

**HEUBACH COLORANTS INDIA LIMITED**  
Formerly known as  
Clariant Chemicals (India) Limited

Reliable Tech Park, Gut no. 31,  
Village Elthan, Off Thane-Belapur Road,  
Airoli, Navi Mumbai – 400708, Maharashtra  
Phone: 022-71251000  
CIN number: L24110MH1956PLC010806  
[www.heubach.com](http://www.heubach.com)



**November 9, 2022**

<p>To, <b>Bombay Stock Exchange Limited</b> Corporate Relationship Department 1<sup>st</sup> Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 <b>Scrip: 506390</b></p> <p>E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p>	<p>To, <b>The National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip: CLNINDIA</b></p> <p>E-mail: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p>
---	---

**Sub.: Media Release of Heubach Colorants India Limited – November 9 , 2022**

Dear Sir,

We are attaching herewith Media Release titled “**Heubach Colorants India Limited delivers a profitable Q2 FY2023 | Focus on efficiencies and innovation mitigate impact of market headwinds**”.

Kindly take the above document on record.

Thanking you,  
For **Heubach Colorants India Limited**

**Amees Joshi**  
Company Secretary

Encl.: As above

# MEDIA RELEASE

## Heubach Colorants India Limited delivers a profitable Q2 FY2023

---

### Focus on efficiencies and innovation mitigate impact of market headwinds

Navi Mumbai, NOVEMBER 9, 2022

Heubach Colorants India Limited [formerly known as Clariant Chemicals (India) Ltd], one of India's leading producers of pigments and pigment dispersions, today announced its financial results for the second quarter that ended September 30, 2022.

The company reported revenue from Operations Rs.1884 M, for Q2 FY23, as against Rs.2201 M in the previous quarter. The EBITDA before exceptional item is Rs.160 M for the quarter ended Sept 2022, compared to EBITDA before exceptional item of Rs.200 M for the previous quarter.

On a year-on-year basis, the sales are down by 3% (Rs.1884 M for Q2 FY23 V/s to Rs.1949 M for Q2 FY22) while the EBITDA before exceptional item was Rs.160 M compared to Rs. 112 M for Q2 FY 22.

Normalized for exceptional items and tax settlement of past years, the PBT and PAT for the quarter is Rs.107 M and PAT Rs.80 M respectively.

Bharath Sesha, Managing Director, Heubach Colorants India Limited, said, "Despite continued market headwinds, we delivered a consistent performance. The demand stress led to a dip in revenue QoQ; however, our keen focus on innovation and robust cost management ensured we had yet another profitable quarter. We see a hazy demand picture in the coming couple of quarters. Our emphasis on efficiencies, differentiated solutions for customers and an engaged employee base will enable us to navigate the current volatile environment."

#### GLOBAL MEDIA RELATIONS

[mediarelations@heubachcolor.com](mailto:mediarelations@heubachcolor.com)

#### MEDIA RELATIONS INDIA

**PRERNA SAKPAL**

Phone +91 22 71251175  
[prerna.sakpal@clariant.com](mailto:prerna.sakpal@clariant.com)

#### INVESTOR RELATIONS INDIA

**AMEE JOSHI**

Phone +91 22 71251000  
[amee.joshi@clariant.com](mailto:amee.joshi@clariant.com)



**About Heubach Colorants India Limited [Formerly Clariant Chemicals (India) Ltd]**

Heubach Colorants India Limited part of the new Heubach group is headquartered in Navi Mumbai, Maharashtra. The company delivers color solutions for the emerging industry sectors in India and has manufacturing units spread across Roha in Maharashtra, Cuddalore in Tamil Nadu, and Nagda in Madhya Pradesh. With a strength of 498 employees, it generated sales of INR 8.395 billion for the financial year ending March 31, 2022.

**About Heubach Group**

With a tradition of delivering excellence that stretches back over 200 years, the Heubach name is synonymous with innovation, attention to customer needs, and reliability in creating colors. Today Heubach is a global industry leader in the field of pigments, pigment preparations, dyes, colorants, and specialty materials. Heubach is committed to a reliable supply of high-quality materials to meet customers demanding production environments. Sustainability is a part of the Heubach DNA. Heubach has a global manufacturing footprint including 19 facilities around the globe and generates approximately EUR 1 billion in annual sales. Since the beginning of this year, Colorants Solutions Deutschland GmbH has been a subsidiary of the Heubach Group. For more information, please visit [www.heubach.com](http://www.heubach.com).