



SARDA PAPERS LIMITED

Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604
Phone: +91 9321752685
Email: info.spl1991@gmail.com
CIN: L51010MH1991PCL061164

Date: 04-11-2022

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Sarda Papers Limited (Script Code: 516032).

Sub: Outcome of Board Meeting held on Friday, 04th November, 2022 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on **Friday, 04th November, 2022** has decided and considered the following matters;

1. Appointment of Ms. Meena Menghani (DIN: 09772262) as the Additional Non-Executive Independent Director of the Company. (Annexure I – Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015).
2. Approved the Notice of Postal Ballot to be sent to shareholders in relation to
 - Reclassification of Authorised Share Capital of the Company
 - Sub-division of 1 (One) equity share of face value of Rs. 10/- each into 10 (Ten) equity shares of Re. 1/- each
 - To Alteration of capital clause in the Memorandum of Association consequent upon sub-division.
 - To Increase the Authorised Share Capital and to consider and approve alteration of Capital Clause of the Memorandum of Association of the Company.
 - Appointment of Statutory Auditor of The Company to Fill the Casual Vacancy.
 - Change in name of the Company from 'Sarda Papers Limited' to 'Tahmar Enterprises Limited' and consequential alteration to MOA and AOA of the Company.
 - Alteration to the Object Clause of the Memorandum of Association of the Company.
 - To Appoint Mrs. Sarita Sequeira (DIN: 01203100) as Managing Director of the Company.
 - To Alter the Article of Association as per Companies Act, 2013.
 - To Appoint Mr. Sandeep Kumar Sahu (DIN: 06396817) as Non-Executive Independent Director.
 - To Appoint Ms. Meena Menghani (DIN: 09772262) as Non-Executive Independent Director.
3. Appointment of Mr. Santoshkumar Kamleshchandra Pandey, Practicing Company Secretary as Scrutinizer for conducting the e-voting process for said postal ballot.

Regd. Office: A/70, M.I.D.C, Sinnar, Dist. Nasik – 422103. Phone: +91 9321752685





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4. Authorized Directors and company secretary of the Company to conduct Postal Ballot through e-voting.
5. Approved the Unaudited Financial Results for the Quarter and half year ended 30th September, 2022 along with Limited Review Report for the Quarter and half year ended 30th September, 2022.

The meeting of the Board of Directors commenced at 05:45 P.M. and concluded at 06:45 P.M.

Kindly take a note of the same.

Thanking you,

For SARDA PAPERS LIMITED

RAJSHEKHAR CADAKKETH RAJASEKHAR NAIR
Director
DIN: 01278041



SARDA PAPERS LIMITED
CIN: L51010MH1991PLC061164
REGD. OFFICE :Plot No A / 70 MIDC, Sinnar, Nashik, Maharashtra, 422103
Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604

Statement of Unaudited Standalone Financial Results for the Quarter and Half-Year Ended September 30, 2022

(INR in Lakhs)							
Sr.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
1	Income from operations						
	a) Net Sales/ Income from operations	-	2.57	-	2.57	0.04	0.04
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Non-Operating Income	0.06	0.06	-	0.12	-	0.87
	Total Income from operations	0.06	2.64	-	2.70	0.04	0.91
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Traded Goods	-	-	-	-	0.05	0.05
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	2.57	-	2.57	(0.02)	(0.02)
	d) Employee benefits expense	-	-	-	-	-	-
	e) Depreciation and amortization expense	-	-	-	-	-	-
	f) Selling expenses	-	-	-	-	-	-
	g) Other expenses	3.52	4.46	0.50	7.97	4.36	11.20
	h) Finance Cost	-	-	-	-	-	-
	Total expenses (a to f)	3.52	7.03	0.50	10.55	4.39	11.23
3	Profit/(Loss) before exceptional items and tax (1-2)	(3.46)	(4.40)	(0.50)	(7.85)	(4.35)	(10.32)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(3.46)	(4.40)	(0.50)	(7.85)	(4.35)	(10.32)
6	Tax expense	-	-	-	-	-	-
7	Net Profit/(Loss) after Tax (5-6)	(3.46)	(4.40)	(0.50)	(7.85)	(4.35)	(10.32)
8	Other comprehensive income	-	-	-	-	-	-
9	Total comprehensive income (7+8)	(3.46)	(4.40)	(0.50)	(7.85)	(4.35)	(10.32)
10	Paid up equity share capital	311.89	311.89	311.89	311.89	311.89	311.89
11	Earnings Per Share						
	Basic	(0.11)	(0.14)	(0.02)	(0.25)	(0.14)	(0.33)
	Diluted	(0.11)	(0.14)	(0.02)	(0.25)	(0.14)	(0.33)



Notes:

- 1 The above reviewed financial results for the quarter ended 30th September, 2022 prepared & presented in pursuance to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, have been reviewed by the Audit committee and subsequently approved at the meeting of the Board of Directors held on 04th November, 2022. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid Results.
- 2 The Statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The company is primarily engaged in trading activities. Further, the activities are conducted within India and as such there is no separate reportable segment as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- 4 The financial results are available on the website of BSE Ltd. at www.bseindia.com
- 5 The format of unaudited financial quarterly result is as prescribed in SEBI circular CIR/CFD/CMD15/2015 dated 30th November 2015 as amended from time to time.
- 6 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For SARDA PAPERS LIMITED



