

Date: 9th May, 2024

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Press Release

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter and year ended 31st March, 2024.

Thanking you,

Yours truly,
For ASI Industries Limited

Manish Kakrai
Company Secretary

ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Ltd.) FY24 Revenue at ₹16692 lakhs a growth of 12.60% YoY

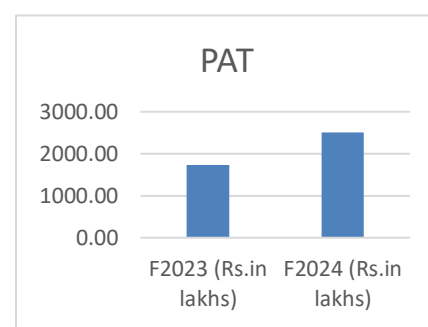
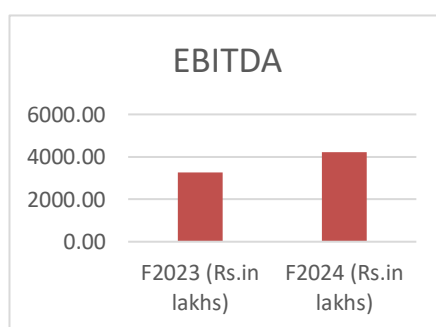
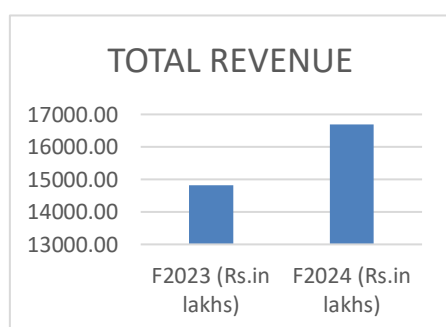
EBITDA at ₹4210 lakhs a strong growth of 28.65 % YoY

Profit after tax stood at ₹2511 lakhs a strong growth of 45.36 % YoY

Mumbai, India – 9th MAY 2024: ASI Industries Limited, amongst India’s leading stone mining and quarrying companies announced today its financial results for the fourth quarter (Q4FY24) and financial year ended (FY24) ended 31st March, 2024. The key financials for the quarter are:

Particulars	Q4 FY24	Q4 FY23	QoQ	Year Ended FY24	Year Ended FY23	YoY%
Total Revenue	5748.20	4736.45	21.36%	16692.34	14824.00	12.60%
EBITA	1839.78	1413.89	30.12%	4210.06	3272.47	28.65%
EBITDA Margin	32.01%	29.85%	7.22%	25.22%	22.08%	14.25%
PAT	1246.62	1040.04	19.86%	2511.06	1727.51	45.36%
PAT Margin	21.69%	21.96%	-1.23%	15.04%	11.65%	29.09%

F.Y 2024 v/s. 2023



FY24 – Highlights

- Total Revenue was ₹ 16692 lakhs for FY24 as compared to ₹14824 lakhs in FY23, an increase of 12.60% YoY
- EBITDA stood at ₹4210 lakhs for FY24 as compared to ₹3272 lakhs during FY23, an increase of 28.65% YoY
- EBITDA Margin at 25.22 % for FY24 as against 22.08 % in FY23, an improvement of 314 basis points (bps) YoY
- Net profit stood at ₹2511 lakhs for FY24 as compared to profit of ₹1728 lakhs in FY23 an increase of 45.36 % YoY

Q4 FY24 - Highlights

- Total Revenue was ₹5748 lakhs for Q4 FY24 as compared to ₹4736 lakhs in Q4 FY23, an increase of 21.36% YoY
- EBITDA stood at ₹1840 lakhs for Q4 FY24 as compared to ₹1414 lakhs during Q4 FY23 an increase of 30.12% YoY
- Net profit stood at ₹1247 lakhs for Q4 FY24 as compared ₹1040 lakhs in Q4FY23 an increase of 19.86% YoY

STATEMENT OF PROFIT AND LOSS

(Rs.in Lakhs)

Particulars	Q4 FY24	Q4 FY23	QoQ	YEAR ENDED FY24	YEAR ENDED FY23	YoY%
Revenue from Operations (Net)	4552.20	4290.81	6.09%	14469.23	13760.55	5.15%
Other income	1196.00	445.64	168.38%	2223.11	1063.45	109.05%
Total Revenue	5748.20	4736.45	21.36%	16692.34	14824.00	12.60%
Expenses						
Cost of Raw Material Consumed	-	-	-	-	-	-
(Increase)/Decrease in stock in trade	149.20	94.75	57.47%	229.28	238.45	-3.85%
Staff Cost	1004.91	883.72	13.71%	3337.50	3159.43	5.64%
Finance Cost	59.20	61.31	-3.44%	222.59	267.94	-16.93%
Power & Fuel	1009.05	885.23	13.99%	3475.05	3299.82	5.31%
Depreciation	115.46	131.21	-12.00%	502.81	528.90	-4.93%
Other Expenses	1745.26	1458.86	19.63%	5440.45	4853.83	12.09%
Total Expenses	4083.08	3515.08	16.16%	13207.68	12348.37	6.96%
Profit before exceptional item	1665.12	1221.37	36.33%	3484.66	2475.63	40.76%
Exceptional Item	-	-	-	-	-	-
PBT	1665.12	1221.37	36.33%	3484.66	2475.63	40.76%
Tax Expense	418.5	181.33	130.79%	973.60	748.12	30.14%
PAT	1246.62	1040.04	19.86%	2511.06	1727.51	45.36%

KEY BALANCE SHEET ITEMS

(Rs.in Lakhs)

Particulars (Rs. Lakhs)	As at 31.03.2024
Non-current assets	20,441.07
Current assets	16,532.30
Total Assets	36,973.37
Shareholders Fund	32,215.40
Non-current liabilities	324.75
Current liabilities	4,433.22
Total Liabilities	4,757.97
Total Equity and Liabilities	36,973.37

(In ₹ lakhs, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

PRESS RELEASE

Q 4F & ANNUAL FY 24

About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through mining and processing of Kotah stone and other natural stones. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION, PLEASE FEEL FREE TO CONTACT: INVESTORS@ASIGROUP.CO.IN

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.