

30.5.2019

The Manager  
Department of Corporate Services - Listing  
BSE Limited  
P.J.Towers, Dalal Street  
Mumbai, 400 001

Dear Sir,

Sub: Outcome of Board meeting – disclosure in terms regulation 33 of SEBI  
(LODR) Regulation, 2015 Reg.  
Ref: Scrip code: 517170

We wish to inform you that the Board of Directors in its meeting held today has approved the audited financial results for the quarter and year ended 31.3.2019.

In this regard and in compliance with Regulation 33 of the SEBI (LODR) Regulation, 2015, we are herewith enclosing the audited financial results for the quarter and year ended 31.3.2019. Also enclosed is the statement of assets and liabilities along with the Audit report and declaration in respect of Auditors Report with unmodified option.

Kindly take the same on record.

Thanking you,  
Yours faithfully,



R. Ravikumar Rao

Director

Encl:As above

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**KLK Electrical Limited**

Old No. 32, New No. 64, 8<sup>th</sup> Cross Street,  
West Shenoy Nagar , Chennai, 600030

admin@klk.co.in  
CIN: L72300TN1980PLC008230

**KLK ELECTRICAL LIMITED**  
 Old No.32, New No. 64, 8th Cross Street, West Shenoy Nagar, Chennai 600030  
 CIN: L72300TN1980PLC008230, e-mail: admin@klk.co.in

Audited Financial Results for the Quarter and Year Ended 31st March ,2019(Ind AS)

Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
	31/3/2019 ( Audited)	31/12/2018 (Unaudited)	31/03/2018 (Audited)	31/3/2019 Audited	31/3/2018 Audited
<b>1 REVENUE</b>					
Income from Operations	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	2.00	0.00	2.00	1.80
<b>Total Revenue</b>	<b>0.00</b>	<b>2.00</b>	<b>0.00</b>	<b>2.00</b>	<b>1.80</b>
<b>2 EXPENSES</b>					
a) Employee Benefits Expense	0.45	0.45	0.30	1.50	1.20
b) Finance Cost	0.00	0.00	0.00	0.00	0.00
c) Depreciation and Amortisation Expense	0.00	0.00	0.00	0.00	0.00
d) Other Expenses	0.48	1.14	0.20	7.71	8.55
<b>Total Expenses</b>	<b>0.93</b>	<b>1.59</b>	<b>0.50</b>	<b>9.21</b>	<b>9.75</b>
<b>3 Profit Before Exceptional Item and Tax (1-2)</b>	<b>(0.93)</b>	<b>0.41</b>	<b>(0.50)</b>	<b>(7.21)</b>	<b>(7.95)</b>
<b>4 Exceptional Item</b>	0.00	0.00	0.00	0.00	0.00
<b>5 Profit Before Tax</b>	<b>(0.93)</b>	<b>0.41</b>	<b>(0.50)</b>	<b>(7.21)</b>	<b>(7.95)</b>
Current Tax	0.00	0.00	0.00	0.00	0.00
Deffered Tax	0.00	0.00	0.00	0.00	0.00
<b>6 Profit After Tax</b>	<b>(0.93)</b>	<b>0.41</b>	<b>(0.50)</b>	<b>(7.21)</b>	<b>(7.95)</b>
<b>7 Other Comprehensive Income</b>					
a) (i) Items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Total other comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>8 Total Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00
<b>9 Paid-up Equity Share Capital</b>	265.00	265.00	265.00	265.00	265.00
(Face value of the Share shall be indicated)					
<b>10 Total Reserves as per BS at year end</b>	(67.73)	(60.64)	(60.64)	(67.73)	(60.64)
<b>12 Other Equity</b>					
<b>13 Earnings per Share</b>					
a) Basic	(0.04)	0.02	(0.02)	(0.27)	(0.30)
b) Diluted	(0.04)	0.02	(0.02)	(0.27)	(0.30)