RAJSHEKHAR CADAKKETH RAJASEKHAR NAIR
Director
DIN: 01278041



Place: Thane
Date: 04th November, 2022

SARDA PAPERS LIMITED		
CIN: L51010MH1991PLC061164		
REGD. OFFICE :Plot No A / 70 MIDC, Sinnar, Nashik, Maharashtra, 422103		
Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604		
Standalone Statement of Assets and Liabilities for the Half Year Ended September 30, 2022		
(INR in Lakhs)		
Particulars	As at 30-Sep-22	As at 31-Mar-22
	Unaudited	Audited
A ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Financial assets	-	-
(c) Investments	-	-
(d) Loans	-	-
(e) Other financial assets	1.75	1.75
(f) Other non-current assets	-	-
Total Non-current Assets	1.75	1.75
2 Current assets		
(a) Inventories	-	2.57
(b) Financial assets		
(i) Cash and cash equivalents	2.49	1.75
(ii) Bank balances other than cash and cash equivalents	-	-
(iii) Loans	-	-
(iv) Trade Receivables	-	13.30
(v) Other financial assets	142.53	4.84
Total Current Assets	145.02	22.46
TOTAL - ASSETS	146.77	24.21
B EQUITY AND LIABILITIES		
1 Equity		
(a) Share Capital	311.89	311.89
(b) Other equity	(338.62)	(330.77)
(c) Money Received against share warrants	-	-
Sub-total - Shareholders' funds	(26.73)	(18.88)
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Total Non-current Liabilities	-	-
5. Current liabilities		
Financial Liabilities		
(a) Borrowings	171.55	40.86
(b) Trade payables	1.01	1.88
(c) Other financial liabilities	-	-
Liabilities for current tax (net)	-	-
Other current liabilities	0.93	0.35
Total Non-current Liabilities	173.50	43.08
TOTAL - EQUITY AND LIABILITIES	146.77	24.21

For SARDA PAPERS LIMITED

Place: Thane

Date: 04th November, 2022

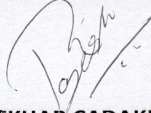

RAJSHEKHAR CADAKKETH RAJASEKHAR NAIR
Director

DIN: 01278041



SARDA PAPERS LIMITED			
CIN: L51010MH1991PLC061164			
REGD. OFFICE :Plot No A / 70 MIDC, Sinnar, Nashik, Maharashtra, 422103			
Admin Office: 1003-04, Centrum, Wagle Estate, Thane – 400 604			
Standalone Statement of Cash Flow for the Half Year Ended September 30, 2022			
(INR in Lakhs)			
Particulars	Six Month ended	Six Month ended	year ended
	30-Sep-22	30-Sep-21	31-Mar-22
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before tax as per Profit and Loss Account	(7.85)	(4.35)	(10.32)
Adjusted for:			
Depreciation and Amortisation Expenses	-	-	-
Finance Costs	-	-	-
Dividend Income	-	-	-
Interest Income	-	-	-
	-	-	-
Operating Profit/(Loss) before Working Capital Changes	(7.85)	(4.35)	(10.32)
Adjusted for:			
Trade and Other Receivables	13.30	5.29	5.34
Inventories	2.57	(0.02)	(0.02)
Trade and Other Payables	(0.87)	(5.78)	(6.46)
Other Current Liability & Short Term Provision	0.58	(0.94)	(0.59)
Long Term Loans and Advances(Receivable)	(137.70)	(0.89)	(1.92)
Cash Generated from Operations	(129.96)	(6.69)	(13.97)
Taxes Paid			
Net Cash from Operating Activities	(129.96)	(6.69)	(13.97)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	-	-	-
Capital WIP	-	-	-
Interest Income	-	-	-
Dividend Income	-	-	-
Net Cash (used in) Investing Activities	-	-	-
C CASH FLOW FROM FINANCING ACTIVITIES			
Receipt from Long-term Borrowings	130.70	7.00	14.03
Interest Paid	-	-	-
Net Cash (used in) / from Financing Activities	130.70	7.00	14.03
Net Increase in Cash and cash Equivalents (A + B + C)	0.74	0.31	0.06
Opening Balance of Cash and Cash Equivalents	1.75	1.69	1.69
Closing Balance of Cash and Cash Equivalents	2.50	2.00	1.75

For SARDA PAPERS LIMITED



RAJSHEKHAR CADAKKETH RAJASEKHAR NAIR
Director
DIN: 01278041



Place: Thane

Date: 04th November, 2022



LIMITED REVIEW REPORT

Limited Review Report on Standalone Quarter ended as on 30th September, 2022 Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

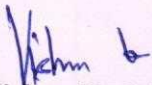
**Review Report to
The Board of Directors.
SARDA PAPERS LIMITED**

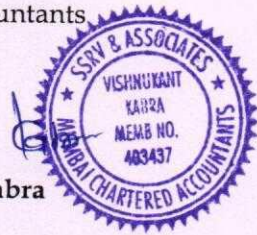
1. We have reviewed the accompanying Statement of Standalone unaudited Financial Results of Sarda Papers Limited ("the Company") for the quarter ended 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit.
3. We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our audit conducted as above and based on the consideration of the audit reports of the company, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone, unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S R V & Associates
Chartered Accountants
FRN: 135901W


Vishnu Kant Kabra
Partner
M. No: 403437



Place: Mumbai
Date: 04th November, 2022
UDIN: 22403437BCCADY8826