

March 23, 2022

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited** : **BAJAJELEC - Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") by Bajaj Electricals Limited (the "Company")**

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Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that on March 23, 2022, the Company has completed the procedure towards purchase/acquisition of additional 2,671 (0.37%) equity shares in Nirlep Appliances Private Limited ("**Nirlep**"), a subsidiary of the Company, from all the other shareholders of Nirlep, for a cash consideration at Rs.695.81 per equity share.

With the above purchase/acquisition, the entire 100% equity share capital of Nirlep is now legally and beneficially held by the Company along with its nominees, and consequently, Nirlep has now become a wholly-owned subsidiary company of the Company.

Details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in the enclosed **Annexure**.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public. Further, the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited



Ajay Nagle  
Head of Department – Legal (and Company Secretary)

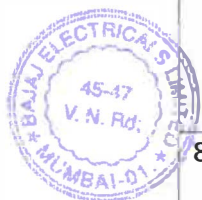


Encl.: As above.

**Annexure**

**DISCLOSURES PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015:**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Nirlep Appliances Private Limited (" <b>Nirlep</b> ").  The turnover details of Nirlep are given at Sr. No. 10 in this table.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The transaction in respect of the acquisition of 0.37% equity shares of Nirlep fall under the purview of related party transaction and the same was done at an arm's length basis.  Promoter/ promoter group/ group companies have no interest in Nirlep/transaction.
3.	Industry to which the entity being acquired belongs.	Consumer Durables (Non-electric kitchen appliances).
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Pursuant to the acquisition of additional 2,671 (0.37%) equity shares of face value of Rs.100/- each, Nirlep has become a wholly-owned subsidiary company of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	None.
6.	Indicative time period for completion of the acquisition.	Not applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	Rs.695.81 per equity share.



9.	Percentage of shareholding / control acquired and /or number of shares acquired.	The transaction was for acquisition of additional 2,671 (0.37%) equity shares of face value of Rs.100/- each in Nirlep.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Incorporated on July 16, 1979, Nirlep is engaged in the business of manufacture of non-stick cookware products, kitchen hobs, pressure cookers and any other products in the kitchen-ware segment.</p> <p>Nirlep has its manufacturing unit located at Aurangabad, Maharashtra.</p> <p>Details of Nirlep’s turnover for the last three years:</p> <p style="text-align: right;">(Rs. in Crore)</p> <table border="1" data-bbox="703 741 1388 813"> <thead> <tr> <th>FY</th> <th>2020-21</th> <th>2019-20</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>Amount*</td> <td>51.37</td> <td>42.21</td> <td>48.83</td> </tr> </tbody> </table> <p>* turnover is considered as total income</p>	FY	2020-21	2019-20	2018-19	Amount*	51.37	42.21	48.83
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