



# RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.  
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

**Ref. No.: RGL/S&L/2020/69**

**June 30, 2020**

<b>Bombay Stock Exchange Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	---

**Sub: Extract of Board Meeting Minutes for Re-classification/Removal of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

We refer to our earlier letter no. **Ref. No.: RGL/S&L/2020/64** dated **June 26, 2020** informing about the reclassification applications received from four members of the Promoter and Promoter Group and letter no. **Ref. No.: RGL/S&L/2020/66** dated **June 29, 2020** regarding outcome of the Board Meeting wherein the Board has approved the said re-classification applications.

Please find enclosed herewith the extract of minutes of the Board of Directors meeting held on June 29, 2020 approving the said re-classification applications under the provisions of Regulation 31A of the Listing Regulations.

Kindly take the same on record.

For **Renaissance Global Limited**

**G. M. Walavalkar**

**VP – Legal & Company Secretary**



# RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

## **EXTRACT OF THE MINUTES OF THE BOARD OF DIRECTORS MEETION HELD ON JUNE 29, 2020 AT 7.30 P. M. AT THE REGISTERED OFFICE OF THE COMPANY**

The Board was informed that on June 26, 2020 Company has received applications from below mentioned members of promoter/promoter group of the Company, seeking their reclassification from the "promoter and Promoter Group" category to the "Public" category in the shareholding pattern of the Company.

<b>Sr. No.</b>	<b>Name of promoters</b>	<b>No. of Equity shares held</b>	<b>% of outstanding share capital of the Company</b>
1	Mr. Amit C. Shah	667979	3.54
2	Mr. Bhupen C. Shah	667979	3.54
3	Mrs. Pinky D. Shah	1068766	5.66
4	Mrs. Reena K. Ahuja	160444	0.85

The Board was also informed that all the aforesaid members of promoter group are financially independent and are not engaged in the day to day management of the Company, never had directorship or key managerial position in the Company also do not have any right either to appoint any Director of the Company or to control the management or policy decisions of the Company in any manner whatsoever.

Further the Board was also briefed that all four applicants had specifically mentioned in their requests that they are satisfying all the conditions specified in sub clause (i) to (vii) of Regulation 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and also confirmed that at all times from the date of such re-classification, they shall continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Regulation 31A(3)(b) of Listing Regulations and shall also comply with conditions mentioned at Sub- clause (iv) and (v) of Regulation 31A(3)(b) of Listing Regulations for a period of not less than three years from the date of such reclassification, failing which they shall automatically be reclassified as promoter/persons belonging to Promoter Group, as applicable.

Accordingly, on the basis of the rationale and the confirmation provided by them in accordance with provisions of Regulation 31A of the Listing Regulations the Board was of the view that the above mentioned requests for reclassification be accepted and approved by the Board of Directors of the Company, which shall be subject to the approval of Members of the Company, BSE Limited, NSE Limited and/or such other approval, if any, as may be necessary in this regard.

The Board was also informed that except Mr. Sumit Shah, none of the Directors of the Company is/are interested in this resolution.



# RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.  
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: [www.renaissanceglobal.com](http://www.renaissanceglobal.com)

The Board considered the matter and passed the following resolution unanimously:

**"RESOLVED THAT** pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations') and subject to the approval of Members of the Company, BSE Limited, NSE Limited and/or such other approval, if any, as may be required, the approval of the Board be and is hereby accorded to reclassify the below mentioned members of promoter/promoter group of the Company, from the "promoter and Promoter Group" category to the "Public" category in the shareholding pattern of the Company:

Sr. No.	Name of promoters	No. of Equity shares held	% of outstanding share capital of the Company
1	Mr. Amit C. Shah	667979	3.54
2	Mr. Bhupen C. Shah	667979	3.54
3	Mrs. Pinky D. Shah	1068766	5.66
4	Mrs. Reena K. Ahuja	160444	0.85

**"RESOLVED FURTHER THAT** Mr. Amit C. Shah, Mr. Bhupen C. Shah, Mrs. Reena K. Ahuja and Mrs. Pinky D. Shah, the members of Promoter group seeking re-classification from the existing 'Promoter & Promoter Group Category' to 'Public Shareholder Category', shall continue to comply with the conditions as specified under Regulation 31A of the Listing Regulations for a period of not less than three years from the date of such re-classification."

**"RESOLVED FURTHER THAT** the Directors and Company Secretary of the Company be and are hereby severally authorized to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary to give effect to the above resolution, for and on behalf of the Company."

For Renaissance Global Limited

**G. M. Walavalkar**  
VP – Legal & Company Secretary