

Date: 28th September, 2023

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai – 400 001.
 Company Code: 514300
 Company ISIN: INE156C01018

To,
The Listing Department,
National Stock Exchange of India Limited,
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai- 400051.
 Company Code: PIONEEREMB
 Company ISIN: INE156C01018

Dear Sir,

Ref: BSE Scrip Code - 514300

Sub: Intimation regarding the Outcome of the Circular Resolution.

With reference Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that pursuant to the Special Resolution passed at the Extra Ordinary General Meeting held on 12th September, 2023 and in principal approval received from NSE on BSE on 21st September, 2023, Circular Resolution was passed by the Board of Directors of the Company, today i.e. Thursday, 28th September, 2023 for allotment of 38,40,000 Share Warrants of ₹10/- each at ₹43/- at a premium of ₹33/- per share warrant, out of which 25% of total consideration received by the Company, as mentioned in the below table on preferential issue basis, each warrant convertible into 1 (One) Equity Share of face value of ₹10/- (Rupees Ten Only) each, within a period of 18 months from the date of allotment of the said warrants in compliance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.:

Sr. No.	Name of Allottees	Category	Number of Warrants allotted	Total consideration (in ₹)	Amount received (in ₹)
1.	Mr. Raj Kumar Sekhani	Promoter	13,40,000	5,76,20,000	1,44,05,000
2.	M/s. Tano Investment Opportunities Fund	Non Promoter	25,00,000	10,75,00,000	2,68,75,000
Total			38,40,000	16,51,20,000	4,12,80,000

You are requested to take the same on your records.

Thanking You.

Yours faithfully,

For **PIONEER EMBROIDERIES LIMITED**

(AMI THAKKAR)

Company Secretary & Compliance Officer

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com
 Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

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