	-			
Goods-in transit	-			
e. Stores and spares	3500000.00		2075000.00	
Goods-in transit	-	3,500,000.00		
2,075,000.00				
f. Loose Tools	-		-	
Goods-in transit	-		-	
g. Others (Valued at Cost)				
Store E.T.P.	50000.00		25000.00	
Store Printing Material	3975000.00		1350000.00	
Store Boiler	50000.00		100000.00	
Store Sizing	250000.00		300000.00	
Store Embroidery	250000.00		250000.00	
STORE PACKING MATERIAL	200000.00		200000.00	
		4,775,000.00		2,225,000.00
Total		351,629,481.00		315,528,060.00

Note 4 Disclosures regarding Trade Receivables

Trade Receivables	As at 31 March 2019	As at 31 March 2018
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good (list B)	339886425.14	412102987.47
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	339886425.14	412102987.47
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good (list B)	4088282.70	10220696.00
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	4088282.70	10220696.00

Total	343974707.84	422323683.47
Trade Receivable stated above include debts due by:		
Particulars	As at 31 March 2019	As at 31 March 2018
Directors *		
Other officers of the Company *		
HUF in which director is a Karta *(List B)	8233695.00	9297492.00
Private Company in which director is a member	8,233,695.00	9,297,492.00
*Either severally or jointly		
Note 5 Disclosures regarding Cash balance		
Cash & Cash Equivalents	As at 31 March 2019	As at 31 March 2018
Cash & Cash Equivalents		
Cash in hand	723482.46	1186244.07
Total	723,482.46	1186244.07
Note 6 Disclosures regarding Bank balance & Other Bank deposits		
Bank Balance & Other Bank Deposits	As at 31 March 2019	As at 31 March 2018
P.N.B. A/C 2177381 LDH.	113773.07	127575.36
P.N.B. C/A. 20320/10 (Delhi)	0.00	6076.85
S.B.I. Mumbai (DBK)	6353.50	7002.50
P.N.B. C/A. 2180923	10557.50	10646.00
S.B.I. C/A (Ldh)	648.50	28787.50
P.N.B. FDRS	670722.00	1261066.00
Total	802054.57	1441154.21
Note 7		
Short-term loans and advances	As at 31.03.2019	As at 31.03.2018
a. Loans and advances to related parties		
Secured, considered good	0.00	0.00
Unsecured, considered good (List C)	0.00	68,580.00
Doubtful	0.00	0.00
Less:Provision for doubtful loans and advances	0.00	0.00
	-	68,580.00
b. Others (specify nature)		
Secured, considered good		
Advance against Machinery		
AUSTRO CHEMICALS AND BIO TECHNOLOGIES PVT.LTD.	0.00	3,127,390.00
BEE ESS TEXTILE	0.00	500,000.00
EMPOWER AUTOMATION	0.00	500,000.00
KWS EVAPORATORS PVT. LTD.	0.00	1,300,000.00
NUREL TEKSTIL APRE VE BOYA SAN TIC.A.S.	793,800.00	0.00
NATIONAL CRANES & ELEVATORS LUDHIANA	29,940.00	50,000.00
Unsecured, considered good (LIST C)	5,951,499.41	16,556,135.01
Doubtful	6,775,239.41	22,033,525.01
	6,775,239.41	22,102,105.01

Note 8 Disclosures regarding Other Bank deposits (more than 12 months)				
Other Bank Deposits	As at 31 March 2019		As at 31 March 2018	
P.N.B. FDRS (MORE THAN 12 MONTHS)	176260.00		348574.00	
Total	1782388.14		3232900.42	
	1,701,797.03		2,975,972.28	
Note 9				
S. Other current assets	31.03.2019		31.03.2018	
1 Cheque Deposited but not yet passed	0		1144852.00	
5 Advance Tax (VAT)	110550.48		1434280.48	
6 Pre-Paid AMC Exp.	0.00		73085.00	
7 IGST Input	23251253.38		15527422.80	
8 Salvage receivable	0.00		1250000.00	
9 Insurance claim receivable	0.00		16188100.00	
10 Pre-Paid Tour & Travelling Exp.	0.00		353199.00	
11 Pre-Paid Insurance Exp.	446305.00		0.00	
12 Welfare Commission of Punjab	0.00		436994.00	
Total	23808108.86		36407933.28	
Note 10 Disclosure regarding Share Capital				
Share Capital	As at 31.03.2019		As at 31.03.2018	
	Number	Amount	Number	Amount
Authorised 3500000 Equity Shares of Rs. 10 each	3,500,000	35,000,000.00	3,500,000	35,000,000.00
Issued Equity Shares of Rs. 10 each				
Subscribed & Paid up Equity Shares of Rs. 10 each Fully paid up	3001100.00	30,011,000.00	3001100.00	30,011,000.00
Subscribed but not fully Paid up Equity Shares of Rs. 5 each	-	-	-	-
Total	3,001,100	30,011,000.00	3,001,100	30,011,000.00
(Figures in ' and Numbers)				
Particulars	Equity Shares		Preference Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	3,001,100	30,011,000.00	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,001,100	30,011,000.00	-	-
Name of Shareholder	As at 31.03.2019		As at 31.03.2018	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
Jatinder Pal Singh	416,067	13.86	416,067	13.86
Prabhpreet Kaur	161,113	5.37	161,113	5.37
Asees Singh	185,000	6.16	185,000	6.16
Ajinder Pal Singh	139,255	4.64	139,255	4.64
Maan Silk Mills Pvt. Ltd	240,000	8.00	240,000	8.00
Kuljit Kaur	179,240	5.97	179240	5.97
Dipneet Kaur	201,230	6.71	201230	6.71

Particulars	Year (Aggregate No. of Shares)				
	2018-19	2017-18	2016-17	2015-16	2014-15
Equity Shares	3,001,100.00	3,001,100.00	2,557,100.00	3,160,300.00	3,160,300.00
Fully paid up pursuant to contract(s) without payment being received in cash	N.A	N.A	N.A	N.A	N.A
Fully paid up by way of bonus shares	N.A	N.A	N.A	N.A	N.A
Shares bought back	N.A	N.A	N.A	N.A	N.A
Unpaid Calls	Amt				
By Directors	-				
By Officers	-				

Note 11 Disclosure regarding Other Equity

Reserves & Surplus	As at 31.03.2019	As at 31.03.2018
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer		
Share forfeiture Reserve	3,016,000.00	3,016,000.00
(-) Written Back in Current Year		
Closing Balance	3,016,000.00	3,016,000.00
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	19,318,440.00	-
Add : Securities premium credited on Share issue	19,318,440.00	-
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	19,318,440.00	19,318,440.00
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
g. Depreciation Reserves		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
h. Subsidy Reserve	4,036,700.00	4,036,700.00
i. Surplus		
Opening Balance	113,151,823.45	90,702,716.76

(+) Net Profit/(Net Loss) For the current year	54,020,896.08	22,449,106.69
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves	-	-
Closing Balance	167,172,719.53	113,151,823.45
Total	193,543,859.53	139,522,963.45

Note 12 Disclosure regarding Long Term Borrowings

Long Term Borrowings	As at 31.03.2019	As at 31.03.2018
Secured		
(a) Bonds/debentures		
(b) Term loans (List-D)		
From banks	#REF!	#REF!
From other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
HDFC Bank (Auto Loan)	494,931.58	770,931.58
Volkswagent Finance Pvt. Ltd (Auto Loan)	950,694.37	1,581,206.98
KOTAK MAHINDRA BANK (Auto Loan)	520,095.00	1,010,474.00
P.N.B. (Auto Loan)	-	-
ICICI BANK (Auto Loan)	174,241.00	554,076.00
Axis bank (Auto Loan)	498,583.00	954,058.00
	2,638,544.95	4,870,746.56
less: Repayable within 1 year	1,875,816.00	2,142,494.00
to be classified as current liability	762,728.95	2,728,252.56
Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans		
From banks & Financial Institutons (List-E)	-	-
From other parties (List-E)	129,369,936.00	83,609,330.00
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties (List E)	50,810,761.55	78,895,966.71
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
Total Unsecured Loan	180,180,697.55	162,505,296.71
Total	308,171,228.50	289,644,456.57

Note 14 Disclosures regarding Short Term Borrowings

Short Term Borrowings	As at 31.03.2019	As at 31.03.2018
Secured		
(a) Loans repayable on demand		
From banks		
a) Cash Credit With PNB Millerganj Ludhiana	316911436.64	346235727.47
(Hypothecation OF Stock & Book Debts)		
b) Current Instalment of long term loan	20460000.00	18321576.00
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
	337,371,436.64	364,557,303.47

Unsecured		
(a) Loans repayable on demand		
From banks	-	3,606,762.92
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	1,875,816.00	2,142,494.00
Instalment of long term loans due within 1 year as specified below	-	-
	1,875,816.00	5,749,256.92
Total	339,247,252.64	370,306,560.39
Note 15		
Disclosures regarding Trade Payables (as per list F)	As at 31.03.2019	As at 31.03.2018
Trade Payable	165,252,084.39	240,183,647.98
Total	165,252,084.39	240,183,647.98
Note 16		
Disclosures regarding Other Current Liabilities		
Other Current Liabilities	As at 31.03.2019	As at 31.03.2018
AMANJEET KAUR	10919.00	11790.00
AMARJEET TRADING CO. JAL.	1171084.00	598322.00
Kumar & Gupta (CA)	35400.00	35400.00
ASEES KAUR	23583.00	8598.00
ASEES SINGH	115422.96	15383.00
CHS.ISSUED BUT NOT YET PRESENT	0.00	20461297.89
DAVINDERPAL SINGH & CO. (C.A)	48600.00	45600.00
DIPNEET KAUR	28571.36	26696.36
DISHA CHHATLANI	312584.00	0.00
GUR IQBAL SINGH GILL	239238.00	0.00
JYOTI BANSAL	483806.00	0.00
SANTOKH SINGH & ASSOCIATES	30000.00	0.00
HARINDER KAUR	0.00	283469.00
HARVINDER SINGH	67740.00	81395.00
HARISH SETH	63394.00	158029.00
HARKARANPAL SINGH	382242.00	382242.00
HARMONY FASHION LTD	0.00	428274.88
GURDEEP SINGH S/O GIAN SINGH	497749.00	0.00
INDERBIR SINGH (SALARY)	108631.00	701461.00
JATINDERPAL SINGH (DIRECTOR)	29744.79	24215.79
JUGAAD SINGH	113410.00	113100.00
KANWARDEEP KAUR	218064.01	97789.01
KANWARMANMEET SINGH	108332.00	84472.00
KARANDEEP KAUR	69173.00	160313.00
KULDEEP SINGH	67740.00	81395.00
KULJIT KAUR SALARY A/CDIRECTOR	31321.02	21546.02
MAHAGANAPATHI MILL	0.00	35000.00
MANINDER SINGH (RENT) A/C	12000.00	0

MANINDER SINGH (SALARY) A/C	25869.00	3354.00
MANPREET KAUR (SALARY A/C)	0.00	335881.00
HARDIT SINGH	283241.00	0.00
RAIDEEP INDUSTRIES LTD.	0.00	347789.00
RANBIR SINGH (SALARY A/C)	36176.14	16615.14
RAGHAV TEXTILE	0.00	72057.00
RITIKA WALIA	432120.00	488023.00
SHALINI WALIA	523944.00	471750.00
RAVINDER SINGH (RENT)	12000.00	0
RAVINDER SINGH (SALARY)	20393.00	0.00
PARMINDER SINGH	308056.00	176042.00
PINKU TRADERS	500000.00	0.00
CA PRABHJOT KAUR	0.00	31500.00
S. HARDIT SINGH	0.00	555076.00
SUMEET TRADERS	326434.00	326434.00
SURE SECURITY AGENCY	76707.00	75269.00
TRIPT KNITS	0.00	237910.00
Tilak Raj Khera	132014.00	0.00
ADVANCE FROM CUSTOMER	0.00	2000.00
ADVANCE AGAINST MACH.RECD	0.00	50000.00
Total	6,945,703.28	27,045,489.09

Note 17**Disclosures regarding Short Term Provisions**

Short Term Provisions	As at 31.03.2019	As at 31.03.2018
Provision for Employee Benefits		
WAGES & SALARY PAYABLE	8521511.00	7179986.00
E.P.F.PAYABLE	1386943.00	726534.00
E.S.I. PAYABLE	286770.00	151335.00
EMPLOYEE FAMILY PENSION PAY.	302523.00	97312.00
WELFARE COMMISSION OF PUNJAB	86800.00	161005.00
BONUS PAYABLE	5481659.00	5465473.00
LEAVE WITH WAGES PAYABLE	2105709.00	2073913.00
PRODUCTION INCENTIVE PAYABLE	583800.00	0.00
Others (Specify Nature)		
PF Admin Charges	40694.00	23575.00
Electricity Exp. Payable	2146170.00	1959560.00
TDS Payable	2868664.00	1958199.00
IGST REVERSE PAY	30659.15	10005.75
CGST REVERSE PAY	15565.93	17737.17
SGST REVERSE PAY	15565.93	17737.17
Telephone Exp. Payable	11725.46	10187.30
HDFC Corporate card Account	59430.00	0.00
Punjab Development Tax Payable	115600.00	0.00
Total	24059789.47	19852559.39

Note 18**Disclosures regarding Short Term Provisions**

Current Tax Liabilities	As at 31.03.2019	As at 31.03.2018
Provision for Tax Payable	2,490,351.00	969,722.20
Total	26,550,140.47	20,822,281.59

Note 19		
Disclosures regarding Revenue from Operations		
Revenue from Operations	For the year ended 31 March 2019	For the year ended 31 March 2018
Sale Domestic	1359405468.76	1143520892.16
Sales Export	0.00	0.00
Job Work	18351338.07	35366022.51
Less:		
Excise duty	-	-
Total	1377756806.83	1178886914.67
Note 20		
Disclosures regarding Other income, accruing other than from business operations.		
Other Income	For the year ended 31 March 2019	For the year ended 31 March 2018
Interest Income on FDR	64906.00	810906.00
Rent	240000.00	240000.00
Misc. Income	740094.33	119268.01
Interest Received (Others)	2255663.92	4737.00
Claim received	0.00	0.00
Export Incentive	0.00	10856.00
Exchange Rate Diff.	0.00	53299.33
Total	3300664.25	1239066.34
Note 21		
PARTICULARS	FOR THE YEAR 2019	FOR THE YEAR 2018
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Opening Stock		
Raw Material	21450313.00	39313137.00
Work in Process	76032019.00	86435473.00
Finished Goods	213745728.00	136085291.00
	311228060.00	261833901.00
Less: Closing Stock		
Certified by directors)		
Raw Material	21428799.00	21450313.00
Work in Process	90056480.00	76032019.00
Finished Goods	231869202.00	213745728.00
	343354481.00	311228060.00
Increase/ Decrease	-32147935.00	-67256983.00
Purchases		
Purchases Yarn	154734500.98	128725933.78
Purchases Grey Cloth	239653322.15	276653021.13
Purchases Fabrics	276793770.52	236818284.12
Purchase Emb.Yarn	9000567.31	7011295.12
Purchase Printing Paper	651070.00	1395732.56
	680833230.96	650604266.71
yarn stock destroyed in fire		11877497.00
Raw Material Consumed	680854744.96	656589593.71

PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Opening Stock	21450313.00	39313137.00
Purchases Yarn	128725933.78	108612381.14
Purchases Grey Cloth	276653021.13	106638291.14
Purchases Fabrics	236818284.12	215478068.75
Purchase Emb.Yarn	7011295.12	8919234.00
Purchase Printing Paper	1395732.56	12718538.00
SUB TOTAL	672054579.71	491679650.03
Less :1. Closing Stock Yarn	16489672.00	14746560.00
2 .Closing Stock Emb.Yarn	589796.00	379896.00
3. Closing Stock Printing Paper	4349331.00	6323857.00
SUB TOTAL	21428799.00	21450313.00
GRAND TOTAL	650625780.71	470229337.03

Note 22

EMPLOYEE BENEFIT EXPENSE	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Salary & Allowance	42607607.00	30752930.00
E.S.I.	2285034.00	887550.00
Worker Welfare	4043910.60	2278173.50
Staff Welfare Expenses	259276.00	98200.00
Bonus and Leave With wages	7587368.00	7539386.00
Employee Provident Fund	4420070.00	2771311.00
Employee Family Pension	1517372.00	1266355.00
P.F Administration Chages	466891.00	235099.00
Diwali Exp	1735232.40	1078661.00
Gratuity, Compensation, Ex Gratia	318412.00	0.00
Production Incentive	3254190.00	0.00
	68495363.00	46907665.50

Note 23

Disclosure regarding Finance Cost

Finance Cost	For the year ended 31 March. 2019	For the year ended 31 March 2018
Interest on Bank Borrowings	46165298.00	39844723.87
Bank Charges etc.	992118.06	1940536.74
Other borrowing costs	17954436.31	13451658.98
Total	65111852.37	55236919.59

NOTE 24 Other Expenses		
Manufacturing expenses		
PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Processing & Finishing	143731143.47	111624336.03
Power & Electricity Expenses	28045700.00	25216779.20
Oil & Lubricants	687287.00	1090760.64
C.F. & Octroi (Inward)	8882942.45	8592074.00
Consumable Store	869022.72	90337.50
Diesel Expenses	5480856.00	4243128.00
Designing & sampling expenses	4496545.47	840089.45
Outside Labour	384133.00	180503.00
Fabrication Charges/Job Work	2725.74	9319821.47
Wages & Allowances	98532818.00	78707297.00
WAGES SECURITY GUARD	828111.00	785134.00
Purchase Sample	502279.38	488880.34
Spotting & Washing Expenses	725376.20	1206097.12
Embroidery Expenses with emb job work	36847283.70	71709849.15
Consumable Store Printing	50387546.50	44522023.15
Consumable Store Sizing	2957014.20	1198841.00
Consumable Store E.T.P.	5667729.02	3486857.80
Boiler Fuel	20611560.47	14383625.10
TOTAL	409640074.32	377686433.95
Repair & Maintainance		
PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Building Repair & Maint.	4092862.40	3526411.77
Electrical Repair & Maint.	1905600.28	2099134.16
Generator Repair & Maint.	390601.78	245849.92
General Repair & Maint.	637709.86	614203.32
Computer Repair & Maint.	406237.32	451358.68
Furniture & Fixture Repair	405198.40	222243.42
Machinery Repair & Maint.	16454985.50	13344256.09
Tempo Repair & Maint.	101195.00	59047.05
E.T.P.Repair & Maint.	2459088.56	1423002.00
Air Conditioners Repair & Maint.	295995.00	226110.00
TOTAL	27149474.10	22211616.41
Office & Administration Expenses		
PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Printing & Stationery	813154.48	1004263.08
Salary (Directors)	9000000.00	5400000.00
Travelling & Conveyance (Directors)	2889355.35	1399116.47
Travelling & Conveyance (Others)	3574080.60	2085508.41
Courier & Postage	299056.92	124169.42
Filing Fee	0.00	27300.00
Insurance Expenses	1690218.00	848254.00
Misc. Expenses	856775.31	449299.08
Professional Charges	1455606.00	602440.00
Fees & Subscription	838467.00	193693.21
Rent	312938.00	590000.00

Telephone Expenses	647325.76	691905.19
Car Expenses (Repair)	577659.62	336531.80
Scooter Expenses	61369.30	54219.00
Service Tax	0.00	56290.00
Bad Debts	3938362.28	93428.00
Donation	171600.00	13026.00
Listing Expenses	250000.00	244182.50
AUDITORS REMUNERATION		
For Audit Fee	88500.00	88500.00
TOTAL	27464468.62	14302126.16
Selling & Distribution Expenses		
PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Grading & Packing Expenses	11455279.45	9219660.59
Sales Promotion	7872983.76	3179261.38
Commission & Brokerage	8982825.00	3397501.00
Rebate & Discount	3492920.78	4691066.11
Advertisement	876892.78	57374.00
Freight (Outward)	3500.00	493759.00
Freight & Clearing Charges		0.00
TOTAL	32684401.77	21038622.08
OTHER EXPENSES		
GRAND TOTAL	496938418.81	435238798.60
LIST (D) TO NOTE 12		
Secured Loans		
PARTICULARS	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
P.N.B. Term Loan (Secured by Plant & Machinery)		
i) A/c IB 1319	198939.00	1566584.00
Machinery and Land & Building		
v)A/c T/L IB1294	531175.00	971605.00
vii)A/cT/L IB1230	7657936.00	13422012.54
viii)A/cT/L IB1258	2260230.00	4505487.80
x)A/c T/L IB 1522	69818011.00	71887426.14
xi)A/c T/L IB 1629	54872720.00	47128027.82
xii) A/c T/L 1674	12348791.00	0.00
xi)FLG With P.N.B.	0.00	3251340.00
	147687802.00	142732483.30
Less Loan Repayable within 1 year to be classified as current liability	20460000.00	18321576.00
Total long term liability	127227802.00	124410907.30

LIST (E) TO NOTE 12 Unsecured Loans		
PARTICULARS	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
From relatives		
Jatinderpal Singh (Director)	468600.00	1395382.00
Mrs. Kuljit Kaur (Director)	3846717.75	1453570.00
Asees Singh	1700073.00	945463.00
Harinder kaur	283460.00	0.00
Mandeep Singh	0.00	554591.00
Savinderpal Singh	0.00	554592.00
M/s. Jaimal Singh Satnam Singh	0.00	1667939.24
Jatinderpal Singh & Sons (HUF)	1013365.00	113365.00
Shirting Shop	0.00	4723417.67
Ramtex India	3120000.00	999367.45
Dipneet Kaur	2969209.8	1176209.80
Kanwardeep Kaur	1032000.00	0.00
Maninder Singh Ajitpal Singh & Sons Huf	3286006.00	0.00
Satnam Fabric Pvt. Ltd	11493860.00	13853704.00
Maninder Singh	5558370.00	6138370.00
Ramtex Exports	2718114.00	4722174.00
Ajitpal Singh	708499.00	690017.00
Darshan Singh	0.00	0.00
Asees Textiles	0.00	22120632.55
Gurparkash Singh	5237688.00	2922101.00
Classic collection	2242892.00	2057699.00
Ramtex (Prop. Jatinderpal Singh & Sons Huf)	5131907.00	12807372.00
Total	50810761.55	78895966.71
From Others		
Abhishek Knitters	1043792.00	0.00
Amit Gupta & Sons HUF	900000.00	0.00
Harbir Singh	2500000.00	0.00
Gurlene Syntex Limited	2963900.00	2963900.00
Harmeet Enterprises	5000000.00	0.00
Jaswinder Singh	1900000.00	0.00
Jugaad Singh	500000.00	0.00
Pooja Jain	1500000.00	0.00
Preeti Chaudhary	1700000.00	0.00
Karandeep Kaur	430000.00	430000.00
Ravinder Singh	7014183.00	473445.00
Mantej Textiles	102629.00	102629.00
Miss Manjot Kaur	300000.00	300000.00
M/s Raideep Industries Ltd	13367895.00	12248453.00
Bee Kay Agencies	3585725.00	2040500.00
Harmohan Singh	176809.00	176809.00
Savneet Singh	437217.00	437217.00
Beekaylon Synthetics Pvt. Ltd.	0.00	5675000.00
G.S.Exports Pvt. Ltd.	18742635.00	10000000.00
Roseway Synthetics Pvt.Ltd	6000000.00	6648000
Sumeet Traders	6158331.00	5793350.00
Tript Knits	0.00	3476010.00
Amanjeet Kaur	1222517.00	347517.00
Ranbir Singh	5828471.00	3208471.00
Raunaq Fabrics Pvt. Ltd.	1500000.00	1500000.00
Asees Kaur	57500.00	250000.00

Beekay Textiles U/s Loan	2525000.00	1175000.00
Charanpreet Kaur	0.00	0.00
Dashmesh wvg. & Dyeing Mills Pvt. Ltd.	2006000.00	2006000.00
Harjit Kaur	258256.00	233083.00
Harman Singh	3041571.00	2745100.00
Harvinder Kaur	258256.00	233083.00
Mahalaxmi Tex Fab Pvt. Ltd.	2970250.00	2725000.00
Ravinder Singh & Sons HUF	600000.00	600000.00
Shashi Kumar Gupta	1300000.00	0.00
Shivani Jain	1500000.00	0.00
Shreyans Gupta S/o Anil Gupta	1700000.00	0.00
Shruti jain	1500000.00	0.00
Sumeet Singh Bagga S/o Tripta Bagga	3932909.00	0.00
Sushil Kumar Huf	1000000.00	0.00
Surinder Kaur	1581000.00	1500000.00
Surinder Singh	15283000.00	14500000.00
Simranjit Singh	1655090.00	1493763.00
Simranjit Singh & Sons HUF	327000.00	327000.00
Urmila Jain	1500000.00	0.00
Vikas Gupta Huf	1000000.00	0.00
Yogesh Jain	2500000.00	0.00
Total	129369936.00	83609330.00
From Bank/Financial Institutions		
HDFC Bank Ltd		0
Kotak Mahinra Bank Ltd.		0
Bajaj Finance Limited		0.00
Magma Finance Ltd.		3606762.92
Less Bank loan repayble within 1 year	0.00	3606762.92
Total	0	0

LIST (F) TO NOTE 15

LIST (C) TO NOTE 7

Disclosure pursuant to Note no. 6 of Part I of Schedule VI to the Companies Act, 2013

Trade Payables	As at 31.03.2019	Trade Payables	As at 31.03.2018
ADFERT TECHNOLOGIES PVT.LTD.	5,289,840.00	ABHISHEK KNITTERS	1,958,817.00
ALPENOL	387,630.00	ALPENOL	738,090.00
AMAR TRADING COMPANY	267,170.00	AMAR CREATION	91,616.00
ARORA TEXTILES	532,840.00	AMAR TRADING COMPANY	9,665,493.00
ASHOK KUMAR SUNEJA & CO	205,800.00	AMARJEET INTERNATIONAL	2,053,246.00
ASHOKA TRADERS	488,344.00	AMIT INTERNATIONAL	1,512,680.00
AVON COTTEX PVT.LTD.	1,118,315.00	ANITA PRINTS	4,725.00
B M RATHI FABRICS LLP	920,826.00	ANKIT FABRICS	104,005.00
B.M.VASU MEHRA & CO.	3,600,738.00	ARIES PRODUCTION	250,563.00
CHUNRIA	1,758,385.00	ARIHANT TRADING COMPANY	66,697.00
CHUNRIA SILK & SAREES	1,799,807.00	ASHOKA TRADERS	990,672.00
DARSHAN SINGH & SONS	227,062.00	AVON COTTEX PVT.LTD.	4,700,556.00
DASHMESH WVG.& DYE.MILLS P LTD	4,263,907.00	B.M.VASU MEHRA & CO.	9,556,108.00
DHRUVA & CO.	5,000,508.00	B.S.B.ENTERPRISES LLP	172,407.00
EAT INDIA PVT.LTD.	79,560.00	B.S.ENTERPRISES.	735,900.00
G.N.FABRICS PRIVATE LIMITED	45,176.00	BHOLE DI HATTI	28,414.00
GEESONS	271,165.00	CHUNRIA SILK & SAREES	2,166,788.00
GREYLINE KNITWEAR	17,560.00	DARSHAN SINGH & SONS	2,026,372.00
GURLENE SYNTEX	14,760.00	DHRUVA & CO.	37,204,707.00
HIMJYOTI INDUSTRIES	51,748,692.00	DUGGAL ENTERPRISES	64,947.00

