



Date: 1st January 2024

To

**The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001**

**The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051**

Scrip Code: 540203

Symbol: SFL

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

Please note that the Company had informed you on 4th October 2023 that the Company has received a Show Cause Cum Demand Notice from the Commissioner of GST Intelligence, Gautam Budh Nagar, Greater Noida 201306 under section 16 of the Central Goods and Services Tax Act, 2017 ("the Act"), on October 04, 2023 alleging a tax demand of ₹ 20.26 Crores/- in addition with the an equivalent penalty of Rs. 20.26 Croes/- and applicable interest on the said demand.

Based on the representation made by the Company before The Joint Commissioner, Central GST Commissionerate, Gautam Budh Nagar in the aforesaid matter and they passed an Order in Original dated 29th December 2023 received to the Company via email on 30th December 2023. Vide the said Order-in-Original, the Joint Commissioner dropped the majority of demands and confirmed a demand of Rs. 3,25,100/- plus interest and a penalty of Rs. 32510/-.

The Company is evaluating the Order and will seek necessary advice for the demand confirmed in the order and shall take appropriate action. This is for your information and records.

Thanking you,
Yours truly,

For Sheela Foam Limited

**Md. Iquebal Ahmad
Company Secretary & Compliance Officer**

SHEELA FOAM LTD.

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