



# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory : Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India

Corporate & Marketing Office : # 1205 / 1206, Prestige Meridian II, M.G Road, Bangalore - 560 001.

Ref: BSE/ EGM/2023 3149

Date : 23<sup>rd</sup> March 2023

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Dear Sir,

Scrip Code: 516108

**Sub: Proceedings of the Extra Ordinary General Meeting held on 23<sup>rd</sup> March 2023 at 11.00 a.m by Video Conference**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the summary of the proceedings of the Extra Ordinary General Meeting of the Company held on 23<sup>rd</sup> March 2023 by Video Conference.

Kindly take the above on your records.

Thanking You,

Yours faithfully

**For The South India Paper Mills Limited**

VIDYA BHAT

Digitally signed by VIDYA  
BHAT  
Date: 2023.03.23 13:06:47  
+05'30'

Vidya Bhat

Company Secretary

ACS 29436

**SIPM**

CIN (Corporate Identity No.) L85110KA1959PLC001352

**FACTORY : PHONE : (91) (08221) 228265-67 FAX : (91) (08221) 228270**

**CORPORATE : PHONE : (91) (080) 41123605 FAX : (91) (080) 41512508**

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Date: 23.03.2023

## SUMMARY OF THE PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING

The Extra Ordinary General Meeting (EGM) of the Members of The South India Paper Mills Limited (the Company) was held today i.e Thursday, 23<sup>rd</sup> March 2023 at 11.00 a.m by Video conference. The meeting commenced at 11.00 am. The deemed venue for the AGM was the Registered office of the Company at Chikkayanachatra, Nanjangud.

Mr Manish M Patel, Chairman chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. Thereafter, he introduced the Board members and Key Managerial Personnel who were present through Video Conference i.e Mr Dineshchandra C Patel, Mr S R Chandrasekara Setty, Mr M G Mohan Kumar, Mr Jagdish M Patel, Mr Ajay D Patel, Mr Jitendra A Patel & Mrs Girija Shankar, Key Managerial Personnel Mr B Ravi Holla - CFO & Mrs Vidya Bhat - Company Secretary. Mr S N Hitaish Kumar, Scrutinizer was also present at the meeting.

Mrs Vidya Bhat, Company Secretary, then provided the general instructions to the members regarding participation in the meeting and voting process.

The Chairman then delivered the Chairman Speech.

The Notice for the meeting were taken as read with the consent of the Shareholders present.

The Chairman informed that there is One Special Resolution proposed to be passed at this Extra Ordinary General Meeting

### Special resolution :

**Item No.1** : To offer, issue and allot equity shares on preferential basis through Private Placement

The Chairman mentioned that the Company has offered two alternative voting options to Shareholders, viz., Remote e-voting and E-voting during EGM. The Chairman informed that as per Section 108 of the Companies Act 2013, & Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company had provided remote e voting facility to its members, to vote on all the resolutions as set out in the notice dt 28<sup>th</sup> February 2023.

# SIPM

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The e voting facility was open for a period of 3 days from 20.03.2022 (9.00 am) to 22.03.2022 (5.00 p.m). The Chairman informed the members that Company is also offering the facility of Voting through electronic means (through Instapoll) at the meeting. The shareholders who have not cast their vote through remote evoting can cast their vote at the EGM.

The Chairman then moved on to the Question and Answer Session / Speakers who had registered with the Company to express their views. The Chairman informed that none of the shareholders registered with the Company for expressing their views as Speaker and further the Company has not received any questions from the shareholders.

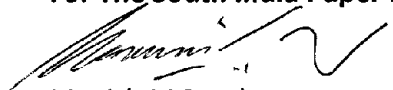
The Chairman declared that the link for e voting was activated and was open till 15 minutes after the meeting. The Chairman authorized Mr B Ravi Holla, CFO, to declare the result of the voting and place the voting results on the website of the Company.

The Chairman declared that the resolution, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

The voting then took place by way of evoting through Instapoll. The Chairman informed that the results of voting will be declared on receipt of the Scrutinizer's Report. The Chairman declared the meeting as closed at 11.32 am.

This is for your information and records.

**For The South India Paper Mills Limited**

  
Manish M Patel  
Managing Director  
DIN 00128179

**SIPM**

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