



VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company)



VBCFAL / SEC / 2021/

21st January 2021

The Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
MUMBAI – 400 001.

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of SEBI(LODR) Regulations, 2015 –reg

Ref: Scrip Code - 513005

In compliance to Regulation 23(9) of SEBI(Listing Obligations & Disclosure Requirement) Regulations, 2015 please find enclosed disclosure of related party transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30th, 2020.

Kindly take the above on your records and oblige

This is for your information and records.

Yours faithfully
for VBC Ferro Alloys Limited

M.V. Ananthakrishna
Whole-Time Director



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CIN: L27101TG1981PLC003223

VBC FERRO ALLOYS LIMITED

Related parties in terms of IND AS 24

a) Associates:

Konaseema Gas Power Ltd

VBC Industries Limited

Orissa power Consortium Limited.

b) Key Managerial Personnel:

Sri Vijay Govind Gejji, Managing Director

Sri M S P Rama Rao, Chief Executive

Sri M. V. Ananthakrishna, Whole Time Director

Sri R.Dharmender-Chief Finance Officer

d) Others: Enterprises in which key Managerial Personnel or their relatives have substantial interest

VBC Exports Ltd.

Techno Infratech project (India) Pvt. Ltd.

BASIL Infrastructure projects Ltd.

Indo-Us Coal Washeries Ltd

B. Transactions carried with related parties:

Nature of Transactions

For the period ended
30th September,2020

For the year ended
31st March, 2020

i) Transactions pertaining to Key Management Personnel:		
Remuneration to Vijay Govind Gejji, Managing Director	0	12,00,000
Remuneration to M.S.P. Rama Rao, Chief Executive	12,00,000	24,00,000
Remuneration to M.V. Ananthakrishna, Whole Time Director	3,00,000	6,00,000
ii) Transactions with Relatives of the Key Managerial Personnel:		
a) Interest paid to M.S.P. Rama Rao	10,48,031	18,91,806
b) Rent paid to: Smt. M.Srimani	6,00,000	12,00,000
c) Amounts payable to the end of the year		
M.S.P. Rama Rao	141,97,511	132,54,283
M.Srimani	13,76,018	8,36,018



iii) Transactions pertaining to Companies/Firms/Other concerns in which Key Managerial Personnel or his relatives holds substantial interest:

a) Amount payable as at the end of the year		
VBC Exports Ltd	38,20,993	38,20,993
Techno Infratech Project (India) Pvt. Ltd.	89,37,080	89,37,080
VBC Power Company Ltd	98,57,400	98,57,400
b) Amount receivable as at the end of the year		
BASIL Infrastructure Projects Ltd.,	58,32,907	56,94,337
c) Amount Invested up to the end of the year in		
BASIL Infrastructure Projects Ltd.,	13,50,000	13,50,000
Konaseema Gas Power Ltd	14306,46,210	14306,46,210
Orissa Power Consortium Ltd.	617,26,700	617,26,700


