

Date-13th November, 2024

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai — 400001,
Maharashtra, India

Reference: ISIN - INE706F01021; Scrip Code-511447; Symbol- SYLPH

Subject: Outcome of the Meeting of the Board of Directors of Sylph Technologies Limited held on today i.e. Wednesday, 13th November, 2024.

Dear Sir/Madam,

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 08th, November 2024 we hereby inform you that meeting of the Board of Directors of the Company, duly convened and held at the registered office of the Company i.e 201 E Johari Palace, 51 M G Road, Indore- 452001, on Wednesday, November 13, 2024 at 03:00 P.M. (i.e., 15:00 Hours) and concluded at 4:00P.M (i.e., 16:00 Hours) the Board of Directors has inter alia transacted the following businesses:

1. The Board considered and approved the Unaudited Financial Results of the Company along with the Limited Review Report as issued by Statutory Auditor of the Company for the 2nd quarter and Half Year ended on 30th September 2024.

You are requested to please take the same in your record.

Thanking you,
Yours truly,

For Sylph Technologies Limited

Pranay Vaid
Managing Director
(DIN: 09816710)

Sylph Technologies Limited

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore, Madhya Pradesh, 452001

E-mail: sylph.t@yahoo.com Url: www.sylphtechnologies.com, Contact No. 9977700223

CIN L36100MP1992PLC007102

BMGS & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of SYLPH TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,
The Board of Directors
SYLPH TECHNOLOGIES LIMITED

Opinion

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SYLPH TECHNOLOGIES LIMITED ("the Company") for the Quarter and Half Year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including relevant circulars issued by the Securities and Exchange Board of India.

2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim condensed financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013("the Act") and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the Securities and Exchange Board of India. Our responsibility is to issue a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 DATED 29 March 2019 issued by SEBI under Regulation

33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



For BMGS & Associate
Chartered Accountants
Firm Reg. No 026886N

Vaibhav Bajaj
Vaibhav Bajaj, FCA
M. No. 520512
Partner

Place: New Delhi
Date: 13/11/2024

UDIN: 24520512BKBEXH2993

SYLPH TECHNOLOGIES LIMITED			
CIN-L36100MP1992PLC007102			
Statement of Assets and Liabilities as at 30 September 2024			
(All in figures in INR lakhs, Unless otherwise stated)			
	Particulars	As at Septmber 30 2024	As at March 31, 2024
A	ASSETS		
	1 Non-current assets		
	Property, plant and equipment	0.46	0.50
	Capital work-in-progress		
	Other intangible assets		
	Investments in subsidiaries, associates and joint ventures		
	Financial assets		
	Investments	575.00	
	Loans & Advances		
	Other financial assets		
	Deferred tax assets (net)		
	Sub-total - Non-Current Assets	575.46	0.50
	2 Current assets		
	Inventories	0.02	0.02
Financial assets			
Trade receivables	1670.63	379.01	
Cash and cash equivalents	251.26	130.27	
Loans & Advances	6576.18	7733.82	
Other current assets	7.86	8.66	
Sub-total - Current Assets	8,505.94	8,251.78	
	TOTAL - ASSETS	9,081.40	8,252.28
B	EQUITY AND LIABILITIES		
	1 Equity		
	Equity Share capital	8575.13	8131.99
	Other equity	(287.95)	(337.16)
	Sub-total - Shareholders' funds	8,287.18	7,794.82
	LIABILITIES		
	2 Non-current liabilities		
	Deffered Tax Liabilites		
	Sub-total - Non-current liabilities	-	-
	3 Current liabilities		
	Financial liabilities		
Short term borrowings	747.80	252.80	
Creditors	18.50	200.48	
Provisions	27.93	4.17	
Sub-total - Current liabilities	794.23	457.46	
	TOTAL - EQUITY AND LIABILITIES	9,081.40	8,252.28

