

# AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032

CIN: L74110DL2009PLC196375

Email: [akmlace@gmail.com](mailto:akmlace@gmail.com), website: [www.akmlace.com](http://www.akmlace.com)

Date: 08.04.2024

To,

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28th Floor, Dalal Street, Mumbai- 400001</b>	<b>Company Symbol: AKM Script Code: 540718</b>
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**Subject: Intimation regarding request received for re-classification from "Promoter and Promoter Group" to "Public" category pursuant to Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir,

This is to inform you that the Company has received the request under Regulation 31A of Listing Regulations from the promoter i.e. **Ms. Sangita Amar Patwa, Amar Jitendra Patwa and Shalvi Sagar Patwa** dated 08.04.2024 for reclassification from "Promoter and Promoter Group" category to the "Public" category.

Kindly take the above on record.

Thanking you,  
Yours Faithfully

For & on behalf of  
AKM Creations Limited

MAULIK  
RAJENDRABHAI  
SHAH

Digitally signed by MAULIK  
RAJENDRABHAI SHAH  
Date: 2024.04.08 11:57:35  
+05'30'

**Maulik Rajendrabhai Shah**  
**Managing Director**  
**DIN: 07578813**  
**Date: 08.04.2024**

To  
The Board of Directors  
AKM Creations Limited,  
Address: C-110 G/F Bhola Nath Nagar,  
Shahdara, East Delhi, Delhi, India, 110032

**Subject: Request for re-classification of Promoter Group members to "Public" category pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ["SEBI Listing Regulations"]**

Dear Sir/Madam,

This is to inform you that I am neither engaged in Management decisions nor do I exercise 'control' over the affairs of the Company including the strategic decision-making process of the Company & also my holding is below 10% of the total holding of the company. Therefore, you are hereby requested to kindly re-classify my shareholding from the existing "Promoter Group" to "Public" category in accordance with the provisions of Regulation 31A of SEBI Listing Regulations.

I/We confirm and undertake the following that:

- (i) I/We along with 'persons related' to me/us together do not hold more than ten percent of the total voting rights in the company "persons related" as mentioned herein shall have the meaning as defined in Regulation 31A(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- (ii) I/We do not exercise control over the affairs of the Company directly or indirectly;
- (iii) I/We do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- (iv) I/We am/are not represented on the Board of Directors (including as a Nominee Director) of the Company;
- (v) I/We am/are not acting as a Key Managerial Person in the Company
- (vi) I/We am/are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines
- (vii) I/We am/are not a fugitive economic offender.

We further confirm and undertake that in case the requisite approvals are received and we are categorised as "Public" shareholders, then:

- i. I/We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification (if approved by the shareholders and the Stock Exchanges/authorities), failing which, I/We shall be reclassified as promoter/person belonging to the promoter group of the company.
- ii. I/We shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification (if approved by the

shareholders and the Stock Exchanges/authorities), failing which, I/We shall be reclassified as promoter/person belonging to promoter group of the company.

- iii. I/we am/are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017.
- iv. I/we am/are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009.

In light of the above, I request the Board of Directors of the Company to consider and take necessary steps to categories me as public shareholder of the Company.

*Sangita A. Patwa*

Sangita Amar Patwa  
(Promoter)

Date: 08-04-2024  
Place: Mumbai

To  
The Board of Directors  
AKM Creations Limited,  
Address: C-110 G/F Bhola Nath Nagar,  
Shahdara, East Delhi, Delhi, India, 110032

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  - iv. I/we am/are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009.

In light of the above, I request the Board of Directors of the Company to consider and take necessary steps to categories me as public shareholder of the Company.

*Amar J. Patwa*  
Amar Jitendra Patwa  
(Promoter)

Date: 08-04-2024  
Place: Mumbai

To  
The Board of Directors  
AKM Creations Limited,  
Address: C-110 G/F Bhola Nath Nagar,  
Shahdara, East Delhi, Delhi, India, 110032

**Subject: Request for re-classification of Promoter Group members to "Public" category pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ["SEBI Listing Regulations"]**

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- iv. I/we am/are not in violation of the provisions of Regulation 24 of the SEBI Delisting Regulations, 2009.

In light of the above, I request the Board of Directors of the Company to consider and take necessary steps to categories me as public shareholder of the Company.



Shalvi Sagar Patwa  
(Promoter)

Date: 02-04-2024  
Place: Mumbai