

Schaeffler India Limited · Vadodara · Gujarat

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

24/07/2019

Sub: Change in Directors

Dear Sirs,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of the Listing Regulations, the exchanges are hereby informed that the Board of Directors of the Company at its meeting held on July 23, 2019 has, inter *alia*,

Phone: +91 265 6602206

1. Took note of resignation of Mr. Dharmesh Arora [DIN: 05350121] as Managing Director of the Company effective September 30, 2019 and approved his continuation as a Non-Executive Director of the Company effective October 1, 2019.
2. Approved appointment of Mr. Harsha Kadam [DIN: 07736005] as an Additional Director and as Managing Director for a period of Five years effective October 1, 2019, subject to approval of the Shareholders at the ensuing Annual General Meeting. Mr. Harsha Kadam is not related to any director on the Board of the Company.
3. Approved appointment of Mr. Arvind Balaji [DIN: 00557711] as an Additional Director and as an Independent Director for a term of Five consecutive years effective November 6, 2019 subject to approval of the Shareholders at the ensuing Annual General Meeting. Mr. Arvind Balaji is not related to any director on the Board of the Company.
4. Approved re-appointment of Mrs. Renu Challu [DIN: 00157204], as an Independent Director, for the second term of five consecutive years effective November 6, 2019, subject to approval of Shareholders by a



special resolution. Mrs. Renu Challu is not related to any director on the Board of the Company.


5. Approved conducting of Postal Ballot process for obtaining requisite approval of Shareholders for re-appointment of Mrs. Renu Challu as an Independent Director for the second term of five consecutive years effective November 6, 2019.

Brief profiles of Mr. Harsha Kadam, Mrs. Renu Challu and Mr. Arvind Balaji are enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Schaeffler India Limited**


Chirag K. Shukla
Company Secretary



Encl.: As above

Brief Profile of Mr. Harsha Kadam:

- Mr. Harsha Kadam is B.E. in Mechanical Engineering from Bangalore University and also holds Diploma in Finance and Marketing from IGNOU. He has also done executive development course in Marketing from IIM Bangalore.
- Mr. Kadam is at present President-Industrial of Schaeffler India Limited. He has more than 25 years of professional experience in various functions like Sales, Manufacturing and Product Design/Development.

Brief Profile of Mrs. Renu Challu:

- Mrs. Renu Challu holds Master's Degree in Economics (Gold Medalist) from University of Lucknow.
- Mrs. Challu has worked with State Bank of India (SBI) Group for over 38 years, holding top management positions like DMD (Corporate Strategy and New Business) SBI, MD State Bank of Hyderabad, President & Chief Operating Officer, SBI Capital Markets Ltd and MD & CEO, SBI DFHI LTD.
- Mrs. Challu is a certified Associate of the Indian Institute of Bankers.

Brief Profile of Mr. Arvind Balaji:

- Mr. Arvind Balaji holds a Bachelor's degree in Mechanical Engineering from BITS Pilani, a Master's degree in Manufacturing Systems Engineering from Stanford University and an MBA in Finance from Wharton School, University of Pennsylvania.
- Mr. Balaji is at present, Joint Managing Director of Lucas-TVS Limited and Managing Director of India Nippon Electricals Limited.
- Prior to joining Lucas-TVS, Mr. Balaji worked in the investment banking division of Bank of America in the General Industrials group where he focused on helping automotive companies in financing and M&A transactions. Mr. Balaji also worked at Oracle Corporation in their consulting division.



- Mr. Balaji is the Past President (2015-16) of the Automotive Component Manufacturers Association (ACMA) and led the Technology, Safety and Regulatory (TSR) Committee of ACMA (2017-18).