## Standalone statement of assets and liabilities:-

Particulars	As at 31-03-2019	As at 31-03-2018
	Audited	Audited
<b>A. ASSETS</b>	Amount in Rupees	
<b>1. Non-current assets</b>		
Property, plant and equipment	0	0
Capital work-in-progress	0	0
Investment property	0	0
Goodwill	0	0
Intangible assets	5562573	5562573
Intangible assets under development	0	0
Investments accounted for using equity method	0	0
Biological assets other than bearer plants	0	0
<b>Non current Financial assets</b>		
(i) Investments	2535000	2535000
(ii) Loans	0	0
(iii) Other financial assets	0	0
Advance tax (net)	0	0
Deferred tax assets (net)	0	0
Other non-current assets	0	0
<b>Total non-current assets</b>	<b>8097573</b>	<b>8097573</b>
<b>2. Current assets</b>		
(a) Inventories	0	0
(b) Financial assets		
(i) Investments	0	0
(ii) Trade receivables	8682007	8682007
(iii) Cash and cash equivalent	2500	2500
(iv) Bank balances other than cash and cash equivalent	44718	85342
(v) Loans	3828000	4328000
(vi) Other financial assets	0	0
(c) Other current assets	0	0
<b>Total current assets</b>	<b>12557225</b>	<b>13097849</b>
<b>Total assets</b>	<b>20654798</b>	<b>21195423</b>
<b>B. EQUITIES AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Share capital	26500000	26500000
(b) Other equity	-6773276	-6064503
Total equity	19726723	20435497
<b>2. Non-current liabilities</b>		

## Sheet2

(a) Financial liabilities	0	0
Other financial liabilities	0	0
(b) Provisions	0	0
(c) Other non-current liabilities	0	0
Total non-current liabilities	0	0
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	0	0
(ii) Trade payables	0	0
(iii) Other financial liabilities	928075	759926
(b) Other current liabilities	0	0
(c) Provisions	0	0
<b>Total current liabilities</b>	<b>928075</b>	<b>759926</b>
<b>Total equity and liabilities</b>	<b>20654798</b>	<b>21195423</b>

**Notes:**

1. The Company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement prescribed under principles laid down in the Ind AS 34, Interim Financial Reporting Section 133 of the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement and measurement principles of Ind AS 34.
2. The above financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 30-5-2019.
3. The Standalone Financial Results are reviewed by the Statutory Auditors of the Company as per Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The entire operation of the Company relate to only one segment . Hence, segment reporting as per Ind AS 108 is not made.

By and On behalf of



R. Ravikumar Rao

Wholetime Director

Place: Chennai

Date: 30-5-2019

30.5.2019

The Manager  
Department of Corporate Services - Listing  
BSE Limited  
P.J.Towers, Dalal Street  
Mumbai, 400 001

Dear Sir,

Sub: Declaration with regard to Auditor's Report with unmodified opinion for the Audited Financial Results for the financial year ended 31.3.2019

Ref: Scrip code: 517170

With reference to the Audited Financial Results of the Company for the year ended 31.3.2019 , we hereby declare that the statutory auditors of the company, M/s. Anant Rao and Mallik , Chartered Accountants, have expressed an unmodified opinion on the Auditor's Report on Audited Financial Results of the Company for the financial year ended 31.3.2019.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

  
(R.RaviKumar Rao)  
Director

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**KLK Electrical Limited**

Old No. 32, New No. 64, 8<sup>th</sup> Cross Street,  
West Shenoy Nagar , Chennai, 600030

admin@klk.co.in  
CIN: L72300TN1980PLC008230

**INDEPENDENT AUDITORS' REPORT**

30-05-2019

**The Members**

**KLK ELECTRICAL LIMITED,  
Chennai.**

**Report on the Ind AS Financial Statements**

**Opinion**

We have audited the accompanying Ind AS financial statements of **KLK ELECTRICAL LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, Statement of Profit & Loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS,

- a) in the case of Balance Sheet of the state of affairs of the Company as at 31st March, 2019; and
- b) In the case of Statement of Profit & Loss (including other comprehensive Income), of the Loss for the year ended on that date.
- c) In the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.
- d) In the case of statement of changes in equity for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## **Responsibility Management for the Ind AS financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility for the Audit of Ind AS Financial Statements**

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the Indian accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.



## Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in the "Annexure A", hereto a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by Section 143 (3) of the Act, we further report that :
  - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - iii) The balance sheet, the statement of profit and loss (including other comprehensive Income), the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
  - iv) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - v) On the basis of the written representations received from the Directors as on 31<sup>st</sup> March, 2019 taken on record by the Board of Directors, none of the Directors is disqualified as on 31<sup>st</sup> March, 2019 from being appointed as a Director in terms of Section 164 (2) of the Act.
  - vi) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
  - vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
    - a) Provision relating to Impact of pending litigations on its financial position in its financial Statements – NIL ;
    - b) Provision relating to Material Foreseeable Losses on Long-Term Contracts – Not Applicable. The company neither entered into any derivative contract during the year nor have any outstanding derivative contract at the year end.
    - c) The provision relating to transferring any amounts to the Investor Education and Protection Fund is not applicable to the company during the year.

For ANANT RAO & MALLIK  
Chartered Accountants  
Firm Regn. No. 006266S

  
V ANANT RAO  
Partner  
Membership No.022644





“ANNEXURE - A” to the Auditor’s Report

Statement referred to in our report of even date to the members of **KLK ELECTRICAL LIMITED** on the Ind AS financial statements for the year ended 31<sup>st</sup> March, 2019:

- (i)
  - a) The Company has maintained proper records showing full particulars of its Intangible assets.
  - b) The company does not have any Tangible Fixed Assets.
- (ii) The company does not carry any inventories; hence the clauses in respect of inventories are Not applicable.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered under section 189 of the Companies Act, 2013 and hence this clause is not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, company has complied with the provisions of section 185 and Section 186 of Companies Act, 2013 is not applicable to the company.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) The Central Government has not prescribed maintenance of Cost Records under sub – section (1) of section 148 of the Companies Act, 2013.
- (vii)
  - a) The Company has not carried on any business activity during the year and hence, this clause relating to payment of undisputed statutory dues is not applicable.
  - b) The Company is not having any disputed liabilities relating to Income Tax or Sales Tax or Service Tax or GST or Cess as at the year end.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not taken any loans from banks/financial institutions and hence clause of default is not applicable.
- (ix) On the basis of our examination of records and according to the information and explanations given to us, the Company has not raised any money by way of public offer (including debt instruments) or by way of term loan during the year and hence the clause relating to application of funds is not applicable.
- (x) In our opinion and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers/employees has been noticed or reported during the year that causes the Ind AS financial statements materially misstated.
- (xi) In our opinion and according to the information and explanations given to us, the company has not made managerial remuneration and hence the provisions of section 197 read with Schedule V to the Act are not applicable to the Company. Therefore, clause (xi) of paragraph 3 of the said order is not applicable to the Company.
- (xii) The Company is not a Nidhi Company. Therefore, clause (xii) of paragraph 3 of the said order is not applicable to the Company.



- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- (xiv) On the basis of our examination of records and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, clause (xiv) of paragraph 3 of the said order is not applicable to the Company.
- (xv) On the basis of our examination of records and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under the provisions of section 192 of the Act. Therefore, clause (xv) of paragraph 3 of the said order is not applicable to the Company.
- (xvi) On the basis of our examination of records and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For ANANT RAO & MALLIK  
Chartered Accountants  
Firm Regn. No. 006266S



V ANANT RAO  
Partner  
Membership No. 022644



## ANNEXURE B” TO THE INDEPENDENT AUDITOR’S

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) :**

We have audited the internal financial controls over financial reporting of KLK ELECTRICAL LIMITED (“the Company”) as of March 31, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls :**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors’ Responsibility :**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting :**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles.

A company’s internal financial control over financial reporting includes those policies and procedures that;



- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting :**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for ANANT RAO & MALLIK  
Chartered Accountants  
Firm Regn. No. 006266S



V ANANT RAO  
Partner  
Membership No. 022644

