

May 9, 2024

To
BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 502445

Sub: Outcome of Board Meeting held on Thursday, May 9, 2024.

Ref: Regulation 30 and 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR")

Dear Sir/Madam,

We would like to inform you that, the Board Meeting of the Company was held today i.e. Thursday, May 9, 2024 at the registered office of the Company. Pursuant to Regulation 30 and Regulation 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has considered and approved the following matters amongst others:

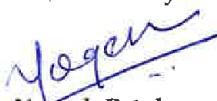
1. The Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2024 along with the Audit Report of the Auditor. A copy of said Financial Results and Auditor's Report are enclosed herewith as "Annexure-I"
2. Declaration of Unmodified opinion for Annual Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2024 in accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/56/2016 is enclosed herewith as "Annexure-2"

The Board meeting commenced at 3:45 pm. and concluded at 6:35 p.m.

The Audited Financial Results of the Company will also be available on the Company's website. (www.citadelrealty.in)

This is for your information and record.

Yours Truly,
Citadel Realty and Developers Limited


Yogesh Patole
Company Secretary and Compliance Officer
Membership No.: A48777





BIPIN B. SHAH & CO
CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

Independent Auditor's Report on Quarterly standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of Citadel Realty and Developers Limited,

1. We have Audited the Standalone Financial Result of the Citadel Realty & Developers Ltd (" the Company") for the year ended March 31,2024 ("the Statement") contained in the accompanying statement of audited financial result for the quarter and year ended March 31,2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation,2015.as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, Which is the responsibility of the company's Management and approved by the Board of Directors, has been compiled for the related standalone Ind As financial statement which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express the opinion on the statement of based on our audit of such Ind As standalone financial statement.
3. We conducted our audit of the Statement in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Financial Statements.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and





BIPIN B. SHAH & CO
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Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
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Tel. No. 26001054/26495925 Mobile: 9820234880

- (ii) Gives a true and fair view of the net profit(including other comprehensive income) and other financial information of the Company for the year ended March 31, 2024.
5. The Statement includes the results for the Quarter ended March 31, 2024, being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Bipin B. Shah & Co.

Firm Registration Number: 101511W
Chartered Accountants

Bipin B. Shah
Proprietor
Membership Number 013 191.

Place:- Mumbai
Date :- May 9, 2024
UDIN:- 24013191BKGUXN8396



CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

Sr. No.	Particulars	(₹. in lakhs - Except Equity share data)				
		Standalone				
		Quarter ended			Year Ended	
		31 March 2024 Audited	31 December 2023 Un-Audited	31 March 2023 Audited	31 March 2024 Audited	31 March 2023 Audited
1	Income from operations					
	(a) Income from Operations	78.84	79.71	69.62	317.10	282.34
	(b) Other Income	-	-	-	-	-
	Total Income (a+b)	78.84	79.71	69.62	317.10	282.34
2	Expenses					
	a) Property Development Expenses	-	-	-	-	-
	b) Changes in inventories	-	-	-	-	-
	c) Director's Sitting Fees	2.30	1.80	2.00	8.30	7.90
	d) Legal & Professional Fees	1.71	1.19	1.99	5.82	5.52
	e) Annual Listing fees	1.03	1.04	0.94	4.16	3.81
	f) Finance Cost	35.51	34.80	29.73	138.03	118.42
	g) Other expenses	2.01	1.69	5.19	8.09	10.31
	Total Expenses	42.56	40.52	39.85	164.40	145.96
3	Profit/(Loss) from operations before exceptional items and Tax (1-2)	36.28	39.19	29.77	152.70	136.38
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	36.28	39.19	29.77	152.70	136.38
6	Tax expense					
	- Current Tax	9.43	10.19	9.86	39.70	9.86
	- Deferred Tax	-	-	-	-	27.23
7	Net Profit for the period (5-6)	26.85	29.00	19.91	113.00	99.29
8	Share of Profit/(loss) of Firm	-	-	-	0.98	3.36
9	Net Profit for the period after share in profit (7+8)	26.85	29.00	19.91	113.98	102.65
10	Other comprehensive income (OCI)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	26.85	29.00	19.91	113.98	102.65
12	Paid up equity share capital (F.V. ₹. 10/-)	789.22	789.22	789.22	789.22	789.22
13	Other equity (Excluding Revaluation Reserve)	-	-	-	412.68	298.70
14	Earning per share (EPS) (₹.)					
	a) Basic EPS	0.34	0.37	0.25	1.44	1.30
	b) Diluted EPS	0.34	0.37	0.25	1.44	1.30



