

February 26, 2020

Listing Department BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 532738	Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: TANTIACONS
---	---

Dear Sir/Madam,

Sub: Intimation regarding Approval of resolution plan by the Tribunal

Ref: Compliance/Disclosure requirements pursuant to Regulation 30 (2) read with sub-clause 16(k) of Part A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Tantia Constructions Limited which was undergoing Corporate Insolvency Resolution Process (CIRP)

This letter is in reference to the captioned matter and in furtherance to the letter dated 26 February, 2020 addressed to your good office by the undersigned, whereby, it was intimated that pursuant to Section 31(1) of the Insolvency and Bankruptcy Code, 2016 (“**IBC**”), the Hon’ble National Company Law Tribunal, Kolkata Bench (“**Hon’ble NCLT**”) has passed an order dated 24 February, 2020 (“**Order**”) (*written copy of order made available on 25 February, 2020*) approving the Resolution Plan submitted by the consortium of EDCL Infrastructure Ltd. and Upendra Singh Constructions Pvt. Ltd. (jointly, the “**Resolution Applicant**”) for Tantia Constructions Limited (“**Company**”). Pursuant to Section 31(1) of IBC, the Order shall be binding on the Company, its employees, members, creditors, coordinators and other stakeholders involved in the Resolution Plan.

In regard to the aforesaid, I wish to further apprise your good self regarding the salient features, not involving commercial secrets, of the resolution plan approved by the Hon’ble NCLT, in accordance with the captioned matter, which are as follows:

An ISO 9001 : 2008
Registered Firm



Registered & Corporate Office

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India
 Tel : +91 33 4019 0000
 Fax : +91 33 4019 0001
 E-mail : info@tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor, August Kranti Marg
 New Delhi- 110049
 Tel : +91 114058 1302
 E-mail : delhi@tantiagroup.com

CIN - L74210WB1964PLC026284

C r e a t i n g C o r e I n f r a s t r u c t u r e

- A. The resolution plan has been approved by the CoC as per Section 30(4) of IBC as it meets the criteria as prescribed under Section 30(2) of IBC, and therefore the same has been approved by the Hon'ble NCLT in terms of Section 31(1) of IBC.
- B. The resolution plan contains the provisions as required under Section 30(2) of IBC, which are as follows:
- (a) The resolution plan provides for the payment of insolvency resolution process costs in priority to the payment of other debts of the Company;
 - (b) provides for the provision for payment of debts of operational creditors subject to provision of Section 53 of IBC;
 - (c) provides for the modalities of the management of the affairs of the Company, after approval of the resolution plan;
 - (d) provides the mechanism for supervision and implementation of the resolution plan;
 - (e) does not contravene any of the provisions of the law for the time being in force;
 - (f) The resolution plan is in conformity with such other requirements specified by the Board, which are stated in Regulation 37 and 38 of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”).

You are requested to please treat this as compliance with respect to the captioned matter and take the information on record.

Thanking you,

Yours faithfully,



Kshitiz Chhawchharia
Resolution Professional
(IBBI/IPA-001/IP-P00358/2017-18/10616)
Tantia Constructions Limited
Email: RP.tantia@in.gt.com
Registered address of IP with IBBI:
C/O B. Chhawchharia & Co
8A & B, Satyam Tower
3, Alipore Road, Kolkata – 700027
Email: kshitiz@bccoinia.com
Mobile: +919830492324

An ISO 9001 : 2008
Registered Firm



Registered & Corporate Office

DD-30, Sector-1, Salt Lake City, Kolkata - 700 064, India
Tel : +91 33 4019 0000
Fax : +91 33 4019 0001
E-mail : info@tantiagroup.com

Delhi Office

112, Uday Park, 2nd Floor, August Kranti Marg
New Delhi- 110049
Tel : +91 114058 1302
E-mail : delhi@tantiagroup.com

CIN - L74210WB1964PLC026284

C r e a t i n g C o r e I n f r a s t r u c t u r e