

The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort Mumbai - 400 001

**Sub: Outcome of the Board Meeting held on 15<sup>th</sup> May, 2023**

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. on Monday, the 15<sup>th</sup> May, 2023 inter alia has considered and approved following matters :

- 1) Based on recommendation of Nomination and Remuneration Committee, considered and approved the following :
  - i. Re-appointment of Mr. Prashant Vora as Managing Director of the Company for a period of three years subject approval of members at ensuing Annual General Meeting
  - ii. Re-appointment of Ms. Mamta Patel as an Independent Director for a second term of five years on the Board of the Company subject approval of members at ensuing Annual General Meeting.

Board affirm that the Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

- 2) Based on recommendation of Audit Committee, Board considered and approved the appointment of M/s Bohara Shah & Co., Chartered Accountants (Firm Registration No. 143865W), as the Statutory Auditors of the Company for a term of 5 years from the conclusion of the forthcoming 6<sup>th</sup> Annual General Meeting till the Conclusion of the 11<sup>th</sup> Annual General Meeting of members, in place of Statutory Auditors, M/s. Choudhary Choudhary & Co., Chartered Accountants, who retires as per the provisions of Section 139(2) of the Companies Act, 2013 subject approval of members at ensuing Annual General Meeting.
- 3) Considered and approved following :
  - i. That the 6<sup>th</sup> Annual General Meeting of the Company be held on Saturday, the 10<sup>th</sup> June, 2023 at 01.00 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OVAM).
  - ii. Appointment of Mr. Prashant Diwan, Practicing Company Secretary for conducting e-voting and votes cast by using an electronic voting system at the Annual General Meeting in fair and transparent manner.
  - iii. The remote e-voting period will commence from 9:00 a.m. (IST) on Wednesday, 7<sup>th</sup> June, 2023 and will conclude at 5.00 p.m. (IST) on Friday, 9<sup>th</sup> June, 2023. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on Saturday, 3<sup>rd</sup> June, 2023, will cast their vote electronically.



Disclosure of information pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, the brief details pertaining to above mentioned appointment / re-appointment are mentioned below:

SR No.	Particulars	Details	
1	Name	Ms. Prashant Vora	Ms. Mamta Patel
2	Reason for Change	Re-appointment of Mr. Prashant Vora as an Managing Director of the Company for a further period of three years with effect from 1 <sup>st</sup> April, 2024 till 31 <sup>st</sup> March, 2027 subject to the approval of members of the Company at ensuing Annual General Meeting.	Re-appointment of Ms. Mamta Patel as an Independent Director of the Company for a second term of 5 consecutive years with effect from 12 <sup>th</sup> April, 2024 till 11 <sup>th</sup> April, 2029, subject to the approval of members of the Company at ensuing Annual General Meeting.
3	Date of Re-appointment & Terms of Appointment		
4	Designation	Managing Director	Independent Director
5	Brief Profile	He is a Promoter and Managing Director of Company and thereafter looking after management and operations of the Company. He has experience of over 14 years in trading and distribution business, equity investments and real estate.	She is Qualified with B. Com joined the Company's Board as an Independent Director and she has experience of about 4 year in the field of accounting
6	Disclosure of relationships between directors	Father of Mr. Harsh Vora	None
7	Shareholding in the Company	40,25,939	NIL

SR No.	Particulars	Details	
1	Name	M/s Bohara Shah & Co., Chartered Accountants	
2	Reason for Change	Due to retirement of existing Auditors, brief is as under:  The tenure of M/s Choudhary Choudhary & Co., Chartered Accountants (Firm Registration No. 02910C), existing Statutory Auditors of the Company is till the conclusion of 6th Annual General Meeting (AGM).  Based on the recommendation of the Audit Committee, the Board has approved and recommended the appointment of M/s. Bohara Shah & Co, Chartered Accountants (Firm Registration No. 143865W) as the Statutory Auditors of the Company in place of retiring Auditors, for a term of five consecutive years, from the conclusion of the ensuing 6th Annual General Meeting of the Company till the conclusion of the 11th Annual General Meeting to be held in the year 2028.	
3	Date of Appointment & Terms of Appointment	Appointment as Statutory Auditors of the Company for 5 years from the conclusion of the 6th Annual General Meeting till the conclusion of 11th Annual General Meeting of the Company. Audit Period: from FY 2023-24 to FY 2027-28	
4	Brief Profile	M/s. Bohara Shah & Co, Chartered Accountants is an ICAI registered Firm (Registration No. 143865W). They possess extensive experience in Statutory Audit & Tax Audit of Public and Private Limited Companies. The	



## Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



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		Firm is best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.
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The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 03:15 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record.

Thanking you,

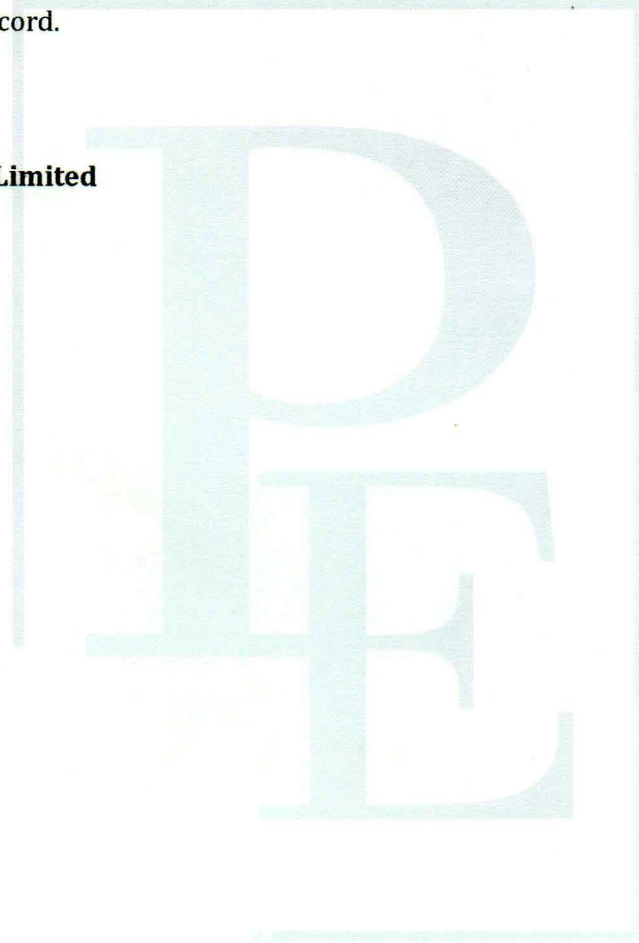
Yours faithfully

For **Parshva Enterprises Limited**

**Prashant Vora**  
**Managing Director**

DIN: 06574912

Encl: As above.



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