CITADEL REALTY AND DEVELOPERS LIMITED

Audited Standalone Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

Particulars	As at 31 March 2024	As at 31 March 2023
ASSETS		
1 Non-current assets		
(a) Financial Assets		
(i) Investments	76.74	75.75
(b) Deferred Tax Assets (Net)	152.99	168.87
(c) Income Tax Assets (Net)	5.95	-
Total Non - Current Assets	235.68	244.62
2 Current assets		
(a) Inventories	270.27	270.28
(b) Financial Assets		
(i) Cash and Cash Equivalents	0.28	9.01
(ii) Bank Balance other than (ii) above	5.25	5.25
(iii) Loans	2,952.29	2,635.20
(c) Other Current Assets	10.39	10.34
Total Current Assets	3,238.48	2,930.08
Total Assets (1+2)	3,474.16	3,174.70
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	789.22	789.22
(b) Other Equity	412.68	298.70
Total Equity	1,201.90	1,087.92
LIABILITIES		
2 Non Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	10.00	10.00
(b) Other Current Liabilities	646.94	681.59
Total Non Current Liabilities	656.94	691.59
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,593.32	1,358.15
(ii) Other Financial Liabilities	5.25	5.25
(b) Current Tax Liabilities (Net)	-	17.73
(c) Other Current Liabilities	16.75	14.06
Total Current Liabilities	1,615.32	1,395.19
Total Equity and Liabilities (1+2+3)	3,474.16	3,174.70



CITADEL REALTY AND DEVELOPERS LIMITED

Audited Standalone Cash Flow Statement for the year ended March 31, 2024

(₹. in Lakhs)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	152.70	136.38
<u>Adjustment for:</u>		
Finance Cost	138.03	118.42
Interest Income	(317.10)	(282.34)
Operating profit before Working Capital changes	(26.37)	(27.54)
<u>Adjustments for changes in Working capital</u>		
Increase/(Decrease) in Other Non Current and Current Assets	(0.05)	4.15
(Increase)/Decrease in Other Non Current and Current Liabilities	2.69	(7.59)
(Increase)/Decrease in Other Financial Non Current and Current Liabilities	-	-
Cash generated from/ (used in) operations	(23.73)	(30.98)
Income taxes (paid)	(47.50)	(1.97)
Net Cash from/ (used in) operating activities	(71.23)	(32.95)
B CASH FLOW FROM INVESTING ACTIVITIES		
Other Bank Balances	-	-
Interest Income	317.10	282.34
Net Cash from/(used in) investing activities	317.10	282.34
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed / (Repayment) of Long term and short term borrowings	200.53	162.20
Finance cost paid	(138.04)	(118.42)
Proceed / (Repayment) of Long term and short term Loan	(317.09)	(284.91)
Net Cash from/(used in) financing activities	(254.60)	(241.13)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(8.73)	8.26
Cash and Cash Equivalents (Opening balance)	9.01	0.75
Cash and Cash Equivalents (Closing balance)	0.28	9.01
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(8.73)	8.26

(` in Lakhs)

Component of Cash & Cash Equivalent	Year ended 31 March 2024	Year ended 31 March 2023
Cash in hand	0.01	0.14
Balance With Bank	0.27	8.87
	0.28	9.01



Notes :

1	The Audited Standalone Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May, 2024. The Statutory Auditors have expressed an unmodified audit opinion. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
2	Company is primarily engaged in the business of real estate. Hence, disclosure of segment wise information is not required as per Ind -AS 108.
3	The figures of the current quarter (i.e. three months ended March 31,2024) and corresponding previous quarter (i.e. three months ended March 31,2023) are the balancing figures between the audited figures in respect of the full financial year and published the year to date figures up to the third quarter of the respective financial years which have been subjected to limited review.
4	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai

