



# Gyscoal<sup>®</sup> Alloys Ltd.

An ISO 9001 Certified Company  
Government Recognized One Star Export House

**Corporate Office:**

2nd Floor, Mrudul Tower,  
B/h. Times of India, Ashram Road,  
Ahmedabad - 380 009, Gujarat, INDIA.  
Tel.: +91-79-66614508 E-mail: info@gyscoal.com  
Web.: www.gyscoal.com  
**CIN: L27209GJ1999PLC036656**

**Regd. Office & Factory:**

Ubkhal, Kukarwada - 382 830,  
Tal.: Vijapur, Dist.: Mehsana,  
Gujarat, INDIA.  
Tel.: +91-2763-252384  
Fax: +91-2763-252540  
E-mail: info@gyscoal.com

**September 28, 2022**

To, <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 533275</b>	To, <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai - 400 051  Company Symbol: <b>GAL</b>
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Dear Sir/ Madam,

**Sub: Submission of outcome of Board Meeting in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

With reference to above mentioned Subject, the Board of Directors of the Company at their today's Meeting i.e. Wednesday, September 28, 2022 considered the T&C of the right issue that was approved on August 12, 2021. Presently 12-month has lapsed since the passing of the said resolution.

After due deliberation , the Board has:

1. approved unanimously the existing T&C of right issue for continuation of the right issue along with all the connected committees existing as of date; and company has reconsidered and continued the resolution passed regarding right issue and constitution of right issue committee. Accordingly, Board continued approval of Raising of funds, through issue of equity shares on rights basis to existing shareholders of the Company as on a record date to be determined by the Rights Issue Committee at a later stage, for cash and partly adjustment of existing promoters( along with PAC's) Loan and for an aggregate amount not exceeding INR 150,00,00,000 /- (Rupees One Fifty Crores only) and such higher amount as may determine by Right issue committee, to eligible equity shareholders ("Issue"), subject to necessary approvals and consent as may be required for compliance of applicable laws, including the provisions of the SEBI (Issuance of Capital and Disclosure Requirements) Regulations, 2018, as amended, the SEBI LODR Regulations, as amended, and the Companies Act, 2013, as amended.



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Further existing Right Issue Committee authorised by this Board, shall continue to have, all the powers to decide various matters relating to the Rights Issue including terms and conditions such as the Issue Price and Record Date for the proposed Rights Issue of the Company and other matters incidental or connected therewith.

2. Company has approved Restated Financials for the Right Issue.
3. Board decided to continue current Registrar and Share transfer Agent (RTA) M/s Link Intime India Private Limited.

The Board Meeting was commenced at 6.30 P.M. and Concluded at 7.00 P.M.

You are requested to take the above disclosure on record.

Thanking you.

Yours faithfully,

**For, Gyscoal Alloys Limited**

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**Mona Shah**  
**Director and Chairperson**  
**(DIN: 02343194)**