



PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

Date: 28/05/2019

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. PATIDAR BUILDCON LIMITED.

REF: COMPANY CODE BSE: 524031

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 28th May, 2019 has considered and approved the audited financial results for the Quarter and year ended on 31st March, 2019. The said financial results were accompanied by the Statement of Assets & Liabilities and Audit report given by the statutory auditor of the company.

Kindly find enclosed herewith audited Financial Statements for the quarter and year ended on 31st March, 2019 along with Statement of Assets & Liabilities and Audit report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, PATIDAR BUILDCON LIMITED

Ishita

ISHITA SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER



Ref. No.:

Date :

Audited financial results for the Quarter and year ended on 31.03.2019

PART-I Particulars	Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31st March, 2019 (INR in lakhs)				
	Quarter ended on			Year ended on	
	31.03.2019 Audited	31.12.2018 Audited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
Income from Operations					
I Revenue from operation	44.13	61.40	131.37	201.09	192.26
II Other Income	10.58	8.83	70.16	38.36	97.18
III Total Income (I + II)	54.71	70.23	201.53	239.45	289.44
IV Expenses					
a) Cost of Material Consumed	43.41	46.80	144.46	176.29	238.88
b) Purchase of Stock in Trade	(2.39)	21.07	(13.69)	37.34	(40.56)
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.52	2.41	1.36	6.02	5.88
d) Employee Benefit Expense	-	-	-	-	-
e) Finance cost	0.02	(0.10)	0.17	0.14	0.66
f) Depreciation & amortization	4.01	0.47	16.09	6.84	21.04
g) Other Expenditure	-	-	-	-	-
h) Expenses in excess of 10% of total expense	-	-	-	2.50	2.88
Listing fees	0.63	0.62	-	0.73	-
Printing Expense	-	-	-	-	-
F&O Loss	1.41	1.17	2.17	2.76	3.04
Professional Fees	0.60	0.34	-	1.43	1.89
Electricity Expenses	0.35	0.42	-	0.77	-
Total Expenses (IV)	49.57	73.20	150.56	234.80	233.71
V Profit/(Loss) before extra ordinary and exceptional items and tax (III - IV)	5.15	(2.97)	50.98	4.65	55.73
VI Exceptional Items	-	-	-	-	-
VII Profit/(Loss) before extra ordinary items and tax (V - VI)	5.15	(2.97)	50.98	4.65	55.73
VIII Extra Ordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax (VII - VIII)	5.15	(2.97)	50.98	4.65	55.73
X Tax expense	1.12	(3.97)	2.50	(2.34)	5.00
(i) Current Tax	0.31	-	-	0.31	(0.11)
(ii) Deferred Tax	0.81	(3.97)	2.50	(2.65)	5.11
Profit (Loss) for the period from continuing operations (IX - X)	3.72	1.00	48.48	6.67	50.84
XI Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	3.72	1.00	48.48	6.67	50.84
XV Profit (Loss) for the period (XI + XIV)	3.72	1.00	48.48	6.67	50.84
XVII Other Comprehensive Income:					
A. (i) Items that will not be reclassified to profit or loss					
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B. (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII Total Comprehensive Income for the period (XV + XVI) comprising Profit (Loss) and Other comprehensive income for the period)	3.72	1.00	48.48	6.67	50.84
XVIII Paid up equity share capital	550.05	550.05	550.05	550.05	550.05
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	123.85	-	-	123.85	120.61
XIX Earnings Per Share (for continuing operation):					
a) Basic	0.07	0.02	0.88	0.12	0.92
b) Diluted	0.07	0.02	0.88	0.12	0.92

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 28th May, 2019.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has one reportable segment i.e. Real Estate.Hence, seprate disclosure for segment reporing is not applicable to the company.
- To facilitate Comparison , figures of previous periods has been regrouped and rearranged , wherever necessary.