IUTEX INDIA	384,305.00	EAT INDIA PVT.LTD.	79,560.00
JAPGUN CREATIONS	885,596.10	ECO POLYCHEM PVT.LTD.	15,930.00
JAPNEET TEXTILES	1,706,608.00	EMM KAY SYNTHETICS	49,905.00
KALA KRITI	295,003.27	ESS KAY & CO..	489,986.00
KANDHARI DYES & CHEMICALS	135,918.00	FAIR STYLE EMB.WORKS	63,558.20
KLEINMANN	464,273.10	G.N.FABRICS PRIVATE LIMITED	42,314.00
KOTHARI CHEMICAL INDUSTRIES	35,700.00	G.S.EXPORTS PVT.LTD.	17,916,071.00
MAYANK ARTS	7,581.00	GIRNAR HOSIERY WORKS (REGD.)	359,735.00
MEEKAJ TECHNO APP SERVICES	29,205.00	HAR	363,384.00
MOHD.ARZOO	583,117.00	HIMJYOTI INDUSTRIES	45,967,709.00
MUKTA INTERNATIONAL	55,436.00	HITESH YARN AGENCY	316,499.00
NARMADA SILK INDUSTRIES PVT.LTD.	570,295.00	IKSHIT EMBROIDERY	656,640.00
NAVKIRAT ENTERPRISES	769,632.00	JAI RAGHUNANDAN FABRICS	1,234,703.00
NEW INDIA FABRICS	122,488.00	JAPGUN CREATIONS	650,417.00
P.B.EMBROIDERY	262,412.00	JAYDEE FABRICS LTD	728,573.00
PARAS RANG RASAYAN (P)LTD.	38,914.00	JOY TEXTILE INDUSTRIES	212,388.00
POLO TEXTILES	699,946.00	KLEINMANN	208,947.00
PRANAV TEXTILE TRADING	51,852.00	KOTHARI CHEMICAL INDUSTRIES	31,512.82
PREM DYES	5,879,369.00	LOVELY FABRICS AND PROCESSOR.PVT.LTD.	1,427,300.00
RAJ & SONS	16,830,849.00	MAYANK ARTS	3,030.00
RAJINDRA AGENCIES	10,363,240.00	MD CONTRACTOR	600.00
SAHIL ENTERPRISES	1,325,387.00	MUKESH BALVANTRAI ROTLIWALA	6,876,857.00
SAKSHI ENTERPRISES	40,062.00	MUNNA SAHNI	74,696.00
SAMOSARAN YARNS PVT.LTD.	131,777.00	NARMADA SILK INDUSTRIES PVT.LTD.	3,389,868.00
SAMOSARN YARNS PVT.LTD.(II)	214,910.00	NAVKIRAT ENTERPRISES	1,092,371.00
SARAL DYE- CHEMS	540,368.00	NAYAN TEXTILES	991,442.00
SEE AND SMILE TRENDZ	278,746.00	NUVOCO VISTAS CORP.LTD.	335,386.00
SHARDA ENTERPRISES.	112,222.84	P.B.EMBROIDERY	1,873,041.00
SHINGORA TEXTILES LTD.	21,240.00	P.V.SINGHANIA & CO.	366,969.00
SHIV ENTERPRISES.	77,056.00	PAL EMBROIDERY	367,572.80
SHORI CHEMICALS	164,592.00	POOJA AGENCIES	688,823.00
SHREE OM TEXTILES	224,837.00	PRANAV TEXTILE TRADING	51,852.00
SHREE RAM TEXTILES	15,281,228.00	PREM DYES	2,132,442.00
SHREENATH FAB	96,159.00	PRINT SOLUTIONS(INDIA)	9,912.00
Sree Lalitha Parmeshwari Spinning Mills Pvt.ltd.	10,665,761.00	R S FABRICS	739,001.00
TRIBHUVAN KNITWEARS	589,923.00	R.K.CORPORATION	58,245.00
UNIQUE AQUA SOLUTIONS	14,160.00	RAJ & SONS	18,791,760.00
UNIVERSAL TRADING CO.	196,066.00	RAJINDRA AGENCIES	15,005,053.00
VISION APPARELS INC.	132,750.00	RSWM LIMITED (LDH)	996,678.00
VMS FABRICS PRIVATE LTD	738,617.04	RSWM LIMITED. (BHILWARA)	74,280.00
ZAINUL AZAD	97,002.00	S.MOHAR SINGH MANPREET SINGH	1,457,290.00
ABDUL KADIR	158,911.00	SAHIL ENTERPRISES	2,022,771.00
ALI ASGAR	58,707.00	SAMOSARAN SYNTEX PVT.LTD.	528,564.00
AMAR GOODS CARRIERS	1,098.00	SANGHVI & CO.	36,455.00
AMBAY WELDING & SAFETY PRODUCT	27,149.00	SANSKRUTI SILK MILLS PVT.LTD.	2,075,415.00
ANOKHI ARTS EMBROIDERY	149,564.00	SAPNA SILK MILLS	564,607.00
AROMA CHEMICALS	266,916.00	SHANGHAVI PRINTS	38,287.00
AUSTRO CHEMICALS AND BIO TECHNOLOGIES	188,160.00	SHARDA ENTERPRISES.	94,554.00
AWTAR SINGH & CO.	15,030.00	SHORI CHEMICALS	399,955.00
BANDANA	99,261.00	SHREE MAHALAXMI FABS	417,323.00
BATRA LAMINATES	68,162.00	SHREE OM CORPORATION	56,640.00
BLACK DIAMOND TRADELINK PVT.LTD.	1,746,160.00	SHREENATH FAB	96,159.00
C-TEX INDUSTRIES	11,505.00	SHRI GANESH CHEMICALS	142,657.00
COMMERCIAL TRADERS	270,612.00	Sree Lalitha Parmeshwari Spinning Mills Pvt. Ltd.	4,171,605.00
D TEX MARKETING	9,284.00	SUKHRIT ENTERPRISES.	439,175.10
DASMESH PUMP STORE	47,422.00	TRIBHUVAN KNITWEARS	1,995,975.00
G.D ENTERPRISES	36,993.00	VISHAL TECHNO PRODUCTS	434,353.00
G.D. ENTERPRISES	10,030.00	VMS FABRICS PRIVATE LTD	9,123,147.00

G.D.S. TRADERS	21,063.00	VVM CHEMICAL COMPANY	932,200.00
G.K.ENTERPRISES	827,554.00	ZEE DYE-CHEM. (INDIA) REGD.	15,222.00
GAGAN COAL PRIVATE LIMITED	605,513.00	ABHIPSHA REFRESHMENT	9,411.00
GANGAHR ENGINEERS	125,622.00	ADP POWER SOLUTIONS	86,700.00
GLOBAL XSYS	2,500.00	AMAR TRADING CO.	455,105.00
GOYAL AUTOMOTIVE PVT.LTD	1,354,800.00	AMBAY WELDING & SAFETY PRODUCT	6,372.00
GURMUKH BLOCK PRINTING	407,452.00	APS PARCEL CARRIERS (REGD).	16,086.00
GURMUKH TRAVELS	56,800.00	AROMA CHEMICALS	16,992.00
GURU CHARAN EMB.INDIA	132,026.00	BANDANA	86,900.00
H.M.ENTERPRISES	375,712.00	BATRA LAMINATES	107,922.00
HARMAN CONSTRUCTIONS	526,000.00	BHAGTI PRINTS	63,866.00
I.D.M SOLUTION P LTD.,	5,900.00	BOMBAY CREATION	12,618.00
INDUSTRIAL REVOLUTION	66,019.00	COMMERCIAL TRADERS	284,613.50
J D INDUSTRIES	275,759.60	D.TEX MARKETING	9,284.00
J J TEXTILES	441,611.00	DISHA INFOTECH	135,000.00
J R INDUSTRIAL CORPORATION	18,468.00	EXPERIENCE FACTORY PVT.LTD.	161,950.00
J.J.BUILDERS	2,426.00	G.K.ENTERPRISES	1,209,203.00
JALNEEL ENTERPRISE	56,546.00	GAURI PRINTS	499.00
JUGAL KISHORE & SONS	80,325.00	GLOBAL XSYS	2,500.00
K C OIL AND CHEMICAL	1,652.00	GURMUKH BLOCK PRINTING	28,740.00
KAREENS THE DESIGNER STUDIO	400,085.00	GURU CHARAN EMB.INDIA	139,419.00
KHANNA ELECTRO SALES	76,221.00	HARMAN CONSTRUCTIONS	514,400.00
KHUSHBIR & CO,	116,331.00	HOTEL NATRAJ	16,800.00
KRISHNA SALES	70,836.00	IUTEX INDIA	976,873.00
KUIL MACHINERY INDUSTRY CO., LTD.	573,102.00	J.D.INDUSTRIES	165,967.00
LAXMI ASSOCIATES	234,779.00	J.J.BUILDERS	2,426.00
LAXMI TRADERS	144,300.00	JAGDAMBAY ENTERPRISES	81,000.00
LUDHIANA PROOF INSULATION CO.	33,579.00	JOG SINGH VAG SINGH HUF	154,075.00
M-TEX OVERSEAS	288,392.00	JRS COMPUTER CONSULTANTS P LTD	16,024.00
M.P. TIMBER & IRON MERCHANTS	10,564.00	KAMAL ENTERPRISES..	590,000.00
MAANAS ENTERPRISE	34,870.00	KARAN ENTERPRISE.	333,608.00
MANISHA TRADERS	264,870.00	KHUSHBIR & CO,	219,534.00
MH POWER SOLUTION	9,698.00	KRISHNA SALES	81,733.00
MODERN ENTERPRISES	237,686.00	LAXMI ASSOCIATES	108,348.00
MOHD.MUNAVAR SHAH	177,675.00	LAXMI TRADERS	62,205.00
NEEDLE & KRAFT EMBROIDERIES	402,429.00	LEO POWER SYSTEMS	10,030.00
NEW A.B.STEEL INDUSTRIES	13,424.00	M.P. TIMBER & IRON MERCHANTS	3,102.00
NILKANTH TEXTILE	227,369.00	M.T. WORKS	57,299.00
ONKAR PETRO	158,400.00	MAANAS ENTERPRISE	113,548.00
PECTHERM PVT.LTD.	46,374.00	MADHU INTERNATIONAL FABRICS	81,880.00
PERFECT ELECTRICALS	551,127.00	MAHAVIR GRAPHICS	80,670.00
PRINCE AGENCY	10,500.00	MANISHA TRADERS	289,729.00
R.K.INDUSTRIES	562,973.00	MUNISH TEXTILE AGENCIES	98,251.00
RAJENDRA KUMAR PRATAP KUMAR SANGHVI	665,347.00	NILKANTH TEXTILE	386,512.00
RISHI ENGINEERING CONSULTANT	37,636.00	ONKAR PETRO	154,464.00
RITZY GLOBAL LOGISTICS	22,223.00	PECTHERM PVT.LTD.	72,839.00
ROSHAN DI HATTI	5,776.00	PERFECT ELECTRICALS	354,225.00
S.D.IMPEX	63,994.00	PRINCE LACE HOUSE	1,123,999.00
SAINI ELECTRICALS	395.00	PRINTER CARE CENTRE	2,600.00
SAMBHAV INDUSTRIES PVT.LTD.	46,315.00	PUNJAB GAS CO.	4,800.00
SANTOSH KUMAR TIWARI	26,811.00	R.K.DYES(P) LTD.	131,118.00
SATINDER KUMAR	55,294.00	R.K.INDUSTRIES	693,544.00
SILVERTOWN TEXTILE TRADING CO.	367,298.00	RAJ TRADERS	11,771.00
SIMRAN CERAMICS	57,484.00	RAM SARAN DASS & SONS	17,024.00
SNOOPY LABLES & TAGS	56,417.00	RAVINDRA ENGINEERS & CONSULTANTS	53,100.00
SUDHIR SALES & SERVICES LTD.	50,212.00	RITZY GLOBAL LOGISTICS	65,367.00
TEXFAB ENGINEERS INDIA PVT. LTD.	129,505.00	S.D.IMPEX	63,994.00
TEXONIC INDIA	45,312.00	S.K.MANUFACTURING CORPORATION	127,440.00

TURBO INDUSTRIES PVT.LTD.	42,362.00	SANTOSH KUMAR TIWARI	94,473.00
V.CUBE CHEMICAL INDUSTRIES	780,528.00	SANWARIYA TEXTILE INDIA P LTD	46,052.00
V.TEX INTERNATIONAL	33,654.00	SARAL DYE- CHEMS	1,533,278.00
VETECH EQUIPMENT	4,729.44	SHINGORA TEXTILES LTD.	259,567.56
VISION CAPITAL SERVICES PVT. LTD.	13,500.00	SILVERTOWN TEXTILE TRADING CO.	374,913.00
WADHWA BROTHERS	35,872.00	SNOOPY LABLES & TAGS	60,116.00
WADHWA DYES & CHEMICALS	178,935.00	SUPREME TRANSPORT SOLUTIONS PVT.LTD.	196,113.00
YOGESH SALES CORPORATION	185,500.00	TECHNOCHEM ENGINEERS	96,642.00
		TEXONIC INDIA	348,141.00
		THAKUR EMBROIDERIES	412,771.00
		TURBO INDUSTRIES PVT.LTD.	61,420.00
		UNIQUE TRADING CO.,	32,592.00
		V.CUBE CHEMICAL INDUSTRIES	921,694.00
		V.TEX INTERNATIONAL	80,040.00
		YOGESH SALES CORPORATION	1,642,188.00
TOTAL	165,252,084.39	TOTAL	240,183,647.98

LIST (A) TO NOTE 2 (Long-term loans and advances)

LONG TERM LOANS & ADVANCES

PARTICULARS	Amount As on 31.03.2019	Amount As on 31.03.2018
SECURITY DEPOSIT WITH PSEB	3,184,449.00	3,184,449.00
SECURITY WITH BSNL	7,000.00	7,000.00
SECURITY WITH LDH STOCK EXCH.	156,000.00	156,000.00
Total	3347449.00	3347449.00

LIST-B to Note 4

LIST-E to Note 16

SUNDRY DEBTORS (DOMESTIC)	Amount As on 31.03.2019	SUNDRY DEBTORS (DOMESTIC)	Amount As on 31.03.2018
AMAR SINGH & SONS	850,943.00	AMAR SINGH & SONS	2611432.00
ANAND FABRICS	2,145,090.85	ANAND FABRICS	713338.85
ARORA ENTERPRISES	76,769.00	ARORA ENTERPRISES	152016.00
ASEES TEXTILES	37,644,847.00	ATEX TEXTILE PVT. LTD.	34832.00
AVTAR SINGH KULJINDERPAL SINGH	11,446,908.32	AVTAR SINGH KULJINDERPAL SINGH	15278477.32
AVTAR SINGH MOHINDER PAL SINGH	8,169,043.00	BELL TEXTILES PVT.LTD.	182007.00
BIBA APPARELS PRIVATE LIMITED	3,701.00	BEST CLOTHING CO.	39648.00
BIR SONS	5,954,185.00	BIR SONS	4043695.00
BOMBAY CREATIONS	79,331.00	DASHMESH WVG.& DYE.MILLS P LTD.	36192711.00
CHUNI LAL & SONS	960,607.00	DESHBIR TRADERS	36828150.00
CLASSIC COLLECTIONS	14,770,654.58	DEV RAJ & SONS	4406201.00
DEBIT/CREDIT CARD A/C	7,666.00	DRS CREATION	3687859.00
DESHBIR TRADERS	27,545,828.00	GANEEV SINGH RAJPAL	18032.00
DEV RAJ & SONS	3,891,789.31	GAUBA FASHIONZ	4479931.20
DRS CREATION	2,432,453.00	GUNTASS	3885.00
G.G. FASHION	11,299.00	GUR SINGH	500.00
GANEEV SINGH RAJPAL	6,830.00	GURLENE SYNTEX	241.00
GAUBA FASHIONZ	3,736,303.70	GURMAN TEXTILE	7012886.00
GOLDY CREATIONS PVT. LTD	66,628.00	HARJEE CREATIONS	163146.00
GURMAN TEXTILE	9,428,759.00	HARMEET SINGH CHARANBIR SINGH	4143864.00
HARDEEP SINGH	13,542.00	HASHMI CUT PIECE CENTER	22680.00
HARMEET SINGH CHARANBIR SINGH	4,870,876.00	IMPEX CANADA LTD	237277.00
HARSHIT K.BHERUMAL	5,860.00	J.K. SUNIL KUMAR	3496457.00
JAI MAA IRON FOUNDRY (P) LTD.	14,874,872.00	JAIMAL SINGH AMARJIT SINGH	14368597.00