For and on behalf of the board of directors

Date : 13th November 2024
Place : Indore

Pranay Vaid
Managing Director
DIN : 09816710

SYLPH TECHNOLOGIES LIMITED
CIN-L36100MP1992PLC007102

Unaudited Standalone Financial Results for the Quarter Ended 30, Sept 2024

(All in figures in INR lakhs, Unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited			Unaudited		Audited
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
CONTINUING OPERATIONS						
I Revenue from operations	-	-	134.09	-	186.97	1,574.91
II Other income		75.00	10.80	75.00	21.09	41.09
III Total Income (I+II)	-	75.00	144.89	75.00	208.06	1,616.00
IV Expenses						
(a) Purchases of stock-in-trade			132.67	-	184.86	1,736.45
(b) Purchases of Financial Instrument (Options)				-		-
(c) Change in Inventory of finished goods, work- in-progress and stock-in-trade				-		(0.02)
(d) Employee benefits expense	1.05	2.35		3.40	0.21	1.91
(e) Finance costs		0.01		0.01		0.02
(f) Depreciation and amortisation expense	0.04			0.04		-
(g) Other expenses	2.54	2.51	5.30	5.05	14.14	113.70
Total expenses	3.63	4.86	137.97	8.49	199.22	1,852.06
V Profit / (Loss) before tax (III-IV)	(3.63)	70.14	6.91	66.51	8.84	(236.06)
VI Exceptional Items/Extra ordinary Items						
VII Profit / (Loss) before tax	(3.63)	70.14	6.91	66.51	8.84	(236.06)
VIII Tax expense						
(a) Current Tax	(0.94)	18.24	2.30	17.29	2.30	-
(b) Less :- Mat credit entitlement						-
(c) Deferred tax						-
(d) Earlier Year tax						15.40
	(0.94)	18.24	2.30	17.29	2.30	15.40
IX Profit/(Loss) from continuing operations (VI-VII)	(2.68)	51.90	4.61	49.22	6.54	(251.46)
X Other Comprehensive Income/ (Loss)						
Items that will not be reclassified to profit or loss:-Changes in fair valuation of equity instruments.						-
XI Total Comprehensive Income/ (Loss) for the period	(2.68)	51.90	4.61	49.22	6.54	(251.46)
XII Paid Up Share Capital	8,575.99	8,575.99	1,490.00	8,575.99	1,490.00	8,131.99
XII Earnings per share (FV Rupee 1.00 Per Share)						
(a) Basic per share	(0.0003)	0.006	0.003	0.006	0.004	(0.031)
(b) Diluted per share	(0.0003)	0.006	0.003	0.006	0.004	(0.031)

Accompanying Notes are an integral part of these Financial Statement

Notes:

- The above Unaudited Financial Results for the quarter ended Sept 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 13 2024. The Statutory Auditors of the Company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Previous quarter's figures have been re-grouped and re-arranged wherever necessary.

For and on behalf of the board of directors

Date : 13 November 2024
Place : Indore

Pranay Vaid
Managing Director
DIN : 09816710

SYLPH TECHNOLOGIES LIMITED
CIN-L36100MP1992PLC007102
Cash Flow Statement for the Period Ended 30 Sept 2024
(All in figures in INR lakhs, Unless otherwise stated)

	Particulars	For the Period ended 30 September, 2024	For the Period ended 31st March, 2024
A	Cash flow from Operating Activities		
	Profit/(Loss) from continuing operations	49.22	(251.46)
	Adjustment for :		
	Depreciation	0.04	
	Income Tax Expenses	17.29	15.40
	Interest Income		41.09
	Dividend Income		
	Profit on sale of shares		179.80
	Verious assets w/o		
	Operative Profit before change in assets & liabilities:	66.54	(15.16)
	Increase/(Decrease) in Financial Liabilities	-	(310.42)
	Increase/(Decrease) in Short Term Borrowings	495.00	179.40
	Increase/(Decrease) in Creditors	(181.99)	200.48
	Increase/(Decrease) in Short Term Provisions	23.75	3.60
	Increase/(Decrease) in Other Current Liabilities	-	-
	(Increase)/Decrease in Inventories	-	(0.02)
	(Increase)/Decrease in Trade receivable	(1,291.61)	(379.01)
	(Increase)/Decrease in Short Term loan & advances	1,157.63	(5,959.70)
	(Increase)/Decrease in Other Current Assets	0.80	(4.32)
	Cash Flow	270.13	(6,285.15)
	Tax paid during the year	17.29	15.40
	Net Cash from Operating Activities (A)	252.84	(6,300.55)
B	Cash Flow From Investing Activities		
	(Increase)/Decrease in Investments	(575.00)	-
	Dividend Income	-	-
	Interest Income	-	(41.09)
	Profit on sale of Shares	-	(179.80)
	Purchshase of Fixed asset		(0.50)
		-	-
	Net Cash from Investing Activities (B)	(575.00)	(221.40)
C	Cash Flows from Financing Activities		
	From Issue of Share Warrant		5,801.16
	From Issue of fresh equity	443.14	840.83
	Net Cash Flow from Financing Activities (C)	443.14	6,641.99
	Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	120.98	120.04
	Add:- Cash & Cash Equivalent as at 31st March 2024	130.27	10.23
	Cash & Cash Equivalent as at 30 Sept 2024	251.25	130.27
	Bifurcation of Funds		
	Cash In Hand	10.11	10.11
	Bank Balances	241.15	120.16
	Total	251.25	130.27

For and on behalf of the board of directors

Date : 13th Nov 2024
Place : Indore

Pranay Vaid
Managing Director
DIN : 09816710