



# **Keerthi Industries Limited**

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.  
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keerthiitd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

Date: 30<sup>th</sup> May, 2022

To,  
The General Manager  
Department of Corporate services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg, Fort  
Mumbai, Maharashtra 400001

Dear Sir(s)/Madam(s)

**SUB: Regulation - 30 of SEBI (LODR) Regulation, 2015 - Development on proposal of sale of wind Power Division of the company on slump sale basis.**

In continuation of our disclosure dated 13.11.2021 and 03.12.2021, wherein we have informed the exchange about the decision of the Board of Directors of the Company to sale Wind power division to M/s. Mission Biofuels India Private Limited on slump sale basis at a total consideration of Rs. 2.52 Crores and the execution of the "Agreement to Sale" dated 03.12.2021 along with the receipt of part consideration of Rs.1.52 Crore respectively.

We wish to further inform the exchange that the proposal is pending due to pending of Regulatory approval. The Audit Committee and the Board at their respective meetings held on 28.05.2022 have taken note of the same.

The expected duration of completion of sale/disposal which we have reported to you earlier is further expected to be extended by additional 9-12 Months from the end of the original expected duration of completion.

This is for the information of the Exchange.

Thanking you,

Yours Truly,  
For KEERTHI INDUSTRIES LIMITED

Arun Kumar Yadav  
Company Secretary

**Factory :** Mellacheruvu Village & Mandal, Suryapet Dist., - 508 246, Telangana.

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