JAIMAL SINGH AMARJIT SINGH	13,682,443.00	JASKIRAT TEXTILES	25150798.00
JAIMAL SINGH SATNAM SINGH	9,973,240.00	JAWAND SONS UNIT-I	120598.00
JAIN SHAWLS	34,505.00	JP INTERNATIONAL	3732302.00
JASKIRAT TEXTILES	22,804,181.00	JUGAAT	55.00
JAWAND SONS UNIT-I	35,265.00	KARTAR TRADING CO.	9030367.20
JAYDEE FABRICS LTD	332,363.00	KAY DEE ENTERPRISES	18144323.00
JP INTERNATIONAL	276,930.00	M.R. ENTERPRISES	12880.00
KARTAR TRADING CO.	3,311,842.20	M.S.TRADERS	885087.00
KAY DEE ENTERPRISES	15,487,871.00	MAAN SILK MILLS (ADVANCE A/C)	2000000.00
KIRAN TRADING CO.	108,992.00	MAAN SILK MILLS PVT. LTD.	349702.00
M.S.TRADERS	195,180.00	NAVNEET CREATION	2885807.00
MANINDER SINGH AJIT PAL SINGH	3,215,447.00	OM PARKASH BALWANT RAI	6012304.00
MAYA CLOTH AND CUT PIECE HOUSE	8,581.00	OM SONS.	12613946.00
MAYA FABRICS	38,588.00	P.R. FABRICS PVT. LTD.	74711.00
MILAN	6,646,602.00	PARGAT SINGH	39919.00
NAVNEET CREATION	4,336,907.00	PARVEEN	69561.00
OM PARKASH BALWANT RAI	5,200,195.00	POOJA SAREES	898160.00
OM SONS.	10,142,991.90	PREM INDUSTRIES	64027.00
OM YARN PLUS PVT.LTD.	29,310.00	PREM SINGH SURJIT SINGH	11496631.00
P.R. FABRICS PVT. LTD.	237,944.00	R.K. FABRICS	249696.00
PARTAP SINGH	135,000.00	R.T. CREATIONS	5534925.00
POOJA SAREES	385,321.00	RAINBOW DENIM LIMITED	2102716.00
PREM SINGH SURJIT SINGH	8,232,553.00	RAKESH BROTHERS	9313691.22
R.K. FABRICS	288,335.00	RAKESH KUMAR AMIT KUMAR	12228142.00
R.T. CREATIONS	5,238,195.00	RASHI SAREES	395301.68
RAKESH BROTHERS	8,012,139.72	RAVINDER SINGH & SONS (HUF)	9268167.00
RAKESH KUMAR AMIT KUMAR	9,696,114.58	S. DALJEET SINGH	3030.00
RAMTEX INDIA	43,175,149.00	S.J.K. INTERNATION	2257.00
RASHI SAREES	2,772,282.68	S.VIPAN TEXTILES	3815569.00
S.VIPAN TEXTILES	4,349,133.00	SACHDEVA TEXTILES (PROP. K.S.)	555733.00
SACHDEVA TEXTILES (PROP. K.S.)	328,337.00	SAHIB TEXTILE	225289.00
Sehajdeep Textile (prop. Ravinder Singh & Sons Huf)	2,092,761.00	SARDAR TEXTILE	24221.00
SHREEL INTERNATIONAL	22,256.00	SAVINDER KAUR (SIMPI)	9312.00
SUPER FABRICS	242,987.00	SAWANZ SILK MILLS PVT. LTD	186119.00
TOZAI SAFETY PRIVATE LIMITED	1,099,323.00	SIMARJEET KAUR	11204.00
TRIPUTI TEXTILE MILLS	4,557,779.00	SURINDER SINGH	65048.00
TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	9,077.00	SURYA SYNTHETICS	2479.00
WOOLKON INDIA	10,106.00	TRIPUTI TEXTILE MILLS	7578798.00
		TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	114033.00
		ASEES TEXTILES	38779995.00
		CLASSIC COLLECTIONS	11137259.00
		MANINDER SINGH AJIT PAL SINGH	2219219.00
		RAMTEX INDIA	77504946.00
TOTAL	335,741,012.84		413,026,191.47
HUF in which Director is Karta	0.00	Firm in which Director is Proprietor	0.00
RAMTEX	8,233,695.00	RAMTEX	9297492.00
	0.00		0.00
TOTAL	8,233,695.00	TOTAL	9,297,492.00
Grand Total	343,974,707.84	TOTAL	422,323,683.47
Due More Than 6 months	4088282.70	Due More Than 6 months	10220696.00
Due Less than 6 month	339886425.14	Due Less than 6 month	412102987.47
Total	343974707.84	Total	422323683.47

PARMESHWARI SILK MILLS LTD.		
LIST (C) TO NOTE 7 (Short-term loans and advances)		
PARTICULARS	Amount As on 31.03.2019	Amount As on 31.03.2018
Advance to suppliers		
DASHMESH WVG.& DYE.MILLS P LTD	0.00	5766588.01
KKP SPINNING MILLS PVT. LTD.	0.00	123,730.00
SHAOXING COUNTY JINDU TEXTILE CO., LTD.	0.00	247079.00
G.S.EXPORTS PVT.LTD.	121,313.00	0.00
RAMTEX EXPORTS	156,594.12	3829239.00
SAMOSARAN YARNS PVT. LTD. MUMBAI	56,368.00	55080.00
JAI RAGHUNANDAN FABRICS	43,420.00	0.00
RIVERPOOL ENTERPRISES	16,663.74	0.00
Total	394358.86	10021716.01
Advance to Others		
PARTICULARS	Amount As on 31.03.2019	Amount As on 31.03.2018
ASIA CRANES PVT. LTD.	0.00	14404.00
AXIS BANK LTD	360,000.00	0.00
ACC LIMITED	1,800.00	0.00
AMAR CREATION	152,668.00	0.00
AMARJEET INTERNATIONAL	30,043.54	0.00
BALDWA SYNTHETICS PVT. LTD.	0.00	453.00
BASANT ARTS PVT. LTD.	7,524.00	20000.00
BALWINDER KAUR & SONS	260.00	0.00
INITIATOR OF CHANGE	6,500.00	0.00
DAVINDER PAL SINGH & CO.TAX A/C	37,000.00	0.00
DELHI PUNJAB GOODS CARRIER P. LTD	995.00	218631.00
HARENDRA PRATAP SAHANI(DYERS)	0.00	1500.00
HARMAN SINGH DHURIA	0.00	495.00
IDM SOLUTIONS P. LTD.	0.00	0.00
JAY CEE AUTOMOBILES PVT. LTD.	3,893.97	0.00
JETSTAR INNOVATIONS PVT. LTD	8,400.00	40480.00
JK LAKSHMI CEMENT LTD.	0.00	0.00
LUCY KEELER	57,687.04	0.00
KARANDEEP KAUR	0.00	108992.00
KIRAN TRADING CO.	0.00	0.00
M.T.WORKS	19,584.00	0.00
MAGMA FINCORP LTD.	25,469.00	0.00
ORIENT OVERSEAS CONTAINER LINE LTD.	20,000.00	316064.00
MOHD.ISRAJ	0.00	297281.00
MOHD.SAHADAT	0.00	130884.00
NEEDLE & KRAFT EMBROIDERIES	0.00	100000.00
NEO TEX SPARES INDUSTRIES	0.00	0.00
RAVINDER ENTERPRISES	60.00	5081160.00
STAFF ADVANCE	4,571,181.00	204075.00
SUKHMINDER SINGH C/O D.P.SINGH	204,075.00	0.00
SHIBU MATHEWS	50,000.00	
Total	5557140.55	6534419.00

Advance to RELATED PARTIES		
PARTICULARS	Amount As on 31.03.2019	Amount As on 31.03.2018
MANDEEP SINGH & SONS HUF (UNSECURED LOAN)	0.00	55190.00
PRANVAT & PAVIT TEXTILES	0.00	13390.00
Total	0.00	68580.00
Grand Total	5951499.41	16556135.01

BALANCE SHEET AS ON 31st MARCH, 2019

Particulars	Refer Note No.	As at 31st March, 2019 In rupees	As at 31st March, 2018 In rupees
ASSETS			
Non current assets			
(a) Property, Plant and Equipment	1	358058112.67	330412701.17
(b) Capital Work in Progress		-	-
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financials Assets-			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans	2	3347449.00	3347449.00
(iv) Other(to be specified)		-	-
(i) Deferred tax assets (net)		-	-
(j) Other non-current assets		-	-
Current Assets			
(a) Inventories	3	351629481.00	315528060.00
(b) Financials Assets			
(i) Investments		-	-
(ii) Trade receivables	4	343974707.84	422323683.47
(iii) Cash and cash equivalents	5	723482.46	1186244.07
(iv) Bank Balance other than (iii) above	6	802054.57	1441154.21
(v) Loans	7	6775239.41	22102105.01
(vi) Otheres (Deposits more than 12 months)	8	176260.00	348574.00
(c) Current tax Assets			
(d) Other current Assets	9	23808108.86	36407933.28
TOTAL ASSETS		1089294895.81	1133097904.21
EQUITY AND LIABILITES			
Equity-			
(a) Equity Share Capital	10	30011000.00	30011000.00

(b) Other Equity	11	193543859.53	139522963.45
Liabilities			
Non -Current liabilities			
(a) Financials Liabilities			
(i) Borrowings	12	308171228.50	289644456.57
(ii) Trade Payable			-
(iii) Other Financial liabilities			-
(b) Provisions			
(c) Deffered Tax Liabilites (net)	13	19573627.00	15561505.14
(d) Other Non-Current Liabilities			-
Current Liabilities			
(a) Financials Liabilities			
(i) Borrowings	14	339247252.64	370306560.39
(ii) Trade Payables	15	165252084.39	240183647.98
(iii) Other Financial liabilities			-
(b) Other current liabilities	16	6945703.28	27045489.09
(c) provisions	17	24059789.47	19852559.39
(d) Current Tax Liabilities	18	2490351.00	969722.20
TOTAL EQUITY AND LIABILITES		1089294895.81	1133097904.21
		0.00	0.00

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Sukhdev Singh
CFO

**This is the balance sheet subject to our
report of even date**

Arvinder Kaur
Director
DIN: 08344323

Siddharth Tiwari
Company secretary

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Place Ludhiana
Date 29.05.2019

Montek Singh
(Partner)
M. No. 546517

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDING 31st MARCH 2019

Particulars	Refer Note No.	As at 31st March, 2019 In rupees	As at 31st March, 2018 In rupees
I. Revenue from Operations	19	1377756806.83	1178886914.67
II. Other Income	20	3300664.25	1239066.34
III. Total Income (I +II)		1381057471.08	1180125981.01
IV. Expenses			
Cost of Material Consumed	21	680854744.96	656589593.71
Purchases of Stock-in-trade			
Changes in inventories of finished goods, Work-in-progress and stock-in-trade		-32147935.00	-67256983.00
Employee Benefits Expenses	22	68495363.00	46907665.50
Finance Costs	23	65111852.37	55236919.59
Depreciation and amortisation expenses		25930579.95	21896336.92
Other Expenses	24	496938418.81	435238798.60
Total Expenses (IV)		1305183024.09	1148612331.32
V. Profit/(Loss) before exceptional items and tax (III- IV)		75874446.99	31513649.69
VI. Exceptional items			
Profit on Sale of Fixed Assets		-2485089.25	1089958.00
Loss on sale of Salvage		-181482.00	0.00
Loss of Flood & Fire Stock			-1741348.00
Total Exceptional items(VI)		-2666571.25	-651390.00
VII. Profit/(Loss) before tax (V-VI)		73207875.74	30862259.69
VIII. Tax Expense			
(1) Current tax		15071160.00	6292506.00
(2) Deferred tax		4012121.86	2061613.00
(3) Previous Year Tax		103697.80	59034.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		54020896.08	22449106.69
X. Profit/(Loss) from discontinued operations			
XI. Tax expense of discontinued operations			
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)			
XIII. Profit/(Loss) for the period (IX+XII)		54020896.08	22449106.69
XIV. Other Comprehensive Income			

(A) (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
(B) (i) Items that will be classified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
"XV. Total Comprehensive Income for the period (XIII+XIV)"(Comprising Profit (Loss) and Other Comprehensive Income for the Period)"		54020896.08	22449106.69
XVI. Earnings per equity share (for continuing operation):			
(1) Basic		18.00	8.19
(2) Diluted		18.00	8.19
XVII. Earnings per equity share (for discontinued operation):			
(1) Basic			
(2) Diluted			
XVIII. Earnings per equity share (for discontinued & continuing operations)			
(1) Basic		18.00	8.19
(2) Diluted		18.00	8.19

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Sukhdev Singh
CFO

Arvinder Kaur
Director
DIN: 08344323

Siddharth Tiwari
Company secretary

This is the balance sheet subject to our report of even date

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Montek Singh
(Partner)
M. No. 546517

