

June 22, 2020

To The General Manager - Listing Department BSE Limited 27 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 524051	To The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, NSE Building, Bandra- Kurla Complex, Bandra (E), Mumbai- 400 051 Symbol : POLYPLEX
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Dear Sir/ Madam,


Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis and balances for the half year ended March 31, 2020.

This is for your information and records.

Thanking You,

Yours faithfully,
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary

email: akgurnani@polyplex.com

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

Disclosure of Related Parties and Transactions with Related Parties on consolidated basis for the half year ended March 31, 2020.

1) Related parties with whom transactions have taken place during the half year ended March 31, 2020 are as follows:

a) Key Management Personnel (KMP).

- (i) Mr. Sanjiv Saraf (Chairman)
- (ii) Mr. Pranay Kothari (Executive Director)
- (iii) Mr. Brij Kishore Soni (Independent Director)
- (iv) Mr. Jitender Balakrishnan (Independent Director)
- (v) Ms. Pooja Haldea (Independent Director)
- (vi) Mr. Ranjit Singh (Independent Director)
- (vii) Mr. Sanjiv Chadha (Non-Executive Director)
- (viii) Dr. Suresh Inderchand Surana (Independent Director) #
- (ix) Mr. Ashok Kumar Gurnani (Company Secretary)
- (x) Mr. Manish Gupta (Chief Financial Officer)

Ceased to be director w.e.f. June 11, 2018. Reappointed on July 10, 2019

b) Relative of KMP

- (i) Ms. Ritu Kothari
- (ii) Ms. Sakhi Saraf
- (iii) Ms. Gauri Gidwani (w.e.f. March 26, 2020)

c) Enterprises over which KMP, their relatives and major shareholders have significant influence:

- (i) Beehive Systems Private Limited
- (ii) Manupatra Information Solutions Private Limited
- (iii) Dalhousie Villa Private Limited
- (iv) Bhilangana Hydro Power Limited
- (v) Kotla Hydro Power Private Limited
- (vi) Punjab Hydro Power Private Limited
- (vii) Abohar Power Generation Private Limited
- (viii) Kanchanjunga Power Company Private Limited
- (ix) Utkarsh Trading and Holdings Limited
- (x) Suresh Surana & Associates, LLP #
- (xi) RSM Astute Consulting Private Limited #
- (xii) Praxis Consulting and Information Services Private Limited
- (xiii) Rekhta Foundation

Ceased to be related party w.e.f. June 11, 2018, reinitiated on July 10, 2019.



- 2) Transactions with related parties for the half year ended March 31, 2020 are as follows:

(Rs in Lakhs)

Particulars	For the half year ended March 31,2020
Purchase of Material / Services	
Relative of KMP	12.18
Enterprises over which KMP have significant influence	67.24
	79.42
Services Rendered	
Enterprises over which KMP have significant influence	86.72
	86.72
Reimbursement of expenses from	
Enterprises over which KMP have significant influence	59.15
	59.15
Donation Given	
Enterprises over which KMP have significant influence	80.00
	80.00
Interest Received	
Enterprises over which KMP have significant influence	94.75
	94.75
Salary Expenses	
Relative of KMP	27.23
	27.23
Key management personnel compensation	
Managerial Remuneration	394.35
Commission to Director	310.00
Director's Sitting Fees	12.00
	716.35



3) **Outstanding Balances with related parties for the half year ended March 31, 2020 are as follows:**

(Rs in Lakhs)

Particulars	As at March 31, 2020
Receivables on account of sale of Goods / Services	
Enterprises over which KMP have significant influence	46.20
	46.20
Receivables on account of expenses recovered	
Enterprises over which KMP have significant influence	44.15
	44.15
Loan given to	
Enterprises over which KMP have significant influence	950.00
	950.00
Security Deposits Recoverable	
Relative of KMP	20.25
Enterprises over which KMP have significant influence	5.00
	25.25
Security Deposits Payable	
Enterprises over which KMP have significant influence	11.26
	11.26
Payables	
Key management personnel	460.00
Relative of KMP	0.81
Enterprises over which KMP have significant influence	22.14
	482.95



Company routinely enters into transactions with these related parties in the ordinary course of business and at arms lengths price/ price prevailing at market rate. Transactions are within the approval (including omnibus approval) granted by Audit Committee. None of the transactions requires shareholders' approval during the period under review.

Transactions and balances with Company's subsidiaries/ stepdown subsidiaries are eliminated on consolidation.

4) List of Subsidiaries / Step down Subsidiaries are as follows:

- (i) Polyplex (Asia) Pte. Limited (Singapore) (PAPL)
- (ii) PAR LLC (USA) (PAR LLC)
- (iii) Polyplex (Thailand) Public Company Limited (Thailand) (PTL)
- (iv) Polyplex (Singapore) Pte. Limited (Singapore) (PSPL)
- (v) Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi (Turkey) (PE)
- (vi) Polyplex USA LLC (USA) (PU)
- (vii) Polyplex Trading (Shenzhen) Co. Ltd. (China) (PTSL)
- (viii) Polyplex America Holdings Inc. (USA) (PAH)
- (ix) EcoBlue Limited (Thailand) (EL)
- (x) Polyplex Europe B. V. (Netherland) (PEBV)
- (xi) Polyplex Paketleme Çozumleri Sanayi Ve Ticaret Anonim Sirketi (Turkey) (PPC)
- (xii) PT. Polyplex Films Indonesia (Indonesia) (PFI)