Place: Surendranagar
Date: 28th May, 2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR PATIDAR BUILDCON LIMITED

Rajnikant R Patel
Mr. RAJNIKANT R PATEL
(MANAGING DIRECTOR)
(DIN : 01218436)



Ref. No.:

Date :

Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at (current year ended on) 31.03.2019	As at (the previous year ended on) 31.03.2018
Assets			
1.00	Non-current assets		
	(a) Property, plant and equipment	233,970	23,067
	(b) Capital work-in-progress		
	(c) Investment property	2,340,287	2,340,287
	(d) Goodwill		
	(e) Other intangible assets		41,000
	(f) Intangible assets under development		
	(g) Biological assets other than bearer plants		
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments	144,573	161,362
	(ii) Trade receivables, non-current		6,448,991
	(iii) Loans, non-current		3,254
	(iv) other non current financial assets		
	Total non-current financial assets	144,573	6,613,607
	(i) Deferred tax assets (net)	-	6,844
	(j) Other non-current assets		
	Total non-current assets	2,718,830	9,024,805
2.00	Current assets		
	(a) Inventories	20,423,351	24,157,446
	(b) Current financial asset		
	(I) Current investments	20,327,674	25,690,596
	(II) Trade receivables, current	10,460,520	9,716,392
	(III) Cash and cash equivalents	210,982	1,979,107
	(IV) Bank balance other than cash and cash equivalents	755,664	
	(V) Loans, current	19,673,845	450,000
	(VI) Other current financial assets (to be specified)		
	Total current financial assets	51,428,684	37,836,095
	(c) Current tax assets (net)		
	(d) Other current assets	724,857	56,534
	Total current assets	72,576,892	62,050,075
3.00	Non-current assets classified as held for sale		
####	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	75,295,723	71,074,880
Equity and liabilities			
1.00	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	55,005,700	55,005,700
	(b) Other equity	12,385,392	11,718,397
	Total equity attributable to owners of parent	67,391,092	66,724,097
	Non controlling interest		
	Total equity	67,391,092	66,724,097
2.00	Liabilities		
	Non-current liabilities		
	(a) Non Current financial liabilities		
	(I) Borrowings, non-current		
	(II) Trade payables, non-current		
	(III) Other non-current financial liabilities		
	Total non-current financial liabilities		
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)	24,275	



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	Deferred government grants, Non-current		
	(d) Other non-current liabilities		
	Total non-current liabilities	24,275	-
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current	5,550,000	
	(II) Trade payables, current	2,278,356	4,218,382
	(III) Other current financial liabilities		
	Total current financial liabilities	7,828,356	4,218,382
	(b) Other current liabilities		
	(c) Provisions, current	52,000	7,401
	(d) Current tax liabilities (Net)		125,000
	Deferred government grants, Current		
	Total current liabilities	52,000	132,401
	Deferred government grants, Current		
	Total current Liabilities	52,000	132,401
3.00	Liabilities directly associated with assets in disposal group classified as held for sale		
4.00	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	7,904,631	4,350,783
	Total equity and liabilities	75,295,723	71,074,880

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Surendranagar
Date: 28th May, 2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR PATIDAR BUILDCON LIMITED

Rajnikant R Patel
MR. RAJNIKANT R PATEL
(Managing Director)
(DIN : 01218436)



Ref. No.:

Date :

Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated on 28th May, 2019 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2019, we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

FOR, PATIDAR BUILDCON LIMITED



RAJNIKANT PATEL
MANAGING DIRECTOR
DIN:01218436





B. R. Pancholi & Co.

CHARTERED ACCOUNTANTS

CA Bhupendra Pancholi

CA Rutu Pancholi

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To

Board of Directors of Patidar Buildcon Limited

- 1) We have audited the quarterly financial results of Patidar Buildcon Limited for the quarter ended on March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The financial results for the quarter ended March 31, 2019 as well as the year to date financial results have been prepared on the basis of the financial results for the nine month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the regulations and the circulars which are the responsibility of the company's management and have been approved by board of directors of the company. Our responsibility is to express an opinion on these financial results based on our limited review of financial results for the nine month ended December 31, 2018, which have been prepared in accordance with Accounting Standards prescribed, under the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended on March 31, 2019; and the relevant requirements of the Regulations and the Circulars
- 2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation read with the circular in this regard, and



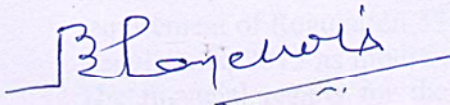
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- b) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

- 4) Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and published year-to-date figures upto December 31, 2018, being the date of end of third quarter of current financial year, which were subjected to a limited review as stated in a paragraph 1 above, as require under the Regulation and the Circular.

For M/s. B R Pancholi & Co.
Chartered Accountants
FRN: 107285W



CA Bhupendra Pancholi
Partner
M. No.: 041254

Place: Vadodara
Date: 28th May, 2019