Place Ludhiana
Date 29.05.2019

Cash Flow Statement for the Year ended 31st March, 2019

Particulars	As at 31.03.2018	As at 31.03.2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	73,207,875.74	30,862,259.69
Adjustment for :		
Depreciation	25,930,579.95	21,896,336.92
Hire income		-
Profit/loss on sale of assets	2,485,089.25	(1,089,958.00)
	-	(810,906.00)
Balance w/off	-	-
Rent Received	(240,000.00)	
Interest paid	65,111,852.37	55,236,919.59
Operating profit before working capital changes	166,495,397.31	106,094,652.20
Adjustment for Working Capital :		
Increase / Reduction in inventory	(36,101,421.00)	(49,819,159.00)
(Increase) / Reduction Trade receivables	78,348,975.63	(194,006,563.57)
Increase / (Reduction) Trade payables	(74,931,563.59)	115,628,934.80
Increase / (Reduction) Other Current Liabilities	(14,371,926.73)	
(Increase) / Reduction Other Current Assets	27,926,689.82	
(Increase) / Reduction Loans and Advances		
Cash flow before extra ordinary items	(19,129,245.87)	(128,196,787.77)
Tax Paid	15,174,857.80	6,351,540.00
Net cash flow from operating activities	(34,304,103.67)	(134,548,327.77)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Intt received	-	810,906.00
Rent income	240,000.00	-
Brokerage		-
Sale of Fixed Assets	1,709,576.50	13,887,125.00
Purchase of Fixed Assets	(57,770,657.20)	(81,894,517.44)
Call in Arrears		-
Purchase of Current Investment		-
Sale proceeds of Investment		-
Net cash flow from investing activities	(55,821,080.70)	(67,196,486.44)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Repayment) Loan of Financial Institutions	18,526,771.93	34,722,651.16
Income / (Repayment) of Short Term Advances	(31,059,307.75)	82,602,652.22
Increase/ Reduction of other creditors		(5,345,060.10)
Increase/ Reduction of Long Term Advances	-	
Interest paid to Financial Institutions	(65,111,852.37)	(55,236,919.59)
Call money received		23,758,440.00
Loan given	-	
Net cash flow from financing activities	(77,644,388.19)	80,501,763.69
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(1,274,175.25)	(15,148,398.32)
Opening Cash and cash equivalents	2,975,972.28	18,124,370.60
Closing Cash and cash equivalents	1,701,797.03	2,975,972.28

Notes :-

- 1) The above Cash Flow Statement has been prepared under the "indirect method" as set out in AS - 3 issued by the ICAI.
- 2) Figures in Brackets indicate cash outflow
- 3) Previous Year figures have been regrouped/ rearranged wherever necessary

Jatinder Pal Singh
Whole Time Director
DIN: 01661864

Sukhdev Singh
CFO

report of even date

Arvinder Kaur
Director
DIN: 08344323

Siddharth Tiwari
Company secretary

Kumar & Gupta
Chartered Accountants
FRN. 020247N

Montek Singh
(Partner)
M. No. 546517

Place Ludhiana
Date 29.05.2019

NOTES TO FINANCIAL STATEMENTS

1. GENERAL INFORMATION

M/s PARMESHWARI SILK MILLS LIMITED company is engaged in the business of Manufacturing of woven fabrics.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Conventions:

The company's financial statements have been prepared on accrual basis of accounting as applicable to going concern in accordance with generally accepted accounting principle in india, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classification as current or non current as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companeis Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of Assets and liabilities.

B. Revenue Recognition

- 1 Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.
- 2 Interest income is recognised on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets.

Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

- 1 In respect of raw material and stores and spares have been valued at cost.
- 2 In respect of work in process is valued at cost of raw material plus conversion cost.
- 3 Finished goods are valued at cost of production.

E. Depreciation

Depreciation has been provided on provided on Straight Line method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative usefull life of the assets mandated by schedule II to the Companies Act, 2013.

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

- i) Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.
- ii) Provision for leave encashment is made on the basis of leave accrued to the employees during the financial year.
- iii) The company has not been made Provision for gratuity

H. Excise Duty

Excise duty is not applicable on the company.

I. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. The translation/settlement differences are recognized in the profit & Loss Account. There is no buyer credit outstanding as on 31.03.2019 which are translated at the relevant rates of exchange prevailing at the year end.

Foreign Transaction During year	Amount
Payments	
Tour & Travelling	2125458/-
advance againtd Purchase Sample	57687/-
Store & Spare for Machinery repair	3511797/-
Purcahse of Designing Material	3369786/-
Purcahse of Plant & Machinery	14943574/-
Receipts	
Reimburesement of Expenses	347722/-
Sale Receipts	317103/-

J. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

K. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

L. Investments

There is no Long term investment as well as current investments.

M. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

N. Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

O. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

P. Lease

There is no Lease agreements.

Q. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

R. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.]

S. Contingent Liabilities

The company has given Bank Guranntee worth Rs. 3536100/- to custom department for EPGC License.

- 3 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.
- 4 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at the year end. Company do have a system of periodic balance confirmations from parties.
- 5 Deferred Tax Liability (net):

Particulars	Deferred Tax Rs.	Current As at 01.04.2018 Rs.	Deferred Tax As at 31.03.2019 Rs.
Deferred Tax Liability (net):			
- Difference between book & Tax W.D.V	15,561,505.14	4,012,121.860	19,573,627.00
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	15561505.14	4012121.86	19573627.00

Pursuant to Accounting Standard (AS-22) accounting for Taxes on income. The impact of additional deferred tax liability of Rs 4012121.860.00/- for the year ended 31.03.2019 has been debited to Profit & Loss A/c.

- 6 Earning Per Share- The numerators and denominators used to calculate Basic and Diluted Earning per Share.

PARTICULARS	AS AT 31.03.2019 (Rupees)	AS AT 31.03.2018 (Rupees)
1 Profit Attributable to the Equity Shareholders before extraordinary items (A)	54020896.08	22449106.69
2 Profit Attributable to the Equity Shareholders after extraordinary items (B)	54020896.08	22449106.69
3 Basic No. of Equity Shares outstanding during the year (C)	3001100.00	3001100.00
4 Weighted average no. of Equity Shares outstanding during the year (D)	3001100.00	2742100.00
5 Nominal Value of Share Rs.	10.00	10.00
6 Basic EPS before extraordinary items Rs. (A)/(C)	18.00	8.19
7 Diluted EPS before extraordinary items Rs. (A)/(D)	18.00	8.19

8	Basic EPS after extraordinary items	Rs. (B)/(C)	18.00	8.19
9	Diluted EPS after extraordinary items	Rs. (B)/(D)	18.00	8.19

7 Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

8 Detail of transactions entered into with the related parties during the year as required by IND AS-24 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
ASEES TEXTILES	SALE	168340164	SON OF DIRECTOR IS PROPREITOR
ASEES TEXTILES	PURCHASE	4498590	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	PURCHASE	26749854	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	SALE	171708633	SON OF DIRECTOR IS PROPREITOR
RAMTEX EXPORT	SALE	2290502	DIRECTOR IS A PARTNER
RAMTEX EXPORT	PURCHASE JOB WORK	6209593	DIRECTOR IS A PARTNER
RAMTEX	SALE	8242932	DIRECTOR IS PROP. IN HUF CAPACITY
JATINDER PAL SINGH	SALARY	4800000	DIRECTOR
KULJEET KAUR	SALARY	4200000	DIRECTOR
DIPNEET KAUR	SALARY	3600000	DAUGHTER OF DIRECTOR
ASEES SINGH	SALARY	1200000	SON OF DIRECTOR
RAMTEX EXPORT	INTEREST	551044	DIRECTOR IS A PARTNER
RAMTEX	INTEREST	1482817	DIRECTOR IS PROP. OF THE FIRM AS KARTA
RAMTEX EXPORT	RENT REC	120000	DIRECTOR IS A PARTNER
JATINDER PAL SINGH	RENT PAID	240000	DIRECTOR
ASSESS SINGH	RENT PAID	42000	SON OF DIRECTOR
RAMTEX INDIA	RENT REC	120000	SON OF DIRECTOR IS PROPREITOR
JATINDER PAL SINGH	LOAN TAKEN	3036000	DIRECTOR
JATINDER PAL SINGH	LOAN REPAYED	3962782	DIRECTOR
KULEET KAUR	LOAN TAKEN	2763000	DIRECTOR
KULEET KAUR	LOAN REPAYED	369852	DIRECTOR
ASSESS SINGH	LOAN TAKEN	767000	SON OF DIRECTOR
ASSESS SINGH	LOAN REPAYED	12390	SON OF DIRECTOR
DIPNEET KAUR	LOAN TAKEN	2193000	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN REPAYED	400000	DAUGHTER OF DIRECTOR
RAMTEX EXPORT	LOAN REPAYED	2500000	DIRECTOR IS A PARTNER
RAMTEK INDIA	LOAN REPAYED	2500000	SON OF DIRECTOR IS PROPREITOR
RAMTEK INDIA	LOAN TAKEN	4620632	SON OF DIRECTOR IS PROPREITOR
KANWARDEEP KAUR	LOAN REPAYED	8000	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	LOAN TAKEN	1040000	DAUGHTER OF DIRECTOR
RAMTEX	LOAN REPAYED	9010000	DIRECTOR IS PROP. IN HUF CAPACITY
RAMTEX EXPORT	POWER	752809	DIRECTOR IS A PARTNER
RAMTEX INDIA	POWER	1575931	SON OF DIRECTOR IS PROPREITOR

9 Segment Reporting:

The company operates only in one business segment viz. woven cloth and hence no separate information for segment wise disclosure is required.

- 10** The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

11 DETAIL OF SALE OF PRODUCTS AS ON 31ST MARCH 2019

PARTICULARS	Amounts	
	Rs.	P.
(A) Details of Sales (Finished goods) Sale Finished Products	1,377,756,806.83	-
Total	1,377,756,806.83	

DETAIL OF FIXED ASSETS
DETAIL OF TANGIBLE ASSETS

PARTICULARS	AS ON 01.04.2018	GROSS BLOCK		DEPRECIATION RESERVE			NET BLOCK			
		ADD. DURING THE YEAR	SALE/TRF. DURING THE YR.	TOTAL	AS ON 01.04.2018	WRITTEN BACK DURING THE YR.	PROVIDED DURING THE YEAR	AS ON 31.03.2019	AS ON 01.04.2018	AS ON 31.03.2019
LLand	3233476.80			3233476.80	0.00		0.00	3233476.80		3233476.80
Building	42679666.62	2533165.06		45212831.68	6369549.00		1379785.88	36310117.62	7749334.88	37463496.80
Building (Mam)	7457164.75	117057.00		7574221.75	2736657.24		236585.28	4720507.51	2973242.52	4600979.23
Building Unii-ii	10344563.50			10344563.50	3019457.32		327922.66	7325106.18	3347379.98	6997183.52
Building under const.	0.00	2876834.94		2876834.94				0.00		2876834.94
Building new										
Plant & Machinery	29146047.42	22231662.70	4842544.00	308849766.12	52240691.36	1275283.72	18475691.10	239219956.06	69441098.74	239408667.38
Furniture & Fixture	1447071.13	1089092.26		2536163.39	805536.57		118067.59	641534.56	923604.16	1612559.23
Cars	13483272.00	1699708.00	2096934.00	13086046.00	5295978.91	1469528.53	1439485.83	8187293.09	5265936.21	7820709.79
Scrollers	214073.00			214073.00	205190.56		3190.00	8882.44	208380.56	5692.44
Tempu Ace	2482243.00			2482243.00	720995.60		269186.47	1761247.40	990182.07	1492060.93
Weight Scale	130558.00	9500.00		140058.00	67051.22		12021.46	63506.78	79072.68	60985.32
Air Compressor	1108309.39	13900.00		1122209.39	242128.13		94510.51	866181.26	336638.64	785570.75
Air Coller	0.00			0.00	0.00			0.00	0.00	0.00
Vacuum Cleaner	160688.00	119255.00		279943.00	99348.41		10298.93	61339.59	109647.34	170295.66
Water Filler	94073.00	140000.00		234073.00	42646.27		10136.87	51426.73	52783.14	181289.86
Fire Extinguisher	32892.00			32892.00	32892.00			0.00	32892.00	0.00
Computers	208732.50	1096091.92		3183824.42	1330536.07		536655.70	757196.43	1867191.77	1316632.65
Computer software	125525.14			125525.14	39753.81		39753.81	85771.33	79507.62	46017.52
Generator	2728843.00			2728843.00	1046525.65		259240.09	1682317.35	1305765.74	1423077.26
Refrigerator	109614.00	37500.00		147114.00	55742.93		9937.64	53871.07	65680.57	81433.43
Fax Machine	0.00			0.00	0.00			0.00	0.00	0.00
Air Conditioners	3851620.28	711686.94		4563307.22	2413665.52		22875.27	1437954.76	2642440.79	1920866.43
Mobile Phones	524315.37	97614.28		621929.65	240776.19		50726.35	283539.18	291502.54	330427.11
Transformer	440108.00			440108.00	192326.65		41810.26	247781.35	234136.91	205971.09
Iester	47500.00			47500.00	47500.00			0.00	47500.00	0.00
Close Circuit Camera	1086922.00	223812.74		1310734.74	374471.45		104519.16	712450.55	478990.61	831744.73
Water Coller	215376.00			215376.00	78918.20		17589.63	136457.80	96507.83	118868.17
Emb. Designing software	503501.00	460678.04		964179.04	490950.95		12391.23	12550.05	503342.18	460836.86
Office Equipments	106490.00			106490.00	44393.79		18335.00	62096.21	62728.79	43761.21
Electrical Panel	1264000.00			1264000.00	518766.40		120080.00	745233.60	638846.40	625153.60
Digital Textile Printer	406095.00			406095.00	181802.08		25705.81	224292.92	207507.89	198587.11
ETP Plant	7296588.00			7296588.00	1488940.94		461874.02	5807647.06	1950814.96	5345773.04
ETP under construction		22948127.02	30306273.62	0.00	0.00		0.00	0.00	0.00	0.00
ETP Plant II		30928884.76		30928884.76	0.00		552474.62	7358146.60	552474.62	30376410.14
Lab. Equipment	717365.00			717365.00	291740.56		68149.68	425624.44	359890.24	357474.76
Electrical Fitting	6261481.00	348255.58		6609736.58	6609736.58		607075.61	4638566.77	2229990.44	4379746.14
Fire Filling Equipment	644501.10	210345.20		854846.30	356731.69		125730.23	287769.41	482461.92	372384.38
Humidif Control Plant	2578202.00			2578202.00	675369.75		163200.19	1902832.25	838569.94	1739632.06
Television	68406.22	143359.38		211765.60	19182.46		31088.46	49224.16	50270.52	161495.08
Screen Printing Tables	1196446.00			1196446.00	145643.54		7535.03	1050802.46	221378.57	975067.43
AIR CURTAIN		40400.00		40400.00	0.00		2849.58		2849.58	37550.42
TOTAL	413947476.82	88076930.82	37245751.62	464778656.02	85534775.65	2744812.25	25930579.95	106720543.35	330412701.77	358058112.67

