



Ref: CVL/SE/2021-22

22<sup>nd</sup> October, 2021

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
<b>Scrip Code: 511413</b> <b>ISIN: INE559D01011</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

**SUB: INTIMATION OF APPOINTMENT OF MS. SHEETAL KAPADIA (DIN:03317767) AS AN ADDITIONAL DIRECTOR (NON-EXECUTIVE AND NON-INDEPENDENT) ON THE BOARD OF THE COMPANY**

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, (“SEBI Listing Regulations”) we wish to inform you that Company at its Board Meeting held on Thursday, 21<sup>st</sup> October, 2021 resolved to approach Reserve Bank of India (“RBI”) and submit application to obtain prior approval for appointment of Ms. Sheetal Kapadia (DIN:03317767) as an Additional, Non-Executive, Non-Independent Director of the Company in professional capacity based on the recommendation of the Nomination and Remuneration Committee.

The Company being a Non-Banking Financial Company registered under Section 45-IA of the Reserve Bank of India Act, 1934, the appointment of Ms. Sheetal Kapadia as Non-Independent Director on the Board of the Company requires prior approval of RBI. Her formal appointment on the Board will be subject to receipt of approval from RBI.

The details as required in respect of the proposed appointment under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given under “Annexure-A” to this letter.

Request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For Crest Ventures Limited



**Namita Bapna**  
**Company Secretary**

**Encl: a/a**



**Annexure-A**

Sr. No.	Particulars	Details	
1.	Reason for change viz. appointment <del>resignation, removal, death or otherwise;</del>	Appointment of Ms. Sheetal Kapadia (DIN:03317767) as an Additional Director (Non-Executive and Non-Independent) of the Company in professional capacity is subject to receipt of approval from the Reserve Bank of India. Ms. Sheetal Kapadia is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.	
2.	Date of appointment/ <del>cessation</del> (as applicable) and terms of appointment	<b>Date of Appointment</b> On or after date of receipt of approval from RBI, her formal appointment will be taken on Board.	<b>Terms of Appointment</b> As an Additional Director (Non-Executive and Non-Independent) in professional capacity, liable to retire by rotation. Ms. Sheetal Kapadia would hold office up to the date of ensuing Annual General Meeting (“AGM”) of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
3.	Brief Profile (in case of appointment)	Ms. Sheetal Kapadia has been an integral part of the financial service sector for the last 21 years. Having done her MBA in finance and CFA. Ms. Sheetal Kapadia not only has a great business sense, but also immense in-depth technical knowledge about the financial markets. With her skills and foresight, she has successfully driven a dynamic team and also built great professional and personal relationships in the fraternity. She has been a part of Crest Finserv Limited, a wholly owned subsidiary of Crest Ventures Limited since inception.	
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Ms. Sheetal Kapadia is not related inter-se to any other Director of the Company.	

