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An ISO 9001, ISO 14001 & OHSAS 18001
Certified Company



9th November, 2019

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 021
Fax No. : 91-22-22721919,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax No: 022-26598120

Security Code: **504614**

Security Code: **SARDAEN**

Dear Sir,

Sub: **Press Release - Results for the Quarter ended 30th September, 2019**

With reference to the captioned subject, please find enclosed herewith the press release on the standalone and consolidated results for the second quarter 2019-20.

A copy of the said press release is being made available on the website of the Company at www.seml.co.in.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.


Authorised Signatory

Encl: As above

Press Release

Mumbai, November 09, 2019

Sarda Energy & Minerals Limited (SEML) reports Consolidated and Standalone financial results for the Quarter ended 30th September, 2019.

Financial Performance:

INR Cr.	Standalone			Consolidated		
	Q2FY20	Q2FY19	YoY	Q2FY20	Q2FY19	YoY
Total Income	407	435	-6%	561	588	-4%
EBITDA	76	105	-28%	99	115	-14%
Profit before Tax	55	85	-35%	62	70	-12%
Profit after Tax	68	60	15%	71	40	79%

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter Ended					Year ended
		Q2FY20	Q1FY20	Q2FY19	Change %		
		A	B	C	QoQ	YoY (Qtr)	FY19
Iron Ore Pellet	'000 MT	162	199	162	-18%	0%	600
Sponge Iron	'000 MT	93	82	69	13%	34%	302
Steel Billet	'000 MT	43	51	39	-15%	12%	157
Wire Rod (M.S Coil)	'000 MT	34	40	31	-14%	9%	119
H.B Wire	'000 MT	5	6	5	-4%	16%	21
Ferro Alloys	'000 MT	30	30	39	0%	-24%	145
Power (Thermal)	Mn Kwh	250.62	275.59	273.22	-9%	-8%	1,076.11
Power (Hydro)	Mn Kwh	49.65	9.78	52.20	408%	-5%	85.02

Sales:

Products	UOM	Quarter Ended					Year Ended
		Q2FY20	Q1FY20	Q2FY19	Change %		
		A	B	C	QoQ	YoY (Qtr)	FY19
Iron Ore Pellet	'000 MT	94	125	155	-25%	-40%	438
Sponge Iron	'000 MT	54	33	28	65%	93%	148
Steel Billet	'000 MT	8	11	6	-27%	37%	33
Wire Rod (M.S Coil)	'000 MT	29	35	26	-17%	11%	97
H.B Wire	'000 MT	5	6	5	-7%	15%	20
Ferro Alloys	'000 MT	32	30	39	8%	-18%	139
Power (Thermal)	Mn Kwh	37.52	51.07	35.28	-27%	6%	172.98
Power (Hydro)	Mn Kwh	49.65	9.78	52.20	408%	-5%	85.02

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

Disclaimer: The operating and financial review in this press release is intended to convey the Management's perspective on the financial and operating performance of the Company for the Q2FY20. Future outlook may include forward looking statements within the meaning of applicable security laws and regulations. Actual performance of the company may materially differ from the views expressed, implied or inferred due to various factors affecting the environment in which the company operates. This should not be considered as complete information for any decision making.

To know more, visit www.seml.co.in |

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