M/S. PARMESHWARI SILK MILLS LTD.
 SCHEDULE ANNEXED AND FORMING PART OF AUDIT REPORT AS ON 31.03.2019
 ANNEXED TO CLAUSE NO 14 DETAIL OF DEPRECIATION CHART

PARTICULARS	W.D.V AS ON 01.04.2018		ADDITION DURING THE YEAR		SALE OF ASSETS		TOTAL (Net Sale Value)	DEPRECIATION	DEP RATE %	W.D.V AS ON 31.03.2019
	BEFORE SEPT.	AFTER SEPT.	BEFORE SEPT.	AFTER SEPT.	NET SALE					
1.(a)Building	35265741.55	2650222.06	324332.26	764760.00			37915963.61	3659085.26	10%	34256878.35
2. Furniture	784433.80		13900.00	119255.00			1873526.06	149114.61	10%	1724411.46
4. Vacuum Cleaner	826744.93			140000.00			959899.93	90027.24	10%	869872.69
5. Water Filler	56736.09						196736.09	12673.61	10%	184062.48
6. Refrigerator	68574.82		37500.00				106074.82	10607.48	10%	95467.34
7. Water Cooler	152343.60						152343.60	15234.36	10%	137109.24
8. Office Equipments	83568.92						83568.92	8356.89	10%	75212.03
9. Generator	1863279.96						1863279.96	186328.00	10%	1676951.96
10. Air Conditioner	2005978.76		752086.94				2758065.70	275806.57	10%	2482259.13
11. Close Circuit Camera	802421.11			223812.74			1026233.85	91432.75	10%	934801.10
12.(a) Fire Extinguisher	330.08						330.08	33.01	10%	297.07
(b) Fire Fight Equipment	454042.93		26300.00	184045.20			664388.13	57236.55	10%	607151.58
13. Television	57050.61		143359.38				200409.99	20041.00	10%	180368.99
Building under construction				2876834.94			2876834.94	0.00	0%	2876834.94
14. (a) Machinery	7155505.61		1297478.58	4308707.88		0.00	12761692.07	916892.07	15%	11844800.01
(b) Electrical Fitting	184401254.20		18639056.08	3592606.62		1324576.50	205308340.40	30526805.56	15%	174781534.84
© Humidity Control Plant	4484734.32			348255.58			4832989.90	698829.32	15%	4134160.58
15. Weight Scale	56877.51		9500.00				1244899.74	186734.96	15%	1058164.78
16. Car	7788371.54			1699708.00		385000.00	9103079.54	1237983.83	15%	7865095.71
17. Mobile	400620.20		2277.00	95337.28			498234.48	67584.88	15%	430649.60
18. Tempu	1684119.06						1684119.06	252617.86	15%	1431501.20
19. Digital Textile Printer	49839.29						49839.29	7475.89	15%	42363.40
20. ETP Plant	4216274.10						4216274.10	632441.11	15%	3583832.98
21. ETP Plant II				30928884.76			30928884.76	6185776.95	40%	24743107.81
21. Scooters	39294.97						39294.97	5894.25	15%	33400.72
22. Transformer	259439.20						259439.20	38915.88	15%	220523.32
23. Tester	6438.54						6438.54	965.78	15%	5472.76
24. Lab Equipment	345848.16						345848.16	51877.22	15%	293970.93
25.Screen Printing Tables	822089.20						822089.20	123313.38	15%	698775.82
25. Computer & emb.software.	205800100.02		18650833.08	36664792.24		1709576.50	259406148.84	40027173.50		219378975.33
26. Computer software	540981.16		920000.00	636769.96			2097751.12	711746.46	40%	1386004.67
	100420.11						100420.11	40168.04	40%	60252.07
	641401.28		920000.00	636769.96		0.00	2198171.24	751914.50		1446256.73
TOTAL	248862748.45		20868311.66	44260492.14		1709576.50	312281975.75	4535065.33		266926910.42

Note 2		
Disclosures regarding Long Term Loans & Advances		
Long Term Loans and Advances	As at 31 MARCH 2019	As at 31 March 2018
a. Capital Advances		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
b. Security Deposits		
Secured, considered good	-	-
Unsecured, considered good (List-A)	3347449.00	3,347,449.00
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	3,347,449.00	3,347,449.00
c. Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
d. Other loans and advances		
	3,347,449.00	3,347,449.00
Long Term Loans & Advances to Related Parties	As at 31 MARCH 2019	As at 31 March 2018
Directors *		
Other officers of the Company*		
Firm in which director is a partner *		
Private Company in which director is a member		
*Either severally or jointly		
Other Non Current Assets	As at 31 MARCH 2019	As at 31 March 2018
a. Long term trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	-
Export Incentive Receivable	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
b. Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
c. Debts due by related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
	-	-
	-	-

Other Non Current Assets	As at 31 March 2019	As at 31 March 2018
Directors *		
Other officers of the Company*		
Firm in which director is a partner *		
Private Company in which director is a member		
*Either severally or jointly		

Note 3 Disclosures regarding Inventories

Inventories	As at 31 MARCH 2019		As at 31 March 2018	
a. Raw Materials and components (Valued at Cost or NRV which ever is lower)	21,428,799.00		21,450,313.00	
Goods-in transit	-	21,428,799.00		21,450,313.00
b. Work-in-progress	90,056,480.00		76,032,019.00	
Goods-in transit	-	90,056,480.00		76,032,019.00
c. Finished goods (Valued at Cost or NRV which ever is lower)	231,869,202.00		213,745,728.00	
Goods-in transit	-	231,869,202.00		213,745,728.00
d. Stock-in-trade	-		-	
Goods-in transit	-		-	
e. Stores and spares	3500000.00		2075000.00	
Goods-in transit	-	3,500,000.00	-	
2,075,000.00				
f. Loose Tools	-		-	
Goods-in transit	-		-	
g. Others (Valued at Cost)				
Store E.T.P.	50000.00		25000.00	
Store Printing Material	3975000.00		1350000.00	
Store Boiler	50000.00		100000.00	
Store Sizing	250000.00		300000.00	
Store Embroidery	250000.00		250000.00	
STORE PACKING MATERIAL	200000.00		200000.00	
		4,775,000.00		2,225,000.00
Total		351,629,481.00		315,528,060.00

Note 4 Disclosures regarding Trade Receivables

Trade Receivables	As at 31 March 2019	As at 31 March 2018
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good (list B)	339886425.14	412102987.47
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	339886425.14	412102987.47
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good (list B)	4088282.70	10220696.00
Unsecured, considered Doubtful	-	-
Less: Provision for doubtful advances	-	-
	4088282.70	10220696.00

Total	343974707.84	422323683.47
Trade Receivable stated above include debts due by:		
Particulars	As at 31 March 2019	As at 31 March 2018
Directors *		
Other officers of the Company *		
HUF in which director is a Karta *(List B)	8233695.00	9297492.00
Private Company in which director is a member	8,233,695.00	9,297,492.00
*Either severally or jointly		
Note 5 Disclosures regarding Cash balance		
Cash & Cash Equivalents	As at 31 March 2019	As at 31 March 2018
Cash & Cash Equivalents		
Cash in hand	723482.46	1186244.07
Total	723,482.46	1186244.07
Note 6 Disclosures regarding Bank balance & Other Bank deposits		
Bank Balance & Other Bank Deposits	As at 31 March 2019	As at 31 March 2018
P.N.B. A/C 2177381 LDH.	113773.07	127575.36
P.N.B. C/A. 20320/10 (Delhi)	0.00	6076.85
S.B.I. Mumbai (DBK)	6353.50	7002.50
P.N.B. C/A. 2180923	10557.50	10646.00
S.B.I. C/A (Ldh)	648.50	28787.50
P.N.B. FDRS	670722.00	1261066.00
Total	802054.57	1441154.21
Note 7		
Short-term loans and advances	As at 31.03.2019	As at 31.03.2018
a. Loans and advances to related parties		
Secured, considered good	0.00	0.00
Unsecured, considered good (List C)	0.00	68,580.00
Doubtful	0.00	0.00
Less:Provision for doubtful loans and advances	0.00	0.00
	-	68,580.00
b. Others (specify nature)		
Secured, considered good		
Advance against Machinery		
AUSTRO CHEMICALS AND BIO TECHNOLOGIES PVT.LTD.	0.00	3,127,390.00
BEE ESS TEXTILE	0.00	500,000.00
EMPOWER AUTOMATION	0.00	500,000.00
KWS EVAPORATORS PVT. LTD.	0.00	1,300,000.00
NUREL TEKSTIL APRE VE BOYA SAN TIC.A.S.	793,800.00	0.00
NATIONAL CRANES & ELEVATORS LUDHIANA	29,940.00	50,000.00
Unsecured, considered good (LIST C)	5,951,499.41	16,556,135.01
Doubtful	6,775,239.41	22,033,525.01
	6,775,239.41	22,102,105.01

Note 8 Disclosures regarding Other Bank deposits (more than 12 months)					
Other Bank Deposits		As at 31 March 2019	As at 31 March 2018		
P.N.B. FDRS (MORE THAN 12 MONTHS)		176260.00	348574.00		
Total		1782388.14	3232900.42		
		1,701,797.03	2,975,972.28		
Note 9					
S. Other current assets		31.03.2019	31.03.2018		
1	Cheque Deposited but not yet passed	0	1144852.00		
5	Advance Tax (VAT)	110550.48	1434280.48		
6	Pre-Paid AMC Exp.	0.00	73085.00		
7	IGST Input	23251253.38	15527422.80		
8	Salvage receivable	0.00	1250000.00		
9	Insurance claim receivable	0.00	16188100.00		
10	Pre-Paid Tour & Travelling Exp.	0.00	353199.00		
11	Pre-Paid Insurance Exp.	446305.00	0.00		
12	Welfare Commission of Punjab	0.00	436994.00		
Total		23808108.86	36407933.28		
Note 10 Disclosure regarding Share Capital					
Share Capital		As at 31.03.2019		As at 31.03.2018	
		Number	Amount	Number	Amount
Authorised					
3500000 Equity Shares of Rs. 10 each		3,500,000	35,000,000.00	3,500,000	35,000,000.00
Issued					
Equity Shares of Rs. 10 each					
Subscribed & Paid up					
Equity Shares of Rs. 10 each Fully paid up		3001100.00	30,011,000.00	3001100.00	30,011,000.00
Subscribed but not fully Paid up					
Equity Shares of Rs. 5 each		-	-	-	-
Total		3,001,100	30,011,000.00	3,001,100	30,011,000.00
(Figures in ' and Numbers)					
Particulars		Equity Shares		Preference Shares	
		Number	Amount	Number	Amount
Shares outstanding at the beginning of the year		3,001,100	30,011,000.00	-	-
Shares Issued during the year		-	-	-	-
Shares bought back during the year		-	-	-	-
Shares outstanding at the end of the year		3,001,100	30,011,000.00	-	-
Name of Shareholder		As at 31.03.2019		As at 31.03.2018	
		No. of shares Held	% of Holding	No. of shares Held	% of Holding
Jatinder Pal Singh		416,067	13.86	416,067	13.86
Prabhpreet Kaur		161,113	5.37	161,113	5.37
Asees Singh		185,000	6.16	185,000	6.16
Ajinder Pal Singh		139,255	4.64	139,255	4.64
Maan Silk Mills Pvt. Ltd		240,000	8.00	240,000	8.00
Kuljit Kaur		179,240	5.97	179,240	5.97
Dipneet Kaur		201,230	6.71	201,230	6.71

Particulars	Year (Aggregate No. of Shares)				
	2018-19	2017-18	2016-17	2015-16	2014-15
Equity Shares	3,001,100.00	3,001,100.00	2,557,100.00	3,160,300.00	3,160,300.00
Fully paid up pursuant to contract(s) without payment being received in cash	N.A	N.A	N.A	N.A	N.A
Fully paid up by way of bonus shares	N.A	N.A	N.A	N.A	N.A
Shares bought back	N.A	N.A	N.A	N.A	N.A
Unpaid Calls	Amt				
By Directors	-				
By Officers	-				

Note 11 Disclosure regarding Other Equity

Reserves & Surplus	As at 31.03.2019	As at 31.03.2018
a. Capital Reserves		
Opening Balance	-	-
(+) Current Year Transfer		
Share forfeiture Reserve	3,016,000.00	3,016,000.00
(-) Written Back in Current Year		
Closing Balance	3,016,000.00	3,016,000.00
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	19,318,440.00	-
Add : Securities premium credited on Share issue	19,318,440.00	-
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	19,318,440.00	19,318,440.00
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
g. Depreciation Reserves		
Opening Balance	-	-
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
h. Subsidy Reserve	4,036,700.00	4,036,700.00
i. Surplus		
Opening Balance	113,151,823.45	90,702,716.76

(+) Net Profit/(Net Loss) For the current year	54,020,896.08	22,449,106.69
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves	-	-
Closing Balance	167,172,719.53	113,151,823.45
Total	193,543,859.53	139,522,963.45
Note 12 Disclosure regarding Long Term Borrowings		
Long Term Borrowings	As at 31.03.2019	As at 31.03.2018
Secured		
(a) Bonds/debentures		
(b) Term loans (List-D)		
From banks	#REF!	#REF!
From other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
HDFC Bank (Auto Loan)	494,931.58	770,931.58
Volkswagent Finance Pvt. Ltd (Auto Loan)	950,694.37	1,581,206.98
KOTAK MAHINDRA BANK (Auto Loan)	520,095.00	1,010,474.00
P.N.B. (Auto Loan)	-	-
ICICI BANK (Auto Loan)	174,241.00	554,076.00
Axis bank (Auto Loan)	498,583.00	954,058.00
	2,638,544.95	4,870,746.56
less: Repayable within 1 year	1,875,816.00	2,142,494.00
to be classified as current liability	762,728.95	2,728,252.56
Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans		
From banks & Financial Institutons (List-E)	-	-
From other parties (List-E)	129,369,936.00	83,609,330.00
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties (List E)	50,810,761.55	78,895,966.71
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)		
Total Unsecured Loan	180,180,697.55	162,505,296.71
Total	308,171,228.50	289,644,456.57
Note 14 Disclosures regarding Short Term Borrowings		
Short Term Borrowings	As at 31.03.2019	As at 31.03.2018
Secured		
(a) Loans repayable on demand		
From banks		
a) Cash Credit With PNB Millerganj Ludhiana	316911436.64	346235727.47
(Hypothecation OF Stock & Book Debts)		
b) Current Instalment of long term loan	20460000.00	18321576.00
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	-	-
	337,371,436.64	364,557,303.47

