

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

November 16, 2022

The Manager
Corporate Relation Department
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (LODR) Regulations, 2015

Ref: Company code No: 511110

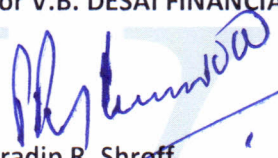
In Pursuant to Regulation 23(9) of SEBI (LODR) Regulations 2015, given below the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended September 30, 2022.

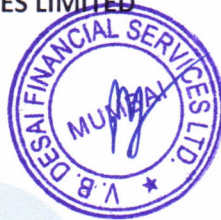
Kindly take the same on your record.

Thanking you,

Yours faithfully,

For V.B. DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director



V.B. DESAI FINANCIAL SERVICES LIMITED

DETAILS OF RELATED PARTY TRANSACTIONS For the half year ended on 30th September 2022

(Rs. In lakhs)

Sr No.	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Pradip R Shroff	AAQPS3976D	Key Managerial Person - Managing Director	Remuneration		4.80	Nil	2.40	0.00	0.00					
2	Aarayaa Advisory Services Pvt. Ltd.	AACCM6723D	Other related party	Any other transaction	Professional Services rendered	300.00	Omnibus approval	75.63	0.00	0.00					
3	Desai Investments Pvt. Ltd.	AAACD1356M	Other related party	Loan		150.00	Omnibus approval	3.88	97.04	100.92	Loan	10.00%	Payable on demand	Unsecured	Business purpose
Total value of transaction during the reporting period								81.91							