Date :-9th May 2024



Chairman





BIPIN B. SHAH & CO
CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

Independent Auditor's Report on Consolidated Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To Board of Directors of Citadel Realty and Developers Limited,

1. We have audited the accompanying Statement of Consolidated Ind AS Financial Results of **Citadel Realty and Developers Limited** (hereinafter referred to as 'the Holding Company') and associate for the year ended March 31, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statements the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the annual consolidated Ind AS financial statements. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statements free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual Ind AS financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Citadel Realty and Developers Limited	Partner in the Firm
2	Shree Swami Samarth Builders & Developers	Associate (Partnership Firm)

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) Gives a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information of the Holding Company including its associate for the year ended March 31, 2024.
- Our report is not modified in respect of these matters.

4. The Statement also include Group's share of net profit (including other comprehensive income) of Rs. 1.72 lakhs for the year ended March 31, 2024, as considered in the Statement, in respect of the partnership firm, whose Ind AS financial





BIPIN B. SHAH & CO
CHARTERED ACCOUNTANTS

Flat No.18,3rd Floor, Fair Field, B-Wing Ramakrishna Mission Road,
Santacruz (West), Mumbai 400054, Email ID: bipinbshah234@gmail.com,
Tel. No. 26001054/26495925 Mobile: 9820234880

statements have not been audited by us. These Ind AS financial statements are not audited by their auditor and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Partnership Firm, is based solely on such unaudited Ind AS financial Statements.

For Bipin B. Shah & Co.

Firm Registration Number: 101511W
Chartered Accountants

Bipin B. Shah

Bipin B. Shah
Proprietor
Membership Number 013191.



Place:- Mumbai
Date :- May9,2024
UDIN:- 24013191BKGUXO4203

CITADEL REALTY AND DEVELOPERS LIMITED

CIN:L21010MH1960PLC011764

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

Sr. No.	Particulars	(₹. in lakhs - Except Equity share data)				
		Standalone				
		Quarter ended		Year Ended		
		31 March 2024 Audited	31 December 2023 Un-Audited	31 March 2023 Audited	31 March 2024 Audited	31 March 2023 Audited
1	Income from operations					
	(a) Income from Operations	78.84	79.71	69.62	317.10	282.34
	(b) Other Income	-	-	-	-	-
	Total Income (a+b)	78.84	79.71	69.62	317.10	282.34
2	Expenses					
	a) Property Development Expenses	-	-	-	-	-
	b) Changes in inventories	-	-	-	-	-
	c) Director's Sitting Fees	2.30	1.80	2.00	8.30	7.90
	d) Legal & Professional Fees	1.71	1.19	1.99	5.82	5.52
	e) Annual Listing fees	1.03	1.04	0.94	4.16	3.81
	f) Finance Cost	35.51	34.80	29.73	138.03	118.42
	g) Other expenses	2.01	1.69	5.19	8.09	10.31
	Total Expenses	42.56	40.52	39.85	164.40	145.96
3	Profit/(Loss) from operations before exceptional items and Tax (1-2)	36.28	39.19	29.77	152.70	136.38
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	36.28	39.19	29.77	152.70	136.38
6	Tax expense					
	- Current Tax	9.43	10.19	9.86	39.70	9.86
	- Deferred Tax	-	-	-	-	27.23
7	Net Profit for the period (5-6)	26.85	29.00	19.91	113.00	99.29
8	Share of Profit/(loss) of Firm	1.26	1.00	0.69	1.72	3.01
9	Net Profit for the period after share in profit (7+8)	28.11	30.00	20.60	114.72	102.30
10	Other comprehensive income (OCI)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	28.11	30.00	20.60	114.72	102.30
12	Paid up equity share capital (F.V. ₹. 10/-)	789.22	789.22	789.22	789.22	789.22
13	Other equity (Excluding Revaluation Reserve)	-	-	-	428.96	314.25
14	Earning per share (EPS) (₹.)					
	a) Basic EPS	0.36	0.38	0.26	1.45	1.30
	b) Diluted EPS	0.36	0.38	0.26	1.45	1.30



CITADEL REALTY AND DEVELOPERS LIMITED

Audited Consolidated Statement of Assets and Liabilities as at March 31, 2024

(₹ in Lakhs)

