

12 May 2023

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Sir / Madam,

Subject: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, vide letter no. 2896/23 dated 12 May 2023, pursuant to Regulation 30, 43 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that:

a) Recommendation of the Final Dividend

The Board of Directors of KFIL at its meeting held on 12 May 2023, has recommended the Final Dividend of ₹ 3 per equity share of ₹ 5 each (i.e. 60 percent) for the Financial Year 2022–2023 for approval of the Members of the Company at the ensuing Annual General Meeting of KFIL.

b) Fund raising by issue of debt securities

The Board of Directors of KFIL at its meeting held on 12 May 2023 has approved, inter-alia, to seek approval of the Members of the Company for fund raising not exceeding ₹ 750 Crores by way of issuance of Non-convertible Debentures in one or more tranches.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Kirloskar Industries Limited
A Kirloskar Group Company

Ref No. 2896/23

12 May 2023

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Outcome of Board Meeting

Pursuant to Regulations 30, 43 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that :

a) Recommendation of the Final Dividend

The Board of Directors at its meeting held on 12 May 2023 has recommended the Final Dividend of ₹ 3 per equity share of ₹ 5 each (i.e. 60 percent) for the financial year 2022–2023 for approval of the Members of the Company at the ensuing annual general meeting.

b) Fund raising by issue of debt securities

The Board of Directors at its meeting held on 12 May 2023 has approved, inter-alia, to seek approval of the Members of the Company for fund raising not exceeding ₹ 750 Crores by way of issuance of Non-convertible Debentures in one or more tranches.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

**MAYURESH
VINAYAK
GHARPURE**

Digitally signed by
MAYURESH VINAYAK
GHARPURE
Date: 2023.05.12
15:49:55 +05'30'

Mayuresh Gharpure
Company Secretary

Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

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Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com
CIN : L27101PN1991PLC063223