

एनएमडीसी



NMDC

एन एम डी सी लिमिटेड

NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

No. 18(3)/2022- Sectt

21st March 2022

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: Press Release on "NMDC creates history with 40 Million Tonnes (MT) iron ore production"

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

Please find attached a copy of Press Release on the captioned subject dated 19th March 2022.

This is for your information and records.

Thanking you

Yours faithfully,
For NMDC Limited

A S Pardha Saradhi
Executive Director &
Company Secretary

Encl: A/a

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PRESS RELEASE

NMDC creates history with 40 Million Tonnes (MT) iron ore production

Hyderabad, 19 March 2022: Mining major NMDC became the first company in the country to cross 40 million tonnes (MT) iron ore production in a year. From a production of 4 MTPA in the late 1960s to 40 million tonnes now, the growth trajectory of the largest iron ore producer of the country has been exceptional. Starting from 4 million tonnes in 1969-70, NMDC crossed 10 million tonnes in 1977-78, added another ten million by 2004-05, crossed 30 million tonnes within a decade and has now breached the 40 million mark.

Keeping pace with the constant surge in the domestic iron ore demand, the company has been rolling out ambitious expansion plans and capex outlay in pursuit of enhanced production. In recent times, NMDC has adopted cutting-edge technology and built a transformational digital infrastructure to overcome Covid induced slowdowns and the cyclical volatilities in the sector. Growing from scale to strength, the company has achieved the milestone of 40 million tonnes iron ore production on the back of steady fundamentals and a visionary workforce.

Congratulating the team on the historic achievement, Shri Sumit Deb, Chairman and Managing Director, NMDC said, "NMDC's ground-breaking achievement of becoming the first iron ore mining company in India to cross 40 MT is an illustrious display of its ability to accept challenges despite all odds. The company's perseverance and consistency has paid off and I congratulate the team for this historic accomplishment. I am confident that we will continue to cross many more milestones on our way to fulfil Nation's vision of #AtmanirbharBharat. This achievement also shows that we are on the track to become a 100 MTPA company by 2030."

It is pertinent to mention that the company has set a target of becoming a 100 MTPA company by 2030. The CPSE also plans to leverage their expertise in moving towards a multi-mineral outlook with coal, diamond, gold and other strategic minerals of national interest in their portfolio.