Particulars	As at 31 March 2024	As at 31 March 2023
ASSETS		
1 Non-current assets		
(a) Financial Assets		
(i) Investments	93.02	91.30
(b) Deferred Tax Assets (Net)	152.99	168.87
(c) Income Tax Assets (Net)	5.95	-
Total Non - Current Assets	251.96	260.17
2 Current assets		
(a) Inventories	270.27	270.28
(b) Financial Assets		
(i) Cash and Cash Equivalents	0.28	9.01
(ii) Bank Balance other than (ii) above	5.25	5.25
(iii) Loans	2,952.29	2,635.20
(c) Other Current Assets	10.39	10.34
Total Current Assets	3,238.48	2,930.08
Total Assets (1+2)	3,490.44	3,190.25
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	789.22	789.22
(b) Other Equity	428.96	314.25
Total Equity	1,218.18	1,103.47
LIABILITIES		
2 Non Current liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	10.00	10.00
(b) Other Current Liabilities	646.94	681.59
Total Non Current Liabilities	656.94	691.59
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,593.33	1,358.15
(ii) Other Financial Liabilities	5.25	5.25
(b) Current Tax Liabilities (Net)	-	17.73
(c) Other Current Liabilities	16.74	14.06
Total Current Liabilities	1,615.32	1,395.19
Total Equity and Liabilities (1+2+3)	3,490.44	3,190.25



CITADEL REALTY AND DEVELOPERS LIMITED

Audited Consolidated Cash Flow Statement for the year ended March 31, 2024

(₹. in Lakhs)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax:	152.70	136.38
<u>Adjustment for:</u>		
Finance Cost	138.03	118.42
Interest Income	(317.10)	(282.34)
Operating profit before Working Capital changes	(26.37)	(27.54)
<u>Adjustments for changes in Working capital</u>		
Increase/(Decrease) in Other Non Current and Current Assets	(0.05)	4.15
(Increase)/Decrease in Other Non Current and Current Liabilities	2.68	(7.59)
(Increase)/Decrease in Other Financial Non Current and Current Liabilities	-	-
Cash generated from/ (used in) operations	(23.74)	(30.98)
Income taxes (paid)	(47.50)	(1.97)
Net Cash from/ (used in) operating activities	(71.24)	(32.95)
B CASH FLOW FROM INVESTING ACTIVITIES		
Other Bank Balances	-	-
Interest Income	317.10	282.34
Net Cash from/(used in) investing activities	317.10	282.34
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed /(Repayment) of Long term and short term borrowings	200.53	162.20
Finance cost paid	(138.03)	(118.42)
Proceed /(Repayment) of Long term and short term Loan	(317.09)	(284.91)
Net Cash from/(used in) financing activities	(254.59)	(241.13)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(8.73)	8.26
Cash and Cash Equivalents (Opening balance)	9.01	0.75
Cash and Cash Equivalents (Closing balance)	0.28	9.01
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(8.73)	8.26

(in Lakhs)

Component of Cash & Cash Equivalent	Year ended 31 March 2024	Year ended 31 March 2023
Cash in hand	0.01	0.14
Balance With Bank	0.27	8.87
	0.28	9.01



Notes :

1	The Audited Consolidated Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May, 2024. The Statutory Auditors have expressed an unmodified audit opinion. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013
2	Company is primarily engaged in the business of real estate. Hence, disclosure of segment wise information is not required as per Ind -AS 108.
3	The figures of the current quarter (i.e. three months ended March 31,2024) and corresponding previous quarter (i.e. three months ended March 31,2023) are the balancing figures between the audited figures in respect of the full financial year and published the year to date figures up to the third quarter of the respective financial years which have been subjected to limited review.
4	Figures for the previous period are reclassified / re-arranged / re-grouped, wherever necessary.

Place : Mumbai

Date :-9th May 2024

For CITADEL REALTY AND DEVELOPERS LIMITED



Chairman



To
BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 502445

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Annual Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2024.

Dear Sir/ Madam,

We, Citadel Realty and Developers Limited, hereby declare that the Statutory Auditors has issued an Audit Report with an unmodified opinion on Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2024.

You are requested to kindly take the same on record.

Yours Truly,
Citadel Realty and Developers Limited


Nilesch Dand
CEO and CFO