Unsecured		
(a) Loans repayable on demand		
From banks	-	3,606,762.92
From other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other loans and advances (specify nature)	1,875,816.00	2,142,494.00
Instalment of long term loans due within 1 year as specified below	-	-
	1,875,816.00	5,749,256.92
Total	339,247,252.64	370,306,560.39

Note 15

Disclosures regarding Trade Payables (as per list F)	As at 31.03.2019	As at 31.03.2018
Trade Payable	165,252,084.39	240,183,647.98
Total	165,252,084.39	240,183,647.98

Note 16**Disclosures regarding Other Current Liabilities**

Other Current Liabilities	As at 31.03.2019	As at 31.03.2018
AMANJEET KAUR	10919.00	11790.00
AMARJEET TRADING CO. JAL.	1171084.00	598322.00
Kumar & Gupta (CA)	35400.00	35400.00
ASEES KAUR	23583.00	8598.00
ASEES SINGH	115422.96	15383.00
CHS.ISSUED BUT NOT YET PRESENT	0.00	20461297.89
DAVINDERPAL SINGH & CO. (C.A)	48600.00	45600.00
DIPNEET KAUR	28571.36	26696.36
DISHA CHHATLANI	312584.00	0.00
GUR IQBAL SINGH GILL	239238.00	0.00
JYOTI BANSAL	483806.00	0.00
SANTOKH SINGH & ASSOCIATES	30000.00	0.00
HARINDER KAUR	0.00	283469.00
HARVINDER SINGH	67740.00	81395.00
HARISH SETH	63394.00	158029.00
HARKARANPAL SINGH	382242.00	382242.00
HARMONY FASHION LTD	0.00	428274.88
GURDEEP SINGH S/O GIAN SINGH	497749.00	0.00
INDERBIR SINGH (SALARY)	108631.00	701461.00
JATINDERPAL SINGH (DIRECTOR)	29744.79	24215.79
JUGAAD SINGH	113410.00	113100.00
KANWARDEEP KAUR	218064.01	97789.01
KANWARMANMEET SINGH	108332.00	84472.00
KARANDEEP KAUR	69173.00	160313.00
KULDEEP SINGH	67740.00	81395.00
KULJIT KAUR SALARY A/CDIRECTOR	31321.02	21546.02
MAHAGANAPATHI MILL	0.00	35000.00
MANINDER SINGH (RENT) A/C	12000.00	0

MANINDER SINGH (SALARY) A/C	25869.00	3354.00
MANPREET KAUR (SALARY A/C)	0.00	335881.00
HARDIT SINGH	283241.00	0.00
RAIDEEP INDUSTRIES LTD.	0.00	347789.00
RANBIR SINGH (SALARY A/C)	36176.14	16615.14
RAGHAV TEXTILE	0.00	72057.00
RITIKA WALIA	432120.00	488023.00
SHALINI WALIA	523944.00	471750.00
RAVINDER SINGH (RENT)	12000.00	0
RAVINDER SINGH (SALARY)	20393.00	0.00
PARMINDER SINGH	308056.00	176042.00
PINKU TRADERS	500000.00	0.00
CA PRABHJOT KAUR	0.00	31500.00
S. HARDIT SINGH	0.00	555076.00
SUMEET TRADERS	326434.00	326434.00
SURE SECURITY AGENCY	76707.00	75269.00
TRIPT KNITS	0.00	237910.00
Tilak Raj Khera	132014.00	0.00
ADVANCE FROM CUSTOMER	0.00	2000.00
ADVANCE AGAINST MACH.RECD	0.00	50000.00
Total	6,945,703.28	27,045,489.09
Note 17		
Disclosures regarding Short Term Provisions		
Short Term Provisions	As at 31.03.2019	As at 31.03.2018
Provision for Employee Benefits		
WAGES & SALARY PAYABLE	8521511.00	7179986.00
E.P.F.PAYABLE	1386943.00	726534.00
E.S.I. PAYABLE	286770.00	151335.00
EMPLOYEE FAMILY PENSION PAY.	302523.00	97312.00
WELFARE COMMISSION OF PUNJAB	86800.00	161005.00
BONUS PAYABLE	5481659.00	5465473.00
LEAVE WITH WAGES PAYABLE	2105709.00	2073913.00
PRODUCTION INCENTIVE PAYABLE	583800.00	0.00
Others (Specify Nature)		
PF Admin Charges	40694.00	23575.00
Electricity Exp. Payable	2146170.00	1959560.00
TDS Payable	2868664.00	1958199.00
IGST REVERSE PAY	30659.15	10005.75
CGST REVERSE PAY	15565.93	17737.17
SGST REVERSE PAY	15565.93	17737.17
Telephone Exp. Payable	11725.46	10187.30
HDFC Corporate card Account	59430.00	0.00
Punjab Development Tax Payable	115600.00	0.00
Total	24059789.47	19852559.39
Note 18		
Disclosures regarding Short Term Provisions		
Current Tax Liabilities	As at 31.03.2019	As at 31.03.2018
Provision for Tax Payable	2,490,351.00	969,722.20
Total	26,550,140.47	20,822,281.59

Note 19		
Disclosures regarding Revenue from Operations		
Revenue from Operations	For the year ended 31 March 2019	For the year ended 31 March 2018
Sale Domestic	1359405468.76	1143520892.16
Sales Export	0.00	0.00
Job Work	18351338.07	35366022.51
Less: Excise duty	-	-
Total	1377756806.83	1178886914.67
Note 20		
Disclosures regarding Other income, accruing other than from business operations.		
Other Income	For the year ended 31 March 2019	For the year ended 31 March 2018
Interest Income on FDR	64906.00	810906.00
Rent	240000.00	240000.00
Misc. Income	740094.33	119268.01
Interest Received (Others)	2255663.92	4737.00
Claim received	0.00	0.00
Export Incentive	0.00	10856.00
Exchange Rate Diff.	0.00	53299.33
Total	3300664.25	1239066.34
Note 21		
PARTICULARS	FOR THE YEAR 2019	FOR THE YEAR 2018
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Opening Stock		
Raw Material	21450313.00	39313137.00
Work in Process	76032019.00	86435473.00
Finished Goods	213745728.00	136085291.00
	311228060.00	261833901.00
Less: Closing Stock (Certified by directors)		
Raw Material	21428799.00	21450313.00
Work in Process	90056480.00	76032019.00
Finished Goods	231869202.00	213745728.00
	343354481.00	311228060.00
Increase/ Decrease	-32147935.00	-67256983.00
Purchases		
Purchases Yarn	154734500.98	128725933.78
Purchases Grey Cloth	239653322.15	276653021.13
Purchases Fabrics	276793770.52	236818284.12
Purchase Emb.Yarn	9000567.31	7011295.12
Purchase Printing Paper	651070.00	1395732.56
	680833230.96	650604266.71
yarn stock destroyed in fire		11877497.00
Raw Material Consumed	680854744.96	656589593.71

PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Opening Stock	21450313.00	39313137.00
Purchases Yarn	128725933.78	108612381.14
Purchases Grey Cloth	276653021.13	106638291.14
Purchases Fabrics	236818284.12	215478068.75
Purchase Emb.Yarn	7011295.12	8919234.00
Purchase Printing Paper	1395732.56	12718538.00
SUB TOTAL	672054579.71	491679650.03
Less :1. Closing Stock Yarn	16489672.00	14746560.00
2 .Closing Stock Emb.Yarn	589796.00	379896.00
3. Closing Stock Printing Paper	4349331.00	6323857.00
SUB TOTAL	21428799.00	21450313.00
GRAND TOTAL	650625780.71	470229337.03
Note 22		
EMPLOYEE BENEFIT EXPENSE	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Salary & Allowance	42607607.00	30752930.00
E.S.I.	2285034.00	887550.00
Worker Welfare	4043910.60	2278173.50
Staff Welfare Expenses	259276.00	98200.00
Bonus and Leave With wages	7587368.00	7539386.00
Employee Provident Fund	4420070.00	2771311.00
Employee Family Pension	1517372.00	1266355.00
P.F Administration Chages	466891.00	235099.00
Diwali Exp	1735232.40	1078661.00
Gratuity, Compensation, Ex Gratia	318412.00	0.00
Production Incentive	3254190.00	0.00
	68495363.00	46907665.50
Note 23		
Disclosure regarding Finance Cost		
Finance Cost	For the year ended 31 March. 2019	For the year ended 31 March 2018
Interest on Bank Borrowings	46165298.00	39844723.87
Bank Charges etc.	992118.06	1940536.74
Other borrowing costs	17954436.31	13451658.98
Total	65111852.37	55236919.59

NOTE 24 Other Expenses		
Manufacturing expenses		
PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Processing & Finishing	143731143.47	111624336.03
Power & Electricity Expenses	28045700.00	25216779.20
Oil & Lubricants	687287.00	1090760.64
C.F. & Octroi (Inward)	8882942.45	8592074.00
Consumable Store	869022.72	90337.50
Diesel Expenses	5480856.00	4243128.00
Designing & sampling expenses	4496545.47	840089.45
Outside Labour	384133.00	180503.00
Fabrication Charges/Job Work	2725.74	9319821.47
Wages & Allowances	98532818.00	78707297.00
WAGES SECURITY GUARD	828111.00	785134.00
Purchase Sample	502279.38	488880.34
Spotting & Washing Expenses	725376.20	1206097.12
Embroidery Expenses with emb job work	36847283.70	71709849.15
Consumable Store Printing	50387546.50	44522023.15
Consumable Store Sizing	2957014.20	1198841.00
Consumable Store E.T.P.	5667729.02	3486857.80
Boiler Fuel	20611560.47	14383625.10
TOTAL	409640074.32	377686433.95
Repair & Maintainance		
PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Building Repair & Maint.	4092862.40	3526411.77
Electrical Repair & Maint.	1905600.28	2099134.16
Generator Repair & Maint.	390601.78	245849.92
General Repair & Maint.	637709.86	614203.32
Computer Repair & Maint.	406237.32	451358.68
Furniture & Fixture Repair	405198.40	222243.42
Machinery Repair & Maint.	16454985.50	13344256.09
Tempo Repair & Maint.	101195.00	59047.05
E.T.P.Repair & Maint.	2459088.56	1423002.00
Air Conditioners Repair & Maint.	295995.00	226110.00
TOTAL	27149474.10	22211616.41
Office & Administration Expenses		
PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Printing & Stationery	813154.48	1004263.08
Salary (Directors)	9000000.00	5400000.00
Travelling & Conveyance (Directors)	2889355.35	1399116.47
Travelling & Conveyance (Others)	3574080.60	2085508.41
Courier & Postage	299056.92	124169.42
Filing Fee	0.00	27300.00
Insurance Expenses	1690218.00	848254.00
Misc. Expenses	856775.31	449299.08
Professional Charges	1455606.00	602440.00
Fees & Subscription	838467.00	193693.21
Rent	312938.00	590000.00

Telephone Expenses	647325.76	691905.19
Car Expenses (Repair)	577659.62	336531.80
Scooter Expenses	61369.30	54219.00
Service Tax	0.00	56290.00
Bad Debts	3938362.28	93428.00
Donation	171600.00	13026.00
Listing Expenses	250000.00	244182.50
AUDITORS REMUNERATION		
For Audit Fee	88500.00	88500.00
TOTAL	27464468.62	14302126.16
Selling & Distribution Expenses		
PARTICULAR	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
Grading & Packing Expenses	11455279.45	9219660.59
Sales Promotion	7872983.76	3179261.38
Commission & Brokerage	8982825.00	3397501.00
Rebate & Discount	3492920.78	4691066.11
Advertisement	876892.78	57374.00
Freight (Outward)	3500.00	493759.00
Freight & Clearing Charges		0.00
TOTAL	32684401.77	21038622.08
OTHER EXPENSES		
GRAND TOTAL	496938418.81	435238798.60
LIST (D) TO NOTE 12		
Secured Loans		
PARTICULARS	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
P.N.B. Term Loan (Secured by Plant & Machinery)		
i) A/c IB 1319	198939.00	1566584.00
Machinery and Land & Building		
v)A/c T/L IB1294	531175.00	971605.00
vii)A/cT/L IB1230	7657936.00	13422012.54
viii)A/cT/L IB1258	2260230.00	4505487.80
x)A/c T/L IB 1522	69818011.00	71887426.14
xi)A/c T/L IB 1629	54872720.00	47128027.82
xii) A/c T/L 1674	12348791.00	0.00
xi)FLG With P.N.B.	0.00	3251340.00
	147687802.00	142732483.30
Less Loan Repayable within 1 year to be classified as current liability	20460000.00	18321576.00
Total long term liability	127227802.00	124410907.30

LIST (E) TO NOTE 12		
Unsecured Loans		
PARTICULARS	CURRENT YEAR 31.03.2019	PREVIOUS YEAR 31.03.2018
From relatives		
Jatinderpal Singh (Director)	468600.00	1395382.00
Mrs. Kuljit Kaur (Director)	3846717.75	1453570.00
Asees Singh	1700073.00	945463.00
Harinder kaur	283460.00	0.00
Mandeep Singh	0.00	554591.00
Savinderpal Singh	0.00	554592.00
M/s. Jaimal Singh Satnam Singh	0.00	1667939.24
Jatinderpal Singh & Sons (HUF)	1013365.00	113365.00
Shirting Shop	0.00	4723417.67
Ramtex India	3120000.00	999367.45
Dipneet Kaur	2969209.8	1176209.80
Kanwardeep Kaur	1032000.00	0.00
Maninder Singh Ajitpal Singh & Sons Huf	3286006.00	0.00
Satnam Fabric Pvt. Ltd	11493860.00	13853704.00
Maninder Singh	5558370.00	6138370.00
Ramtex Exports	2718114.00	4722174.00
Ajitpal Singh	708499.00	690017.00
Darshan Singh	0.00	0.00
Asees Textiles	0.00	22120632.55
Gurparkash Singh	5237688.00	2922101.00
Classic collection	2242892.00	2057699.00
Ramtex (Prop. Jatinderpal Singh& Sons Huf)	5131907.00	12807372.00
Total	50810761.55	78895966.71
From Others		
Abhishek Knitters	1043792.00	0.00
Amit Gupta & Sons HUF	900000.00	0.00
Harbir Singh	2500000.00	0.00
Gurlene Syntex Limited	2963900.00	2963900.00
Harmeet Enterprises	5000000.00	0.00
Jaswinder Singh	1900000.00	0.00
Jugaad Singh	500000.00	0.00
Pooja Jain	1500000.00	0.00
Preeti Chaudhary	1700000.00	0.00
Karandeep Kaur	430000.00	430000.00
Ravinder Singh	7014183.00	473445.00
Mantej Textiles	102629.00	102629.00
Miss Manjot Kaur	300000.00	300000.00
M/s Raideep Industries Ltd	13367895.00	12248453.00
Bee Kay Agencies	3585725.00	2040500.00
Harmohan Singh	176809.00	176809.00
Savneet Singh	437217.00	437217.00
Beekaylon Synthetics Pvt. Ltd.	0.00	5675000.00
G.S.Exports Pvt. Ltd.	18742635.00	10000000.00
Roseway Synthetics Pvt.Ltd	6000000.00	6648000
Sumeet Traders	6158331.00	5793350.00
Tript Knits	0.00	3476010.00
Amanjeet Kaur	1222517.00	347517.00
Ranbir Singh	5828471.00	3208471.00
Raunaq Fabrics Pvt. Ltd.	1500000.00	1500000.00
Asees Kaur	57500.00	250000.00

