



SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com

August 5, 2023

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

This is in continuation to our earlier disclosure dated April 25, 2023, pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

In this context, we further inform you that Zee Entertainment Enterprises Limited (ZEEL) vide its letter dated August 4, 2023 has informed SITI Networks Limited (“the Company”) that as a result of discharging liability of the Company (i.e. Term Loan - II) by ZEEL towards IndusInd Bank Limited (“IndusInd”), ZEEL stands subrogated in place of IndusInd vis a vis Company.

However, appeal filed by the suspended director of the Company is pending before Hon’ble National Company Law Appellate Tribunal (“NCLAT”) against order dated February 22, 2023 of Hon’ble NCLT admitting the Company to corporate insolvency resolution process in respect of Term Loan-I and II, which was stayed by Hon’ble NCLAT vide its order dated March 7, 2023.

You are, therefore, requested to kindly take the same on record.

Thanking you,

Yours truly,
For **Siti Networks Limited**

Suresh Kumar
Company Secretary & Compliance Officer
Membership No. ACS 14390

