

Date: 21<sup>st</sup> May, 2024

To,  
The Manager  
BSE Limited,  
Corporate Relationship Department  
Phirozee Jeejee Bhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip code: 521005****Subject: Outcome of the Meeting of the Board of Directors of the Company****Ref: Continuation to our earlier letter dated March 27, 2024 and May 13, 2024**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on Tuesday, May 21, 2024, inter-alia, considered and approved the following business item:

**1. Allotment of Bonus Shares:**

Pursuant to receipt of approval of shareholders of the company through postal ballot on May, 01, 2024 and after receipt of in-principle approval from BSE Limited ("BSE") vide letter no. LOD/Bonus/BN-IP/VK/233/2024-25 dated May 07, 2024 respectively, the Board of Directors of the Company in their meeting held today has made allotment of 88,31,747 fully paid-up Bonus Equity Shares of Rs. 10/- each in the ratio 3:5 Three Equity Share of Rs. 10/- each for every Five Equity Share of Rs. 10/- each held by the shareholders of the Company as on the **record date (May 17, 2024)**, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules.

The Bonus Equity Shares as allotted above shall rank pari passu and carry the same rights with the existing Equity Shares of the Company in all respects

Accordingly, the paid-up equity share capital of the Company has increased as follows:

<b>Pre-Allotment</b>	<b>Post-Allotment</b>
1,47,19,579 equity shares of Rs. 10/- each, amounting to Rs. 14,71,95,790/-	2,35,51,326 equity shares of Rs. 10/- each, amounting to Rs 23,55,13,260/-

Further it is to be stated that the Company said Warrant holders shall also be eligible for the bonus issue of equity shares post conversion of such warrants into Equity Shares. The Company shall also keep a reserve of Rs. 3,43,86,000/- (Rupees Three Crores Forty three Lacs Eighty Six Thousand Only) for the purpose of bonus issue of equity shares to the warrant holders, as the case may be, post conversion into equity shares by capitalisation of Securities Premium account and/or reserves & surplus. The Board of Directors of the Company have reserved 34,38,600 bonus shares for 57,31,000 (Fifty seven lakhs Thirty one Thousand only) number of outstanding warrants as on record date pending for conversion into equivalent number of equity shares, in the ratio of 3:5 (i.e. Three equity shares for every five equity shares held).

The Board Meeting commenced at 10:00 A.M and concluded at 10:30 A.M

Kindly take the above information on your records.

Thanking you

**Yours faithfully,  
For Titan Intech Limited**

*M. S. Savla*



**Mangla Sachin savla  
Company Secretary & Compliance officer**