

Walchand PeopleFirst Ltd.  
1<sup>st</sup> Floor, Construction House,  
5-Walchand Hirachand Marg,  
Ballard Estate, Mumbai 400001,  
Maharashtra, India  
Tel: +91 22 6781 8181  
Fax: +91 22 2261 0574  
Email: [contact@walchandgroup.com](mailto:contact@walchandgroup.com)  
Website : [www.walchandpeoplefirst.com](http://www.walchandpeoplefirst.com)  
L74140MH1920PLC000791



Date: 29<sup>th</sup> July, 2022

To  
The Corporate Relationship Department,  
BSE Limited,  
Dalal Street, Phiroze Jeejeebhoy Towers,  
Mumbai – 400 001.


Dear Sir/ Madam,

**Sub.: Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022 along with Limited Review Report.**

Pursuant to the Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2022 along with Limited Review Report.

Yours faithfully,

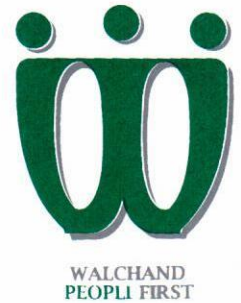
FOR WALCHAND PEOPLEFIRST LIMITED

  
Kajal Sudani  
Company Secretary and Compliance officer  
Membership No: ACS 45271



Encl.: a/a

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

PARTICULARS	Rs. In Lakhs			
	For Quarter ended June 30, 2022	For Quarter ended March 31, 2022	For Quarter ended June 30, 2021	For Year ended March 31, 2022
	Unaudited	Audited	Unaudited	Audited
<b>Revenue</b>				
Revenue from Operations	422.16	430.20	215.99	1,781.44
Other income	59.87	32.12	38.38	162.37
<b>Total Income</b>	<b>482.03</b>	<b>462.33</b>	<b>254.37</b>	<b>1,943.81</b>
<b>Expenses</b>				
Employee benefit expenses	246.93	285.76	218.12	923.83
Royalty and related expenses	46.59	44.43	25.57	196.36
Other Operating Expenses	75.94	64.81	21.17	232.50
Finance Cost	1.34	0.47	0.52	1.89
Depreciation and amortisation expenses	16.66	10.17	5.81	34.39
Other Expenses	84.24	140.91	47.16	283.15
<b>Total Expenses</b>	<b>471.70</b>	<b>546.55</b>	<b>318.35</b>	<b>1,672.13</b>
<b>PROFIT / (LOSS) BEFORE TAX</b>	<b>10.33</b>	<b>(84.22)</b>	<b>(63.98)</b>	<b>271.68</b>
<b>Tax Expenses</b>				
Current Tax	7.00	(10.50)	-	57.50
Income tax earlier years	(2.84)	18.25	-	18.25
Deferred tax	(4.55)	(11.90)	(17.56)	11.38
<b>PROFIT / (LOSS) AFTER TAX</b>	<b>10.72</b>	<b>(80.07)</b>	<b>(46.42)</b>	<b>184.55</b>
<b>Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)</b>	<b>2.66</b>	<b>(3.07)</b>	<b>4.56</b>	<b>10.62</b>
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>13.37</b>	<b>(83.15)</b>	<b>(41.86)</b>	<b>195.17</b>
<b>Other Equity (Excluding revaluation reserve)</b>				<b>1,659.43</b>
<b>Paid up equity share capital (Face value - Rs. 10/- per share)</b>	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>	<b>290.39</b>
<b>EARNING PER EQUITY SHARE</b>	<b>0.37</b>	<b>(2.76)</b>	<b>(1.60)</b>	<b>6.36</b>
Equity shares of par value Rs 10/- each Basic and Diluted (In Rs.)				

NOTES:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- The above unaudited financial results for the quarter ended June 30, 2022 have been duly reviewed by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on July 29, 2022.
- The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
- Other expenses for the quarter ended 30th June 2022 includes loss on fair valuation of the Financial Assets, amounting to Rs. 29.84 Lakhs on account of fair valuation as on that date.
- During the quarter and year ended March 31, 2022, the company has received an order from Brihan Mumbai Mahanagar Palika for disputed municipal taxes. As per outcome of the order, the company has settled the Municipal taxes dues. On Account of the same Rs. 104.36 Lakhs charged to Statement of Profit & Loss under Other expenses. This was a one time expense incurred net of provisions made towards the municipal taxes during all the years from April 2000 to March 2022.
- Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.



By the order of the Board

*Pallavi Jha*

(PALLAVI JHA)  
Chairperson & Managing Director  
DIN No. 00068519

Place : Mumbai  
Date : July 29, 2022

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of,  
Walchand Peoplefirst Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial results of Walchand Peoplefirst Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

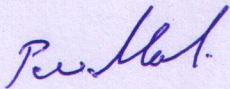


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Preen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 29<sup>th</sup> July 2022

UDIN: 22125011ANWITE2143