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JAIMAL SINGH AMARJIT SINGH	13,682,443.00	JASKIRAT TEXTILES	25150798.00
JAIMAL SINGH SATNAM SINGH	9,973,240.00	JAWAND SONS UNIT-I	120598.00
JAIN SHAWLS	34,505.00	JP INTERNATIONAL	3732302.00
JASKIRAT TEXTILES	22,804,181.00	JUGAAT	55.00
JAWAND SONS UNIT-I	35,265.00	KARTAR TRADING CO.	9030367.20
JAYDEE FABRICS LTD	332,363.00	KAY DEE ENTERPRISES	18144323.00
JP INTERNATIONAL	276,930.00	M.R. ENTERPRISES	12880.00
KARTAR TRADING CO.	3,311,842.20	M.S.TRADERS	885087.00
KAY DEE ENTERPRISES	15,487,871.00	MAAN SILK MILLS (ADVANCE A/C)	2000000.00
KIRAN TRADING CO.	108,992.00	MAAN SILK MILLS PVT. LTD.	349702.00
M.S.TRADERS	195,180.00	NAVNEET CREATION	2885807.00
MANINDER SINGH AJIT PAL SINGH	3,215,447.00	OM PARKASH BALWANT RAI	6012304.00
MAYA CLOTH AND CUT PIECE HOUSE	8,581.00	OM SONS.	12613946.00
MAYA FABRICS	38,588.00	P.R. FABRICS PVT. LTD.	74711.00
MILAN	6,646,602.00	PARGAT SINGH	39919.00
NAVNEET CREATION	4,336,907.00	PARVEEN	69561.00
OM PARKASH BALWANT RAI	5,200,195.00	POOJA SAREES	898160.00
OM SONS.	10,142,991.90	PREM INDUSTRIES	64027.00
OM YARN PLUS PVT.LTD.	29,310.00	PREM SINGH SURJIT SINGH	11496631.00
P.R. FABRICS PVT. LTD.	237,944.00	R.K. FABRICS	249696.00
PARTAP SINGH	135,000.00	R.T. CREATIONS	5534925.00
POOJA SAREES	385,321.00	RAINBOW DENIM LIMITED	2102716.00
PREM SINGH SURJIT SINGH	8,232,553.00	RAKESH BROTHERS	9313691.22
R.K. FABRICS	288,335.00	RAKESH KUMAR AMIT KUMAR	12228142.00
R.T. CREATIONS	5,238,195.00	RASHI SAREES	395301.68
RAKESH BROTHERS	8,012,139.72	RAVINDER SINGH & SONS (HUF)	9268167.00
RAKESH KUMAR AMIT KUMAR	9,696,114.58	S. DALJEET SINGH	3030.00
RAMTEX INDIA	43,175,149.00	S.J.K. INTERNATION	2257.00
RASHI SAREES	2,772,282.68	S.VIPAN TEXTILES	3815569.00
S.VIPAN TEXTILES	4,349,133.00	SACHDEVA TEXTILES (PROP. K.S.)	555733.00
SACHDEVA TEXTILES (PROP. K.S.)	328,337.00	SAHIB TEXTILE	225289.00
Sehajdeep Textile (prop. Ravinder Singh & Sons Huf)	2,092,761.00	SARDAR TEXTILE	24221.00
SHREEL INTERNATIONAL	22,256.00	SAVINDER KAUR (SIMPI)	9312.00
SUPER FABRICS	242,987.00	SAWANZ SILK MILLS PVT. LTD	186119.00
TOZAI SAFETY PRIVATE LIMITED	1,099,323.00	SIMARJEET KAUR	11204.00
TRIPUTI TEXTILE MILLS	4,557,779.00	SURINDER SINGH	65048.00
TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	9,077.00	SURYA SYNTHETICS	2479.00
WOOLKON INDIA	10,106.00	TRIPUTI TEXTILE MILLS	7578798.00
		TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	114033.00
		ASEES TEXTILES	38779995.00
		CLASSIC COLLECTIONS	11137259.00
		MANINDER SINGH AJIT PAL SINGH	2219219.00
		RAMTEX INDIA	77504946.00
TOTAL	335,741,012.84		413,026,191.47
HUF in which Director is Karta	0.00	Firm in which Director is Proprietor	0.00
RAMTEX	8,233,695.00	RAMTEX	9297492.00
	0.00		0.00
TOTAL	8,233,695.00	TOTAL	9,297,492.00
Grand Total	343,974,707.84	TOTAL	422,323,683.47
Due More Than 6 months	4088282.70	Due More Than 6 months	10220696.00
Due Less than 6 month	339886425.14	Due Less than 6 month	412102987.47
Total	343974707.84	Total	422323683.47

PARMESHWARI SILK MILLS LTD.		
LIST (C) TO NOTE 7 (Short-term loans and advances)		
PARTICULARS	Amount As on 31.03.2019	Amount As on 31.03.2018
Advance to suppliers		
DASHMESH WVG.& DYE.MILLS P LTD	0.00	5766588.01
KKP SPINNING MILLS PVT. LTD.	0.00	123,730.00
SHAOXING COUNTY JINDU TEXTILE CO., LTD.	0.00	247079.00
G.S.EXPORTS PVT.LTD.	121,313.00	0.00
RAMTEX EXPORTS	156,594.12	3829239.00
SAMOSARAN YARNS PVT. LTD. MUMBAI	56,368.00	55080.00
JAI RAGHUNANDAN FABRICS	43,420.00	0.00
RIVERPOOL ENTERPRISES	16,663.74	0.00
Total	394358.86	10021716.01
Advance to Others		
PARTICULARS	Amount As on 31.03.2019	Amount As on 31.03.2018
ASIA CRANES PVT. LTD.	0.00	14404.00
AXIS BANK LTD	360,000.00	0.00
ACC LIMITED	1,800.00	0.00
AMAR CREATION	152,668.00	0.00
AMARJEET INTERNATIONAL	30,043.54	0.00
BALDWA SYNTHETICS PVT. LTD.	0.00	453.00
BASANT ARTS PVT. LTD.	7,524.00	20000.00
BALWINDER KAUR & SONS	260.00	0.00
INITIATOR OF CHANGE	6,500.00	0.00
DAVINDER PAL SINGH & CO.TAX A/C	37,000.00	0.00
DELHI PUNJAB GOODS CARRIER P. LTD	995.00	218631.00
HARENDRA PRATAP SAHANI(DYERS)	0.00	1500.00
HARMAN SINGH DHURIA	0.00	495.00
IDM SOLUTIONS P. LTD.	0.00	0.00
JAY CEE AUTOMOBILES PVT. LTD.	3,893.97	0.00
JETSTAR INNOVATIONS PVT. LTD	8,400.00	40480.00
JK LAKSHMI CEMENT LTD.	0.00	0.00
LUCY KEELER	57,687.04	0.00
KARANDEEP KAUR	0.00	108992.00
KIRAN TRADING CO.	0.00	0.00
M.T.WORKS	19,584.00	0.00
MAGMA FINCORP LTD.	25,469.00	0.00
ORIENT OVERSEAS CONTAINER LINE LTD.	20,000.00	316064.00
MOHD.ISRAJ	0.00	297281.00
MOHD.SAHADAT	0.00	130884.00
NEEDLE & KRAFT EMBROIDERIES	0.00	100000.00
NEO TEX SPARES INDUSTRIES	0.00	0.00
RAVINDER ENTERPRISES	60.00	5081160.00
STAFF ADVANCE	4,571,181.00	204075.00
SUKHMINDER SINGH C/O D.P.SINGH	204,075.00	0.00
SHIBU MATHEWS	50,000.00	
Total	5557140.55	6534419.00

Advance to RELATED PARTIES		
PARTICULARS	Amount As on 31.03.2019	Amount As on 31.03.2018
MANDEEP SINGH & SONS HUF (UNSECURED LOAN)	0.00	55190.00
PRANVAT & PAVIT TEXTILES	0.00	13390.00
Total	0.00	68580.00
Grand Total	5951499.41	16556135.01

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
Email id: parmeshwarisilkmills@gmail.com Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

PROXY FORM Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L17116PB1993PLC012917
Name of the Company	PARMESHWARI SILK MILLS LIMITED
Registered Office	Village Bajra, Rahon Road, Ludhiana-141007
Name of the Member(s)	
Registered address	
E-mail I. d.	
Folio no./Client Id*	
DP ID	

I/We, being the member(s) of **Parmeshwari Silk Mills Limited** holding _____ shares hereby appoint:

- 1 Name
Address
E-Mail I.D.
Signature or failing him
- 2 Name
Address
E-Mail I.D.
Signature or failing him
- 3 Name
Address
E-Mail I.D.
Signature

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 26th Annual General Meeting of the company, to be held on **Monday, the 30th Day of September, 2019 at 03:00 P.M.** at the Registered Office of the company at **Village Bajra, Rahon Road, Ludhiana-141007** and at any adjournment thereof in respect of such resolutions as are indicated below.

S. No.	Resolution	For	Against
1	Adoption of Standalone Financial Statements for Financial Year Ended 31st March, 2019 To receive, consider and adopt the standalone financial statements of the Company for the financial year ended on 31st March, 2019 including the audited Balance Sheet as at 31st March, 2019, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon.		
2	Re-appointment of Retiring Director To appoint Mr. Jatinder Pal Singh (DIN: 01661864), director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.		

3.	<p>Appointment of Ms. HarinderKaur (DIN: 08407151) as Director To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. HarinderKaur (DIN: 08407151), be and is hereby appointed as Director (Category: Executive Director) of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director.</p>		
4.	<p>Appointment of Ms. ArvinderKaur (DIN: 08344323) as a Non-Executive Independent DirectorTo consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. ArvinderKaur (DIN: 08344323) be and is hereby appointed as Non-Executive Independent Director of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 to hold office for a period of Five consecutive years i.e. with effect from 30th September, 2019 to 29th September, 2024;</p>		
5.	<p>Appointment of Mr. Puneet Singh Taneja (DIN: 08344324) as a Non-Executive Independent DirectorTo consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Puneet Singh Taneja, (DIN: 08344324), be and is hereby appointed as Non-Executive Independent Director of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 to hold office for a period of Five consecutive years i.e. with effect from 30th September, 2019 to 29th September, 2024;</p>		

Signed this _____ day of _____ 2019.

Affix
Revenue
Stamp of
Rs. 1/-

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

- (1) *This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the meeting.*
- (2) *For the resolutions, statement setting out material facts, notes and instructions please refer to the notice of Annual General Meeting.*
- (3) *Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.*
- (4) *In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.*

Please complete all details including details of member(s) and proxy(ies) in the above box before submission.

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
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CIN: L17116PB1993PLC012917

Form No. MGT-12

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies
(Management and Administration) Rules, 2014]

BALLOT PAPER

26th Annual General Meeting of the members of **Parmeshwari Silk Mills Limited** to be held on **Monday, the 30th Day of September, 2019** at **03:00 P.M.** at Registered office of the company situated at **Village Bajra, Rahon Road, Ludhiana-141007:-**

Name of First Named Shareholder (In Block Letters)

Postal Address.....

Folio No./DP ID & Client ID.....

No. of Shares held.....

Class of Shares.....

I hereby exercise my vote in respect of Ordinary/ Special Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolution	For	Against
1	Adoption of Standalone Financial Statements for Financial Year Ended 31st March, 2019 To receive, consider and adopt the standalone financial statements of the Company for the financial year ended on 31st March, 2019 including the audited Balance Sheet as at 31st March, 2019, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon		
2	Re-appointment of Retiring Director To appoint Mr. Jatinder Pal Singh (DIN: 01661864), director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment.		
3.	Appointment of Ms. HarinderKaur (DIN: 08407151) as Director To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution: "RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. HarinderKaur (DIN: 08407151) , be and is hereby appointed as Director (Category: Executive Director) of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director.		

4.	<p>Appointment of Ms. ArvinderKaur (DIN: 08344323) as a Non-Executive Independent DirectorTo consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:”RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. ArvinderKaur (DIN: 08344323) be and is hereby appointed as Non-Executive Independent Director of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, and who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 to hold office for a period of Five consecutive years i.e. with effect from 30th September, 2019 to 29th September, 2024;</p>		
5.	<p>Appointment of Mr. Puneet Singh Taneja (DIN: 08344324) as a Non-Executive Independent DirectorTo consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:”RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Puneet Singh Taneja, (DIN: 08344324), be and is hereby appointed as Non-Executive Independent Director of the Company, who is eligible to be so appointed and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 to hold office for a period of Five consecutive years i.e. with effect from 30th September, 2019 to 29th September, 2024;</p>		

Date:

Place:

Signature of Shareholder

* Please tick in the appropriate column

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
Email id: parmehwarisilkmillsLtd@gmail.com Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

ATTENDANCE SLIP

26th Annual General Meeting, on Monday, the 30th Day of September, 2019 at 03:00 P.M.

Name of the Member(In Block Letters)

Folio No./DP ID & Client ID

No. of Shares held

Name of Proxy(*To be filled in, if the proxy attends instead of the member*).....

I, hereby certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 26th Annual General Meeting of the Company held on Monday, the 30th Day of September, 2019 at 03:00 P.M. at the registered office of the Company at Village Bajra, Rahon Road, Ludhiana, Punjab-141007.

Member's /Proxy's Signature

Note:

- 1) *Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be distributed at the meeting venue.*

ROUTE MAP

